
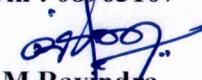
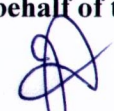
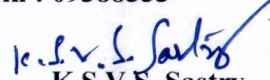


**Eastern Power Distribution Company of Andhra Pradesh Limited****Balance Sheet as at 31st March 2024**

Rs in Lakhs

	Notes	31st March 2024 (Unaudited)	31st Dec 2023 (Unaudited)	31 March 2023 (Audited)
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	3	7,05,770.70	6,57,383.99	5,83,707.35
Capital work-in-progress	4	83,847.40	81,742.96	55,180.38
Intangible assets	5	17.00	49.58	148.02
Financial assets		-	-	
Investments	6	26,855.92	14,674.92	14,674.92
Loans	7	7,338.96	7,616.42	8,594.44
Other non-current assets	9	904.28	904.28	904.28
<b>Total non-current assets</b>		<b>8,24,734.26</b>	<b>7,62,372.15</b>	<b>6,63,209.40</b>
<b>Current assets</b>				
Inventories	10	34,208.42	41,213.76	50,661.37
Financial assets		-	-	
Trade receivables	11	10,23,240.05	5,75,129.56	5,56,703.45
Cash and cash equivalents	12	18,484.92	29,781.70	15,388.04
Other financial assets	8	7,72,462.77	10,02,482.22	8,75,077.43
Other tax assets	13	2,493.40	2,943.98	2,455.98
Other current assets	9	1,55,302.03	4,948.04	5,902.39
<b>Total current assets</b>		<b>20,06,191.59</b>	<b>16,56,499.26</b>	<b>15,06,188.65</b>
<b>Total assets</b>		<b>28,30,925.85</b>	<b>24,18,871.41</b>	<b>21,69,398.05</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Equity share capital	14	12,122.53	12,122.53	12,122.53
Other equity	15	(6,46,903.08)	(7,69,739.42)	(6,80,388.91)
<b>Total equity</b>		<b>(6,34,780.55)</b>	<b>(7,57,616.89)</b>	<b>(6,68,266.38)</b>

Grants & Consumer contributions	18	6,98,403.47	6,86,990.71	6,44,286.60
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
Borrowings	16	8,74,835.56	8,74,476.81	8,74,888.22
Lease Liabilities	21.a	111.03	111.03	111.03
Other non-current liabilities	20	2,81,278.96	2,80,628.37	2,62,008.77
Provisions	17	74,550.48	76,217.51	82,133.94
Deferred tax liabilities (Net)	19	220.03	220.03	220.03
<b>Total non-current liabilities</b>		<b>12,30,996.05</b>	<b>12,31,653.74</b>	<b>12,19,361.99</b>
<b>Current liabilities</b>				
Financial liabilities				
Borrowings	16	7,47,216.65	4,88,790.29	3,39,487.79
Lease Liabilities	21.a	(6.44)	16.92	92.30
Trade payables	21	-	-	-
Micro Enterprises and Small Enterprise	-	-	-	-
Other than Micro Enterprise and Small Enterprise		5,59,739.45	4,77,480.41	3,99,026.98
Other financial liabilities	22	49,809.20	1,08,331.05	57,840.13
Other current liabilities	20	93,575.81	82,991.35	82,960.27
Provisions	17	85,972.21	1,00,233.83	94,608.38
<b>Total current liabilities</b>		<b>15,36,306.88</b>	<b>12,57,843.85</b>	<b>9,74,015.85</b>
<b>Total liabilities</b>		<b>27,67,302.93</b>	<b>24,89,497.59</b>	<b>21,93,377.83</b>
<b>Total equity and liabilities</b>		<b>28,30,925.85</b>	<b>24,18,871.41</b>	<b>21,69,398.05</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">   <b>D. Chandram, IRAS</b>              Director (Finance &amp; HRD)              Din : 08063107    <b>M. Ravindra</b>              Chief General Manager (Finance.) </div> <div style="text-align: center;"> <p>For and on behalf of the Board</p>   <b>PRUDHVI TEJ IMMADI, IAS</b>              Chairman &amp; Managing Director              Din : 09388333    <b>K.S.V.S. Sastry</b>              Company Secretary </div> </div>				
Date: 29.05.2024				



**Eastern Power Distribution Company of Andhra Pradesh Limited**  
**Statement of Profit and Loss for the Quarter ended 31st March 2024**


Rs in Lakhs

	Notes	For the 4th Qtr ended 31st March 2024(12 Months) (Unaudited)	For the 4th Qtr 31st March 2024 (3 Months) (Unaudited)	For the 3rd Qtr ended 31st Dec 2023(9Months) (Unaudited)	For the year ended 31 March 2023 (Audited)
<b>Revenues</b>					
Revenue from operations	23	2239590.91	7,23,528.36	15,16,062.55	18,53,930.15
Other income	24	74708.48	42,515.13	32,193.35	87,490.15
<b>Total income</b>		<b>23,14,299.39</b>	<b>7,66,043.49</b>	<b>15,48,255.90</b>	<b>19,41,420.29</b>
<b>Expenses</b>					
Purchase of Power	25	1865117.19	5,01,044.61	13,64,072.58	16,61,465.44
Employee benefits expense	26	196526.26	66,826.93	1,29,699.33	1,09,118.62
Finance costs	27	143640.21	55,060.50	88,579.71	1,12,384.79
Depreciation and amortisation expense	28	45426.21	12,231.18	33,195.03	38,345.79
Operating and other expenses	29	30103.68	8,043.92	22,059.76	18,136.12
<b>Total expenses</b>		<b>22,80,813.55</b>	<b>6,43,207.14</b>	<b>16,37,606.41</b>	<b>19,39,450.76</b>
<b>Profit/(Loss) before tax</b>		<b>33,485.84</b>	<b>1,22,836.35</b>	<b>(89,350.51)</b>	<b>1,969.53</b>
<b>Tax expense</b>					
Current tax			-		-
Deferred tax			-		-
<b>Tax expense Adjustment of Previous years</b>			-		-
Income tax expense			-		-
<b>Profit/(Loss) after tax (PAT)</b>		<b>33,485.84</b>	<b>1,22,836.35</b>	<b>(89,350.51)</b>	<b>1,969.53</b>
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified subsequently to profit and loss</b>					
Remeasurements of defined employee benefit plans			-		24,151.11
Income tax on items that will not be reclassified subsequently to profit or loss			-		-
<b>Total comprehensive income for the year (TCI)</b>		<b>33,485.84</b>	<b>1,22,836.35</b>	<b>(89,350.51)</b>	<b>26,120.64</b>
<b>Earnings per equity share (refer note 34 for further details)</b>					
Basic & Diluted ( Face value of INR 10 per share) on PAT		27.62	101.33	(73.71)	1.62
Basic & Diluted ( Face value of INR 10 per share) on TCI		27.62	101.33	(73.71)	21.55

i) The above unaudited financial results of the Company for the Quarter ended 31st Mar 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Director in their respective meetings held on the 29th May 2024.


ii) The unaudited financial results of the Company for the Quarter ended 31st Mar 2024 have been reviewed by the Statutory Auditors of the Company.

  
**D. Chandram , IRAS**  
**Director (Finance & HRD)**  
**Din : 08963107**

  
**M. Ravindra**  
**Chief General Manager (Finance.)**

For and on behalf of the Board of

  
**PRUDHVI TEJ IMMADI, IAS**  
**Chairman & Managing Director**  
**Din : 09388333**

  
**K.S.V.S. Sastry**  
**Company Secretary**

Date: 29.5.2024

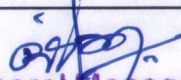


State:	ANDHRA PRADESH
Discom:	APEPDCL
Current Year (CY)	2023-24
Previous Year (PY)	2022-23

## Profit & Loss

**Table 1: Revenue Details**  
(Rs in Lakhs)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	4,59,281.66	3,85,601.47	4,37,760.54	3,76,461.50	3,94,285.56	3,50,811.32	6,47,136.56	5,12,231.20	19,38,464.32	16,25,105.49
A1: Revenue from Sale of Power	4,47,453.02	3,75,951.01	4,24,395.96	3,66,098.88	3,81,597.35	3,39,843.40	6,18,369.41	4,69,726.95	18,71,815.74	15,51,620.24
A2: Fixed Charges/Recovery from theft etc.	311.69	141.99	167.56	162.99	238.50	307.20	323.58	218.38	1,041.33	830.56
A3: Revenue from Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
A4: Revenue from Inter-state sale and Trading	0.00	-	-	-	-	-	-	30,789.21	0.00	30,789.21
A5: Revenue from Open Access and Wheeling	9.78	(0.05)	(0.79)	-	(2.88)	(8.62)	(5.76)	(5.67)	0.36	(14.34)
A6: Any other Operating Revenue	11,507.17	9,508.52	13,197.81	10,199.63	12,452.59	10,669.35	28,449.33	11,502.33	65,606.89	41,879.83
Revenue - Subsidies and Grants (B = B1+B2+B3)	78,829.00	56,259.36	69,596.95	49,044.34	76,308.84	91,551.45	76,391.80	30,963.38	3,01,126.59	2,27,818.54
B1: Tariff Subsidy Booked	78,829.00	56,259.36	69,596.95	49,044.34	76,308.84	91,551.45	76,391.80	30,963.38	3,01,126.59	2,27,818.54
B2: Revenue Grant under UDAY	-	-	-	-	-	-	-	-	-	-
B3: Other Subsidies and Grants	-	-	-	-	-	-	-	-	-	-
Other Income (C = C1+C2+C3)	8,001.34	48,934.96	12,197.60	(21,893.20)	11,994.41	18,845.56	42,515.13	37,048.74	74,708.48	82,936.07
C1: Income booked against deferred revenue*	-	-	-	-	-	-	-	-	-	-
C2: Misc Non-tariff income from consumers (including DPS)	8,236.54	38,730.51	9,856.91	(27,410.83)	11,385.14	8,926.85	40,616.73	34,911.54	70,095.32	55,158.07
C3: Other Non-operating income	(235.21)	10,204.45	2,340.69	5,517.63	609.28	9,918.72	1,898.40	2,137.20	4,613.16	27,778.00
Total Revenue on subsidy booked basis (D = A + B + C)	5,46,111.99	4,90,795.79	5,19,555.09	4,03,612.64	4,82,588.82	4,61,208.34	7,66,043.49	5,80,243.33	23,14,299.39	19,35,860.09
Tariff Subsidy Received (E)	78,829.58	1,09,763.00	63,914.01	35,482.00	91,292.00	9,879.00	60,984.38	1,35,635.00	2,95,019.97	2,90,759.01
Total Revenue on subsidy received basis (F = D + B1 + E)	5,46,112.57	5,44,299.43	5,13,872.15	3,90,050.30	4,97,571.98	3,79,535.89	7,50,636.07	6,84,914.95	23,08,192.77	19,98,800.55
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		

  
Chief General Manager (Fin)  
CORPORATE OFFICE  
A.P.E.P.D.C. LTD.  
VISAKHAPATNAM

  
DIRECTOR (FINANCE & HRD)  
CORPORATE OFFICE  
APEPDCL  
VISAKHAPATNAM

  
Chairman & Managing Director  
APEPDCL, Visakhapatnam




**Table 2: Expenditure Details  
(Rs in Lakhs)**

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Cost of Power ( G = G1 + G2+ G3)	4,86,586.44	4,51,316.73	4,52,363.89	3,65,369.90	4,25,122.24	3,96,342.08	5,01,044.61	4,29,820.33	18,65,117.19	16,42,849.04
G1: Generation Cost (Only for GEDCOS)									-	-
G2: Purchase of Power	4,56,989.18	4,30,047.23	4,14,979.74	3,35,980.89	3,90,369.72	3,55,509.90	4,80,260.25	3,81,972.16	17,42,598.89	15,03,510.28
G3: Transmission Charges	29,597.26	21,269.50	37,384.15	29,389.01	34,752.53	40,832.18	20,784.37	47,848.17	1,22,518.30	1,39,338.75
O&M Expenses ( H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	72,225.49	67,523.26	1,14,573.57	66,858.95	86,734.77	81,821.32	1,42,162.53	76,704.22	4,15,696.36	2,92,907.77
H1: Repairs & Maintenance	4,103.04	3,336.06	3,964.53	3,467.80	5,957.72	3,847.30	5,032.08	6,221.18	19,057.37	16,872.34
H2: Employee Cost	28,116.27	30,004.98	65,991.98	30,990.53	35,591.08	31,898.58	66,826.93	28,104.74	1,96,526.26	1,20,998.84
H3: Admn & General Expenses	2,018.37	2,651.54	2,302.18	1,899.07	2,552.46	1,988.40	2,733.02	1,951.69	9,606.03	8,490.70
H4: Depreciation	10,466.31	9,308.47	11,083.39	9,459.67	11,645.33	9,704.24	12,231.18	9,924.98	45,426.21	38,397.36
H5: Total Interest Cost	26,869.64	21,856.31	31,114.89	20,892.85	30,595.18	33,895.41	55,060.50	32,828.18	1,43,640.21	1,09,472.75
H6: Other expenses	651.86	365.90	116.60	149.03	393.00	487.40	278.82	(2,326.55)	1,440.28	(1,324.22)
H7: Exceptional Items	-	-	-	-	-	-	-	-	-	-
Total Expenses ( I = G + H )	5,58,811.93	5,18,839.99	5,66,937.46	4,32,228.86	5,11,857.01	4,78,163.40	6,43,207.14	5,06,524.55	22,80,813.55	19,35,756.81
Profit before tax ( J = D - I )	(12,699.94)	(28,044.20)	(47,382.38)	(28,616.22)	(29,268.19)	(16,955.06)	1,22,836.35	73,718.78	33,485.84	103.28
K1: Income Tax	-	-	-	-	-	-	-	-	-	-
K2: Deferred Tax	-	-	-	-	-	-	-	-	-	-
Profit after tax ( L = J - K1 - K2)	(12,699.94)	(28,044.20)	(47,382.38)	(28,616.22)	(29,268.19)	(16,955.06)	1,22,836.35	73,718.78	33,485.84	103.28

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HR)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



# Balance Sheet

Table 3: Total Assets (Rs in Lakhs)

	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWIP	6,69,916.63	5,60,001.18	7,08,290.13	5,79,079.01	7,39,126.95	5,99,851.32	7,89,618.10	6,44,153.65
M2: Other Non-Current Assets	23,932.63	25,461.20	23,582.38	25,112.76	23,245.20	24,742.41	35,116.16	24,391.76
M3: Net Trade Receivables	3,06,533.65	3,78,385.30	3,44,565.25	3,90,700.09	3,88,538.74	2,84,388.76	4,04,338.25	2,88,335.07
M3a: Gross Trade Receivable Govt. Dept.	1,63,819.00	1,24,739.00	1,84,254.00	1,39,808.00	2,22,678.00	1,55,216.00	2,36,894.00	1,56,129.00
M3b: Gross Trade Receivable Other-than Govt. Dept.	1,60,960.40	2,75,092.41	1,78,557.01	2,72,338.20	1,84,106.49	1,50,618.87	1,85,690.00	1,50,997.18
M3c: Provision for bad debts	18,245.75	21,446.11	18,245.75	21,446.11	18,245.75	21,446.11	18,245.75	18,791.11
M4: Subsidy Receivable	2,65,002.82	3,75,347.00	2,70,685.00	3,98,365.00	2,55,701.84	4,80,037.45	2,71,109.26	2,65,952.00
M5: Other Current Assets	10,38,582.27	5,00,461.57	10,65,432.92	6,75,107.19	10,12,258.68	7,48,170.13	13,30,744.08	9,12,190.46
Total Assets ( M = M1 + M2 + M3 + M4 + M5)	23,03,967.99	18,39,656.25	24,12,555.68	20,68,364.05	24,18,871.41	21,37,190.08	28,30,925.85	21,35,022.94

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

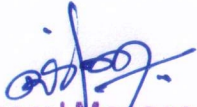
  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



**Table 4: Total Equity and Liabilities**  
(Rs in Lakhs)

	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
N1: Share Capital & General Reserves	12,122.53	12,122.53	12,122.53	12,122.53	12,122.53	12,122.53	12,122.53	12,122.53
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-6,93,088.86	-7,34,553.76	-7,40,471.23	-7,63,169.98	-7,69,739.42	-7,80,125.05	-6,46,903.08	-7,06,406.54
N3: Grants & Consumer Contributions	6,58,668.10	5,86,253.29	6,74,399.76	5,97,246.76	6,86,990.71	6,09,715.41	6,98,403.47	5,99,128.88
N4: Non-current liabilities	3,49,158.93	3,32,767.92	3,54,225.66	3,36,123.81	3,57,176.93	3,52,250.50	3,56,160.49	3,50,361.80
N5: Capex Borrowings	<b>1,31,418.91</b>	<b>96,247.03</b>	<b>1,34,549.22</b>	<b>95,781.00</b>	<b>1,74,013.73</b>	<b>1,00,708.39</b>	<b>1,48,495.79</b>	<b>1,28,373.41</b>
N5a: Long Term Loans - State Govt	2,460.52	2,460.52	2,460.52	2,460.52	2,460.52	2,460.52	2,460.52	2,460.52
N5b: Long Term Loans - Banks & Fls	1,28,958.39	93,786.51	1,32,088.69	93,320.48	1,71,553.21	98,247.87	1,46,035.27	1,25,912.89
N5c: Short Term/ Medium Term - State Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N5d: Short Term/ Medium Term - Banks & Fls	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N6: Non-Capex Borrowings	<b>10,97,009.23</b>	<b>6,77,615.27</b>	<b>12,12,017.63</b>	<b>8,80,425.37</b>	<b>11,89,253.36</b>	<b>11,08,250.93</b>	<b>14,73,556.40</b>	<b>11,04,679.59</b>
N6a: Short Term Borrowings/ from Banks/ Fls	10,63,795.07	6,43,003.85	11,68,935.18	8,42,190.37	11,46,170.90	10,70,930.07	14,30,978.85	10,59,928.93
N6b: Cash Credit/ OD from Banks/ Fls	33,214.16	34,611.42	43,082.46	38,235.00	43,082.46	37,320.86	42,577.55	44,750.66
N8: Payables for Purchase of Power	4,44,019.77	3,56,886.05	4,24,478.90	4,73,828.36	4,47,143.98	3,10,105.53	5,30,955.33	3,83,048.30
N9: Other Current Liabilities	3,04,659.37	5,12,317.92	3,41,233.22	4,36,006.20	3,21,909.59	4,24,161.83	2,58,134.91	2,63,714.96
<b>Total Equity and Liabilities</b> ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	<b>23,03,967.99</b>	<b>18,39,656.25</b>	<b>24,12,555.68</b>	<b>20,68,364.05</b>	<b>24,18,871.41</b>	<b>21,37,190.08</b>	<b>28,30,925.85</b>	<b>21,35,022.94</b>
Balance Sheet Check	-0.00	0.00	0.01	-0.00	0.00	0.00	-0.00	-0.00

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-
O1a: Hydel										
O1b: Thermal										
O1c: Gas										
O1d: Others										
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-
O2a: Hydel									-	-
O2b: Thermal									-	-
O2c: Gas									-	-
O2d: Others									-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)									-	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	8,172.78	7,275.34	7,486.62	6,811.87	7,008.63	6,599.00	7,370.24	7,680.09	30,038.27	28,366.30
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	8,172.78	7,275.34	7,486.62	6,811.87	7,008.63	6,599.00	7,370.24	7,680.09	30,038.27	28,366.30
O6: Transmission Losses (MU) (Interstate & Intrastate)	261.36	300.57	210.33	171.42	126.70	100.60	300.27	205.87	898.66	778.46
O7: Gross Energy sold (MU)	7,349.74	6,604.67	7,056.96	6,331.92	6,604.02	6,214.19	6,335.89	6,836.42	27,346.62	25,987.20
O7a: Energy Sold to own consumers	7,349.74	6,604.67	7,056.96	6,331.92	6,604.02	6,161.53	6,335.89	6,246.08	27,346.62	25,344.20
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export	-	-	-	-	-	52.66		590.34	-	643.00
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	7,911.42	6,974.77	7,276.29	6,640.45	6,881.93	6,445.74	7,069.97	6,883.88	29,139.61	26,944.84
Net Energy Sold (MU) ( O9 = O7 - O7c)	7,349.74	6,604.67	7,056.96	6,331.92	6,604.02	6,161.53	6,335.89	6,246.08	27,346.62	25,344.20
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	5,26,593.71	4,32,352.36	4,94,160.47	4,15,306.21	4,58,144.69	4,31,702.04	6,95,084.79	5,00,908.71	21,73,983.66	17,80,269.34
O11: Opening Gross Trade Receivables (including any adjustments) (Rs Lacs)	3,07,126.72	3,24,165.99	3,24,779.40	2,67,469.05	3,62,811.01	2,82,495.91	4,06,784.73	3,05,834.87	3,07,126.72	2,41,460.37
O12: Adjusted Gross Closing Trade Receivables (Rs Lacs)	3,24,779.40	2,67,469.05	3,62,811.01	2,82,495.91	4,06,784.73	3,05,834.87	4,22,584.01	3,07,126.68	4,22,584.01	3,07,126.68
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	5,08,941.61	5,42,552.94	4,50,445.92	3,86,717.01	4,29,154.14	3,26,690.64	6,63,878.09	6,04,288.52	20,52,419.76	17,77,543.50
Billing Efficiency (%) (O14 = O9/O8*100)	92.90	94.69	96.99	95.35	95.96	95.59	89.62	90.73	93.85	94.06
Collection Efficiency (%) (O15 = O13/O10*100)	96.65	125.49	91.15	93.12	93.67	75.68	95.51	120.64	94.41	99.85
Energy Realised (MU) (O15a = O15*O9)	7,103.37	8,288.11	6,432.68	5,896.04	6,186.13	4,662.74	6,051.43	7,535.17	25,817.46	25,305.39
AT&C Loss (%) (O16 = 100 - O14*O15/100)	10.21	-18.83	11.59	11.21	10.11	27.66	14.41	-9.46	11.40	6.08

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
ACS (Rs./kWh) ( $P1 = I*10/O5$ )	683.75	713.15	757.27	634.52	730.32	724.60	872.71	659.53	759.30	682.41
ARR on Subsidy Booked Basis (Rs./kWh) ( $P2 = D*10/O5$ )	668.21	674.60	693.98	592.51	688.56	698.91	1,039.37	755.52	770.45	682.45
Gap on Subsidy Booked Basis (Rs./kWh) ( $P3 = P1 - P2$ )	15.54	38.55	63.29	42.01	41.76	25.69	-166.67	-95.99	-11.15	-0.04
ARR on Subsidy Received Basis (Rs./kWh) ( $P4 = F*10/O5$ )	668.21	748.14	686.39	572.60	709.94	575.14	1,018.47	891.81	768.42	704.64
Gap on Subsidy Received Basis (Rs./kWh) ( $P5 = P1 - P4$ )	15.54	-34.99	70.88	61.92	20.38	149.46	-145.76	-232.28	-9.11	-22.22
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) ( $P6 = (F-B-C1)*10/O5$ )	668.21	748.14	686.39	572.60	709.94	575.14	1,018.47	891.81	768.42	704.64
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) ( $P7 = P1 - P6$ )	15.54	-34.99	70.88	61.92	20.38	149.46	-145.76	-232.28	-9.11	-22.22
Receivables (Days) ( $P8 = 365*M5/A$ )	60.74	89.30	70.29	93.82	82.74	70.27	76.13	64.76	76.13	64.76
Payables (Days) ( $P9 = 365*N10/G$ )	83.04	71.96	82.73	106.17	90.15	70.30	103.91	85.10	103.91	85.10
Total Borrowings ( $P10 = N6 + N8 + N9$ )	18,45,688.37	15,46,819.24	19,77,729.75	17,90,259.93	19,58,306.93	18,42,518.29	22,62,646.64	17,51,442.85	22,62,646.64	17,51,442.85

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



**Table 7: Consumer Categorywise  
Details of Sale (MU)**

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	2,075.49	2,057.85	2,104.35	1,833.88	1,790.66	1,566.65	1,360.63	1,349.73	7,331.13	6,808.11
Q2: Commercial	664.82	582.38	645.63	541.14	579.35	512.43	538.49	519.85	2,428.29	2,155.80
Q3: Agricultural	1,244.60	579.35	960.59	462.90	1,106.58	389.15	1,305.99	685.94	4,617.76	2,117.34
Q4: Industrial	2,943.31	2,480.59	2,812.15	2,649.14	2,569.60	2,806.22	2,710.49	2,808.97	11,035.56	10,744.92
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	141.24	372.23	250.74	351.12	249.81	109.35	115.25	117.32	757.04	950.02
Q6: Others	280.28	532.27	283.49	493.74	308.02	777.73	305.04	764.27	1,176.83	2,568.01
Railways	238.74	205.12	233.70	202.59	252.87	224.14	248.73	238.59	974.04	870.44
Bulk Supply	-	-	-	-	-	-	-	-	-	-
Miscellaneous	41.54	327.15	49.79	291.15	55.15	553.59	56.31	525.68	202.79	1,697.57
Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
Interstate/ Trading/ UI	-	-	-	-	-	-	-	-	-	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	7,349.74	6,604.67	7,056.96	6,331.92	6,604.02	6,161.53	6,335.89	6,246.08	27,346.62	25,344.20

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 8: Consumer Categorywise Details of Sale (Rs. lakhs)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	1,22,183.52	1,01,363.59	1,12,378.81	71,084.08	83,678.48	79,104.06	3,14,212.43	96,759.80	6,32,453.24	3,48,311.53
Q2: Commercial	73,809.14	65,810.11	70,036.68	36,004.18	64,987.65	55,626.48	62,688.78	67,310.77	2,71,522.25	2,24,751.53
Q3: Agricultural	91,915.72	77,702.17	89,898.15	64,691.30	97,010.82	94,677.70	1,04,515.03	62,625.03	3,83,339.72	2,99,696.20
Q4: Industrial	2,10,554.65	1,86,823.02	2,10,127.16	1,65,956.85	1,90,329.10	1,86,131.04	2,00,848.18	2,40,575.32	8,11,859.09	7,79,486.23
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	18,495.43	14,148.00	16,205.06	12,228.00	25,048.21	10,253.00	21,491.26	30,022.88	81,239.96	66,651.88
Q6: Others	29,153.54	44,948.90	20,909.22	53,648.23	21,534.56	35,416.06	62,287.81	82,949.54	1,33,885.13	2,16,962.73
Railways	17,112.15	16,236.95	16,950.61	16,012.31	17,810.49	22,414.00	17,416.57	17,151.00	69,289.82	71,814.26
Bulk Supply		-	-	-					-	-
Miscellaneous	12,041.39	28,711.95	3,958.61	37,635.92	3,724.07	13,002.06	44,871.24	65,798.53	64,595.31	1,45,148.46
Distribution Franchisee	-	-	-	-			-	-	-	-
Interstate/ Trading/ UI	-	-	-	-			-		-	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	5,46,111.99	4,90,795.79	5,19,555.08	4,03,612.64	4,82,588.83	4,61,208.33	7,66,043.49	5,80,243.34	23,14,299.39	19,35,860.09

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

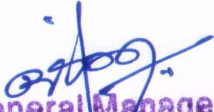
  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



**Table 8: Consumer Categorywise  
Details of Revenue (Rs. lakhs)**

	Quarter 1						Quarter 2					
	2023-24			2022-23			2023-24			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	1,17,033.36	5,150.16	-	95,078.00	6,285.59	-	1,07,061.24	5,317.57	-	66,273.34	4,810.74	-
R2: Commercial	73,809.14	-	-	65,810.11	-	-	70,036.68	-	-	36,004.18	-	-
R3: Agricultural	18,236.88	73,678.84	78,829.58	27,728.40	49,973.77	1,09,763.00	25,618.77	64,279.38	63,914.01	20,457.70	44,233.60	35,482.00
R4: Industrial	2,10,554.65	-	-	1,86,823.02	-	-	2,10,127.16	-	-	1,65,956.85	-	-
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	18,495.43	-	-	14,148.00	-	-	16,205.06	-	-	12,228.00	-	-
R6: Others	29,153.54	-	-	44,948.90	-	-	20,909.22	-	-	53,648.23	-	-
Railways	17,112.15	-	-	16,236.95	-	-	16,950.61	-	-	16,012.31	-	-
Bulk Supply	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	12,041.39	-	-	28,711.95	-	-	3,958.61	-	-	37,635.92	-	-
Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-	-
Interstate/ Trading/ UI	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)</b>	<b>4,67,282.99</b>	<b>78,829.00</b>	<b>78,829.58</b>	<b>4,34,536.43</b>	<b>56,259.36</b>	<b>1,09,763.00</b>	<b>4,49,958.13</b>	<b>69,596.95</b>	<b>63,914.01</b>	<b>3,54,568.30</b>	<b>49,044.34</b>	<b>35,482.00</b>

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 8: Consumer Categorywise Details of Revenue (Rs. lakhs)	Quarter 3						Quarter 4					
	2023-24			2022-23			2023-24			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	78,371.36	5,307.12	5,576.83	61,878.20	17,225.86		3,09,725.88	4,486.55	-	96,759.80		-
R2: Commercial	64,987.65	-	-	55,626.48			62,688.78			67,310.77		
R3: Agricultural	26,009.10	71,001.72	85,715.17	20,352.11	74,325.59	9,878.71	32,609.78	71,905.25	60,984.38	31,661.65	30,963.38	1,35,635.00
R4: Industrial	1,90,329.10			1,86,131.04			2,00,848.18			2,40,575.32		
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	25,048.21			10,253.00			21,491.26			30,022.88		
R6: Others	21,534.56	-	-	35,416.06	-	-	62,287.81	-	-	82,949.53	-	-
Railways	17,810.49			22,414.00			17,416.57	-	-	17,151.00		
Bulk Supply	-			-				-	-			
Miscellaneous	3,724.07			13,002.06			44,871.24	-	-	65,798.53		
Distribution Franchisee							-	-	-			
Interstate/ Trading/ UI							-	-	-			
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	4,06,279.99	76,308.84	91,292.01	3,69,656.89	91,551.45	9,878.71	6,89,651.69	76,391.80	60,984.38	5,49,279.95	30,963.38	1,35,635.00

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**


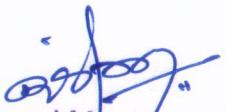
  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 8: Consumer Categorywise Details of Revenue (Rs. lakhs)	Cumulative (6M/9M/12M)					
	2023-24			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	6,12,191.84	20,261.40	5,576.83	3,19,989.34	28,322.19	
R2: Commercial	2,71,522.25	-	-	2,24,751.54	-	-
R3: Agricultural	1,02,474.53	2,80,865.18	2,89,443.14	1,00,199.86	1,99,496.34	2,90,758.71
R4: Industrial	8,11,859.09	-	-	7,79,486.23	-	-
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	81,239.96	-	-	66,651.88	-	-
R6: Others	1,33,885.13	-	-	2,16,962.72	-	-
Railways	69,289.82	-	-	71,814.26	-	-
Bulk Supply		-	-	-	-	-
Miscellaneous	64,595.31	-	-	1,45,148.46	-	-
Distribution Franchisee	-	-	-	-	-	-
Interstate/ Trading/ UI		-	-	-	-	-
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	20,13,172.80	3,01,126.59	2,95,019.98	17,08,041.57	2,27,818.53	2,90,758.71

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**



Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA	7,357.84	6,293.17	6,446.93	5,999.31	5,750.91	5,769.02	6,225.32	7,244.70	25,781.00	25,306.20
Own Generation for GEDCOs	-	-	-	-	-	-	-	-	-	-
Power Purchase (Short term & Medium Term)	814.94	982.17	1,039.69	812.56	1,257.72	829.98	1,144.92	435.39	4,257.27	3,060.10
<b>Total Power Purchase</b>	<b>8,172.78</b>	<b>7,275.34</b>	<b>7,486.62</b>	<b>6,811.87</b>	<b>7,008.63</b>	<b>6,599.00</b>	<b>7,370.24</b>	<b>7,680.09</b>	<b>30,038.27</b>	<b>28,366.30</b>

**Note:-** Power Departments (PDs) are not required to fill the data of Balance Sheet. However, the Trade Receivables data are required to be filled in Table – 5: Technical Details at Row O11 (Opening Gross Trade Receivables ) and O12 (Gross Closing Trade Receivables)

  
**Chief General Manager (Fin)**  
**CORPORATE OFFICE**  
**A.P.E.P.D.C. LTD.**  
**VISAKHAPATNAM**

  
**DIRECTOR (FINANCE & HRD)**  
**CORPORATE OFFICE**  
**APEPDCL**  
**VISAKHAPATNAM**

  
**Chairman & Managing Director**  
**APEPDCL, Visakhapatnam**





**Independent Auditor's Review Report on the Unaudited Quarterly Financial results of the company for the Quarter and Year ended 31<sup>st</sup> March 2024.**

To

The Board of Directors of  
M/s. Eastern Power Distribution Company of Andhra Pradesh Limited.  
Visakhapatnam

1. We have reviewed the accompanying Statement of unaudited financial results of M/s Eastern Power Distribution Company of Andhra Pradesh Limited (the "Company") for the quarter and year ended 31<sup>st</sup> March 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Corporate Governance Guidelines issued by the Ministry of Power for State DISCOMS dated 27.04.2023 (F.No.05/01/2021-UR&SI-II-Part (1) - (E-258189)).
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

4. The Company has not determined the fair value of Company's investments as at 31<sup>st</sup> March 2024, which is in contravention to accounting policy followed. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of investments amounting to Rs. 14,674.92 lakhs and consequent impact thereof on Financial Results.





5. The company has not recognised Deferred Tax Assets and Liabilities as per Ind AS 12 and Company's accounting policy. In absence of sufficient and appropriate audit evidence, we are unable to ascertain the impact on the Financial Results.
6. Other Financial assets includes Rs. 12,007.11 Lakhs receivable from State Government of Andhra Pradesh (GoAP) towards reimbursement of salaries paid to Energy Junior Lineman Gr-II recruited by the Company as per the directions of the GOAP in G.O.Ms No. 110 Dt. 19-07-2019 and G.O.Ms No. 217 Dt. 20.07.2019, from 01-10-2019 to 30-06-2022 and no amounts were reimbursed by GoAP since inception. In absence of acceptance and confirmation of communications, on prudent basis provision towards the above should be made, yet the company has not made the same resulting in understatement of loss and overstatement of receivables.
7. No provisions are made for a) Impairment of Financial Assets using Expected Credit Loss Approach b) Employee Terminal benefits as required by provisions of "Ind AS 19, Employee Benefits". In the absence of sufficient and appropriate audit evidence, we are unable to comment on the impact thereof on the Financial Results.
8. The Company has not provided us the details/records for an amount of Rs. 10845 Lakhs debited to "Additional interest on pension bonds" on 30<sup>th</sup> September, 2023. Considering the Non availability of records for our verification, we are unable to ascertain the impact and correctness of expenditure pertaining to Additional interest on pension bonds classified under Employee benefit expense.
9. Balance of Trade receivables, Trade Payables, Suppliers, Contractors, ICD (DISCOMs), Long-term and short-term loans and advances, Receivables from government are subject to confirmations and further adjustments upon reconciliation. In absence of sufficient and appropriate audit evidence, we are unable to comment on the impact thereof on the amounts reported in the Financial Results.
10. The DISCOM has recognized Tariff Subsidy receivable from GoAP of Rs. 57972.87 lakhs (excluding FPPCA) in respect of agriculture consumption under the category of Non-Corporate Farmers (unmetered). Tariff subsidy is determined based on consumption of units by above referred category of consumers. As there are no meters, units consumed is estimated by a department within the company. The same is being consistently followed by the DISCOM. However, the data based on which the estimates are arrived have not been provided to us. In absence of sufficient and appropriate evidence to verify the estimates, we are unable to comment on the impact thereof on the amounts reported in the Financial Results.
11. We have observed that certain power purchase generators such as Open Access (OA) Users have entered power purchase agreements (PPA) with both Open Access (OA) Consumers and DISCOMs for the sale of power by utilizing TRANSCO and DISCOMs transmission lines. Power generated by OA User over and above the energy consumed



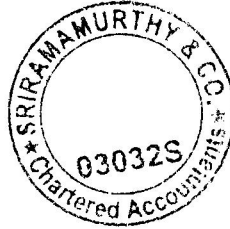


by OA Consumer is treated as 'banked' energy. Such banked energy is treated as acquired by the company and the same is paid/settled at the pooled cost rate (a weighted average of power procured through long term PPAs). As of March 31, 2024, the company has not determined the amount of banked units, nor has it made any provisions for them. In the absence of adequate information, we are unable to quantify the understated amount of power purchase cost and provisions.


12. During the Q4 of FY 2023-24, the company has accounted Delayed Payment Surcharge under Cost of Power Purchase amounting to Rs.84,643.38 lakhs. However, the expenditure pertains to late payment surcharge for the delayed payments, relating to the period from 02.06.2014 to 31.05.2022 as the company received the approvals during the quarter for accounting the expenditure in the FY 2023-24. This accounting treatment resulted in the understatement of prior period expense as well as overstatement of Cost of power purchase by Rs.84,643.38 lakhs.

**Qualified Conclusion:**

Based on our review conducted as above, with the exception of the possible effects of matters described in the paragraphs 4 to 12 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Sriramamurthy & Co  
Chartered Accountants  
Firm Reg. No: 003032S

  
CA. Dondeti Teja Sagar  
Partner  
Memb. No: 227878

Place: Visakhapatnam  
Date: 30.05.2024

UDIN: 24227878BKALP76292