


Eastern Power Distribution Company of Andhra Pradesh Limited
Statement of Profit and Loss for the Quarter ended 30th Sep 2023


Rs in Lakhs

	Notes	For the 2nd Qtr ended 30 Sep 2023 (Unaudited)	For the 2nd Qtr 30 Sep 2023 (Unaudited)	For the 1st Qtr 30 June 2023(Unaudited)	For the year ended 31 March 2023 (Audited)
Revenues					
Revenue from operations	23	1045468.15	5,07,357.49	5,38,110.66	18,53,930.15
Other income	24	20198.93	12,197.59	8,001.34	87,490.15
Total income		10,65,667.08	5,19,555.09	5,46,111.99	19,41,420.29
Expenses					
Purchase of Power	25	938950.34	4,52,363.90	4,86,586.44	16,61,465.44
Employee benefits expense	26	94108.25	65,991.98	28,116.27	1,09,118.62
Finance costs	27	57984.53	31,114.89	26,869.64	1,12,384.79
Depreciation and amortisation expense	28	21549.70	11,083.39	10,466.31	38,345.79
Operating and other expenses	29	13156.58	6,383.31	6,773.27	18,136.12
Total expenses		11,25,749.40	5,66,937.46	5,58,811.93	19,39,450.76
Profit/(Loss) before tax		(60,082.32)	(47,382.38)	(12,699.94)	1,969.53
Tax expense					
Current tax			-		-
Deferred tax			-		-
Tax expense Adjustment of Previous years			-		-
Income tax expense			-		-
Profit/(Loss) after tax (PAT)		(60,082.32)	(47,382.38)	(12,699.94)	1,969.53
Other comprehensive income					
Items that will not be reclassified subsequently to profit and loss					
Remeasurements of defined employee benefit plans			-		24,151.11
Income tax on items that will not be reclassified subsequently to profit or loss			-		-
Total comprehensive income for the year (TCI)		(60,082.32)	(47,382.38)	(12,699.94)	26,120.64
Earnings per equity share (refer note 34 for further details)					
Basic & Diluted (Face value of INR 10 per share) on PAT		(49.56)	(39.09)	(10.48)	1.62
Basic & Diluted (Face value of INR 10 per share) on TCI		(49.56)	(39.09)	(10.48)	21.55

i) The above unaudited financial results of the Company for the Quarter ended 30th Sep 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Director in their respective meetings held on the 18th November 2023.


ii) The unaudited financial results of the Company for the Quarter ended 30th Sep 2023 have been reviewed by the Statutory Auditors of the Company.


D. Chandram , IRAS
 Director (Finance & HRD)
 Din : 08963107


M. Ravindra
 Chief General Manager (Expr.)

For and on behalf of the Board of


PRUDHVI TEJ IMMADI, IAS
 Chairman & Managing Director
 Din : 09388333


K.S.V.S. Sastry
 Company Secretary

Date: 18.11.2023

Eastern Power Distribution Company of Andhra Pradesh Limited

Balance Sheet as at 30 Sep 2023


Rs in Lakhs

	Notes	30th Sep 2023 (Unaudited)	30th June 2023 (Unaudited)	31 March 2023 (Audited)
Assets				
Non-current assets				
Property, plant and equipment	3	6,31,873.70	6,04,846.19	5,83,707.35
Capital work-in-progress	4	76,416.43	65,070.44	55,180.38
Intangible assets	5	82.51	115.45	148.02
Financial assets		-		
Investments	6	14,674.92	14,674.92	14,674.92
Loans	7	7,920.67	8,237.98	8,594.44
Other non-current assets	9	904.28	904.28	904.28
Total non-current assets		7,31,872.51	6,93,849.26	6,63,209.40
Current assets				
Inventories	10	45,996.71	49,414.25	50,661.37
Financial assets		-		
Trade receivables	11	5,91,845.39	5,95,617.92	5,56,703.45
Cash and cash equivalents	12	51,109.49	36,065.93	15,388.04
Other financial assets	8	9,58,929.82	9,21,370.49	8,75,077.43
Other tax assets	13	2,778.07	2,616.47	2,455.98
Other current assets	9	30,023.69	5,033.67	5,902.39
Total current assets		16,80,683.17	16,10,118.73	15,06,188.65
Total assets		24,12,555.68	23,03,967.99	21,69,398.05
Equity and liabilities				
Equity				
Equity share capital	14	12,122.53	12,122.53	12,122.53
Other equity	15	(7,40,471.23)	(6,93,088.86)	(6,80,388.91)
Total equity		(7,28,348.70)	(6,80,966.33)	(6,68,266.38)

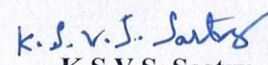
Grants & Consumer contributions	18	6,74,399.76	6,58,668.10	6,44,286.60
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	16	9,25,459.19	9,22,112.25	8,74,888.22
Lease Liabilities	21.a	111.03	111.03	111.03
Other non-current liabilities	20	2,71,603.55	2,68,044.62	2,62,008.77
Provisions	17	82,291.05	80,783.26	82,133.94
Deferred tax liabilities (Net)	19	220.03	220.03	220.03
Total non-current liabilities		12,79,684.85	12,71,271.18	12,19,361.99
Current liabilities				
Financial liabilities				
Borrowings	16	4,21,107.66	3,17,852.39	3,39,487.79
Lease Liabilities	21.a	32.31	55.09	92.30
Trade payables	21	-	-	-
Micro Enterprises and Small Enterprise		-	-	-
Other than Micro Enterprise and Small Enterprise		4,59,355.73	4,78,748.73	3,99,026.98
Other financial liabilities	22	61,341.05	51,227.49	57,840.13
Other current liabilities	20	1,44,449.60	1,07,974.23	82,960.27
Provisions	17	1,00,533.42	99,137.11	94,608.38
Total current liabilities		11,86,819.77	10,54,995.04	9,74,015.85
Total liabilities		24,66,504.62	23,26,266.22	21,93,377.83
Total equity and liabilities		24,12,555.68	23,03,967.99	21,69,398.05

For and on behalf of the Board


D. Chandram, IRAS
Director (Finance & HRD)
Din : 08963107


M. Ravindra
Chief General Manager (Expr.)


PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333


K.S.V.S. Sastry
Company Secretary

Date: 18.11.2023

State:	ANDHRA PRADESH
Discom:	APEPDCL
Current Year (CY)	2023-24
Previous Year (PY)	2022-23

Profit & Loss

Table 1: Revenue Details
(Rs in Lakhs)

	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	4,59,281.66	3,85,601.47	4,37,760.54	3,76,461.50	-	-	-	-	8,97,042.20	7,62,062.97
A1: Revenue from Sale of Power	4,47,453.02	3,75,951.01	4,24,395.96	3,66,098.88					8,71,848.98	7,42,049.89
A2: Fixed Charges/Recovery from theft etc.	311.69	141.99	167.56	162.99					479.25	304.98
A3: Revenue from Distribution Franchisee	-	-	-	-					-	-
A4: Revenue from Inter-state sale and Trading	0.00	-	-	-					0.00	-
A5: Revenue from Open Access and Wheeling	9.78	(0.05)	(0.79)	-					8.99	(0.05)
A6: Any other Operating Revenue	11,507.17	9,508.52	13,197.81	10,199.63					24,704.98	19,708.15
Revenue - Subsidies and Grants (B = B1+B2+B3)	78,829.00	56,259.36	69,596.95	49,044.34	-	-	-	-	1,48,425.95	1,05,303.70
B1: Tariff Subsidy Booked	78,829.00	56,259.36	69,596.95	49,044.34					1,48,425.95	1,05,303.70
B2: Revenue Grant under UDAY	-	-	-	-					-	-
B3: Other Subsidies and Grants	-	-	-	-					-	-
Other Income (C = C1+C2+C3)	8,001.34	48,934.96	12,197.59	(21,893.20)	-	-	-	-	20,198.93	27,041.76
C1: Income booked against deferred revenue*	-	-	-	-					-	-
C2: Misc Non-tariff income from consumers (including DPS)	8,236.54	38,730.51	9,856.91	(27,410.83)					18,093.45	11,319.68
C3: Other Non-operating income	(235.21)	10,204.45	2,340.69	5,517.63					2,105.48	15,722.08
Total Revenue on subsidy booked basis (D = A + B + C)	5,46,111.99	4,90,795.79	5,19,555.09	4,03,612.64	-	-	-	-	10,65,667.08	8,94,408.43
Tariff Subsidy Received (E)	78,829.58	1,09,763.00	63,914.01	35,482.00					1,42,743.59	1,45,245.00
Total Revenue on subsidy received basis (F = D + B1 + E)	5,46,112.57	5,44,299.43	5,13,872.15	3,90,050.30	-	-	-	-	10,59,984.72	9,34,349.73
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		


Chief General Manager (Exp.)
CORPORATE OFFICE
A. P. E. P. D. C. LTD.
VISAKHAPATNAM

DIRECTOR (FINANCE & HRD)
CORPORATE OFFICE
APEPDCL
VISAKHAPATNAM

Chairman & Managing Director
APEPDCL, Visakhapatnam

Table 2: Expenditure Details (Rs in Lakhs)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Cost of Power (G = G1 + G2+ G3)	4,86,586.44	4,51,316.73	4,52,363.90	3,65,369.90	-	-	-	-	9,38,950.34	8,16,686.64
G1: Generation Cost (Only for GEDCOS)									-	-
G2: Purchase of Power	4,56,989.18	4,30,047.23	4,14,979.74	3,35,980.89			-	-	8,71,968.93	7,66,028.12
G3: Transmission Charges	29,597.26	21,269.50	37,384.15	29,389.01			-	-	66,981.41	50,658.51
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	72,225.49	67,523.26	1,14,573.57	66,858.95	-	-	-	-	1,86,799.06	1,34,382.21
H1: Repairs & Maintenance	4,103.04	3,336.06	3,964.53	3,467.80			-	-	8,067.57	6,803.86
H2: Employee Cost	28,116.27	30,004.98	65,991.98	30,990.53			-	-	94,108.25	60,995.51
H3: Admn & General Expenses	2,018.37	2,651.54	2,302.18	1,899.07			-	-	4,320.55	4,550.61
H4: Depreciation	10,466.31	9,308.47	11,083.39	9,459.67			-	-	21,549.70	18,768.14
H5: Total Interest Cost	26,869.64	21,856.31	31,114.89	20,892.85			-	-	57,984.53	42,749.16
H6: Other expenses	651.86	365.90	116.60	149.03			-	-	768.46	514.93
H7: Exceptional Items	-	-	-	-					-	-
Total Expenses (I = G + H)	5,58,811.93	5,18,839.99	5,66,937.46	4,32,228.86	-	-	-	-	11,25,749.40	9,51,068.85
Profit before tax (J = D - I)	(12,699.94)	(28,044.20)	(47,382.38)	(28,616.22)	-	-	-	-	(60,082.32)	(56,660.42)
K1: Income Tax	-	-	-	-					-	-
K2: Deferred Tax	-	-	-	-					-	-
Profit after tax (L = J - K1 - K2)	(12,699.94)	(28,044.20)	(47,382.38)	(28,616.22)	-	-	-	-	(60,082.32)	(56,660.42)


 Chief General Manager (Exp.)
 CORPORATE OFFICE
 A. P. E. P. D. C. LTD.
 VISAKHAPATNAM


 DIRECTOR (FINANCE & HRD)
 CORPORATE OFFICE
 APEPDCL
 VISAKHAPATNAM


 Chairman & Managing Director
 APEPDCL, Visakhapatnam

Balance Sheet

Table 3: Total Assets (Rs in Lakhs)


	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWIP	6,69,916.63	5,60,001.18	7,08,290.13	5,79,079.01				
M2: Other Non-Current Assets	23,932.63	25,461.20	23,582.38	25,112.76				
M3: Net Trade Receivables	3,06,533.65	3,78,385.30	3,44,565.26	3,90,700.09	0.00	0.00	0.00	0.00
M3a: Gross Trade Receivable Govt. Dept.	1,63,819.00	1,24,739.00	1,84,254.00	1,39,808.00				
M3b: Gross Trade Receivable Other-than Govt. Dept.	1,60,960.40	2,75,092.41	1,78,557.01	2,72,338.20				
M3c: Provision for bad debts	18,245.75	21,446.11	18,245.75	21,446.11				
M4: Subsidy Receivable	2,65,002.82	3,75,347.00	2,70,685.00	3,98,365.00				
M5: Other Current Assets	10,38,582.27	5,00,461.57	10,65,432.92	6,75,107.19				
Total Assets (M = M1 + M2 + M3 + M4 + M5)	23,03,967.99	18,39,656.25	24,12,555.68	20,68,364.05	0.00	0.00	-	-


Chief General Manager (Exp.)
CORPORATE OFFICE
A. P. E. P. D. C. LTD.
VISAKHAPATNAM


DIRECTOR (FINANCE & HRD)
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APEPDCL
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Chairman & Managing Director
APEPDCL, Visakhapatnam

Table 4: Total Equity and Liabilities (Rs in Lakhs)	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar
N1: Share Capital & General Reserves	12,122.53	12,122.53	12,122.53	12,122.53				
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-6,93,088.86	-7,34,553.76	-7,40,471.23	-7,63,169.98				
N3: Grants & Consumer Contributions	6,58,668.10	5,86,253.29	6,74,399.76	5,97,246.76				
N4: Non-current liabilities	3,49,158.93	3,32,767.92	3,54,225.66	3,36,123.81				
N5: Capex Borrowings	1,31,418.91	96,247.03	1,34,549.22	95,781.00	0.00	-	0.00	0.00
N5a: Long Term Loans - State Govt	2,460.52	2,460.52	2,460.52	2,460.52				
N5b: Long Term Loans - Banks & FIs	1,28,958.39	93,786.51	1,32,088.69	93,320.48				
N5c: Short Term/ Medium Term - State Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N5d: Short Term/ Medium Term - Banks & FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N6: Non-Capex Borrowings	10,97,009.23	6,77,615.27	12,12,017.63	8,80,425.37	0.00	-	0.00	0.00
N6a: Short Term Borrowings/ from Banks/ FIs	10,63,795.07	6,43,003.85	11,68,935.18	8,42,190.37				
N6b: Cash Credit/ OD from Banks/ FIs	33,214.16	34,611.42	43,082.46	38,235.00				
N8: Payables for Purchase of Power	4,44,019.77	3,56,886.05	4,24,478.90	4,73,828.36				
N9: Other Current Liabilities	3,04,659.37	5,12,317.92	3,41,233.21	4,36,006.20				
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	23,03,967.99	18,39,656.25	24,12,555.68	20,68,364.05	0.00	0.00	0.00	0.00
Balance Sheet Check	-0.00	0.00	-0.01	-0.00	0.00	-	-	-


 Chief General Manager (Exp.)
 CORPORATE OFFICE
 A. P. E. P. D. C. LTD.
 VISAKHAPATNAM


 DIRECTOR (FINANCE & HRD)
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 APEPDCL
 VISAKHAPATNAM


 Chairman & Managing Director
 APEPDCL, Visakhapatnam

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-
O1a: Hydel										
O1b: Thermal										
O1c: Gas										
O1d: Others										
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-
O2a: Hydel									-	-
O2b: Thermal									-	-
O2c: Gas									-	-
O2d: Others									-	-
O3: Total Auxiliary Consumption (MU) (Quarter Ended)									-	-
O4 : Gross Power Purchase (MU) (Quarter Ended)	8,172.78	7,275.34	7,486.62	6,811.87	-	-	-	-	15,659.40	14,087.21
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	8,172.78	7,275.34	7,486.62	6,811.87	-	-	-	-	15,659.40	14,087.21
O6: Transmission Losses (MU) (Interstate & Intrastate)	261.36	300.57	210.33	171.42					471.69	471.99
O7: Gross Energy sold (MU)	7,349.74	6,604.67	7,056.96	6,331.92	-	-	-	-	14,406.70	12,936.59
O7a: Energy Sold to own consumers	7,349.74	6,604.67	7,056.96	6,331.92	-	-	-	-	14,406.70	12,936.59
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export		-		-					-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	7,911.42	6,974.77	7,276.29	6,640.45	-	-	-	-	15,187.71	13,615.22
Net Energy Sold (MU) (O9 = O7 - O7c)	7,349.74	6,604.67	7,056.96	6,331.92	-	-	-	-	14,406.70	12,936.59
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	5,26,593.71	4,32,352.36	4,94,160.47	4,15,306.21	-	-	-	-	10,20,754.18	8,47,658.57
O11: Opening Gross Trade Receivables (including any adjustments) (Rs Lacs)	3,07,126.72	3,24,165.99	3,24,779.40	2,67,469.05					3,07,126.72	3,24,165.99
O12: Adjusted Gross Closing Trade Receivables (Rs Lacs)	3,24,779.40	2,67,469.05	3,62,811.01	2,82,495.91					3,62,811.01	2,82,495.91
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	5,08,941.61	5,42,552.94	4,50,445.92	3,86,717.01	-	-	-	-	9,59,387.54	9,29,269.95
Billing Efficiency (%) (O14 = O9/O8*100)	92.90	94.69	96.99	95.35	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	94.86	95.02
Collection Efficiency (%) (O15 = O13/O10*100)	96.65	125.49	91.15	93.12	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	93.99	109.63
Energy Realised (MU) (O15a = O15*O9)	7,103.37	8,288.11	6,432.68	5,896.04	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	13,540.58	14,182.11
AT&C Loss (%) (O16 = 100 - O14*O15/100)	10.21	-18.83	11.59	11.21	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	10.85	8.62



 Chief General Manager (Exp.)
 CORPORATE OFFICE
 A. P. E. P. D. C. LTD.
 VISAKHAPATNAM


 DIRECTOR (FINANCE & HRD)
 CORPORATE OFFICE
 APEPDCL
 VISAKHAPATNAM


 Chairman & Managing Director
 APEPDCL, Visakhapatnam

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
ACS (Rs./kWh) (P1 = I*10/O5)	683.75	713.15	757.27	634.52	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	718.90	675.13
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	668.21	674.60	693.98	592.51	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	680.53	634.91
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	15.54	38.55	63.29	42.01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	38.37	40.22
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	668.21	748.14	686.39	572.60	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	676.90	663.26
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	15.54	-34.99	70.88	61.92	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	42.00	11.87
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P6 = (F- B-C1)*10/O5)	668.21	748.14	686.39	572.60	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	676.90	663.26
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	15.54	-34.99	70.88	61.92	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	42.00	11.87
Receivables (Days) (P8 = 365*M5/A)	60.74	89.30	70	94	-	-	-	-	70.29	93.82
Payables (Days) (P9 = 365*N10/G)	83.04	71.96	83	106	-	-	-	-	82.73	106.17
Total Borrowings (P10 = N6 + N8 + N9)	18,45,688	15,46,819	19,77,730	17,90,260	-	-	-	-	18,45,688	15,46,819


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 VISAKHAPATNAM



 Chairman & Managing Director
 APEPDCL, Visakhapatnam

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	2,075.49	2,057.85	2,104.35	1,833.88					4,179.84	3,891.73
Q2: Commercial	664.82	582.38	645.63	541.14					1,310.45	1,123.52
Q3: Agricultural	1,203.46	579.35	960.59	462.90					2,164.05	1,042.25
Q4: Industrial	2,943.31	2,480.59	2,812.15	2,649.14					5,755.46	5,129.73
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	182.38	372.23	250.74	351.12					433.12	723.35
Q6: Others	280.28	532.27	283.49	493.74	-				563.77	1,026.01
Railways	238.74	205.12	233.70	202.59					472.44	407.71
Bulk Supply	-	-	-	-	-				-	-
Miscellaneous	41.54	327.15	49.79	291.15					91.33	618.30
Distribution Franchisee	-	-	-	-	-		-		-	-
Interstate/ Trading/ UI		-	-	-	-		-		-	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	7,349.74	6,604.67	7,056.96	6,331.92	-	-	-	-	14,406.70	12,936.59


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Table 8: Consumer Categorywise Details of Sale (Rs. lakhs)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Q1: Domestic	1,32,690.63	1,01,363.59	1,21,367.70	71,084.08					2,54,058.32	1,72,447.67
Q2: Commercial	73,809.14	65,810.11	70,036.68	36,004.18					1,43,845.82	1,01,814.29
Q3: Agricultural	81,408.61	77,702.17	80,909.27	64,691.30					1,62,317.88	1,42,393.47
Q4: Industrial	2,10,554.65	1,86,823.02	2,10,127.16	1,65,956.85					4,20,681.81	3,52,779.87
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	18,495.43	14,148.00	16,205.06	12,228.00					34,700.49	26,376.00
Q6: Others	29,153.54	44,948.90	20,909.22	53,648.23	-	-	-	-	50,062.76	98,597.13
Railways	17,112.15	16,236.95	16,950.61	16,012.31					34,062.76	32,249.26
Bulk Supply		-	-	-					-	-
Miscellaneous	12,041.39	28,711.95	3,958.61	37,635.92					16,000.00	66,347.87
Distribution Franchisee	-	-	-	-			-	-	-	-
Interstate/ Trading/ UI	-	-	-	-			-	-	-	-
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	5,46,111.99	4,90,795.79	5,19,555.09	4,03,612.64	-	-	-	-	10,65,667.09	8,94,408.43



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 VISAKHAPATNAM


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 APEPDCL, Visakhapatnam

**Table 8: Consumer Categorywise
Details of Revenue (Rs. lakhs)**


	Quarter 1						Quarter 2					
	2023-24			2022-23			2023-24			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	1,17,033.36	15,657.27	-	95,078.00	6,285.59	-	1,07,061.24	14,306.45	-	66,273.34	4,810.74	-
R2: Commercial	73,809.14	-	-	65,810.11	-	-	70,036.68	-	-	36,004.18	-	-
R3: Agricultural	18,236.88	63,171.73	78,829.58	27,728.40	49,973.77	1,09,763.00	25,618.77	55,290.50	63,914.01	20,457.70	44,233.60	35,482.00
R4: Industrial	2,10,554.65	-	-	1,86,823.02	-	-	2,10,127.16	-	-	1,65,956.85	-	-
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	18,495.43	-	-	14,148.00	-	-	16,205.06	-	-	12,228.00	-	-
R6: Others	29,153.54	-	-	44,948.90	-	-	20,909.22	-	-	53,648.23	-	-
Railways	17,112.15	-	-	16,236.95	-	-	16,950.61	-	-	16,012.31	-	-
Bulk Supply	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	12,041.39	-	-	28,711.95	-	-	3,958.61	-	-	37,635.92	-	-
Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-	-
Interstate/ Trading/ UI	-	-	-	-	-	-	-	-	-	-	-	-
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	4,67,282.99	78,829.00	78,829.58	4,34,536.43	56,259.36	1,09,763.00	4,49,958.14	69,596.96	63,914.01	3,54,568.30	49,044.34	35,482.00


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VISAKHAPATNAM


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CORPORATE OFFICE
APEPDCL
VISAKHAPATNAM


Chairman & Managing Director
APEPDCL, Visakhapatnam

Table 8: Consumer Categorywise Details of Revenue (Rs. lakhs)	Cumulative (6M/9M/12M)					
	2023-24			2022-23		
	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received	Revenue Booked excluding subsidy	Subsidy Booked	Subsidy received
R1: Domestic	2,24,094.60	29,963.72	-	1,61,351.34	11,096.33	-
R2: Commercial	1,43,845.82	-	-	1,01,814.29	-	-
R3: Agricultural	43,855.65	1,18,462.23	1,42,743.59	48,186.10	94,207.37	1,45,245.00
R4: Industrial	4,20,681.81	-	-	3,52,779.87	-	-
R5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	34,700.49	-	-	26,376.00	-	-
R6: Others	50,062.76	-	-	98,597.13	-	-
<i>Railways</i>	34,062.76	-	-	32,249.26	-	-
<i>Bulk Supply</i>		-	-	-	-	-
<i>Miscellaneous</i>	16,000.00	-	-	66,347.87	-	-
<i>Distribution Franchisee</i>	-	-	-	-	-	-
<i>Interstate/ Trading/ UI</i>	-	-	-	-	-	-
Gross Energy Sold (R7 = R1 + R2 + R3 + R4 + R5 + R6)	9,17,241.13	1,48,425.96	1,42,743.59	7,89,104.73	1,05,303.70	1,45,245.00


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Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA	7,357.84	6,293.17	6,446.93	5,999.31					13,804.77	12,292.48
Own Generation for GEDCOs	-	-	-	-					-	-
Power Purchase (Short term & Medium Term)	814.94	982.17	1,039.69	812.56					1,854.63	1,794.73
Total Power Purchase	8,172.78	7,275.34	7,486.62	6,811.87	-	-			15,659.40	14,087.21

Note:-

Power Departments (PDs) are not required to fill the data of Balance Sheet. However, the Trade Receivables data are required to be filled in Table – 5: Technical Details at Row O11 (Opening Gross Trade Receivables) and O12 (Gross Closing Trade Receivables)


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Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the company for the Quarter and Half Year ended 30th September 2023.

To

The Board of Directors of

M/s Eastern Power Distribution Company of Andhra Pradesh Limited.

1. We have reviewed the accompanying Statement of unaudited financial results of M/s Eastern power Distribution Company of Andhra Pradesh Limited (the "Company") for the quarter and Half year ended 30th September 2023 (the "Statement"), being submitted by the company pursuant to the requirements of corporate governance guidelines issued by Ministry of Power for State DISCOMS dated 27.04.2023 (F.No.05/01/2021-UR&SI-II-Part (1) - (E-258189)).
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. The Company has not determined the fair value of Company's investments as at 30th September, 2023, which is in contravention to accounting policy followed. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of investments amounting to Rs. 14,674.92 Lakhs and consequent impact thereof on Financial Results.



Flat No.:3C, # 47-9-39/17, Sai Sadan Apartments, Dwarakanagar, Visakhapatnam - 530 016.

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Head Office: Visakhapatnam Branches: Hyderabad, Chennai & Ongole

5. The company has not recognised Deferred Tax Assets and Liabilities as per Ind AS 12 and Company's accounting policy. In absence of sufficient and appropriate audit evidence, we are unable to ascertain the impact on the Financial Results.
6. Other Financial assets includes Rs. 12,007.11 Lakhs receivable from State Government of Andhra Pradesh (GoAP) towards reimbursement of salaries paid to Energy Junior Lineman Gr-II recruited by the Company as per the directions of the GOAP in G.O.Ms No. 110 Dt. 19-07-2019 and G.O.Ms No. 217 Dt. 20.07.2019, from 01-10-2019 to 30-06-2022 and no amounts were reimbursed by GoAP since inception. In absence of acceptance and confirmation of communications, on prudent basis provision towards the above should be made, yet the company has not made the same resulting in understatement of loss and overstatement of receivable.
7. No provisions are made for a) Impairment of Financial Assets using Expected Credit Loss approach b) Employee Terminal benefits as required by provisions of Ind AS 19, Employee Benefits, c) Interest on Consumer Security Deposits. In the absence of sufficient and appropriate audit evidence, we are unable to comment on the impact thereof on the Financial Results.
8. The company has not accounted the pro-rata provision towards Additional interest on pension bonds for FY 2023-24 pertaining to August 2023 and September 2023 amounting to Rs. 6158 Lakhs resulting in understatement of Employee Benefit Expense for Q2 FY 2023-24 and liability to the same extent. Further the Company has not provided us the details/records for an amount of Rs. 10845 Lakhs debited to "Additional interest on pension bonds" on 30th September, 2023. Considering the Non availability of records for our verification, we are not able to ascertain the impact and correctness of expenditure pertaining to Additional interest on pension bonds classified under Employee benefit expense.
9. Balance of Trade receivables, Trade Payables, Suppliers, Contractors, ICD (DISCOMs), Long term and short-term loans and advances, Receivables from government are subject to confirmations and further adjustments upon reconciliation. In absence of sufficient and appropriate audit evidence, we are unable to comment on the impact thereof on the amounts reported in the Financial Results.
10. The company did not recognize the liability for the excess subsidy of Rs. 15058 lakhs received towards free power to Agriculture category from GOAP to be returned/adjusted as per Retail Supply Tariff Order FY 23-24. Consequently, profit for the Quarter ended and Other Financial Assets are over stated to the extent of Rs. 15058 lakhs.

11. Qualified Conclusion

Based on our review conducted as above, with the exception of the possible effects of matters described in the paragraphs 4 to 10 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial



Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sriramamurthy & Co
Chartered Accountants
Firm Reg. No: 003032S



CA. Dondeti Teja Sagar
Partner
Memb. No: 227878

Place: Visakhapatnam
Date: 18th November 2023

UDIN : 23227878BGQLUX5403