



Eastern Power Distribution Company of Andhra Pradesh Limited

ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ

RDSS Substation Under Construction



23rd ANNUAL REPORT 2022-23



Sri Y.S. JAGAN MOHAN REDDY

Hon'ble Chief Minister of Andhra Pradesh



Sri Peddireddy Ramachandra Reddy

Minister of Energy, Forest, Environment,
Science and Technology, Mines and Geology



EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Registered Office:

P&T Colony, Seethammadhara, Visakhapatnam - 530 013

Phone: 0891-2582503, Fax : 0891 - 2737675

Website : www.apeasternpower.com

CIN : U40109AP2000SGC034117

BOARD OF DIRECTORS

Sri Prudhvitej Immadi, IAS

Chairman & Managing Director
DIN 09388333

Sri Ramesh Prasad Ballarapu

Director (Operations)
DIN 08686701

Sri Dandagala Chandram, IRAS

Director (Finance & HRD)
DIN 08963107

Dr. A.V.V. Surya Pratap

Director (Projects)
DIN 09766886

Sri Shamshersingh Rawat, IAS

Director
DIN 06927486

Sri B.A.V.P. Kumara Reddy

Director
DIN 08521458

Smt. Radhika Anusuri

Director
DIN 09505238

Sri Saurav Kumar Shah, IPS

Nominee Director
DIN 10199011

Sri Venkatesan Narasimhalu

Nominee Director
DIN 05294776

BANKERS

STATE BANK OF INDIA

UNION BANK OF INDIA

AUDITORS

M./s. B.V. Rao & Co. LLP.
Chartered Accounts
FF 1, 49-28-12
Satya Lakshmi Vinayaka Towers
Visakhapatnam - 530 016.

COMPANY SECRETARY

K.S.V.S. Sastry, F.C.S.



23rd ANNUAL REPORT



Eastern Power Distribution Company of Andhra Pradesh Limited Visakhapatnam - 530 013.

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EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Regd. Office: P&T Colony, Seethammadhara, Visakhapatnam - 530 013

CIN : U40109AP2000SGC034117

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of the Eastern Power Distribution Company of Andhra Pradesh Limited will be held on Friday, 08th September, 2023 at 5.30 P.M. at the Registered Office of the Company at P&T Colony, Seethammadhara, Visakhapatnam – 530 013.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Board's Report, Statutory Auditors' Report and Comments of the Comptroller and Auditor General of India, thereon.
2. To take note of appointment of Statutory Auditors by the Comptroller and Auditor General of India for the Financial Year 2023-24 as per the provisions of Section 139 of the Companies Act, 2013 and to fix the remuneration of Statutory Auditors for the Financial year 2023-24 as per the provisions of Section 142 of the Companies Act, 2013.

Special Business:

3. To ratify the action in having fixed remuneration of the Cost Auditors by the Board of Directors for the F.Y. 2022-23 and in this regard to consider and if thought fit, to pass the following resolution with or without modifications as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 appointed and remuneration fixed by the Board of Directors in their 135th Board Meeting to conduct Cost Audit of the Company for the F.Y.2022-2023 with a cost audit fee of Rs.1,00,000/- (Rupees One Lakh only) plus applicable taxes and reimbursement of actual out of pocket expenses be and is hereby ratified by the Shareholders of the Company.”

“FURTHER RESOLVED THAT the Board of Directors and/or the Company Secretary be and is hereby authorised to do such acts to give effect to the above resolution.

Place: Visakhapatnam
Date: 11.08.2023

By Order of the Board
Sd/-xxxx
K.S.V.S. Sastry
Company Secretary

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote and such proxy need not be a member of the Company.
2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered Office of the Company by not less than 48 hours before commencement of the meeting.
3. The Comments of the Comptroller and Auditor General of India (CAG) on the Audited Financial Statements for the Financial Year 2022-2023 shall be placed before the members at the Annual General Meeting of the Company.
4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.
5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company.



EXPLANATORY STATEMENT
(Pursuant to Section 102(1) of the Companies Act, 2013)

Special Business :

Item No. 3

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory amendments/modifications) and rule 14 for the purpose of Sub-Section (3) of Section 148, the remuneration recommended by the Audit Committee and fixed by the Board of Directors in their meeting held on 135th Board Meeting to conduct Cost Audit of the Company for the F.Y. 2022-2023 with a cost audit fee of Rs.1,00,000/- plus applicable taxes and reimbursement of actual out of pocket expenses to M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 shall be ratified by the Shareholders.

Accordingly, consent of the shareholders is sought for passing an Ordinary Resolution as set out for this item in the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2023.

None of the Directors and Key Managerial Personnel of the Company, their relatives, is in any way, concerned or interested, financially or otherwise, in the resolution set out for this item in the Notice.

The Board of Directors recommends the resolution set out for this item in the Notice for approval of the shareholders.

Place: Visakhapatnam
Date: 11.08.2023

By Order of the Board
Sd/-xxxx
K.S.V.S. Sastry
Company Secretary



Board's Report



23rd ANNUAL REPORT



EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Regd.Office: P&T. Colony, Seethammadhara, Visakhapatnam-500013

BOARD'S REPORT

Dear Shareholders,

The Board takes immense pleasure in presenting the Twenty Third Annual Report of the company together with the Audited Financial Statements for the financial year ended 31st March 2023. During the Twenty Third year of the company's operations, your company advances on the path of progress through effective management through optimum utilization of resources and better management of human resources and information technology. Your management continues focusing on the critical areas of loss reduction and quality control with dedicated customer care measures.

FINANCIAL HIGHLIGHTS

The financial performance of the company in the area of Retail & Distribution business for the F.Y 2022-23 compared to APERC approved figures for the F.Y 2022-23 and actuals for the financial year 2021-22 is as follows:

Particulars							(Rs. In Crore)		
	2022-23						2021-22		
	Retails Business		Distribution Business		Total		Retails Business	Distributio n Business	Total
	APERC Approved	Actuals	APERC Approved	Actuals	APERC Approved	Actuals	Actuals	Actuals	Actuals
Revenue from the Sale of Power	13754.71	15692.82			13754.71	15692.82	11729.69	0.00	11729.69
Other Operating Income		707.65				707.65	343.90	0.00	343.90
A. Total Income (Tariff)	13754.71	16400.47	0.00	0.00	13754.71	16400.47	12073.59	0.00	12073.59
Other Operating Income (Wheeling Charges)	392.42	64.06	208.00	0.14	600.42	64.20	179.75	0.30	180.05
Other Income		286.10		309.21		595.31	331.45	252.45	583.90
B. Total Non-tariff Income	392.42	350.16	208.00	309.35	600.42	659.51	511.20	252.75	763.95
C. Loss taken over Under the UDAY scheme.	0.00	0.00			0.00	0.00	0.00	0.00	0.00
D. Tariff subsidy & Additional Subsidy	2899.18	2074.63			2899.18	2074.63	2901.25	0.00	2901.25

i). FPPCA for FY2021-22	1165.24				1165.24				
ii)(a)Returnable Agl Subsidy of FY2021-22 to be adjusted from FPPCA Order	-108.75				-108.75				
iii.Distribution True-up(2014-19)	528.71				528.71				
E . Total Revenue Income (A to D)	18631.51	18825.26	208.00	309.35	18839.51	19134.61	15486.04	252.75	15738.79
F. Cost of power purchase	12744.83	16614.65		0	12744.83	16614.65	12549.28	0.00	12549.28
G. Employee benefits expense	357.74	407.87	1804	796.51	2161.74	1204.38	345.67	1260.05	1605.72
H. Adm & Gen			174.00	110.76	174.00	110.76	0.00	104.48	104.48
I. R&M			227.00	169.68	227.00	169.68	0.00	157.09	157.09
J . Depreciation and Amortization expense			443.00	383.46	443.00	383.46	0.00	349.87	349.87
K. Finance Costs					0.00	0.00	0.00	0.00	0.00
- Interest on Consumer deposits	104.37	128.77			104.37	128.77	85.18	0.00	85.18
- Interest on Working Capital Loans	0.00	627.07			0.00	627.07	433.31	0.00	433.31
-Supply Margin in Retail Supply Business	24.42				24.42	0.00	0.00	0.00	0.00
- Return on Capital Employed			548.00		548.00	0.00	0.00	0.00	0.00
- Interest on CAPEX Loans				91.16	0.00	91.16	0.00	107.36	107.36
L. Other costs	61.16	(17.76)	17.00	(61.34)	78.16	-79.10	48.66	(0.19)	48.47
M. Less:- Expense Capitalized			(60.00)	(135.92)	(60.00)	(135.92)	0.00	(98.74)	(98.74)
N . True up for FY2019-20	451.92				451.92	0.00	0.00	0.00	0.00
O. True down for FY 2020-21	(1,685.25)				(1,685.25)		0.00	0.00	0.00
P.Provisiobal True down in Fy2021-22 RST Order	1,515.99				1,515.99				
Q.Net Power Purchase Cost variation for two years (N+O+P)	282.66				282.66				
R.Total Expense (F to Q)	13575.18	17760.60	3153.00	1354.31	16728.18	19114.91	13462.10	1879.92	15342.02
S. Profit/(Loss) Before Tax	5056.33	1064.66	208.00	(1,044.96)	2,111.33	19.70	2023.94	(1,627.17)	396.77
T. Deferred tax and tax adjustments	0			-	0.00	-		0.00	-
U. Other comprehensive income				241.51	0.00	241.51		(30.25)	(30.25)
V. GAP- Profit /(Loss) (S-T-U)	5056.33	1064.66	208.00	(803.45)	2,111.33	261.21	2,023.94	(1,657.42)	366.52

Note:-

1. An amount of Rs.279.59Cr interest (Rs.249.60Cr financial assistance received from Government of Andhra Pradesh towards interest on working capital and Rs.29.99Cr interest on FRP Bonds) is deducted from both expenses and other Income as well.
2. The actual figures for FY2021-22 are shown as per the Reclassifications and comparative figures made under note (xviii) of the financial statements of FY2022-23.

Variation in Expenditure in 2022-23 when compared to APERC Approvals:

The actual expenditure for 2022-23 is Rs.19114.91 Crores as against the APERC-approved expenditure of Rs.16728.18 Crores. The current year's expenditure details in certain critical areas compared to the APERC targets are as follows.

(Rs.in Crs)			
Particulars	APERC Approved Expenditure 2022-23	Actual Expenditure 2022-23	Remarks
Power Purchase cost	12744.83	16614.65	Hon'ble APERC approved power purchase units 26970.82 M.U.s @ 4.72 per unit amounting to Rs.12744.84 Crore. However, actual power purchase units 28366.30 M.U @5.86 per unit amounting to Rs.16614.65 Crore. Actual sales increased by 9.57%,
Employee benefits expense	1804.00	1204.38	Employee benefit expenses decreased in FY 2022-23 due to write back of employees' related Pension and Gratuity provision as per Actuary valuation.
Interest on Consumer Security Deposits	104.37	128.76	Hon'ble APERC admitted a net addition to the Security deposit of Rs.223.61 Crore during F.Y 2022-23, an interest rate of 4.25%, but the actual net addition to the Security deposit is Rs.295.69 Crore only, average bank rate during the F.Y 2022-23 is 4.25% to 6.75%.
Interest on Working Capital Loans	-	627.07	Hon'ble APERC has not allowed interest on working capital loans as an ARR Component.

As per the revised methodology communicated by CEA, the AT&C Losses calculation for the F.Y 2022-23 is as follows:

Calculation of AT&C Losses for FY 2022-23 as per CEA Methodology				
Sl.No.	Parameter	Unit	Description	FY 2022-23
A1	Energy Generated	MU		0.00
A2	Auxiliary Consumption	MU		0.00
A3	Energy Purchased (Gross)	MU	Gross Energy purchased, including Transmission Losses	28366.30
A4	Energy Traded/Inter-state sales	MU		643.42

Calculation of AT&C Losses for FY 2022-23 as per CEA Methodology				
Sl.No.	Parameter	Unit	Description	FY 2022-23
A	Gross Input Energy	MU	A1 - A2 + A3 - A4	27722.88
B	Transmission Losses	MU		778.04
C	Net Input Energy	MU	A - B	26944.84
D	Energy Sold	MU	Energy Sold to all categories of consumers, excluding units of Energy Traded/Inter-state sales	25344.21
	Revenue from operations			
E1	Revenue from the sale of Energy	Rs. Crores	Revenue from the sale of Energy to all categories of consumers (excluding subsidy booked and excluding Energy traded and Inter state sales)	15692.82
E2	Other Revenue from Operations	Rs. Crores	Other revenue from operations, excluding Income Recoverable from future tariff/ FSA/ Regulatory Income	463.96
E3	Revenue from Energy Traded/Inter-state sales	Rs. Crores		307.89
E4	Subsidy Booked during the year	Rs. Crores		2468.95
E	Revenue from the sale of Energy on a subsidy-booked basis	Rs. Crores	E1 + E2 + E4	18625.73
F1	Subsidy received during the year	Rs. Crores		2907.58
F2	Subsidy received against subsidy booked for the current year	Rs. Crores		2468.95
F3	Subsidy received against subsidy booked for previous years	Rs. Crores		438.63
F	Adjusted revenue from the sale of Energy on the subsidy-received basis	Rs. Crores	Revenue from the sale of Energy (same as E above) minus Subsidy Booked plus Subsidy received (E - E4 + F1)	19064.35
	Debtors for the Sale of Energy/Trade receivables			
G	Opening Debtors for Sale of Energy	Rs. Crores	Opening Debtors for Sale of Energy as shown in the Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	2414.60

Calculation of AT&C Losses for FY 2022-23 as per CEA Methodology				
Sl.No.	Parameter	Unit	Description	FY 2022-23
H	Closing Debtors for Sale of Energy	Rs. Crores	i) Closing Debtors for Sale of Energy as shown in the Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	3071.27
		Rs. Crores	ii) Any amount written off during the year directly from (i)	0.00
I	Adjusted Closing Debtors for Sale of Energy	Rs. Crores	H (i + ii)	3071.27
J	Collection Efficiency	%	$(F+G-I)/E \times 100$ Collection Efficiency is capped at 100%	98.83
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	$D \times J / 100$	25047.52
L	Units Unrealized = [Net Input Energy - Units Realised]	MU	C - K	1897.32
M	AT&C Losses = $[(\text{Units Unrealized} / \text{Net Input Energy}) \times 100]$	%	$L / C \times 100$	7.04

SURPLUS/(LOSS) IN REVENUE ACCOUNT:

During 2022-23, the company earned a Profit of Rs.261.20 Crores (including Other Comprehensive Income).

DIVIDEND AND TRANSFER TO RESERVES

As no adequate surplus is available for distributing dividend, the Board could not declare dividend for the financial year 2022-23.

SHARE CAPITAL:

The authorized share capital of the company as on 31/03/2023 is Rs. 122,00,00,000 divided into 12,20,00,000 equity shares of Rs. 10/- each, and the issued and paid share capital is Rs.121,22,53,290/- divided into 12,12,25,329 equity shares of Rs. 10/- each and the entire share capital is held by the Government of Andhra Pradesh.

PERFORMANCE AND OPERATIONAL HIGHLIGHTS

During the year, the sale of Energy was 25,344.21 million units compared to 23,129.70 million units for the previous year. The aggregate technical and distribution losses stood at 5.94% against 6.60% of the last year.

During the financial year 2022-23, the DPE wing inspected 91,999 services and assessed an amount of Rs. 6508.30 lakhs in respect of 16254 cases booked relating to Direct Tapping, Pilferage, Malpractice, Back Billing etc.,

SYSTEM IMPROVEMENT

The company is continuously upgrading and augmenting its network to achieve different objectives, viz., to reduce technical losses, improve the system's reliability, serve the consumers with better services, and give uninterrupted quality power.

PROGRESS OF PROJECT WORKS

Your company continues exploring various modes to utilize project work to improve operational efficiency. Some of the highlights are:

1) External electrification of Jagananna Housing Colony layouts under the "Navaratnalu-Pedalandariki Illu" flagship program (NPI)

The Government of Andhra Pradesh is constructing Jagananna Housing Colonies in rural and urban areas under the flagship programme "Navaratnalu - Pedalandariki Illu" (NPI) scheme to provide housing to all the eligible BPL beneficiaries in the state. As a part of this program, APEPDCL is providing external electrification in 4,642 Jagananna Housing Colony layouts covering 4,72,124 plots in 5 circles of APEPDCL with an estimated cost of Rs.1198.52Cr. The execution of works in 14 packages is under progress, and the project includes construction of 43 Nos 33/11KV Substations.

2) Revamped result linked distribution sector scheme: A reforms-based result linked scheme (RDSS)

- ❖ The new scheme was launched by the Ministry of Power, Government of India, with an outlay of Rs.3,03,758 crores over five years with an estimated GBS (Grant Budgetary Support) of Rs. 97,631 crores from the central government.
- ❖ Ministry of Power has forwarded the sanction of office memorandum of the Revamped distribution sector scheme – A reform-based and results-linked scheme with the objective of improving the quality and reliability of power supply to consumers through a financially and operationally efficient distribution sector.
- ❖ The scheme launched from F.Y. 2021-22, and the sunset date for the scheme is 31.03.2026.
- ❖ As per the approval of the monitoring committee, a tripartite agreement was entered between the Government of Andhra Pradesh, APEPDCL, M/s Power Finance Corporation Limited, which was signed on 25.03.2022.
- ❖ Phase I and II grants were also released to APEPDCL under the scheme. The implementation of works is under progress, which includes Segregation of agriculture feeders/bifurcation of overloaded feeders, UG cable works/ Covered conductor works and Smart metering works.

CONSUMER SERVICES:

Your company dedicates itself to efficient and timely customer services, and the following initiatives were further launched during the year:

- ❖ The centralized call centre number 1912 was established for better customer support to rectify electricity supply and other electrical problems.
- ❖ HT consumer meets are being organized at the circle and corporate offices to resolve
- ❖ Wide publicity activities were taken up such as exhibition of display boards, norms for new service connections and citizen charters etc.
- ❖ Regular field visits are conducted for effective monitoring as part of continuous improvement.
- ❖ Implemented an online e-payment system for collection of bills and also introduced a UPI payment service for receiving electricity payments using the BHIM app for better consumer service.

CONSUMER GRIEVANCES REDRESSAL FORUM

The forum has conducted 75 Nos. Public hearings through teleconference in 05 districts of the CGRF Office and disposed 266 Nos. during the year.

SAFETY MEASURES:

Safety comes first and remains at the top of the company agenda year-round. The company has initiated various safety measures like procurement of safety equipment for the field staff and initiating safety awareness programmes etc.,

- ❖ Safety Boards are displayed in all APEPDCL jurisdiction fault centres for Safety rules enforcement.
- ❖ Safety training provided to line staff.
- ❖ Safety committees formed up to the sub-division level for strict implementation of safety measures.

INFORMATION TECHNOLOGY

Your company continues to explore various modes to utilize technological developments for improving operational efficiency and customer care. Some of the highlights of the areas in which the primary work is completed are as follows:

1) Mobile applications

APEPDCL is exploring various modes to utilize technological developments for improving customer care. As part of this, APEPDCL has developed separate mobile applications for its



LT and HT customers on the Android platform.

Eastern Power:

The Eastern Power app is simple, fast, intuitive and easy to use. The app is developed for LT customers and has the following features:

- View and Pay your electricity bills from your mobile.
- Get bill reminders.
- Get the power supply position of your area.
- Analyse consumption patterns over the last 12 months.
- Get the payment history of the previous ten transactions.
- Register complaints through your mobile.
- With the 'My Usage' feature, the customers can estimate the usage amount by entering the present reading from the meter.
- Using 'Quick Pay', the customers can pay their bills directly without registration.
- The 'Connect' feature connects the customers to APEPDCL (get updates) through APEPDCL Facebook page and APEPDCL Twitter page.

Recently, APEPDCL has added a 'Self Meter Reading' feature through which the consumers can submit the readings on their own, duly uploading a photo of the meter reading. After approval of the concerned authority, the bill will be generated automatically, and the consumer can pay the amount using the mobile app.

HT Mobile App:

APEPDCL developed a Mobile app exclusively for HT consumers on the Android platform. The features of the HT Mobile app are:

- My dashboard: Using this, the customers can view the details of the current outstanding amount, the previous 12 months' consumption and the last three months' payments.
- Payments: The customers can view the payment details for the last 12 months.
- Customer care: The customers can register complaints and view the status of registered complaints. Also, they can contact (call/message) the concerned field officers directly (AE/DyEE/EE/SE)
- Payment updation: After payment through RTGS, the customers can provide the payment details for easy reconciliation.
- Consumption: At a glance, the customer can view month-wise, day-wise consumption and day-wise demand (KVA).
- Supply position: The customers can view the present supply position, including SAIDI and SAIFI.

- This mobile app is voice-enabled as well. Hence, the customers can access the various features using keywords through their voice like dashboard, payment, call 1912 etc.,

Apart from the mobile apps developed for its consumers, APEPDCL has developed various mobile apps for internal use among departments to improve internal efficiency. They have been targeted to be designed to increase ease of operation. As part of this, the following mobile applications were developed for utilization in day-to-day operations:

- 1) Operation of defaulters list: This app has been developed for the operation of the defaulters list by the O&M staff.
- 2) Mobile app for GIS survey of all our assets, i.e. Substations, 33kV lines, 11kV lines, DTR and LT network.
- 3) App for release of new service connections.
- 4) App for online updation of the complaints received from the Command Control Centre (CCC).
- 5) App for failed-DTR replacement.
- 6) App for surveying all aquaculture services.

2) Udyogi Nestham

Udyogi Nestam application is the first of its kind in the power utilities in the country, digitalizing the employee service register, including all particulars such as personal details, payroll details, leaves, details of transfers, promotions capturing the total service-related metrics of an employee giving the one-stop platform for an employee to apply for his various requirements like medical credit cards, leaves, loans and any other grievances or requests such as Automatic Advancement Schemes etc., from his place of convenience in the app.

3) BMS

The BMS application provides users access to several features and functionalities. Here are some of the critical aspects:

- i. **Billing engine:** The LT billing logic has been developed in the BMS application by adopting the tariff order issued by the Hon'ble APERC to ensure accurate billing calculations.
- ii. **Bill comparison:** The application incorporates a screen that compares bills generated from existing spot billing machines and the LT billing engine. This feature ensures the highest level of accuracy in billing calculations.
- iii. **Online and offline billing mobile applications:** An in-house mobile app with an extended IR scanner has been developed in place of the spot billing machines, seamlessly connected to the BMS system. This mobile app enables real-time bill generation when a network connection is available, and it can also operate offline when there is no network connectivity. All the services billed offline will be compared with

the billing engine before inserting into the database. The mobile app automatically gets updated with day-to-day changes, viz., load changes, category changes, meter changes, name changes, etc., within the same day, ensuring these updates or modifications are promptly reflected in consumer bills. This efficient system ensures timely and accurate billing for all users.

- iv. **Online collection app:** Our application includes an online collection app explicitly designed for revenue cashiers (APEPDCL Staff), aiming to reduce reliance on private agencies and minimise incorrect postings of collections. This collection app is particularly valuable in rural areas with limited digital payment adoption. Our company has successfully streamlined its collection operations by implementing this online collection app, reducing dependency on private agencies.
- v. **Consumer billing grievances redressal mechanism:** This module enables online tracking of all the billing complaints registered through various channels for a quick resolution. The process flow is paperless and entirely online. After introducing this module, the speed of the bill revision has improved in addition to the reduced man-hours as the application calculates the revised bills. Thereby, the billing complaints resolution time has significantly reduced by more than 40%, and the average resolution days have decreased to 3.5 days from 6 days.

4) GIS Survey, GIS Survey for RDSS AGL Segregation and DPR Preparation

Utilization of the IT team's developed Android mobile application for asset mapping of 33/11kV Substations, 33kV, and 11kV OH feeders and Segregation of 11kV AGL Feeders through GIS Survey for RDSS project and preparation of DPR for Bifurcation of overloaded 11kV and 33kV feeders

5) Providing APEPDCL services through WhatsApp

As part of providing better services to the customers, APEPDCL has developed the 'Whatsapp Chat' application. Using this application, the customers can avail the following services:

- Display the present bill
- Get online services information
- Pay bill
- Assess monthly bill
- Register meter-related complaints
- Register supply-related complaints
- Register billing related complaint
- Know the complaint status
- Request call from CCC executive

To start the chat on Whatsapp, the customer needs to send one of the following keywords to APEPDCL Whatsapp number 8500001912

5) Automated Chatbot

Automated Chatbot is enabled in the Web Portal of APEPDCL (www.apeasternpower.com) through which the customers of APEPDCL can avail of the following services:

- Bill related information
- Power supply status
- Register complaint
- View complaint status

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to the conservation of Energy, technology absorption, foreign exchange earnings, and outgo in accordance with the provisions of Section 134 (3) (m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014, are given below.

(A) Conservation of Energy:

SOLAR Energy

- **Solar Roof Top:** As on 31.03.2023, 3684Nos Solar rooftop services were synchronised to the grid with a capacity of 87706 KW.
- **Solar Power Plants:** During the FY 2022-23, 7.82 MW capacity was synchronised, and the total capacity of solar power plants in AEPDCL jurisdiction is 110.746 MW as on 31.03.2023.

As a part of Energy Conservation Week, APEPDCL is organizing various activities in all jurisdiction districts like rallies, painting competitions for school-going students, technical quizzes for college students, seminars for HT consumers and farmers every year from 14th December to 20th December to create awareness on energy conservation, energy efficiency and renewable energy sources, i.e., solar, wind etc.,

ENERGY AUDIT

- APEPDCL transmission and distribution losses reduced from 6.60% for FY 2021-22 to 5.94% for FY 2022-23.

(B) Technology absorption

Significant efforts were made towards technology absorption.

- The company has upgraded its Android application on the Google Play Store so consumers can pay their energy bills through its Android mobile.

- Transformer load loss measurement facility at stores.
- The company is in the process of adopting new technologies to reduce the consumption of Electricity.

(C) Foreign exchange earnings and outgo

There were no foreign exchange earnings and outgo during the year.

UDAY SCHEME

Ministry of Power, Government of India (GOI) has notified UDAY (Ujwal Discom Assurance Yojana) scheme for the financial turnaround of power distribution companies and a Tripartite MOU was entered with GoI, Government of Andhra Pradesh and APDISCOMs on 24.06.2016. The Government of Andhra Pradesh has issued G.O.Ms.No.27 Dated 26.07.2016 to implement the UDAY Scheme.

AWARDS

During the financial year 2022-23, the company received the IPAAI Power Awards 2022 as first runner-up under the "Best performing distribution company" category. Further, the company has also received the IPAAI Power Awards 2022 for outstanding performance under the category "Utility achieving fastest rural electrification in last decade."

ANTI-THEFT MEASURES

The company has a full-fledged Vigilance Department (DPE Wing).

- ❖ Night raids have been conducted where department transformers are inside consumer premises like fish tanks, poultry farms, marriage function halls, and industries.
- ❖ Awareness was created among staff members and the public not to allow any evil practices.
- ❖ High loss sections or low specific or unmanned distributions, low consumption, Nil consumption, stuck-up meters, burnt meters, no billing, and UDC services were inspected.
- ❖ MRB registers and abnormal consumption services in EPIMRS were checked.
- ❖ Conducted intensive inspections in theft-prone areas based on information received from the public, material published in newspapers, vigilance reports, etc.,
- ❖ Intensive inspections over a specified area are being conducted by pooling up DPE units of various DPE Divisions on getting the information from the concerned Superintending Engineer/Operations, and also as per the instructions from Joint Managing Director (V&S), Directors & Chairman & Managing Director from time to time.

VIGIL MECHANISM

The company has a vigil mechanism system as per the existing APSEB employee's conduct

regulations. Further, a vigil mechanism policy has also been in place to comply with the provisions of section 177 (9) of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014.

TARIFF

Andhra Pradesh Electricity Regulatory Commission [APERC] is the authority entrusted with the various functions inter alia determination of tariff for Electricity for various categories of consumers.

RISK MANAGEMENT POLICY

The elements of risk threatening the company's existence are very minimal. However, business risk evaluation and management is an ongoing process within the Organization. A risk management policy has been in line with the Companies Act 2013 provisions. The management regularly inspects and reviews the risk areas and takes necessary action to minimize the risk.

CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of section 135 of the Companies Act 2013, the Board has constituted the Corporate Social Responsibility Committee with the following Directors:

Chairman & Managing Director

Director (Finance & HRD)

Director (Operations)

Representative Director of Energy Department, Government of Andhra Pradesh

During the year under review, the Corporate Social Responsibility Committee meeting was held on 27.02.2023, and all the members of the Committee attended the meeting.

The Board also adopted the CSR Policy of the company and posted it on its website. CSR Budget to be spent during the financial year 2022-23 is NIL as the company does not have any average net profits calculated as per the provisions of Section 198 of the Companies Act, 2013 for the last three financial years, i.e., 2019-20, 2020-21 and 2021-22. Hence, the company has not undertaken any projects as per CSR Policy. However, being a power distribution company, our company is continuously taking up energy efficiency measures as part of CSR initiatives from time to time as per the State Government directives and with the association of Andhra Pradesh State Energy Conservation Mission (APSECM) and Andhra Pradesh State Energy Efficiency Development Corporation Limited which Government of Andhra Pradesh has constituted as part of energy conservation measures. As specified, the annual Report on CSR activities is annexed in the prescribed format, which forms part of this Report.

AP Re-Organisation Act, 2014

BOARD OF DIRECTORS

The Details of Directors of the Board from the last Annual General Meeting to till date is as follows including changes.

Name of the Director	Designation	Date of Appointment	Date of cessation
Sri I.Prudhvi Tej, IAS (DIN:09388333)	Chairman and Managing Director	18.04.2023	---
Sri K.Santhosha Rao (DIN: 08879899)	Chairman and Managing Director	20.07.2021	18.04.2023
Sri Shamsher Singh Rawat, IAS (DIN:06927486)	Director	04.11.2019	---
Sri B.A.V.P.Kumara Reddy (DIN:08521458)	Director	22.07.2019	---
Sri B.Ramesh Prasad (DIN : 08686701)	Director (Operations)	31.01.2020	---
Sri D.Chandram, IRAS (DIN : 08963107)	Director (Finance &HRD)	16.11.2020	---
Dr. A.V.V.Surya Pratap Director (Projects)	Director (Projects)	16.10.2022	---
Smt Radhika Anusuri (DIN: 09505238)	Independent Non Whole Time / Woman Director	02.02.2022	---
Sri Saurav Kumar Shah, IPS (DIN:10199011)	Nominee Director	14.06.2023	---
Sri N.Venkatesan Narasimhulu (DIN : 05294776)	Nominee Director	03.06.2023	---

KEY MANAGERIAL PERSONNEL

The following are the Key Managerial Personnel of the Company.

Sri I.Prudhvi Tej, IAS, Chairman and Managing Director

Sri D.Chandram, IRAS, Director (Finance & HRD)

Sri B.Ramesh Prasad, Director (Operations)

Dr A.V.V.Surya Pratap, Director (Projects)

Sri K.S.V.S.Sastry, Company Secretary

MEETINGS:

BOARD MEETINGS:

During the financial year 2022-23, 8 (eight) Board Meetings were held on

- i) 20.05.2022
- ii) 28.06.2022
- iii) 26.08.2022
- iv) 10.11.2022
- v) 12.12.2022
- vi) 13.01.2023
- vii) 27.02.2023 &
- viii) 31.03.2023

All the Board of Directors attended all the above Board Meetings except Sri Shamsher Singh Rawat, IAS who, could not attend any of the above Board Meetings of the Company.

AUDIT COMMITTEE:

The Audit Committee of the Company consists of the following Directors as on date:

Name of the Director	Designation
Sri B.A.V.P.Kumara Reddy	Director
Smt. Radhika Anusuri	Director
Sri B.Ramesh Prasad	Director (Operations)

During the financial year 2022-23, 5 (five) audit committee meetings were held on 20.05.2022, 28.06.2022, 26.08.2022, 10.11.2022 and 27.02.2023. All the above Audit Committee Meetings were attended by all the members of the Committee.

Regarding the statement on declaration by the Independent Director under sub-section (6) of section 149, being a government company, the Directors are officials of the Government of Andhra Pradesh, and the Directors have disclosed their interest and were noted in the board meeting. Further, clauses (a) and (c) of sub-section (6) of section 149 of the Companies Act 2013 shall not apply to the Government company as per notification of MCA Dt.05.06.2015.

Regarding policy on Directors appointment and remuneration, including criteria for determining qualification, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government company. The Government of Andhra Pradesh has issued guidelines in G.O.Ms.No.18, Energy (Power – III) dept., Dt.14.05.2012 for appointment of Directors in which selection procedure, selection committee, process of selection of eligible persons, etc., were given. Section 197 of the Companies Act 2013 shall not apply to the Government of a company as per Notification of MCA Dt.05.06.2015, i.e., on Managerial remuneration. And clause (e) of sub-section (3) of section 134 of the Companies Act 2013 shall not apply to Government companies as per the Notification of MCA Dt.05.06.2015, i.e., policy on Directors appointment and remuneration, etc., However, the company has constituted a Nomination and Remuneration Committee as per the provisions of Section

178 of the Companies Act 2013.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of knowledge, belief, and according to the information received, the Board of Directors confirms as under for the financial year 2022-23 in terms of Section 134 (3) (c) of the Companies Act 2013.

- i. In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities and
- iv. The Directors had prepared Annual Accounts on a going concern basis.
- v. The Directors had devised proper systems to ensure compliance with the provisions of all applicable law and that such systems were adequate and operating effectively.

AUDITORS & AUDIT REPORT

i) INTERNAL AUDITORS:

The company had appointed Internal Auditors for each Division separately to conduct an Internal Audit of the company for the Period from 1st April 2022 to 31st March 2023 and the Internal Audit Wing of the company reviews reports received from the internal auditors from time to time.

ii) STATUTORY AUDITORS:

The Office of the Comptroller and Auditor General of India (C&AG) has appointed M/s. B.V.RAO & CO LLP (SR0569), Chartered Accountants as Statutory Auditors of the company for the financial year 2022-2023.

iii) COST AUDIT:

Under the directives of Section 148 (1) of the Companies Act 2013, the company is required to conduct a cost audit. The Board, on the recommendations of the Audit Committee, appointed M/s. Narasimha Murthy & Co., Cost Accountants as Cost Auditor for the financial year 2022-23, has received the cost audit report and will submit the same to the Central Government.

The Board also re-appointed M/s. Narasimha Murthy & Co., as Cost Auditor for the financial year 2023-24.

iv) SECRETARIAL AUDITORS:

The Board of Directors appointed Sri P. Vithal Kumar, Practicing company secretary, as Secretarial Auditor of the company for the F.Y.2022-23, and he has submitted his Report along with his adverse remarks on the non-attendance of Sri. Shamsher Singh Rawat, IAS (DIN06927486), Director for any of the company's Board Meetings held during the year.

With regard to the non-attendance of Sri. Shamsher Singh Rawat, IAS (DIN06927486),

Director for any of the Board Meetings of the company held during the year was owing to administrative exigencies only for which leave of absence was also sought and approved by the Board. The Report of the Secretarial Auditor is annexed, which forms part of this Report.

REPLIES TO COMMENTS OF THE STATUTORY AUDITORS AND THE C&AG

Replies of the management to comments of the Statutory Auditors are annexed hereto and form part of this Report. Further, no comments were received from the Comptroller and Auditor General of India (CAG) on the Audited financial statements of the company for the financial year 2022-23.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.

RELATED PARTY TRANSACTIONS

During the financial year 2022-23, the company has not entered into any related party transactions as per the provisions of Section 188 of the Companies Act 2013. Section 188 (1) of the Companies Act 2013 shall not apply to a Government company as per the Notification of Ministry of Corporate Affairs, Dated 05.06.2015.

EXTRACT OF ANNUAL RETURN

As provided under Section 92(3) of the Companies Act 2013, the extract of annual return is Annexed in the prescribed Form MGT-9, which forms part of this Report.

COMPLIANCE WITH SEXUAL HARASSMENTS OF WOMEN AT WORK PLACE

The company has put in place an Anti Sexual Harassment Policy to prevent, prohibit, and redress the issues of the Sexual Harassment of Women in the Workplace. The Company is committed to providing a safe and secure environment to its women employees across its functions and other women stakeholders, as they are considered an integral and essential part of the Organization.

HUMAN RESOURCE DEVELOPMENT ACTIVITIES

- ❖ The Rule of Reservation is followed both in promotions and recruitment.
- ❖ Industrial harmony and interaction with respective unions / Associations are maintained throughout the year.
- ❖ Motivational steps such as Non – Monetary Rewards, encouragement by commendation Certificates, etc., were maintained.

OTHER DISCLOSURES

The Board states that no disclosure or reporting is required in respect of the following item as there were no transactions on these items during the year under Review::

1. During the year under review, the company has neither accepted nor renewed any

3. No significant or material orders were passed by the regulators, Courts, or Tribunals, which impact the going concern status and the company's operations in the future.
4. There is no occurrence of material change and commitment made between the end of the financial year and the date of this Report, which has affected the company's financial position.
5. The nature of the company's business remained the same during the financial year 2022-23.
6. The company is engaged in power distribution, being a Government company covered under the exemptions notified by the Ministry in this regard on 5th June 2015. Accordingly, the details of the loan given or the guarantee or security provided by the company are not required to be reported.
7. No fraud was identified or reported by the Statutory Auditor during the course of the Audit pursuant to Section 143 (12) of the Companies Act, 2013.
8. The company has no subsidiary or joint venture company as defined under the Companies Act, 2013.
9. The company, being a Government company, is exempted vide Notification No. GSR-163 (E) Dated 05-Jun-2015 issued by the Ministry of Corporate Affairs (MCA), Govt. of India, to furnish information as required under Section 197 of the Companies Act, 2013 relating to particulars of employees.

ACKNOWLEDGEMENTS

The Board acknowledges the invaluable support and cooperation of the Chairman & Managing Director, of APTRANSCO and the Chairman & Managing Director of APSPDCL and APCPDCL. We welcome Sri I.Prudhvi Tej, IAS, as Chairman and Managing Director, Dr. A.V.V.Surya Pratap as Director (Projects), Sri Saurav Kumar Shah, IPS, as Nominee Director and Sri N.Venkatesan as Nominee Director in our company and who have been appointed by the Government of Andhra Pradesh on the Board of our company. We also place on record our appreciation for the excellent contribution rendered by Sri K. Santhosha Rao, Chairman and Managing Director of the company, during his tenure on the Board. We take this opportunity to thank the Special Chief Secretary, Energy Department, Government of Andhra Pradesh, the Secretary, APERC and other officials of the Government of Andhra Pradesh, the Office of the Comptroller & Auditor General of India, the Bankers and Financial Institutions and look forward to their continued support in the future. We also wish to congratulate the employees, the Employees' Unions, and the Engineers' and Officers' Associations of APEPDCL for their invaluable services. We further congratulate the Accounts Department for their dedicated involvement in preparing the Audited financial statements as per Indian Accounting Standards.

Date : 08.09.2023
Place: Visakhapatnam

For and on behalf of the Board
Sd/-xxxx
I.Prudhvi Tej, IAS
Chairman & Managing Director
(DIN: 09388333)



ANNUAL REPORT ON CSR ACTIVITIES

- 1) A brief outline of the Company's CSR policy, including an overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:

The CSR policy of the Company states that the activities to be undertaken by the Company shall be within the gamut of activities specified in Schedule VII of the Companies Act 2013. The expenditure to be incurred during any financial year shall be at least the amount specified in the said Act and the relevant rules.

- 2) The composition of the CSR Committee:

The CSR Committee of the Board of Directors consists of the following Four members:

Chairman and Managing Director

Director (Finance & HRD)

Director (Operations)

Director representing Energy Department, Government of Andhra Pradesh

- 3) Average net profit of the Company for the last three financial years:

The CSR Budget to be spent during the Financial Years 2022-23 is NIL. During the last 3 (Three) Years, Profit and Loss Statements, it is observed that the Companies net profit before tax as per the provisions of Section 198 of the Companies Act, 2013 was (-) Rs. 7,783.17 Crores, (-) Rs. 7,675.00 Crores and (-)7,244.03 Crores during the Financial Years 2019-20, 2020-21 and 2021-22 respectively and observed that the Company is not required to spend any amount as CSR Budget for the Financial Year 2022-23 as the CSR Budget arrived as per the provisions of Section 198 of the Companies Act, 2013 is negative owing to accumulated losses incurred during the preceding financial years

- 4) Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): NIL

- 5) Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year: NIL

(b) Amount unspent, if any: Nil

(c) The manner in which the amount spent during the financial year is detailed below:

S. No.	CSR project or activity identified	Sector in which the project is covered	Area where project was undertaken	Budgeted outlay (Rs. lakhs)	Actual expenditure (Rs. lakhs)	Cumulative expenditure up to 31-Mar-23 (Rs. lakhs)	Direct/Implementing agency
The Company has not undertaken any CSR activities during the Financial Year 2022-23 as the Company does not have average net profits during the preceding Three Financial Years, i.e. 2019-20, 2020-21 and 2021-22 respectively.							

6) In case the Company fails to spend two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report. NOT APPLICABLE

7) Responsibility statement:

The CSR Committee hereby confirms that the implementation and monitoring of the CSR Policy complies with the CSR objectives and policy of the Company.

For and on behalf of the Board of Directors

Sd/-xxxx

I.Prudhvi Tej, IAS

Chairman & Managing Director

(DIN: 09388333)

Date: 08.09.2023

Visakhapatnam

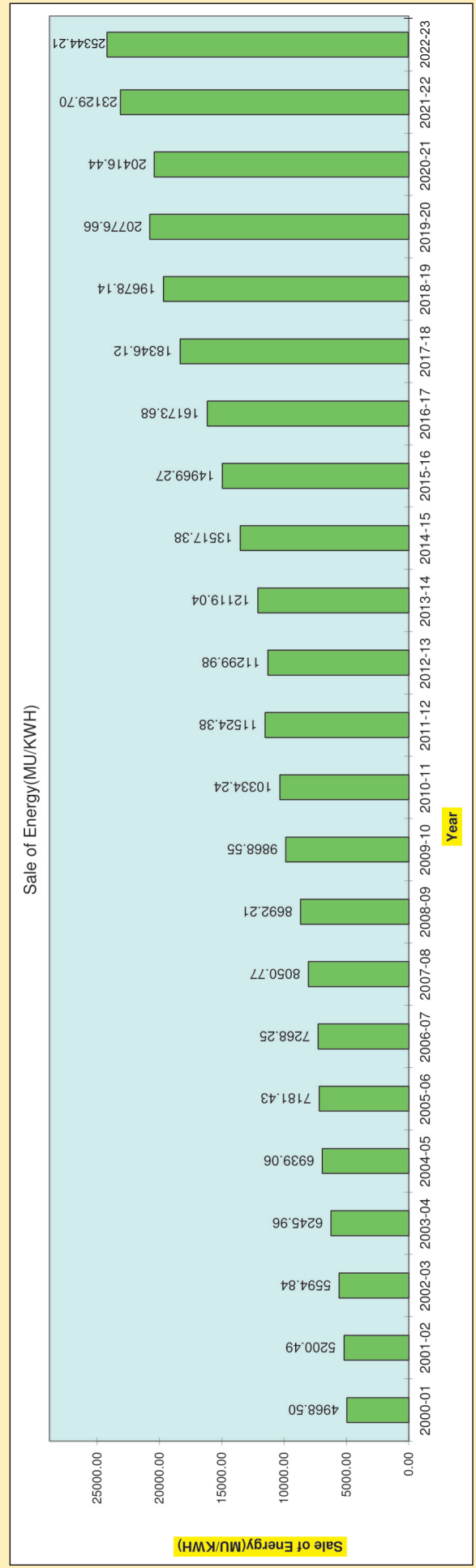
Staying ahead consistently



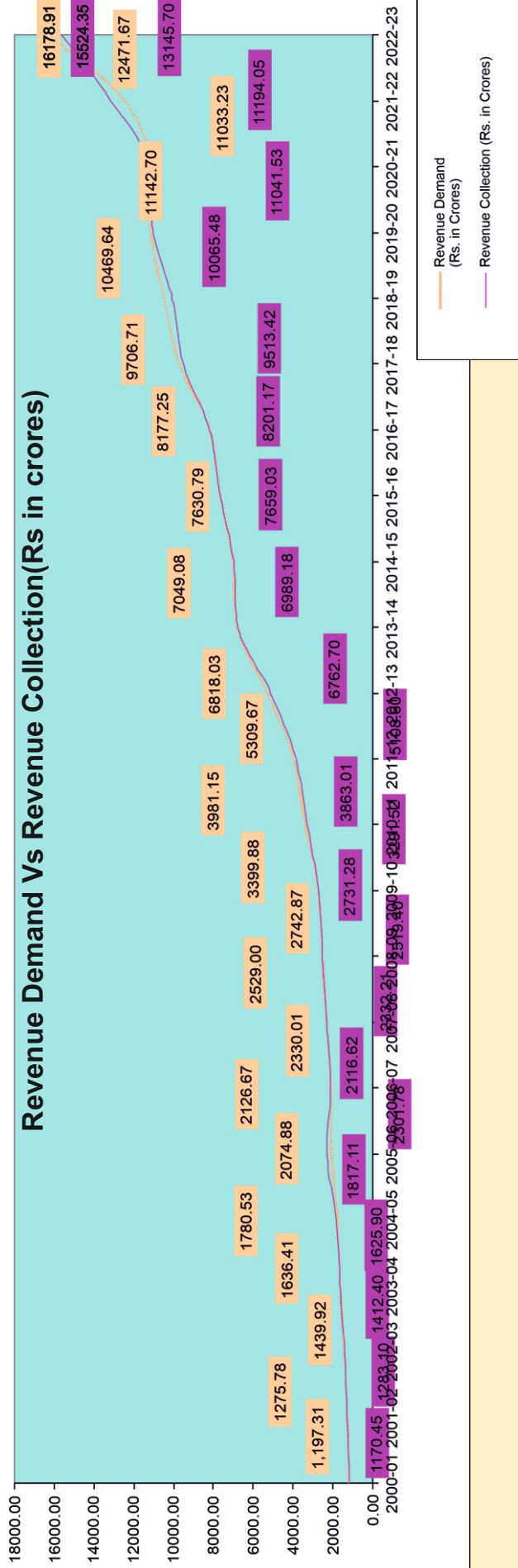
	YEAR	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
PERFORMANCE-HIGH-LIGHTS	Sale of Energy(MU)	4968.50	5200.49	5594.84	6245.96	6939.06	7181.43	7268.25	8050.77	8692.21	9868.55	10334.24	11524.38	11299.98	12119.04	13517.38	14969.27	16173.68	18346.12	19678.14	20776.66	20416.44	23129.70	25344.21
	Revenue Demand (Rs. in Crores)	1197.31	1275.78	1439.92	1636.41	1780.53	2074.88	2126.67	2330.01	2529.00	2742.87	3399.88	3981.15	5309.67	6818.03	7049.08	7630.79	8177.25	9706.71	10469.64	11142.70	11033.23	12471.67	16178.91
	Revenue Collection (Rs. in Crores)	1170.45	1283.10	1412.40	1625.90	1817.11	2301.78	2116.62	2332.21	2519.40	2731.28	3291.52	3863.01	5108.60	6762.70	6989.18	7659.03	8201.17	9513.42	10065.48	11041.53	11194.05	13145.70	15524.35
OPERATIONAL-HIGH-LIGHTS	Technical & Commercial losses %	17.91	17.92	16.79	15.29	15.17	12.95	12.43	9.01	8.29	7.90	7.00	6.90	6.46	6.33	10.97	8.43	9.10	12.65	18.31	6.64	21.52	7.84	7.04
	Total Revenue (Rs. in Crores)	1198.11	1540.67	1663.98	1821.52	2013.25	2138.02	2322.68	2731.32	3534.14	3983.83	4470.83	5508.29	5091.41	6350.67	7960.71	8796.41	8729.24	10632.89	12111.65	12848.69	15485.97	16062.38	19414.20
FINANCIAL-HIGH-LIGHTS	Total Expenditure (including OCI) (Rs. in Crores)	1198.11	1555.61	1658.34	1818.76	1999.21	2106.49	2309.62	2766.23	3510.38	3966.55	4454.82	5489.83	6771.96	6486.52	8682.95	9268.27	9170.55	10622.44	16755.79	12845.42	15054.11	15895.85	19153.00
	Profit after Tax (including OCI) (Rs. in Crores)	0.00	(14.94)	5.19	2.54	12.89	18.89	13.78	35.32	13.59	18.33	12.82	25.24	(1680.55)	(135.85)	(722.24)	(471.86)	(441.31)	10.45	(4644.14)	3.27	431.86	366.53	261.21

Note: AT&C Losses from the FY 2014-15 are arrived as per the Revised methodology circulated by CEA vide Lr no.CEA-GO-17(11)/1/2018/DP&R Div/408-530 Dt.08.08.2018.

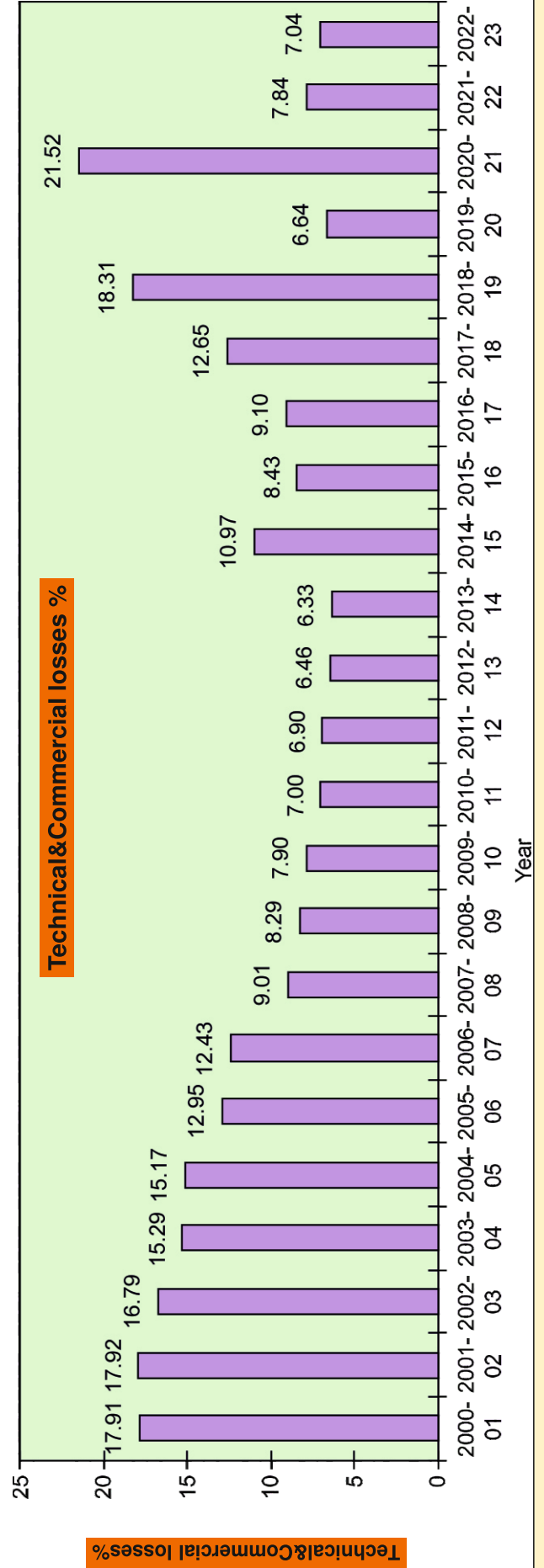
AT&C Losses for FY 2020-21 calculated excluding Trade receivables for Electricity Duty & Delay Payment Surcharge.



Revenue Demand Vs Revenue Collection(Rs in crores)

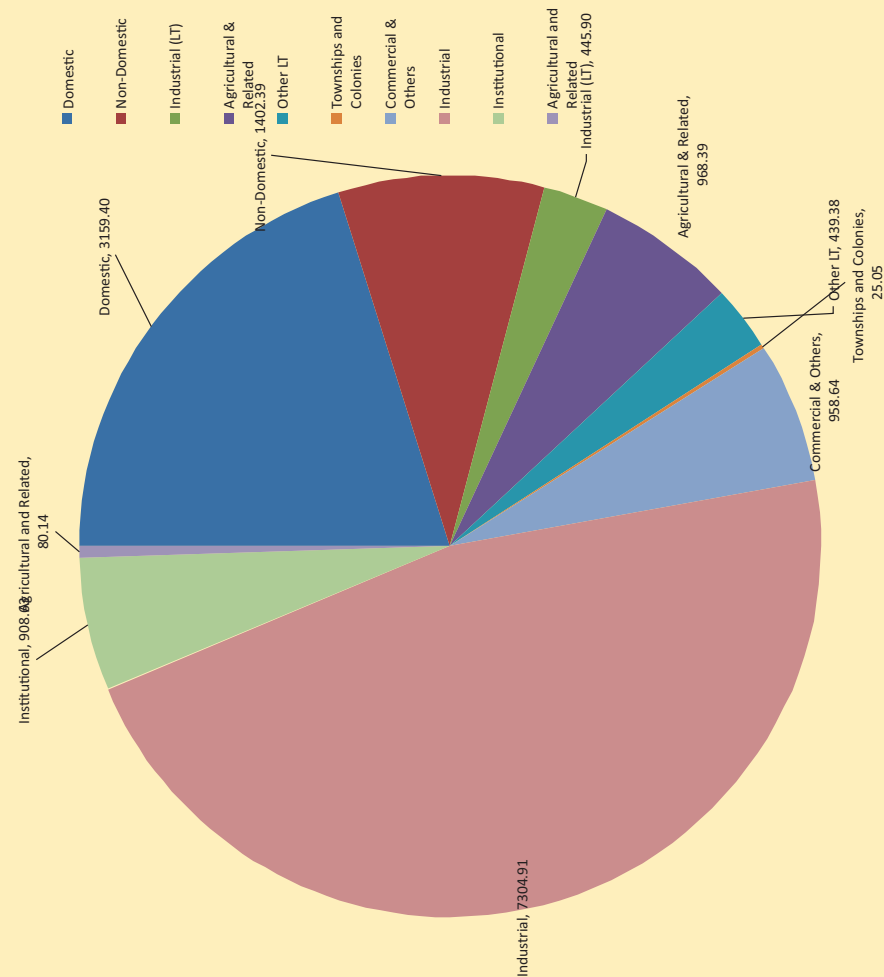
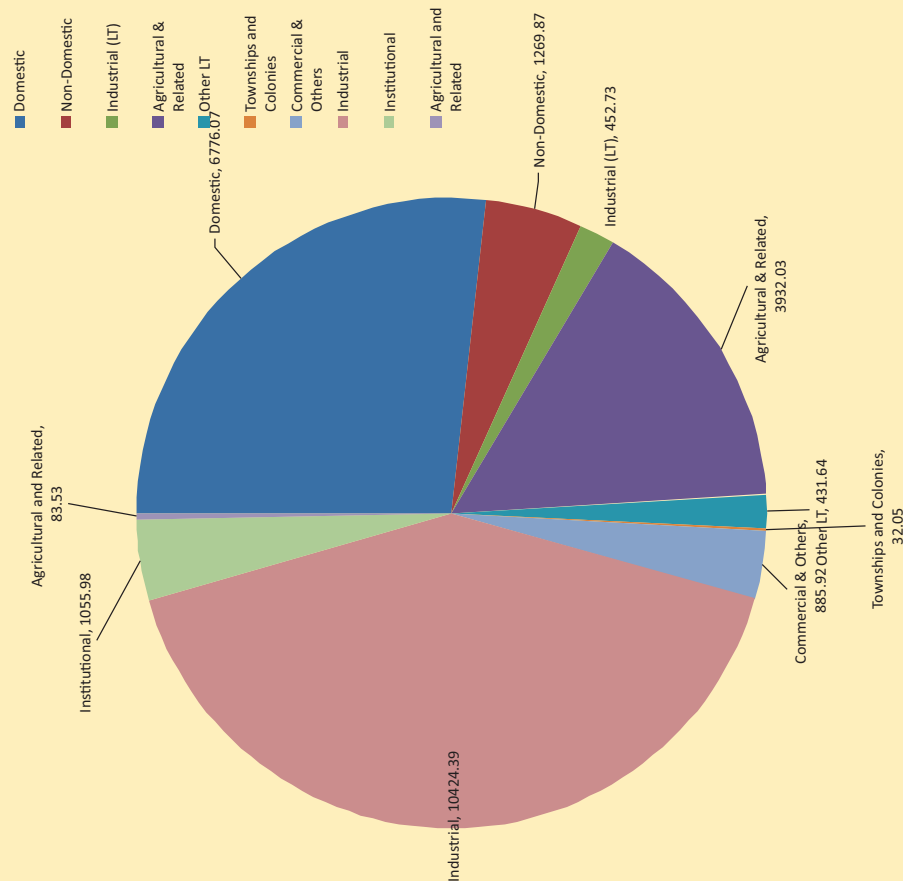


Technical & Commercial losses %



SALES AND REVENUE - CATEGORY WISE 2022-23

Particulars	SALES		REVENUE	
	MU	%	Rs. Crores	%
Domestic	6776.07	26.74	3159.40	20.13
Non-Domestic	1269.87	5.01	1402.39	8.94
Industrial (LT)	452.73	1.79	445.90	2.84
Agricultural & Related	3932.03	15.51	968.39	6.17
Other LT	431.64	1.70	439.38	2.80
Townships and Colonies	32.05	0.13	25.05	0.16
Commercial & Others	885.92	3.50	958.64	6.11
Industrial	10424.39	41.13	7304.91	46.55
Institutional	1055.98	4.17	908.63	5.79
Agricultural and Related	83.53	0.33	80.14	0.51
TOTAL	25344.21	100.00	15692.82	100.00





FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U40109AP2000SGC034117
2	Registration Date	30.03.2000
3	Name of the Company	EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES / ANDHRA PRADESH STATE GOVERNMENT COMPANY
5	Address of the Registered office & contact details	CORPORATE OFFICE, P & T COLONY, SEETHAMMADHARA, VISAKHAPATNAM
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED, CORPORATE OFFICE, P&T COLONY, SEETHAMMADHARA, VISAKHAPATNAM - 530013 WEBSITE ADDRESS: www.apeasternpower.com Tel: 0891 - 2582503 Fax:2737675

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Power Distribution	9953	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) State Govt(s)	0	12,12,25,329	12,12,25,329	100.00%	0	12,12,25,329	12,12,25,329	100.00%	0.00%
d) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (1)	-	12,12,25,329	12,12,25,329	100.00%	-	12,12,25,329	12,12,25,329	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
TOTAL (A)	-	12,12,25,329	12,12,25,329	100.00%	-	12,12,25,329	12,12,25,329	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(1):-	0	0	0	0.00%	0	0	0	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals	0	0	0		0	0	0		
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
	0	0	0		0	0	0		
	0	0	0		0	0	0		
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
	0	0	0		0	0	0		
	0	0	0		0	0	0		
c) Others (specify)	0	0	0		0	0	0		
Non Resident Indians	0	0	0	0.00%	0	0	0	0.00%	0.00%
Overseas Corporate Bodies	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
Foreign Nationals	0	0	0	0.00%	0	0	0	0.00%	0.00%
Clearing Members	0	0	0	0.00%	0	0	0	0.00%	0.00%
Trusts	0	0	0	0.00%	0	0	0	0.00%	0.00%
Foreign Bodies - D R	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(2):-	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Public (B)	0	0	0	0.00%	0	0	0	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
	0	0	0		0	0	0		
	0	0	0		0	0	0		
Grand Total (A+B+C)	-	12,12,25,329	12,12,25,329	100.00%	-	12,12,25,329	12,12,25,329	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Honorable Governor of Andhra Pradesh	12,12,25,320	99.999993%	0	12,12,25,320	99.999993%	0	0.00%
2	Individuals / Government Nominees	9	0.000007%	0	9	0.000007%	0	0.00%
3		12,12,25,329	100.00%	0	12,12,25,329	100.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	There is no change in Promoters' Shareholding between 01.04.2022 to 31.03.2023 except change of names of Government Nominees					
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year	01.04.2022	NIL				
	At the end of the year	31.03.2023					

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	Name						
1	Sri K.Santhosha Rao	01.04.2022	At the beginning of the Year	1	0.00000082%	1	0.00000082%
		31.03.2023	At the end of the Year	1	0.00000082%	1	0.00000082%
2	Sri D.Chandram, IRAS	01.04.2022	At the beginning of the Year	1	0.00000082%	1	0.00000082%
		31.03.2023	At the end of the Year	1	0.00000082%	1	0.00000082%
3	Sri B.Ramesh Prasad	01.04.2022	At the beginning of the Year	1	0.00000082%	1	0.00000082%
		31.03.2023	At the end of the Year	1	0.00000082%	1	0.00000082%
4	Dr. A.V.V Surya Pratap	01.04.2022	At the beginning of the Year	-	0.00000000%	-	0.00000000%
		31.03.2023	At the end of the Year	-	0.00000000%	-	0.00000000%
5	Sri B.A.V.P.Kumara Reddy	01.04.2022	At the beginning of the Year	1	0.00000082%	1	0.00000082%
		31.03.2023	At the end of the Year	1	0.00000082%	1	0.00000082%
6	Sri Shamsher Singh Rawat, IAS	01.04.2022	At the beginning of the Year	-	0.00000000%	-	0.00000000%
		31.03.2023	At the end of the Year	-	0.00000000%	-	0.00000000%
7	Smt. Radhika Anusuri	01.04.2022	At the beginning of the Year	-	0.00000000%	-	0.00000000%
		31.03.2023	At the end of the Year	-	0.00000000%	-	0.00000000%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	91,07,90,19,565	-	-	91,07,90,19,565.21
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	91,07,90,19,565	-	-	91,07,90,19,565.21
Change in Indebtedness during the financial year				
* Addition	65,45,30,16,359	-	-	65,45,30,16,358.96
* Reduction	35,09,44,34,714	-	-	35,09,44,34,714.00
Net Change	30,35,85,81,645	-	-	30,35,85,81,644.96
Indebtedness at the end of the financial year				
i) Principal Amount	1,21,43,76,01,210	-	-	1,21,43,76,01,210.17
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,21,43,76,01,210	-	-	1,21,43,76,01,210.17

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director

SN.	Particulars of Remuneration	Name of Managing Director		Total Amount
		Name	(Rs.)	
	Designation	Chairman Managing Director	Director (Operations)	
1	Gross salary	52,70,143	53,13,077	1,05,83,220.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	---	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	-
2	Stock Option	---	---	-
3	Sweat Equity	---	---	-
4	Commission	---	---	-
	- as % of profit	---	---	-
	- others, specify	---	---	-
5	Others, please specify	---	---	-
	Total (A)	52,70,143	53,13,077	1,05,83,220.00
	Ceiling as per the Act			-

A. Remuneration to Whole-time Directors

SN.	Particulars of Remuneration	Name of Whole Time Director		Total Amount
		Name	(Rs.)	
	Designation	Director (Finance & HRD)	Director (Projects)	
1	Gross salary	36,19,639	24,46,469	60,66,108.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	---	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	---	---	---
2	Stock Option	---	---	---
3	Sweat Equity	---	---	---
4	Commission	---	---	---
	- as % of profit	---	---	---
	- others, specify	---	---	---
5	Others, please specify	---	---	---
	Total (A)	36,19,639	24,46,469	60,66,108.00
	Ceiling as per the Act	---	---	---

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount	
						(Rs.)	
1	Independent Directors	Sri Shamsher singh Rawat, IAS		Sri B.A.V.P.Kumara Reddy		Smt. Radhika Anusuri	-
	Fee for attending board committee meetings	-		80,000.00		80,000.00	1,60,000.00
	Commission	-		-		-	-
	Others, please specify	-		-		-	-
	Total (1)	-		80,000.00		80,000.00	1,60,000.00
2	Other Non-Executive Directors	-		-		-	-
	Fee for attending board committee meetings	-		-		-	-
	Commission	-		-		-	-
	Others, please specify	-		-		-	-
	Total (2)	-		-		-	-
	Total (B)=(1+2)	-		80,000.00		80,000.00	1,60,000.00
	Total Managerial Remuneration	-	-	-	-	-	1,68,09,328.00
	Overall Ceiling as per the Act	-	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

SN.	Particulars of Remuneration	Name of the Key Managerial Personnel	Total Amount
	Name	K.S.V.S.Sastry	Rs.
	Designation	Company Secretary	-
1	Gross salary		20,17,406.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
	Commission	-	-
4	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total		20,17,406.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		There were no penalties, punishment or compounding of offences during the year ended March 31, 2023			
Punishment					
Compounding					
B. DIRECTORS					
Penalty		There were no penalties, punishment or compounding of offences during the year ended March 31, 2023			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty		There were no penalties, punishment or compounding of offences during the year ended March 31, 2023			
Punishment					
Compounding					

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2023

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Eastern Power Distribution Company of Andhra Pradesh Limited
CIN U40109AP2000SGC034117
APEPDCL, Corporate Office, P&T Colony,
Seethammadhara, Visakhapatnam-530013.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Eastern Power Distribution Company of Andhra Pradesh Limited (CIN U40109AP2000SGC034117) (here in after called the company). Secretarial Audit was conducted in a manner that provided me areas on able basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Eastern Power Distribution Company of Andhra Pradesh Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2023, complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made here in after:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Eastern Power Distribution Company of Andhra Pradesh Limited ("the Company") for the financial year ended on 31.03.2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA'), Securities and Exchange Board of India Act, 1992 (SEBI) and SEBI Guidelines and Regulations to the extent they are applicable; and

(iii) The Electricity Act, 2003 read with the Electricity Rules, 2005 and Regulations of the appropriate Commission issued from time to time.

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the observation that Mr. Shamsher Singh Rawat, IAS (DIN 06927486), Director on the Board of Directors of the Company has not presented himself for any of the Board Meetings of the Company held during the year.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive and Non- Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that in view of the size and operations of the Company, the systems and processes adopted in the company are inadequate to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. The Company is advised to put in place an integrated Legal Compliance Management System with periodical reporting to the Board.

Place : Visakhapatnam

Date : 30.08.2023

Signature : Sd/-xxxx

Name : P. VITHAL KUMAR

ACS No.14440

CP No. 8224

UDIN A014440E000893065

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
Eastern Power Distribution Company of Andhra Pradesh Limited
CIN U40109AP2000SGC034117
APEPDCL, Corporate Office, P&T Colony,
Seethammadhara, Visakhapatnam-530013.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained Management representation about compliance with laws, rules and regulations, happening of events, etc.
5. Compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Visakhapatnam
Date : 30.08.2023

Signature : Sd/-xxxx
Name : P. VITHAL KUMAR
ACS No. 14440
CP No. 8224
UDIN A014440E000893065

PAG(Audit)/TSC-I/AMG-II/APEPDCL/2023-24/FY23

I/379680/2023



प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय,
आन्ध्र प्रदेश, विजयवाडा - 520 002.
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
ANDHRA PRADESH, VIJAYAWADA - 520 002.



Lr. No.PAG(AU)/AP/TSC-I /APEPDCL-FY23/2023-24/171 Date: 06-09-2023

To

The Chairman and Managing Director,
M/s. Eastern Power Distribution Company of Andhra Pradesh Limited,
Corporate office, P&T Colony(P.O), Seethammadhara,
Visakhapatnam, AP-530013

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of M/s. Eastern Power Distribution Company of Andhra Pradesh Limited (**APEPDCL**) for the year ended 31 March 2023.

Sir,

I am to forward herewith comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of APEPDCL for the year ended 31 March 2023 for necessary action.

2.The date of placing the Comments along with Financial Statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meetings be furnished.

3. The date of forwarding the annual report and financial statements of the Company together with the Auditors' Report and Comments of the Comptroller and Auditor General of India to the State Government of Andhra Pradesh for the year ended 31 March 2023 for being laid before the State Legislature may also be intimated. Copy of the letter from the Legislature Secretariat indicating date on which Annual report laid before State Legislature may also be intimated.

4. Five copies of the Annual Report for the year 2022-23 may be furnished to this office.

Encl: As above

Yours faithfully,

BHASKAR KALLURU
Senior Deputy Accountant General

Address : 8th Floor, Stalin Central Mall, M.G.Road, Governorpet, Vijayawada - 520 002.
Website : www.cag.gov.in/ag/andhra-pradesh/en e-mail : agauandhrapradesh@cag.gov.in

Signed by

Bhaskar Kalluru

Date: 06-09-2023 18:23:03

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED FOR THE YEAR ENDED 31 MARCH 2023.

The preparation of financial statements of Eastern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Revised Audit Report dated 29.08.2023 which supersedes their earlier Audit Report dated 24.07.2023.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Eastern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2023 under Section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the Statutory Auditors Report, to give effect to some of my audit observations raised during supplementary audit, I have no further comments to offer upon or supplement to the Statutory Auditors Report under Section 143(6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

Place : Vijayawada
Date : 06-09-2023

Sd/-xxx
(INDU AGRAWAL)
Principal Accountant General/Audit



Audit





Audit





INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/S Eastern Power Distribution Company of Andhra Pradesh Limited,
Visakhapatnam

Revised Report on the Audit of Financial Statements Qualified Opinion.

This report is in super cession of our report dated 24th July 2023 on standalone financial statements of Eastern power Distribution Company of Andhra Pradesh Limited (“the Company”) for the Financial year 2022-23.

Our report dated 24th July 2023 along with the Financial statements of the company for the financial year 2022-23, was submitted to the Comptroller & Auditor General (C&AG) (office of the principal Accountant General (Audit) by the company. C&AG conducted supplementary Audit of the accounts and in the light of their observations on the financial statements, regarding non-recognition of excess subsidy of Rs.15,058 lakhs returnable to GOAP as per FPPCA order dated 01.03.2023, we revised our report dated 24th July,2023. No changes are made in the financial statements, for the year ended 31st March 2023 which were approved by the Management on 24th July 2023 and audited by us.

We have audited the accompanying standalone Financial statements of Eastern Power Distribution Company of Andhra Pradesh Limited (“the Company”), which comprises the Balance sheet as at 31st March 2023, and the Statement of Profit and Loss, Statement of changes in Equity and statement of Cash Flows for the year then ended, and notes to the Financial statements, including a summary of Significant Accounting Policies and other explanatory information (herein after referred to as “the Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualified Opinion section of our Report, the accompanying standalone Financial Statements give Information required by the Companies Act 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including “Ind AS” specified under Section 133 of the act read with Companies (Accounts) rules 2014, of the state of affairs of the Company as at March 31, 2023, of its Profit, position of changes in equity and the cash flows for the year then ended.

Basis of Qualified Opinion

1. Contrary to the accounting policy of valuing Investments at fair value (vide Note No.2.1.1 of significant Accounting Policies), the Investments as at 31st March, 2023 are

valued at the carrying cost of Rs. 14,674.92lakhs. In the absence of the fair values, we are unable to state the impact of this departure on the Financial Statements.

2. The Company has to recognize deferred tax assets and liabilities as per the Company's accounting policy (vide Note No. 2.1.10) but the same are not recognized in the Financial Statements. In the absence of required information, we are unable to state the impact of this departure on the Financial Statements.

3. The Company is entitled for reimbursement of salaries paid to Energy Junior Lineman Gr-II recruited by the Company as per the directions of the GOAP in G.O.Ms.No.110 Dt.19.07.2019 and G.O.Ms.No.217 Dt.20.07.2019, from 01-10-2019 to 30-06-2022 to the tune of Rs.10,816.46 lakhs for the earlier years and Rs.1,190.63 lakhs for current year. As the company is not likely to receive the reimbursement the same was not accounted for in the earlier years and should not have accounted in the current year also. But the company accounted the claim for the period 01-10-2019 to 30-06-2022 in the current year and netted off this amount with employee cost and considered the same as receivable from GOAP and consequently, the Employee Cost is under stated, the net profit would have resulted in Loss and Receivable from GOAP is overstated to the tune of Rs.12,007lakhs.

4. The Company did not recognize the liability for the excess subsidy of Rs.15,058 lakhs received towards free power to Agriculture Category from State Government (GOAP) to be returned/ adjusted as per Retail Supply Tariff Order FY 23-24. Consequently Profit for the year and Other Financial Assets (Note No.8) are over stated to the extent of Rs.15,058 lakhs.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under and provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics that are relevant to our audit of the financial statements in India under the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics and the requirements under the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matter

We invite attention to:

1. Note no. 30(xx) regarding non recognition of interest on Inter DISCOM Balances.
2. Note No.30(xix) regarding impact on financial statements relating to debit and credit balances in inoperative accounts outstanding for more than one year under various asset and liability accounts, differences between the balances in various accounts as per APPCC records and the Company records and outstanding entries in reconciliation statements relating to various bank accounts, and loan accounts, ii)Unreconciled entries in respect of a)Differences between balances as per Company's records and balance confirmations to the extent received. b)Differences between debtor balances and consumption deposits as per Financial Ledgers (SAP Data) and Consumer Ledgers (EPCCB Data), c) Inter Unit accounts, d)Debt Service Clearing A/C and e)GRIR Clearing accounts.
3. As mentioned in the Note no 3 (Property Plant and Equipment) of the Financial Statements, most of the immovable properties held by the Company were previously held by APTRANSCO and vested in the Company by virtue of GO No.35 issued by GOAP. In the absence of details of the description, values etc., in the said GO or in any other legally enforceable document, we are unable to state whether all such properties held in the name of the Company or not. Most of the remaining of properties were received from local governments and in our opinion, the endorsements and certified copies of the resolutions are not adequate to legally establish the Company's title to the properties received from local governments. In the absence of the details such as values, mode of acquisition, date of acquisition etc., in the immovable property registers maintained, it is not possible to conclude whether all the properties owned by the company are recorded in the registers or not.
4. Balance Confirmations for receivables from various parties, Trade payables, Loans taken, and other payables are not obtained.
5. Note No 32 regarding impact on non-creation of provision in respect of bad and doubtful debts for which cases are pending in courts and Government dues.
6. Delayed payment surcharge of Rs.1,725.70 lakhs (PY Rs.972.58lakhs) is included in power purchase cost instead of including the same in Other Expenses.
7. Note No.30 (xxiii), regarding netting off credit and debit balances in inoperative accounts relating to migration balances and net credit balance is included in other expenses.
8. Grants and Consumer Contribution of Note No 18 of Financial statements include Consumer Contributions of Rs.16,934.37 lakhs due and related to Development and

Service Line works undertaken for Various Government Projects during the financial years 2017-18 to 2022-23 and recognized during the year and out of this amount a sum of Rs.1,207.04 lakhs is amortized and included in Note No 24 Other Income of the Financial Statements. However, the actual amount received during the year is Rs.754 Lakhs and the balance Rs.16,180.37lakhs is considered as receivable from GOAP and included in Other Advances of Note No.8.

9. Revenue from operations (Note No.23) and Trade Receivables (Note No.11) includes unbilled revenue of Rs.54,282 lakhs related to HT category, Rs.62,242 lakhs related to LT category being the amount which the Company is entitled to recover during financial year 2023-24 towards Fuel and Power Purchase Cost Adjustments relating to the financial year 2021-22 and Rs.14,020 lakhs related to HT category, Rs. 25,097 lakhs related to LT category towards Distribution True Up cost for the period 2014-19 as per the APERC orders. The Company has not made adequate disclosures for these amounts in the Financial Statements.

Our Opinion is not modified in respect of these matters.

Material Uncertainty related to Going Concern:

We draw attention to Note No. 30(i) in the Financial Statements, regarding Going concern assumption. Accordingly, our opinion is not Qualified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report there on:

The Company's Board of Directors is responsible for the preparation of the other information. The other company information included in the Directors' Report, (but does not include the Standalone Financial Statements and our auditors' report thereon), which are expected to be made available to us after the date of this auditors' report. Our opinion on the Standalone Financial Statements does not cover the other information and we do not and will not express any form of assurance or conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions, if required.

RESPONSIBILITY OF THE MANAGEMENT:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these

standalone Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(5) of the act, we have considered the directions/ sub - directions issued by Comptroller and Auditor General of India, the action taken there on and its impact on the financial statements on the company are given in the **"Annexure B"**.
- 3) As required by Section 143(3) of the Act, we report that subject to the matters in the Basis of Qualified Opinion part of this report:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except for the matters described in the Basis for Qualified Opinion section of this report.
 - (b) In our Opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books except for the matters described in the Basis for Qualified Opinion section of this report.
 - (c) The Balance Sheet, the Statement of Profit and Loss, The Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except for the matters described in the Basis for Qualified Opinion section of this report.
 - (e) The matters described in the Basis for Qualified Opinion section of this report, in our opinion, may have a possible effect on the functioning of the Company.
 - (f) Being a government company, pursuant to the notification no GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India; the Provisions of subsections 2 of Section 164 and subsection 16 of 197 of the Companies Act 2013 are not applicable to the company.
 - (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Reporting **"Annexure C"**.

- (h) The reservation relating to the maintenance of accounts and other matters connected there with are as stated in the Basis for Qualified section of this report.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on Its financial position in its financial statements.
- ii. The company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. B. V. Rao & Co LLP
Chartered Accountants
FRN.No.003118S/S200049

Place : Visakhapatnam
Date : 29.08.2023

Sd/-xxxx
(CA B. Vinay Kumar)
Partner
MembershipNo:223723
UDIN:23223723BGTDSO7045

ANNEXURE - A

Annexure referred to in paragraph 1 under ‘Report on other Legal and Regulatory requirements’ section of our report of the Independent Auditor’s report of even date of APEPDCL, on the stand alone Ind AS Financial statements for the year ended March 31,2023.

In terms of information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state the following:

- (I) (a) (A) The Company is maintaining proper records of Property Plant and Equipment containing required particulars such as date of acquisition, original cost, situation of fixed assets, quantitative details, asset identification number, year of purchase, useful life, residual value etc.
- (B) The Company is maintaining proper records showing full particulars of intangible assets.
- (b) Lands and buildings (which constitutes 5.81% of total fixed assets) owned by the Company were physically verified by the Executive Engineers during the year. Though fixed assets grouped under Plant & Machinery (transformers etc.), Lines & Cables, and Meters and Metering Equipment (which constitutes 92% of the Fixed Assets) are verified as mentioned in note no.30.iv, such verification is not with reference to the fixed assets registers. The other fixed assets such as furniture and fixtures, office equipment etc., are not physically verified. Hence, we are unable to comment regarding any material discrepancies between the fixed assets registers and the assets physically available.
- (c) In the absence of the required details and information in the immovable property registers as mentioned in paragraph 3 of Emphasis matter of the main audit report, we are unable to furnish the details of Company’s immovable properties for which title deeds are not held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use Assets) and Intangible assets during the year.
- (e) No Proceedings have been initiated or pending against the company as at March 31,2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

- (II) (a) Physical verification of inventory has been conducted during the year by the management at reasonable intervals. No discrepancies beyond 10% were noticed on such verification between the physical stocks and the stock records. The coverage and procedure for physical verification of inventory done by the management during the Financial year is appropriate.
- (b) The Company was sanctioned working capital limits in excess of five crores by State Bank of India and Union Bank of India on the basis of security of current assets and we observed that though the gross values of the current assets were in agreement with the books of account, the Company has not deducted the relevant provisions for obsolete stocks etc. However, such errors have no impact on the drawing power.
- (III) (a) (A). The Company has not provided any loans or advances or stood guarantee or security to subsidiaries, joint ventures and associates.

(B) The Company has provided loans to companies other than subsidiaries, joint ventures and associates and the details of aggregate of loans given during the year and balances outstanding at the balance sheet date with respect to such loans are furnished here under:

Particulars	Opening Balance as on 01-04-2022	Aggregate amount of loans given during the year. (Rs. in lakhs)	Balance outstanding as on 31.03.2023 (Rs. in Lakhs)	Nature of Classification in books
APSPDCL	2,38,081.51	6,66,011.19	2,73,743.35	Other Current Financial asset
APCPDCL	14,676.46	40,840.93	-	Other Current Financial asset
TSSPDCL	1,00,640.29	-	1,00,640.29	
Total	3,53,398.26	7,06,852.12	3,74,383.64	

- (b) In our opinion, the loans / advances / Inter Corporate Deposits given to APSPDCL, APCPDCL, are prejudicial to the interests of the Company as interest is not charged and terms of repayment are not fixed.
- (c) As rate of interest and repayment schedules are not fixed in respect of the loans given to APSPDCL, APCPDCL. we are unable to comment on the regularity of repayment of principal and payment of Interest.
- (d) As repayment schedules are not fixed in respect of the loans given to APSPDCL we are unable to comment whether there are any over dues in respect of these loans.
- (e) As no loan or advance in the nature of loan granted fallen due during the year provisions of clause 3(iii)(e) is not applicable.

- (f) The total of loans given during the year without specifying any terms or period of repayments is Rs.7,06,852.12 lakhs (as mentioned in clause no .3(iii)(a)(B) above) and the percentage of these loans to the total loans is 100%. No such loans are given to related parties as defined in clause (76) of section 2 of the Companies Act 2013.
- (IV) The company has neither given any loan to the directors or any other persons in whom the director is interested nor given/provided any guarantee/security in connection with any loan taken by directors or such other persons as per the provisions of section 185 of the Companies Act,2013. The company has not made any loans or investments as per the provisions of section 186 of the Companies Act, 2013.
- (V) The Company has not accepted any deposits from the public. Consequently, provisions of the clause 3(v) of the order are not applicable to the Company.
- (VI) The Company is maintaining cost records as per sub-section (1) of Section 148 of the Companies Act.
- (VII) (a)Undisputed Statutory dues including provident fund, income-tax, Goods and Services Tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. And there are no undisputed statutory dues outstanding as on 31.03.2023 for a period of more than 6 months from the date they became payable.
- (b)As at 31stMarch 2023, there are no disputed dues, which have not been deposited with the respective authorities in respect of Income tax, Service tax, duty of customs, duty of excise, Goods and Service tax, value added tax and cess (excluding penalties), except the following:

S.NO	Name of the Statute	Name of Disputed Statutory Dues	Gross Disputed Amount	Amount Disputed under protest /adjusted by tax authorities	Amount not deposited	Period to which amount relates	Forum where the dispute is pending
1	AP VAT Act 2005	Entry Tax	602.06	301.04	301.04	From FY 2002-03 to 2004-05	Value Added Tax Tribunal
2	AP VAT Act 2005	Entry Tax	5030.42	1257.60	3772.82	From FY 2012-13 to 2017-18	Value Added Tax Tribunal
3	AP VAT Act 2005	VAT	1901.79	0	1901.79	2015-16	High Court
4	AP VAT Act 2005	VAT	658.35	0	658.35	From 01.01.12 to 31.10.13	High Court
5	AP VAT Act 2005	VAT	658.35	0	658.35	From 01.01.12 to 31.10.13	High Court
6	AP VAT Act 2005	VAT	204.21	25.53	178.69	From FY 2013-14 to 2015-16	AP GST Tribunal
7	AP VAT Act 2005	VAT	204.21	20	184.21	From FY 2013-14 to 2015-16	AP GST Tribunal
8	The Central Goods and Service Tax Act, 2017	GST TAX	2914.55	0	2914.55	From FY 2012-13 to 2017-18	High Court
9	The Central Goods and Service Tax Act, 2017	GST TAX	364.70	27.35	337.35	From FY 2016-17 to 2017-18	High Court
10	The Central Goods and Service Tax Act, 2017	GST TAX	10452.77	0	10452.77	2017-18	High Court
11	The Central Goods and Service Tax Act, 2017	GST TAX	262.09	14.56	247.53	From 2017-18 to 2020-21	High Court
12	The Income Tax Act, 1961	Income TAX	470.53	0	470.53	2018-19	ITAT
13	The employee Provident Fund Act, 1952	EPF	370.48	177.83	192.65	1999-2006	High Court
14	The Income Tax Act, 1961	Income TAX	137.46	0	137.46	2003-04	High Court
15	The Income Tax Act, 1961	Income TAX	177.28	0	177.28	2004-05	High Court
16	The Income Tax Act, 1961	Income TAX	72.20	0	72.20	2013-14	High Court
17	The Income Tax Act, 1961	Income TAX	128.60	0	128.60	2014-15	High Court
18	The Income Tax Act, 1961	Income TAX	216.29	0	216.29	2017-18	High Court
		Total	24,826.34	1823.91	23002.43		

- (VIII) As per the explanation and information provided to us, no assessment proceedings under any act are completed during the financial year 2022-23. Hence, the provisions of clause 3(VIII) of the order are not applicable.
- (IX) (a) As per the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to financial institution, bank, or Government as on the date of balance sheet.
- b) The Company is not declared as a willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion, to the extent of the inter corporate loans given to APSPDCL (Rs.6,66,011.19 lakhs) and APCPDCL (Rs.40,840.93 lakhs) during the year which are in the nature of diversion of funds.
- (d) No funds which were raised on short term basis were utilized for long-term purposes by the company.
- (e) As per the information and explanation provided to us, the Company did not have any subsidiaries, associates, or joint venture. Hence, the provisions of Clause 3(ix)(e) of the order are not applicable.
- (f) As per the information and explanation provided to us, the Company did not have any subsidiaries, associates, or joint venture. Hence, the provisions of Clause 3(ix)(f) of the order are not applicable.
- (X) (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the reporting period and hence reporting under Clause 3(x)(a) of the order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under Clause 3(x)(b) of the order is not applicable.
- (XI) (a) No fraud by the company or on the Company is noticed or reported during the reporting period.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) We were informed that no whistle – blower complaint was received by the Company during the year.
- (XII) In our opinion, the company is not a Nidhi Company. Hence, the provisions of the clause 3(xii) of the order are not applicable.

- (XIII) According to the information and explanations given to us and on overall examination of the records of the Company, we report that all transactions with related parties are in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013 and the related party disclosures as required by relevant Accounting Standards are disclosed in the financial statements.
- (XIV)(a) As the scope and coverage of internal audit, relating to power purchase transactions, etc., (executed by APPCC) were designed prior to the implementation of SAP and Ind AS, the same needs to be reviewed.
- (b) We have considered the reports of the Internal Auditors for the period under audit.
- (XV) As per the information and explanation provided to us, The Company has not entered into any non-cash transactions with the directors or persons connected with them during the year under report. Consequently, the provisions of clause 3(xv) of the order are not applicable.
- (XVI)(a) As per the information and explanation provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the Provisions of the clause 3(xvi)(a) are not applicable.
- (b) As the company has not conducted any Non-Banking Financial or Housing Finance activities during the year, provisions of Clause 3(xvi)(b) are not applicable.
- (c) As The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India; provisions of Clause 3(xvi)(c) are not applicable.
- (d) As the Company is not a member of any “Companies in the Group” as defined in the Core Investment Companies (Reserve Bank) Directions, the provisions of the clause 3(XVI)(d) of the order are not applicable.
- (XVII) The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- (XVIII) As there is no resignation by the Statutory Auditors during the year, the provisions of clause 3(XVIII) of the order are not applicable.
- (XIX) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, in our opinion uncertainty exists regarding the Company’s ability of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date and the uncertainty is mitigated by the Management’s

expected support of Central and State Governments to continue its operations uninterrupted and the approval of grants to the tune of Rs. 1,75,664 Lakhs and Rs.2,62,110 Lakhs under Revamped Distribution Sector Scheme (RDSS) of Govt Of India as mentioned in para No 30(i) to the financial statements. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (XX)(a) There is no unspent amount towards Corporate Social Responsibility (CSR), which is required to be transferred to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) As there is no amount remaining unspent under sub-section (5) of section 135 of the Companies Act, which is required to be transferred to a special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (XXI) As the financial statements audited by us are standalone financial statements, the provisions of clause 3(XXI) of the order are not applicable.

Place: Visakhapatnam
Date: 29-08-2023

For M/s. B.V. Rao & Co LLP
Chartered Accountants
FRN.No.003118S/S200049

Sd/-xxxx
(B. Vinay Kumar)
Partner
Membership No: 223723
UDIN:23223723BGTDSO7045

ANNEXURE-B to the Auditor's Report

Annexure referred to in paragraph 2 under ‘Report on other Legal and Regulatory requirements’ section of our report of the Independent Auditor’s report of even date of APEPDCL, on the stand alone Ind AS Financial statements for the year ended March 31,2023

S.No.	Direction	Reply
1.	Whether the company has system in place to process all the accounting transaction through IT System? If yes, the implication of processing of accounting transaction outside IT system on the integrity of the accounts along with the financial implication , If any , may be stated.	<p>Yes, the company has a system in place to process all the accounting transaction through SAP IT System. During the FY 2022-23, all the accounting transactions have been processed through IT System. However, for preparation of financial statements some manual interventions are carried out. Major discrepancies in certain areas are given hereunder:</p> <ol style="list-style-type: none"> 1. Reclassification entries required for presentation of INDAS financial statements are not passed through SAP 2. Vendor Payables as per APCC records and Company SAP records are yet to be reconciled. 3. Manual intervention is required for capitalization of employees’ cost and Admin, general expenses. The above observation may have an impact on financial statements.
2.	Whether there is any restructuring of an existing loan or cases of waiver /write off of debts / loans / interest etc made by a lender to the company due to the company’s inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a government company, then this direction is also applicable for statutory auditor of lending company.)	According to the Information and explanations provided to us, there are no restructuring of the existing loans and waivers/write off of loans/interest.
3.	Whether funds (Grants/subsidies/etc.) received/receivable for specific schemes from central /state agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of Deviation	Based on the audit procedures carried out and as per the information and explanation given to us, the funds (Grants/subsidies/etc.) received /receivable for specific schemes from Central /state agencies were properly accounted for and utilized as per the respective terms and conditions.

S.No.	Sub-Direction	Reply
	General	
1.	In case of works executed with the funds of Central or State government(s)/ other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilized, returned, assets created upto and during the year (work-in-progress or completed), assets handed over to the fund-giving agency upto and during the year, assets impaired, if any, and the revenue/ commission/ centage realized on these works, with full quantitative details may be detailed.	No funds are received during the year from Central or State governments /other user departments or their agencies for execution of works. But as mentioned in Note18 of financial statements, In respect of some works completed a sum of Rs.16,934.37 lakhs recognised as receivable.
2.	Where Grants are received from Central or State government(s)/ other user department(s) or their agencies, Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilized for revenue expenditure; Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilized for the stated purpose;	During the year, the company submitted a claim of Rs.2,46,895.47 lakhs as per SOP specified in section 65 of Electricity Act 2003 towards the Tariff subsidy for the FY 22-23 Against which, the company received an amount of Rs.2,90,758.00 lakhs. The excess receipt of Rs.43,863 lakhs is adjusted against the subsidy receivable as on 01- 04-2022. This grant is in the nature of compensation and can be utilized for revenue expenditure. As per the information and explanation provided to us, During the year the company has not paid any guarantee commission.
3.	Where any long term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or non-renewable) but shares issued in lieu of the land lease).	A per the information and explanation provided to us, No long term liability is undertaken against an asset of finite life time.
4.	Whether the corresponding expenditure on which the taxes paid/ payable are accounted in the financial statements is also included appropriately.	The expenditure in respect of which taxes were paid / payable are accounted in the financial statements appropriately.
5.	Whether there is a Public Deposit account in the name of the PSU? If yes, Funds debited from the PD account erroneously/ lapsed by the treasury, but claimed by the Company as receivable/ its own funds; If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed;	There is a public deposit account in the name of company. As per the information and explanation provided by the company, Our comments are as below: There are no debits from the PD accounts during the period under audit on account of erroneously/ lapsed by the treasury.

	<p>Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated/completed.</p> <p>Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not;</p> <p>The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis;</p>	<p>During the year, an amount of Rs.1,22,000 Lakhs is credited/ deposited in PD Account, out of which Rs. 1,00,000 Lakhs towards Subsidy by GOAP and the balance of Rs.22,000 lakhs is deposited by APPFCL (Being part of the loan of Rs 4,33,000lakhs). The entire amount of Rs.1,22,000/- is utilized for repayment of above APPFCL loan.</p> <p>There are no additional restrictions or additional permissions required on withdrawing the funds in PD Account.</p> <p>There are no pending bills to be cleared against the PD balances as on 31-03-2023.</p>
6.	Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilized for the stated purpose	The Company raised loans from APPFC during the financial years 2019-20 to 2022-23 the tune of Rs.4,33,000.00 lakhs against subsidy/ claims receivable from GOAP and the payment of interest is met by the State Govt. The loan proceeds are utilized for payments to power purchase vendors except to the tune of Rs.22,000 lakhs mentioned in the reply to sub- direction 5.
7.	Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.	As per the information and explanations furnished by the Company there are no such cases.
8.	Whether the inventory has been taken on the basis of physical verification after adjustment of shortage/ excess found and whether due consideration has been given for deterioration/ obsolescence in the quality which may result into overvaluation of stock?	The inventory is taken on the basis of stores records maintained by the Company and physical verification was carried as per the Company's policy and necessary adjustments were made for the discrepancies and provision is made for slow and non-moving stocks.
9.	Whether the cost incurred on abandoned projects has been written off?	As per the information and explanations furnished by the Company, no project is abandoned during the period under audit.
10.	Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/schemes may be reported.	We did not observe such instances during the period under audit.
11.	Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalized and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.	As per the information and explanations furnished by the Company, there are no finalized and approved bifurcation plans.
	Power Sector	
1.	Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case fund of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.	As per the information and explanations furnished by the Company, there is no surplus / idle land and there are no encroachments and litigations.
2.	Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.	As per the information and explanation provided to us, no land is acquired for setting up new project during the year under audit.

3.	Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?	The Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable accounting standards.
4.	How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	As per the information and explanations given, no project is abandoned during the year.
	Distribution	
1.	Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?	The Company has not entered into any agreements with franchisees for distribution of power.
2.	Report on the efficacy of the system of billing and collection of revenue in the company.	The Company is using a separate software ('EPCCB') for billing and collection of revenue and the same is efficient.
3.	Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.	We were informed that tamper proof meters are installed for all consumers.
4.	Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?	During the year, APERC has issued order for recovery of any Fuel and Power Purchase Adjustment Cost for an amount of Rs. 1,16,524 lakhs for the FY 2021-22 on 01.03.2023 which was accounted as unbilled revenue as on 31.03.2023. As per the order the amount will be recovered from the customers from Apr'23.
5.	Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been completed. The reasons for difference may be examined.	The reconciliation of receivables and payables between the Company and generation & transmission companies is not carried on due to non-receipt of balance confirmations and account copies from the generators and transmission companies. In the absence of reconciliation statements, the differences, if any, are not quantified.
6.	Whether the Company is supplying power to franchisees if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.	The Company is not supplying power to any franchisees.
7.	How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government shortfall if any, may be commented?	During the year, the company submitted a claim of Rs.2,46,895.47 lakhs as per SOP specified in section 65 of Electricity Act 2003 towards the Tariff subsidy for the FY 22-23 Against which, the company received an amount of Rs.2,90,758.00 lakhs The excess receipt of Rs.43,863 lakhs is adjusted against the subsidy receivable as on 01-04-2022.

For M/s. B.V.Rao & Co LLP
Chartered Accountants
FRN.No.003118S/S200049

Place: Visakhapatnam
Date: 29-08-2023

Sd/-xxxx
(B. Vinay Kumar)
Partner
Membership No: 223723
UDIN:23223723BGTDSO7045

ANNEXURE-C to the Auditor's Report

Annexure referred to in paragraph 3(g) under 'Report on other Legal and Regulatory requirements' section of our report of the Independent Auditor's report of even date of APEPDCL, on the stand alone Ind AS Financial statements for the year ended March 31,2023.

We have audited the internal financial controls over financial reporting of M/S Eastern Power Distribution Company of Andhra Pradesh Limited, as on March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that.

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to

the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation given to us, and based on our audit the following material weakness have been identified as at March 31st 2023.

- (a) The company's main accounting application is SAP, the evidence showing Information Technology General Controls (ITGCs), Viz Change Management controls, Access controls and SOD controls validations and review documentation were not available. Further, the input controls in SAP in respect of capturing data and recording of transaction, access control system, disaster data recovery reviews validation no documentation is available. In absence of the above said evidences we are unable to conclude whether ITGCs are operating effectively throughout the year. Independent System audit on SAP implementation is not carried out since Go-Live of the Project.
- (b) Documentation and risk control matrix for the internal financial controls followed by the entity is not maintained.
- (c) Payments to power purchase vendors are being made by APPCC as per the records maintained by them. There is no system of reconciliation between those records and Company's SAP Data.
- (d) The system of follow up for the long pending unattended audit paras and compliances for the audit observations has to be improved. The scope and coverage of internal audit, relating to power purchase transactions, etc (Executed by APPCC) were designed prior to the implementation of SAP and IND AS Standards, the same needs to be reviewed.
- (e) There is no system for periodical review of long pending payables and receivables and long pending entries in reconciliation statements. Year after year the pending entries increasing in some cases.
- (f) Register for Contingent liabilities and an asset is not being updated until the closure of financials. The system of compiling contingent liabilities with reference to legal charges needs to be improved.
- (g) Reconciliation of Revenue, dues and consumption deposits from consumers as per Billing software and corresponding data as per SAP accounting application is not done.

- (h) There is no adequate system in place for obtaining periodical balance confirmations and reconciliation of balances relating to Capital Advances and Trade Payables.
- (i) There is no system in existence to identify Employee wise fund contribution towards Medical Benefit fund, Family benefit fund and GIS saving scheme.
- (j) There is no policy for physical verification of Property plant and equipment.
- (k) There is no adequate internal financial control system to ensure timely capitalization of fixed assets as and when the relevant work is completed and asset is ready for use.
- (l) Reconciliation of various modules information including APPCC data with finance module of SAP is not done.
- (m) There is no adequate internal financial control system to correlate capital expenditure incurred with grants/subsidy received, which could result in recognition of deferred revenue income.
- (n) The Company's design and implementation of controls and procedures need to ensure the adherence with the applicable regulations.
- (o) There are delays in accounting of materials which are directly dispatched to work site by the vendors.
- (p) Manual intervention is required for capitalisation of employees' cost and Admin, general expenses.

A Material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detect on a timely basis.

In our opinion, because of the effect of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has not maintained adequate and effective internal financial controls over financial reporting as of 31.03.2023, based on the above comments in the preceding paras, "The Internal Control over Financial Reporting Criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"



We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31.03.2023 weaknesses have affected our opinion on the standalone Financial Statements of the Company and we have issued an Qualified opinion on the Standalone Financial Statements.

For M/s. B.V.Rao & Co LLP
Chartered Accountants
FRN.No.003118S/S200049

Sd/-xxxx
(B. Vinay Kumar)
Partner
Membership No: 223723
UDIN:23223723BGTDSO7045

Place: Visakhapatnam
Date: 29-08-2023

REPLIES OF THE COMPANY TO THE COMMENTS OF THE STATUTORY AUDITORS CONTAINED IN THEIR REPORT FOR THE YEAR 2022-23

S.No.	Audit Comment	EPDCL Reply
1.	Contrary to the accounting policy of valuing Investments at fair value (vide Note No.2.1.1 of significant Accounting Policies), the Investments as at 31st March,2022 are valued at the carrying cost of Rs14,674.92lakhs. In the absence of the fair values, we are unable to state the impact of this departure on the	All investments are Unlisted and unquote, hence valued at cost.
2.	The Company has to recognize deferred tax assets and liabilities as per the Company's accounting policy (vide Note No. 2.1.10) but the same are not recognized in the Financial Statements. In the absence of required information, we are unable to state the impact of this departure on the Financial Statements.	In view of unabsorbed depreciation & business losses, deferred tax asset/Liability were not recognized in the books.
3.	The Company is entitled for reimbursement of salaries paid to Energy Junior Lineman Gr-II recruited by the Company as per the directions of the GOAP in G.O.Ms.No.110 Dt.19.07.2019 and G.O.Ms.No.217 Dt.20.07.2019, from 01.10.2019 to 30.06.2022 to the tune of Rs.10,816.46 lakhs for the earlier years and Rs.1,190.63 lakhs for current year. As the company is not likely to receive the reimbursement the same was not accounted for in the earlier years and should not have accounted in the current year also. But the company accounted the claim for the period 01.10.2019 to 30.06.2022 in the current year and netted off this amount with employee cost and considered the same as receivable from GOAP and consequently, the Employee cost is under stated, the net profit would have resulted in Loss and Receivable	During the CAG audit on the accounts of FY2021-22, it was commented on non recognition of reimbursement of remuneration paid to Energy Assistants Junior Lineman Gr-II, recruited by the Company as per the directions of the Government of Andrapradesh in G.O.Ms.No.110 Dt.19.07.2019 and G.O.Ms.No.217 Dt.20.07.2019. for which the Company is entitled. Keeping in view of Audit comment on the books of accounts for the FY2021-22 and also the same comment made in compliance audit on the accounts of the Company, hence the Company has recognised the remuneration paid to the JLM Gr - II Rs 120.07 Crs up to 30.06.2022(01.10.2019 to 30.06.2022)i.e., till regularisation of their services as per E.O.O. 184 Dt.02.07.2022 as receivable from Government as agreed in the G.O. for reimbursement, however their services have been regularised w.e.f., 01.07.2022 in terms of E.O.O. specified as above and accordingly Company is recognising the salaries paid to the JLM Gr-II w.e.f., 01.07.2022 as the Employee

4.	<p>The Company did not recognize the liability for the excess subsidy of Rs.15,058 Lakhs received towards free power to Agriculture Category from State Government (GOAP) to be returned/adjusted as per Retail Supply Tariff Order FY 2023-24. Consequently Profit for the year and Other Financial Assets (Note No.8) are over stated to the extent of Rs.15,058 Lakhs.</p>	<p>In the Retail Supply Tariff Order for the FY2023-24 issued by the APERC dated 25.03.2023 under para no.188 in Table 77 vide page no.138 of 377, the returnable Agriculture subsidy for the FY21-22 has been considered for adjustment in the approved Aggregate Revenue Requirement and Revenue GAP of FY2023-24.</p> <p>As per the above RST Order for FY2023-24 issued by the APERC, the accounting for the Returnable Subsidy of FY2021-22 for an amount of Rs.150.57 Crs will be made in the books of FY2023-24 since it is a matching adjustment against ARR of 2023-24. The same has also been disclosed in the Notes to Financial Statements vide Note.no.30(xii).</p>
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Financial Statements



23rd ANNUAL REPORT



Financial Statements



23rd ANNUAL REPORT



Eastern Power Distribution Company of Andhra Pradesh Limited

Balance Sheet as at 31 March 2023

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

	Notes	31 March 2023	31 March 2022
Assets			
Non-current Assets			
Property, plant and equipment	3	5,83,707.35	5,11,497.14
Capital work-in-progress	4	55,180.38	37,940.33
Intangible assets	5	148.02	272.91
Financial assets			
Investments	6	14,674.92	14,674.92
Loans	7	8,594.44	9,527.75
Other non-current assets	9	904.28	1,230.76
Total non-current assets		6,63,209.39	5,75,143.81
Current assets			
Inventories	10	50,661.37	12,504.20
Financial assets			
Trade receivables	11	5,56,703.45	3,24,165.99
Cash and cash equivalents	12	15,388.04	29,652.08
Other financial assets	8	8,75,077.43	9,33,864.90
Other tax assets	13	2,455.98	2,958.82
Other current assets	9	5,902.39	5,680.26
Total current assets		15,06,188.66	13,08,826.25
Total assets		21,69,398.05	18,83,970.06
Equity and liabilities			
Equity			
Equity share capital	14	12,122.53	12,122.53
Other equity	15	(6,80,388.92)	(7,06,509.56)
Total equity		(6,68,266.39)	(6,94,387.03)
Grants & Consumer contributions	18	6,44,286.60	5,74,311.20
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	16	8,74,888.22	7,95,535.79
Lease Liabilities	21.a	111.03	182.34
Other non-current liabilities	20	2,62,008.77	2,35,178.75
Provisions	17	82,133.94	89,837.09
Deferred tax liabilities (Net)	19	220.03	220.03
Total non-current liabilities		12,19,361.99	11,20,954.00

Current liabilities			
Financial liabilities			
Borrowings	16	3,39,487.79	1,15,254.40
Lease Liabilities	21.a	92.30	85.63
Trade payables	21		
Micro Enterprises and Small Enterprise		-	-
Other than Micro Enterprise and Small Enterprise		3,99,026.98	4,61,276.20
Other financial liabilities	22	57,840.13	35,750.27
Other current liabilities	20	82,960.27	1,19,294.62
Provisions	17	94,608.38	1,51,430.77
Total current liabilities		9,74,015.85	8,83,091.89
Total liabilities		21,93,377.84	20,04,045.89
Total equity and liabilities		21,69,398.05	18,83,970.06

See accompanying notes forming part of the financial statements.

This is the Balance sheet referred in our report dated

For M/s. B.V.Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd/-xxxx
D. Chandram, IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr.)

Sd/-xxxx
K.S.V.S. Sastry
Company Secretary



Eastern Power Distribution Company of Andhra Pradesh Limited

Statement of Profit and Loss

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

	Notes	For the year ended 31 March 2023	For the year ended 31 March 2022
Revenues			
Revenue from operations	23	18,53,930.15	15,15,490.37
Other income	24	87,490.15	90,747.23
Total income		19,41,420.29	16,06,237.60
Expenses			
Purchase of Power	25	16,61,465.44	12,54,928.11
Employee benefits expense	26	1,09,118.62	1,52,653.16
Finance costs	27	1,12,384.79	94,384.01
Depreciation and amortisation expense	28	38,345.79	34,987.69
Operating and other expenses	29	18,136.12	29,606.82
Total expenses		19,39,450.76	15,66,559.79
Profit/(Loss) before tax		1,969.53	39,677.81
Tax expense			
Current tax		-	-
Deferred tax		-	-
Tax expense Adjustment of Previous years		-	-
Income tax expense		-	-
Profit/(Loss) after tax (PAT)		1,969.53	39,677.81
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss			
Remeasurements of defined employee benefit plans		24,151.11	(3,025.11)
Income tax on items that will not be reclassified subsequently to profit or loss		-	-
Total comprehensive income for the year (TCI)		26,120.65	36,652.70
Earnings per equity share (refer note 34 for further details)			
Basic & Diluted (Face value of INR 10 per share) on PAT		1.62	32.73
Basic & Diluted (Face value of INR 10 per share) on TCI		21.55	30.24
<i>See accompanying notes forming part of the financial statements.</i>			

This is the Statement of Profit and Loss referred in our report dated

For M/s. B.V.Rao & Co. LLP.

Chartered Accountants

FRN: 003118S / S200049

Sd/-xxx

B.Vinay Kumar

Partner

Membership no.: 223723

Sd/- xxxx

D. Chandram, IRAS

Director (Finance & HRD)

Din : 08963107

Sd/-xxxx

PRUDHVI TEJ IMMADI, IAS

Chairman & Managing Director

Din : 09388333

Sd/-xxxx

M.Ravindra

Chief General Manager (Expr.)

Sd- xxxx

K.S.V.S. Sastry

Company Secretary

Place : Visakhapatnam

Date : 24.07.2023



Eastern Power Distribution Company of Andhra Pradesh Limited

Statement of changes in equity

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

A. Equity share capital

Balance as at April 1, 2022	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2022	Changes in equity share capital during the year	Balance as at March 31, 2023
12122.53	0	0	0	12122.53
Balance as at April 1, 2021	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2021	Changes in equity share capital during the year	Balance as at March 31, 2022
12122.53	0	0	0	12122.53

B. Other equity

Description	Reserves and surplus		Other comprehensive income	Total
	Retained earnings	Contingency reserve	Remeasurement of defined benefit obligations	
Balance as at 1 April 2022	(7,25,763.59)	10,724.42	8,529.61	(7,06,509.56)
Profit /(loss) for the year	1,969.53		-	1,969.53
Other comprehensive income	-	-	24,151.11	24,151.11
Total comprehensive income for the year	1,969.53	-	24,151.11	26,120.65
Adjustment of losses in retained earnings	-	-	-	-
Amount added/(deducted) to contingency reserve	-	-	-	-
Amount added/(deducted) to other reserves	-	-	-	-
Balance at 31 March 2023	(7,23,794.06)	10,724.42	32,680.72	(6,80,388.91)
Balance as at 1 April 2021	(7,65,441.40)	10,724.42	11,554.72	(7,43,162.26)
Profit/(loss) for the year	39,677.81	-	-	39,677.81
Other comprehensive income	-	-	(3,025.11)	(3,025.11)
Total comprehensive income for the year	39,677.81	-	(3,025.11)	36,652.70
Adjustment of losses in retained earnings	-	-	-	-
Amount added/(deducted) to contingency reserve	-	-	-	-
Addition/(deduction) to other reserve	-	-	-	-
Balance at 31 March 2022	(7,25,763.59)	10,724.42	8,529.61	(7,06,509.56)

This is the statement of changes in equity referred in our report dated

For and on behalf of the Board

For M/s. B.V.Rao & Co. LLP.

Chartered Accountants

FRN: 003118S / S200049

Sd/- xxxx

B.Vinay Kumar

Partner

Membership no.: 223723

Sd/- xxxx

D. Chandram, IRAS

Director (Finance & HRD)

Din : 08963107

Sd/- xxxx

PRUDHVI TEJ IMMADI, IAS

Chairman & Managing Director

Din : 09388333

Sd/- xxxx

M.Ravindra

Chief General Manager (Expr.)

Sd/- xxxx

K.S.V.S. Sastry

Company Secretary

Place : Visakhapatnam

Date : 24.07.2023



Eastern Power Distribution Company of Andhra Pradesh Limited

Statement of cash flows

For the year ended 31 March 2023

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash flow from operating activities		
Profit/(loss) after tax	1,969.53	39,677.81
Adjustments for		
Depreciation on property, plant and equipment	38,345.79	34,987.69
Amortisation of consumer contributions, subsidies, grants towards cost of capital assets	(25,663.91)	(20,690.55)
Income from Investments	(40.25)	(337.54)
Interest on Loans from FI's/Banks	99,508.21	85,866.50
Loss on sale of Investments	-	-
Change in operating assets and liabilities		
Decrease/(Increase) in trade receivables	(2,32,537.46)	(1,801.50)
Decrease/(Increase) in inventories	(38,157.17)	2,261.08
Decrease/(Increase) in other non current and current assets	104.35	48,633.25
Decrease/(Increase) in other financial (current and non-current) assets	58,787.47	(72,275.67)
(Decrease)/Increase in other loans	933.31	(420.13)
(Decrease)/Increase in grants	26,357.40	14,612.45
(Decrease)/Increase in other non-current and current financial liabilities	22,089.86	2,317.57
(Decrease)/Increase in other non-current and current liabilities	(9,504.33)	34,450.90
(Decrease)/Increase in provisions	(40,374.42)	(8,920.93)
(Decrease)/Increase in deferred tax liabilities	-	-
(Decrease)/Increase in Trade payables	(62,249.22)	(1,40,328.71)
(Decrease)/Increase in Lease liabilities	(64.64)	(81.73)
Cash generated from operations	(1,60,495.48)	17,950.48
Income taxes paid (net of CY payments)	(502.84)	722.91
Net cash inflow from operating activities	(1,59,992.64)	17,227.57
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,27,671.17)	(77,066.50)
Proceeds from sale of investments	-	-
Purchase of New Investments	-	-
Interest income from investments	40.25	337.54
Net cash used in investing activities	(1,27,630.92)	(76,728.96)

Cash flows from financing activities		
Repayment of borrowings	(2,68,280.93)	(2,15,482.41)
Proceeds from Long Term Borrowings	5,71,866.76	3,13,524.50
Proceeds towards others	43,618.00	27,298.61
Proceeds towards Capital Reserve/ Contingency reserve fund	-	-
Interest paid on borrowings	(99,508.21)	(85,866.50)
Amortisation of consumer contributions, subsidies, grants towards cost of capital assets(Current year)	25,663.91	20,690.55
Net cash used in financing activities	2,73,359.53	60,164.75
Net decrease in cash and cash equivalents	(14,264.03)	663.36
Cash and cash equivalents at the beginning of the financial year	29,652.07	28,988.71
Cash and cash equivalents at end of the year	15,388.04	29,652.07

This is the statement of Cash flow referred in our report dated

For M/s. B.V.Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxx
B.Vinay Kumar
Partner
Membership No.: 223723

Sd/- xxxx
D. Chandram, IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
Prudhvi Tej Immadi, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr.)

Sd- xxxx
K.S.V.S. Sastry
Company Secretary



Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements for the year ended 31 March 2023

1. Corporate Information:

Eastern Power Distribution Company of Andhra Pradesh Limited('the Company') has been formed as a successor entity of the erstwhile APSEB through the second statutory transfer scheme, which was notified in the official gazette of the Government of Andhra Pradesh on March 31,2000 (the second transfer scheme) to, inter-alia, separate the then existing Transmission and Bulk Supply undertaking and business of AP Transco from the then existing Distribution and Retail Supply undertaking and business of AP Transco. The Company is a government company as defined under section 2(45) of the Companies Act, 2013 and the Company is not listed under in any stock exchange. The Company's Registered Office is located at Corporate Office, P&T Colony, Seethammadhara, Visakhapatnam, Andhra Pradesh - 530013

2. Basis of preparation

(a) Statement of compliance

These financial statements have been prepared on going concern basis following accrual system of accounting in accordance with Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of the Companies Act, 2013, (the Act) and other relevant provisions of the Act and the provisions of the Electricity (Supply) Act, 2003 to the extent possible and the rules made there under.

(b) Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs, unless otherwise stated.

(c) Basis of measurement

- * These financial statements have been prepared on the historical cost convention and going concern basis and accrual method of accounting, except for the following material items in the balance sheet:
- * financial assets are measured either at fair value or at amortised cost depending on the classification;
- * Employee defined benefit assets/(liability) are recognised as the net total of the fair value of plan assets, adjusted for actuarial gains/ (losses) and the present value of the defined benefit obligation; and
- * Long-term borrowings are measured at amortised cost using the effective interest rate method. Nominal Processing/Documentation charges paid are charged to P&L Account in the same year.

(d) Measurement of fair values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

- Level 3: inputs for the asset or liability that are not based on observable market data (Unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

(e) Use of estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- * Recognition of deferred tax liabilities and evaluation of recoverability of deferred tax assets
- * Measurement of defined benefit obligations; key actuarial assumptions
- * Impairment of trade receivables
- * Impairment of non-financial assets
- * Impairment of investments
- * Provisions and other accruals
- * Recognition and measurement of provisions and contingencies; key assumptions about the likelihood and magnitude of an outflow of resources; and
- * Useful life of property, plant and equipment.

Critical judgements

In the process of applying company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements.

Discount rates used to determine the carrying amounts of the Company's defined benefit obligations:

In determining the appropriate discount rate for plans operated in India, the management considers the interest rates of government bonds in Indian currency for estimation of post-employment benefit obligation.

(f) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1, Presentation of Financial Statements.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realised within twelve months after the reporting date; or
- d) It is cash or a cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets and liabilities include the current portion of non-current assets and liabilities respectively. All other assets and liabilities are classified as non-current. Deferred tax assets and liabilities are always disclosed as non-current.

2.1 Significant accounting policies**2.1.1 Financial instruments:**

Financial assets & financial liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

a) Financial assets:**Initial recognition and measurement:**

All financial assets are recognised initially at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets (other than financial assets at fair value through Profit or loss) are added to or deducted from the fair value of the financial assets as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at fair value through P & L are recognised immediately in the statement of P & L.

Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, in which case they are recognised at fair value. The Company's trade receivables do not contain any significant financing component and hence are measured at the transaction price measured under Ind AS 115.

Subsequent measurement

For purpose of subsequent measurement, financial assets are classified into:

- * Financial assets measured at amortised cost;
- * Financial assets measured at fair value through profit or loss (FVTPL); and
- * Financial assets measured at fair value through other comprehensive income (FVOCI).

The Company classifies its financial assets in the above mentioned categories based on:

- * The Company's business model for managing the financial assets, and
- * The contractual cash flows characteristics of the financial asset.

A financial asset is measured at amortised cost if both of the following conditions are met:

- * The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and
- * The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Amortised cost of a financial asset means the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest rate method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any loss allowance.

Financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- * The financial asset is held within a business model whose objective is achieved by both collecting the contractual cash flows and selling financial assets and
- * The asset's contractual cash flows represents SPPI.

A financial asset is measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income. In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within other equity. Equity investments designated as FVTOCI are not subject to impairment assessment.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

The rights to receive cash flows from the asset have expired; or

Both (1) the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and (2) either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Impairment of trade receivables and other financial assets

In accordance with Ind AS 109, the Company applies the expected credit loss (ECL) model for measurement and recognition of impairment loss on trade receivables or any contractual right to receive cash or another financial asset.

For this purpose, the Company follows a 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of this simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including cash credit.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to the statement of profit and loss. However, the Company may transfer the cumulative gain or loss within other equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any financial liability as fair value through profit and loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the effective interest rate amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The effective interest rate amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

2.1.2 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured initially at cost, subsequently cost less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net within other income in the statement of profit and loss.

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2016, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property, plant and equipment.

Subsequent expenditure

The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit and loss as incurred.

Depreciation

- In view of the Provisions of Part B of Schedule II of the Companies Act 2013, Depreciation on property, plant and equipment is provided under the 'Straight Line Method' up to 90% of the original cost of assets, at the rates notified by the Central Electricity Regulatory Commission (CERC) No.L1/236/2018/CERC Dt.7th March,2019,.
- Depreciation is calculated from the date of capitalization or procurement (except in case of bulk materials like DTR, Conductor, Meters etc where depreciation calculated from the date of capitalization.) of the asset.
- Full cost of all small and low value assets each costing Rs.5000 or less is fully charged to revenue in the year in which the assets are put to use.
- An asset is capitalized when it is first put to use for commercial purposes.
- In respect of leasehold assets, depreciation is charged every year on such amount as is required to write off entire cost of leasehold asset, on a straight-line method, for the estimated useful life of the asset; or over the period of the lease whichever is shorter.

With respect to the following Assets the rates applied during the previous reporting period, as per CERC No.L1/236/2018/CERC Dt.7th March,2019 notified rates which are different from rates prescribed under Schedule II of Companies Act, 2013.

Asset category	Depreciation as per CERC
Buildings and Other Civil Works	3.34%
Plant & Machinery	5.28%
Lines and Cable Network	5.28%
Meters and Metering Equipments	5.28%
Vehicle	9.50%
Furniture & Fixtures	6.33%
Office Equipments	6.33%
Computers and IT Equipments	15.00%

De-recognition

Property, plant and equipment assets are de-recognised either on their disposal or where no future economic benefits are expected from their use. Losses arising on such de-recognition are recorded in the statement of profit and loss, and are measured as the difference between the net disposal proceeds, if any, and the carrying amount of respective assets as at the date of de-recognition.

Scrap is valued at estimated realizable value . All costs incurred on retirement, scrapping and sale of assets are charged to Revenue Account in the year in which the cost are incurred like Building / Civil Works demolition costs, Plant decommissioning costs, Site restoration etc.

In case of scrapped asset for which no scrap / salvage value is realized, the written down value of such assets are charged in the Revenue Account for the year in which the scrapped assets are found unrealizable.

Capital work in progress

Property, plant and equipment under construction, advance paid towards acquisition and cost of asset not put to use before the year end, are disclosed as capital work in progress, which further includes

- Eleven percent of the cost of capital works incurred is added to capital work in progress as employee cost (9.35%) and administration & general expenses (1.65%) .as the operation circles are involved in the execution of both capital works and operation & maintenance works and it is not practicable to maintain records to identify the man hours spent by the staff on capital works which is in line with the practice in the industry.
- Interest relating to construction period is calculated based on the average interest rate of loans drawn under a Scheme and capitalized. The interest is calculated from the date of expenditure incurred on respective Work Orders of the Scheme.

2.1.3 Intangible Assets

Recognition and measurement

Other intangible assets that are acquired by the Company and that have finite useful lives are measured initially at cost, subsequently cost less accumulated amortisation and accumulated impairment losses.

Subsequent expenditure

Subsequent expenditures are capitalised only when they increase the future economic benefits embodied in the specific asset to which they relate. All other expenditures, including expenditures on internally generated goodwill and brands, is recognised in the statement of profit and loss as incurred.

Amortisation

Amortisation is recognised in the statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets. Intangible assets that are not available for use are amortised from the date they are available for use.

The estimated useful lives are as follows:

Asset category	Useful life
Software	3 Years/5 Years

The amortisation period and the amortisation method for intangible assets with a finite useful life are reviewed at each reporting date. Intangible assets relating to products in development, other intangible assets not available for use and intangible assets having indefinite useful life are subject to impairment testing at each reporting date. All other intangible assets are tested for impairment when there are indications that the carrying value may not be recoverable. All impairment losses are recognised immediately in the statement of profit and loss.

De-recognition of intangible assets

Intangible assets are de-recognised either on their disposal or where no future economic benefits are expected from their use. Losses arising on such de-recognition are recorded in the statement of profit and loss, and are measured as the difference between the net disposal proceeds, if any, and the carrying amount of respective intangible assets as at the date of de-recognition.

2.1.4 Leases

At the commencement of the lease, the Corporation recognizes right-of-use asset and lease liability, with an exception of short-term leases or lease of low-value underlying assets. The right-of-use asset is measured at cost, made up of the initial measurement of the lease liability, initial direct costs payments on or before commencement of the lease. The lease liability is measured at Present Value of the lease payments to be made during the course of the lease by using effective borrowing rate that prevail at the beginning of lease period. On re-measurement of lease liability, the right-of-use asset is suitably readjusted unless such readjustment lead to a restatement of carrying value below zero, in which case, the resultant amount is directly routed through Statement of Profit & Loss Account.

2.1.5 Inventories

Inventories of stores and fuel are valued at lower of cost or net realizable value. Cost is calculated on weighted average basis and comprises expenditure incurred in the normal course of business in bringing such inventories to their present location and condition. Spares (not meeting the definition of property, plant and equipment) are accounted as inventory and expensed to the statement of profit and loss when issued for consumption.

The factors that the Company considers in determining the provision for slow moving and obsolete inventory include planned product discontinuances, price changes and ageing of inventory, estimates the realisable value as per the report of the Committee constituted for this purposes to the extent each of these factors impact the Company's business and markets. The Company considers all these factors and adjusts the inventory provision to reflect its actual experience on a periodic basis.

2.1.6 Impairment of non-financial assets

The Company's non-financial assets, other than deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their

present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

The Company's corporate assets (e.g., central office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss. Impairment loss recognised in respect of a CGU is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets of the CGU (or group of CGUs) on a pro rata basis.

2.1.7 Employee benefits

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid e.g, under short-term cash bonus, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The Company makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods discounting that amount.

The calculation of defined benefit obligation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan ('the asset ceiling'). In order to calculate the present value of economic benefits, consideration is given to any minimum funding requirements.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised in OCI. The Company determines the net interest expense (income) on the net defined

benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognised immediately in profit or loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

2.1.8 Revenue recognition

The Company's revenue is derived from sale of power and service income, each as more particularly described below. Most of such revenue is generated from the sale of Energy..

(a) Sale of Energy

- * Accounting policies relating to revenue for the periods after 31 March 2020 are as follows: Revenue is recognized when the control of the goods has been transferred to a third party. This is usually when the title passes to the customer, upon consumption of electricity by the customer. At that point, there are no unfulfilled obligations that could affect the customer's acceptance.
- * The tariff rates for sale of power are regulated by APERC ('the Regulator') under the Electricity Act 2003. Before the commencement of the accounting period, the tariff is set by the Regulator based on the estimated cost of power, operating & maintenance expenses, depreciation, interest and return on equity submitted by the Company to the Regulator. The regulatory mechanism provides for a rate review or 'truing up / truing down' exercise at periodic intervals to adjust the rates, upward or downward, to ensure recovery of costs and a reasonable return on investment. For 'truing up /down' of the initially determined rates, the Company provides the APERC with details of actual costs based on audited accounts and other supporting evidence. The details provided by the Company are reviewed by the Regulator and may also provide opportunity to other stakeholders to submit their comments on the Company's application for rate review. Upon such review, the Regulator determines the additional costs which can be recovered by the Company or amounts which need to be refunded to the customers. Following the truing up exercise, the Regulator usually adjusts the rates to be charged from customers in the following periods so as to ensure recovery of additional costs or refund of amounts, as the case may be. The Regulator may also decide not to immediately adjust the rates due to various considerations and require the Company to defer the recovery or refund of the difference between the expected and actual amount of those costs. This results in a portion of the costs (or cost savings) of one period being included or adjusted in the revenue of another period and such amounts are considered as regulated asset / liability and as the Company elected to not follow IND As 114 – Regulatory Deferral Accounts, the same are disclosed in the notes to accounts under Provisions, Contingent Liabilities & Contingent Asset.
- * Unbilled revenue is recognized in the books of accounts on 'actual basis', considering the events occurring after balance sheet date.
- * Bills raised for theft of energy, whether on a consumer or an outsider are not recognized in full until the final assessment order is received from the competent authority of the Company. The amount received against initial assessment is treated as "TE/MP Deposits".

- * Sale of Energy under open access on short term basis will be entered by APPCC on behalf of DISCOMS with the traders and also through Indian Energy Exchange (IEX) for developers.
- * The Swap arrangements on short term basis will be entered by APPCC on behalf of DISCOMS with the surplus utilities/states through the traders. The terms of SWAP transactions are to get back / return the power @ 100% to 105% (approximately) of the power availed. These transactions are entered purely on energy to energy basis.
- * Electricity duty recovered from consumers and paid to the Government is neither a cost nor an income to the company. It is thus kept out of the revenue account altogether.
- * Revenue from Malpractices / Theft cases are recognized as per Final Assessment of Competent authority.

Service Income

Service income, which primarily relates to revenue from rendering supervision services for turnkey projects, is recognized as and when the underlying services are performed. There was no change in the point of recognition of revenue upon adoption of Ind AS 115. Upfront non-refundable payments received under these arrangements continue to be deferred and are recognized over the expected period that related services are to be performed.

Other income

Interest on bank deposits is recognised on the effective interest rate (EIR method) using the underlying interest rates. Miscellaneous receipts are accounted on accrual basis. Recoveries whether from employees or outsiders are accounted on collection basis. Interest accrued on long term investment during the reporting period is credited to 'Interest accrued on investments'. Charges recovered from consumers for delayed payment are not clubbed with the revenue from sale of power but shown separately since these are more in the nature of a financial charge.

2.1.9 Government grants

Government grants are recognised initially as deferred income at fair value when there is reasonable assurance that they will be received and the Company will comply with the conditions associated with the grant; they are then recognised in profit or loss as other operating revenue on a systematic basis. Grants related to depreciable assets are recognised in profit or loss over the period and in the proportion in which depreciation expense on those assets is recognised. Grants and subsidies received from Government towards expensive power purchase and other government sponsored schemes are recognized in the profit or loss on accrual basis.

Consumer contributions related to depreciable fixed assets are treated as deferred income which is recognized in the profit and loss statement on a systematic and rational basis over the useful life of the asset, i.e., such amounts are allocated to income over the periods and in the same proportion in which depreciation on those assets is charged. Consumer Contribution, Capital Subsidies and Grants related to non-depreciable assets are treated as capital reserve.

2.1.10 Income-tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to an item recognised directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are off set if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that the future taxable profits will allow the deferred tax assets to be recovered.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

In respect of unabsorbed depreciation & business losses, deferred tax asset were not recognised in the books as it is viewed that it is no longer probable that sufficient taxable profits would be available within the near future.

2.1.11 Segment reporting

The Company is primarily engaged in distribution of electricity which is only the reportable business segment in line with the segment wise information which is being presented to the Chief Operational Decision Maker (CODM). Operating segments are reported in a manner consistent with the internal reporting provided to the CODM. There are no reportable geographical segments, since all business with in India.

2.1.12 Earnings per share

The basic earnings per share (“EPS”) for the year is computed by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has no potentially dilutive equity shares, as the company is a Government of Andhra Pradesh undertaking with 100% equity shareholding.

2.1.13 Provisions

The company recognizes a provision when there is a present obligation as a result of a past event and it is probable that it would involve an outflow of resources and a reliable estimate can be made of the amount of such obligation. Such provisions are not discounted to their present value and are determined based on the management’s estimation of the obligation required to settle the obligation at the balance sheet date and adjusted to reflect management’s current estimates.

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Company from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Company recognizes any impairment loss on the assets associated with that contract.

Contingencies

Provision in respect of loss contingencies relating to claims, litigations, assessments, fines and penalties are recognized when it is probable that a liability has been incurred and the amount can be estimated reliably.

As per APERC Regulation the company has created a reserve fund for payment of compensation to victims of electrical accidents.

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management but they are not recognised as assets in the balance sheet. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

The Company elected to not apply the provisions of Ind AS 114 – Regulatory Deferral Accounts but disclosed the regulatory deferral amounts as a contingent Asset in the notes.

2.1.14 Borrowing cost

Borrowing costs are interest and other costs (including guarantee charges, commitment charges, legal charges / stamp duty for loan agreements / bonds / debentures, advertisement costs in a public issue of bonds, commission on issue of bonds / debentures, exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an

expense in the period in which they are incurred.

2.1.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash and deposits with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents. For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.1.16 Statement of Cash Flows

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.1.17 Adjustments pertains to earlier years.

Income /expenditure relating to earlier years which does not exceed 0.5 % of turnover in each transaction are treated as income /expenditure of current year.

For M/s. B.V Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd/-xxxx
D. Chandram , IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr)

Sd/-xxxx
K.S.V.S. Sastry
Company Secretary

Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements (continued)

3 Property, plant and equipment



Description	Land and Land rights	Buildings	Other civil works	Plant and Machinery	Lines and Cable Network	Meters & Metering Equipment	Vehicles	Furniture and Fixtures	Office Equipment	Computers	Right of Use Lease Asset(Electric Cars)	Total
Gross Carrying Cost												
Balance as at 1st April,2021	8,276.52	25,294.73	6,672.68	2,55,212.89	2,63,611.90	80,664.13	95.25	1,558.80	3,146.49	7,719.10	499.37	6,52,751.86
Additions	7.00	1,331.01	518.35	27,118.83	35,266.54	7,726.52	31.65	40.96	83.24	1,657.82	-	73,781.92
Deletions	-	-	-	(796.98)	(114.93)	(786.96)	-	-	-	-	-	(1,698.87)
Balance as at 31st March,2022	8,283.52	26,625.74	7,191.03	2,81,534.74	2,98,763.51	87,603.69	126.90	1,599.76	3,229.73	9,376.92	499.37	7,24,834.91
Accumulated Depreciation												
Balance as at 1st April,2021	-	2,931.63	716.66	72,346.87	66,194.95	31,721.03	69.50	816.15	810.24	4,235.53	168.29	1,80,010.85
Depreciation for the year	-	902.47	239.27	13,829.92	14,534.29	4,038.75	1.55	97.86	182.45	944.62	84.41	34,855.59
Accumulated depreciation on deletions	-	-	-	(717.28)	(103.44)	(707.95)	-	-	-	-	-	(1,528.67)
Balance as at 31st March,2022	-	3,834.10	955.93	85,459.51	80,625.80	35,051.83	71.05	914.01	992.69	5,180.15	252.70	2,13,337.77
Net carrying amount as at 31st March,2022	8,283.52	22,791.64	6,235.10	1,96,075.23	2,18,137.71	52,551.86	55.85	685.75	2,237.04	4,196.77	246.67	5,11,497.14
Gross Carrying Cost												
Balance as at 1st April,2022	8,283.52	26,625.74	7,191.03	2,81,534.74	2,98,763.51	87,603.69	126.90	1,599.76	3,229.73	9,376.92	499.37	7,24,834.91
Additions	-	1,089.65	827.50	45,926.93	55,227.50	6,934.38	32.96	379.67	25.91	100.11	-	1,10,544.61
Deletions & Adjustments	-	-	-	(420.78)	(4.71)	(773.50)	-	-	-	-	-	(1,199.00)
Balance as at 31st March,2023	8,283.52	27,715.39	8,018.53	3,27,040.89	3,53,986.30	93,764.56	159.86	1,979.43	3,255.64	9,477.03	499.37	8,34,180.52
Accumulated Depreciation												
Balance as at 1st April,2022	-	3,834.10	955.93	85,459.51	80,625.80	35,051.83	71.05	914.01	992.69	5,180.15	252.70	2,13,337.77
Depreciation for the year	-	954.28	260.08	15,111.73	16,414.92	4,155.76	3.68	66.86	181.12	979.96	84.41	38,212.77
Accumulated depreciation on deletions	-	-	-	(378.70)	(4.24)	(694.43)	-	-	-	-	-	(1,077.37)
Balance as at 31st March,2023	-	4,788.38	1,216.01	1,00,192.54	97,036.48	38,513.15	74.73	980.87	1,173.81	6,160.11	337.11	2,50,473.17
Net carrying amount as at 31st March,2023	8,283.52	22,927.01	6,802.52	2,26,848.35	2,56,949.83	55,251.41	85.14	998.56	2,081.83	3,316.93	162.26	5,83,707.35

Details of Benami Property Held- Nil

Title deeds of Immovable Properties:

The Company's immovable property mainly consists of the lands and buildings vested in the Company on 01-04-2001 by virtue of G.O no.35 dated March 31st 2000 and issued by GOAP for Transfer of various Assets, Properties, Liabilities, Obligations, proceedings and Personnel of APTRANSCO to four distribution companies constituted under subsection 6 of section 23 of AP Electricity Reforms Act and incorporated under The Companies Act 1956 (including this Company) in connection with Second Transfer Scheme as a part of power sector reforms initiated by GOAP in 1999. By virtue of this G.O. the assets, owned by APTRANSCO and relating to the electricity distribution business of APTRANSCO in the revenue districts of West Godavari, East Godavari, Visakhapatnam, Vizianagarm and Srikakulam as on 31.03.2000, vested in the Company and are included in the Property Registers maintained at Circle and Divisional Offices of the Company and they are in the possession and enjoyment of the Company. However the description and value of each property is not mentioned in the said G.O. After 01.04.2000, the Company received some lands by way of gift from various local governments for establishing sub stations in various villages etc., and the relevant copies of resolutions of the governing bodies concerned and endorsements are on record. In the opinion of the Management such endorsements constitutes title deeds. The Company also received a few properties from private parties through registered gift deeds for establishing sub stations. The Company did not pass any entries in the books of account for these properties except payment of registration charges if any. The G.Os and Endorsements/Proceedings from local authorities are title deeds for immovable properties held by the company. Pending finalization of Policy for transfer of Land to other entities (like APTRANSCO, GVMC, BSNL) for public use, no entries passed in the books of accounts.

4 Capital work-in-progress

Description	Capital Work in Progress
Gross Carrying Cost	
Balance as at 1st April, 2021	34,485.55
Additions	77,643.72
Capitalized	(73,781.92)
(*) Amount receivable from WB under UG Cable scheme towards centage charges & Consultancy services	(407.02)
Balance as at 31st March, 2022	37,940.33
Net carrying amount as at 31st March, 2022	37,940.33
Gross Carrying Cost	
Balance as at 1st April, 2022	37,940.33
Additions	1,27,792.79
Capitalized	(1,10,552.74)
(*) Amount receivable from WB under UG Cable scheme towards centage charges (during F.Y 2022-23)	
Balance as at 31st March, 2023	55,180.38
Net carrying amount as at 31st March, 2023	55,180.38
(*) Amount paid to GVMC towards Centage charges & Consultancy charges of Rs.2804.63 Lakhs up to 31.03.2022 for providing UG Cable works in Visakhapatnam. These amounts will be capitalized as and when UG Cable assets transferred to APEPDCL.	

(4a) The Capital work in Progress ageing Schedule for the year ended 31st March 2023 is as follows:

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
End of 31.03.2023	48884.71	3915.42	1669.19	711.05	55180.38
End of 31.03.2022	28102.44	2020.02	4496.39	3321.48	37940.33

(4b) The Capital work in Progress whose completion is overdue or has exceeds its cost compared to original plan.

Particulars	To be Completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
End of 31.03.2023	2111.47	0	0	0	2111.47
End of 31.03.2022	3125.96	0	0	0	3125.96

5 Intangible assets

Description	Computer Software
Gross Carrying Cost	
Balance as at 1st April,2021	665.15
Additions	
Deletions	-
Balance as at 31st March,2022	665.15
Accumulated Amortization	
Balance as at 1st April,2021	260.14
Amortization for the year	132.10
Accumulated amortization on deletions	-
Balance as at 31st March,2022	392.24
Net carrying amount as at 31st March,2022	272.91
Gross Carrying Cost	
Balance as at 1st April,2022	665.15
Additions	8.13
Deletions	-
Balance as at 31st March,2023	673.28
Accumulated Amortization	
Balance as at 1st April,2022	392.24
Amortization for the year	133.02
Accumulated amortization on deletions	-
Balance as at 31st March,2023	525.26
Net carrying amount as at 31st March,2023	148.02
Intangible assets under Development - Nil	

Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements (continued)

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

6. Investments

	31 March 2023	31 March 2022
Non-current investments		
Investments in Government securities		
Contingency Reserve Investments		
Contingency Reserve Investments allocated by TSNPDCL Under Demerger Scheme (i)	3.37	3.37
Investments in Equity (Unquoted)		
Investment in APPDC LTD-146180000 no. of shares @ Rs.10/- each fully paid up #	14,618.00	14,618.00
Investments in APPDCL allocated by TSNPDCL Under Demerger Scheme (i)	24.44	24.44
Investment in APSEEDCO - 200000 no.of shares @ Rs.10/- fully paid up	20.00	20.00
Investment in RESCOs Cheepuripalli - 9 shares @ Rs.100000/- each fully paid up	9.07	9.07
Investments in RESCO allocated by TSNPDCL Under Demerger Scheme (i)	0.04	0.04
	14,674.92	14,674.92
Aggregate book value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate value of unquoted investments	14,674.92	14,674.92
Aggregate amount of impairment in value of investments-	-	-

Equity Participation in 1600MW Power Project at Krishna Patnam in Sri Potti Sriramulu Nellore District. As per the Resolution passed in 61st Board Meeting held on 29-10-2009.

APEPDCL Share is 6.76% (out of 49%). Equity Payment made so far to the end of 31-03-2023 is Rs. 146,18,00,000.

(I) Investments allocated by TSNPDCL in Demerger Scheme are yet to be transferred to APEPDCL.

7. Loans

	31 March 2023	31 March 2022
Secured considered good		
Loans to employees	5,346.84	6,465.43
Unsecured considered good		
Loans to employees (Loans and advances given for marriage & Education)	115.49	155.24
Interest receivable from employees	3,132.11	2,907.08
	8,594.44	9,527.75

Loans given to the employees are secured and considered good except for the loans related to marriage & education advance are unsecured but considered good. Loans includes interest accrued on employee loans

8. Other financial assets

	31 March 2023	31 March 2022
Current		
Unsecured considered good		
Loans to employees (i)	35.84	355.81
Interest accrued on bank deposits	7.18	12.01
Interest accrued on investments	20.52	20.52
Receivable from others	(1.51)	5,994.10
Receivables from AP Online E-Seva & Internet	2,733.94	973.21
Receivables from Government/FSA (*)	4,45,598.27	5,37,163.66
Provision for Government Receivables	(25,382.99)	(25,382.99)
Receivable Ferro Alloys Incentive	16,838.57	0.21
Sundry Debtor for Sale of Scrap	1,446.43	91.19
Receivable from P&G/GPF trust	16,484.61	14,057.53
Receivable from Govt/APDRP/UGC	731.75	614.74
Receivable from Govt/APDRP/UGC- Centage charges	2,804.63	2,804.63
Advances - Others (iii)	22,617.31	15,763.56
Power Purchase Vendor -Debit balances*	16,759.24	27,998.66
Inter discom balances (ii)	3,74,383.64	3,53,398.06
	8,75,077.43	9,33,864.90

(i) Loans given to the employees are interest free, recoverable in one year from the salaries and the Company can recover from the terminal benefits of the employees also. As no risk is involved, these loans are measured at cost.

(ii) Inter Discom balances

Name of the Discom	31 March 2023	31 March 2022
(ii) Inter Discom balances Receivable		
TSSPDCL	1,00,640.29	1,00,640.29
APSPDCL	2,73,743.35	2,38,081.51
APCPDCL	-	14,676.26
Total Inter Discom balances Receivable	3,74,383.64	3,53,398.06

(*) includes the subsidy receivable from Govt. of Andhra Pradesh. Year wise details of amount receivable from Govt. of Andhra Pradesh towards subsidy, and the balance of Uday losses as on 01.04.2022 is fully received during FY2022-23.

Subsidy dues receivable from State Govt during FY 2022-23

Particulars	Balance as at 01-04-2022	Demand during FY 2022-23	Total Collection during FY 2022-23	Internal Allocation of Collection	Collection against arrears as at 01-04-2022	Collection against FY2022-23 Demand	Net Subsidy returnable to Govt	Balance as at 31-03-2023
A	B	C	D	E	F	G	H	I=B+C-F-G-H
Tariff Subsidy	293171.40	200874.50	2,55,859.00	-11122	7668.00	200874.50	20,500.00	265003.40
Scheme Subsidy	36195.70	46020.97	34,899.00	11122	36195.70	46020.97	0.00	0.00
Total	329367.10	246895.47	290758.00	0	43863.70	246895.47	20500.00	265003.40

Age wise break-up of Subsidy dues receivable from State Government as at 31-03-2023

Particulars	Balance as at 31-03-2023	Up to 90 days	91 to 180 days	181 days to 1 year	>1 year to 2 years	> 2 years	Total
Tariff Subsidy	2,65,003.40	0	0	0	0	2,65,003.40	2,65,003.40
Total	2,65,003.40	0	0	0	0	2,65,003.40	2,65,003.40

Details of Tariff Subsidy & Scheme Subsidy dues receivable from State Government for the years ending 31-03-2022 & 31-03-2023

Particulars	Balance as at 31-03-2022	During FY 2022-23			Balance as at 31-03-2023
		Demand	Received	Returnable adjusted	
A	B	C	D	E	F=B+C-D-E
Legacy Tariff Subsidy dues : Prior to 2021-22	292357.69		6861.00	20500.00	264996.69
Tariff Subsidies: FY2021-22	813.71		807.00		6.71
Tariff Subsidies: FY2022-23	0.00	200874.50	200874.50		0.00
Sub Total	293171.40	200874.50	208542.50	20500.00	265003.40
Legacy Tariff Concession dues: Prior to FY2021-22	0.00		0.00		0.00
Scheme Subsidy : FY2021-22	36195.70	0.00	36195.70		0.00
Scheme Subsidy: FY2022-23	0.00	46020.97	46020.97		0.00
Sub Total	36195.70	46020.97	82216.67	0.00	0.00
Grand Total	329367.10	246895.47	290759.17	20500.00	265003.40

(iii) Includes - Advance to APGENCO (GVK Plant Phase-I)- Godavari Gas Power Plant (GGPP) handing over to APGENCO

APDISCOMS have taken over M/s GVK Industries Limited Phase-I on 22.04.2016 in terms of the PPA entered into with GVK Industries Limited for an amount of Rs.332.15 Crores on proportionate sharing basis with APSPDCL/Tirupathi. Advance amount paid to M/s GVK Industries Limited of Rs.11057 Lakhs.

Certain difficulties were encountered in continuing the operations due to lack of technical capabilities to run the plant besides others thereby giving rise to the option of handing over the plant to APGENCO since they are engaged in generation and well experienced in running generating units as their core business. Accordingly it has been decided to hand over the unit of Godavari Gas Power Plant to APGENCO during the meeting of APPCC held on 19th June 2017.

As per Lr. No 2374/Power-1/2014 Dt.04.05.2018 of Principal Secretary/Energy Infrastructure & Investment/Govt. of Andhra Pradesh agreed to transfer the assets in the name of APGENCO directly from M/S GVK Industries. EPDCL Board has also approved the proposal at the meeting dated 11.07.2018. APGENCO board has taken note of the Government direction and authorized for execution and transfer of the subject project in favour of APGENCO and directed to take necessary action accordingly vide minutes of 164th APGENCO Board meeting dt 15.03.2019. The APGENCO has agreed to adjust the payables to APGENCO on transfer of asset in the name of APGENCO vide Lr. No 231/19 Dt.21.03.2019. Power generated at GGPP (GVK Phase-I) is sharing between 3 Discoms as per PP ratio.

However due to refusal of M/s GVK to execute document to transfer the entire lands together with assets of GVK Phase -I in favour of the AP DISCOMS as per agreement, the transfer of project to APGENCO is pending and AP DISCOMS has filed O.P No 59/2021 with Hon'ble APERC for Execution of registered sale deed transferring the entire land together with assets of GVK Phase - I in favour of APDISCOMS.

9. Other assets

	31 March 2023	31 March 2022
A. Non-current		
Prepaid employee cost	904.28	1,230.76
	904.28	1,230.76
	31 March 2023	31 March 2022
B. Current		
Amount recoverable from Employees / Ex-employees	663.53	679.90
Prepaid expenses	577.53	865.59
Prepaid employee cost	207.78	91.22
Other misc receivables (i)	630.47	287.60
Security deposit (Deposit with local Agencies)	3,823.08	3,755.95
	5,902.39	5,680.26

(i) In FY 2022-23 loan drawn from APPFCL Rs.22000.00 lakhs and subsidy released by Govt of AP for an amount of Rs. Rs100000.00 lakhs were deposited in APEPDCL PD account and the same amount was utilised for repayment of APPFCL loan of Rs122000.00 lakhs and closing balance is Rs100 as on 31.03.2023.

10. Inventories

	31 March 2023	31 March 2022
Stores and spares	51,180.10	13,258.37
Provision for Slow & Non moving stock	(518.73)	(754.17)
	50,661.37	12,504.20

Inventories of stores and spares are valued at lower of cost or net realizable value. Cost is calculated on weighted average basis and comprises expenditure incurred in the normal course of business in bringing such inventories to their present location and condition.

Though inventory is used for Capital Works and R&M Works, as the classification of the inventory based on usage is not feasible, entire inventory is grouped under current assets. Inventory includes assets with drawn from active use, but meant for future use and transferred to stores and these devolved assets are valued at Rs.1 per asset.

Provision for Slow & Non moving stock for an amount of Rs 518.73 Lakhs is made after considering the realisable value as per the recommendations of the committee constituted by the Management on reporting of Slow and Non moving stock items in all the 5 District Stores of the Company.

11. Trade receivables

	31 March 2023	31 March 2022
(i) Trade receivables		
Secured considered good	60,081.02	52,147.27
Unsecured considered good	2,28,799.95	170522.11
Unsecured considered doubtful- increase in credit risk	18,245.75	18,790.99
Credit Impaired	-	-
Unbilled revenue	2,66,116.86	1,02,960.48
Others *	1,705.61	1,191.25
	5,74,949.20	3,45,612.10
(ii) Provision for doubtful receivables / advances		
Provision for doubtful receivables	(18,245.75)	(21,446.11)
	(18,245.75)	(21,446.11)
Net trade receivables	5,56,703.45	3,24,165.99

* Others include Unconnected minimum charges from customers etc.

** Includes FPPCA amount of Rs116524.36 Lakhs and True-up amount of Rs 39116.71 lakhs

The Trade receivables ageing Schedule for the year ended 31st March 2023 is as follows

Particulars	Outstanding for following periods from date of payment						
	Accrued but not due	Less than 6 Months	6 Months to 1 Year	1 -2 Years	2 -3 Years	More than Years	Total
(i) Undisputed Trade Receivables considered Good	2,66,116.86	57155.02	25514.52	42123.65	26,061.74	29,468.24	4,46,440.03
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	2478.51	1107.82	2879.45	8,245.98	3,533.99	18,245.75
(iii) Undisputed Trade Receivables Credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered Good	-	147.04	25784.36	32227.02	2017.80	50087.19	1,10,263.42
(v) Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables Credit impaired	-	-	-	-	-	-	-

Details of Consumer balances as per Financial Accounts and Consumer Ledger (EPCCB)

Details	LT Customers	HT Customers	Total
As per Financial Accounts	1,11,059.54	1,96,067.18	3,07,126.72
As per Consumer Ledger (EPCCB)	1,15,598.33	2,02,705.88	3,18,304.21
Differences	(4,538.79)	(6,638.70)	(11,177.48)

The difference between Financial accounts and Consumer ledger arise due to adoption of 2nd transfer scheme balances in Financial accounts, where as Consumer accounts are maintained on actual basis. and also due to non adoption of consumer opening balances of RECS Kasimkota and Cheepurpalli in the financial accounts.

Trade receivables includes the amount receivable from various Govt. departments and age wise amount receivable from Govt. departments are as follows:

Details	<6 months	>6 months to 1 Year	1 Year to 2 Years	2 Year to 3 Years	More than 3 Years	Total
Govt. department arrears	29183.79	8242.07	0.00	35,611.03	83,089.42	1,56,126.31

Pending Payments of Electricity Bills by State Government Departments/Offices/Local Bodies during FY 2022-23

State Govt Departments	Balance as at 01-04-2022	Demand during FY 2022-23	Collection against FY 2022-23 Demand	Collection against FY 2021-22 Demand	Collection against Legacy Arrears as at 31-03-2021	Total Collection during FY 2022-23	Balance as at 31-03-2023
A	B	C	D	E	F	G=D+E+F	H=B+C-G
Panchayat Raj	70916.00	38376.00	10187.00	0.00	0.00	10187.00	99105.00
Urban Local Bodies	111.00	17545.00	18061.00	256.00	0.00	18317.00	-661.00
Irrigation	38433.37	9332.31	3535.00	0.00	0.00	3535.00	44230.68
Health & Medical	2311.63	3388.00	2053.00	0.00	0.00	2053.00	3646.63
Other Govt Departments	8369.00	14365.00	11744.00	1185.00	0.00	12929.00	9805.00
Total	120141.00	83006.31	45580.00	1441.00	0.00	47021.00	156126.31

State Government Departments/Offices/Local Bodies arrears ageing as at 31-03-2023

State Govt Departments	Up to 90 days	91-180 days	181 days-1year	1 to 2 Years	2 to 3 Years	More than 3 Years	Total
Panchayat Raj	12999.00	9329.22	5860.28	0.00	21274.95	49641.55	99105.00
Urban Local Bodies	-516.00	0.00	0.00	0.00	-145.00	0.00	-661.00
Irrigation	2407.00	2003.00	1387.00	0.00	11632.50	26801.18	44230.68
Health & Medical	511.00	489.57	334.79	0.00	693.38	1617.88	3646.63
Other Govt Departments	1062.00	899.00	660.00	0.00	2155.20	5028.81	9805.01
Total	16463.00	12720.79	8242.07	0.00	35611.03	83089.42	156126.31

Details of GoAP Subsidy under DBT during the Financial Year 2022-23

DISCOM	Agl Susbsidy	Demand under DBT	Entire Subsidy received
APEPDCL	200874.50	5376.00	

12. Cash and cash equivalents

	31 March 2023	31 March 2022
Balance with banks		
- in current accounts	13,337.89	28,778.97
- in deposit accounts (i)	1,991.83	840.45
Cash on hand	58.32	32.66
Cash / Remittances in transit	-	-
Cash and cash equivalents	15,388.04	29,652.08

(i) Deposit accounts with more than 3 months but less than 12 months maturity - -

A Bank Account in the name of AP Power Distribution Companies Pool Account is opened by all the three Discoms jointly and is operated by the nominees of APPCC. Discom wise balance confirmation is not available and the balance in Bank A/C relating to power purchases transaction on the basis of communication from APPCC.

13. Other tax assets

	31 March 2023	31 March 2022
Advance Income Tax & TDS	735.70	1,238.54
MAT credit Entitlement	1,720.28	1,720.28
	2,455.98	2,958.82

Assessment year wise MAT Credit Balances		
Sl No	Assessment Year	Amount
1	2008-09	463.05
2	2009-10	182.07
3	2010-11	377.82
4	2011-12	319.13
5	2012-13	378.21
Total		1720.28

Assessment year wise TDS Balances		
Sl No	Assessment Year	Amount
1	2018-19	26.52
2	2020-21	20.98
3	2023-24	688.20
Total		735.70

14. Share Capital

Details	Number of shares 31 March 2023	Number of shares 31 March 2022
Authorized equity share capital 12,20,00,000 (31.03.2023 : 12,20,00,000) Equity shares of Rs 10 each	1,220.00	1,220.00
Issued share capital 12,12,25,329 (31.03.2023 : 12,12,25,329) Equity shares of Rs 10 each	1,212.25	1,212.25
Subscribed and paid up capital 12,12,25,329 (31.03.2023 : 12,12,25,329) Equity shares of Rs 10 each	1,212.25	1,212.25
<i>(i) Reconciliation of the shares outstanding at the beginning and at the end of the year</i>		
	Number of shares	Amount
As at 1 April 2021	1,212.25	12,122.53
Issue of shares during the year	-	-
As at 31 March 2022	1,212.25	12,122.53
Issue of shares during the year	-	-
As at 31 March 2023	1,212.25	12,122.53
Terms and rights attached to equity shares		
The Company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share.		
<i>(ii) Shares of the Company held by holding company</i>		
	31 March 2023	31 March 2022
State Government of Andhra Pradesh	1,212.25	1,212.25

(iii) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	31 March 2023		31 March 2022	
	No. of shares	%Holding	No. of shares	%Holding
His Excellency the Honourable Governor of Andhra Pradesh (Govt. of Andhra Pradesh)	12,12,25,320	99.999993	12,12,25,320	99.999993
Government Nominees	9	0.000007	9	0.000007
Total	12,12,25,329	100	12,12,25,329	100

(iv) Details of shareholding of Promoters

Name of the shareholder	31 March 2023		31 March 2022	
	No. of shares	%Holding	No. of shares	%Holding
Government of Andhra Pradesh	12,12,25,329	100	12,12,25,329	100
Total	12,12,25,329	100	12,12,25,329	100

15. Other equity

	31 March 2023	31 March 2022
Reserves and Surplus		
Retained earnings (i)	(7,23,794.06)	(7,25,763.59)
Contingency reserve (ii)	10,724.42	10,724.42
Other comprehensive income (iii)	32,680.72	8,529.61
Total other equity	(6,80,388.92)	(7,06,509.56)

i) Retained earnings

	31 March 2023	31 March 2022
Opening balance	(7,25,763.59)	(7,65,441.40)
Add: Profit/(Loss) for the year	1,969.53	39,677.81
Closing balance	(7,23,794.06)	(7,25,763.59)

ii) Contingency reserve

	31 March 2023	31 March 2022
Opening balance	10,724.42	10,724.42
Add: Additions during the year		
Less: Deductions during the year	-	-
Closing balance	10,724.42	10,724.42

Contingency reserve is required to be created mandatorily out of appropriation account as per Andhra Pradesh Electricity Regulatory Commission (APERC) rules. The amount so transferred will be invested in various securities and bonds from time to time.

iii) Other comprehensive income
Other items of OCI

	31 March 2023	31 March 2022
Opening balance	8,529.61	11,554.72
Add: Remeasurement of defined benefit obligations (liability net of tax)	24,151.11	(3,025.11)
Closing balance	32,680.72	8,529.61

16. Borrowings

	31 March 2023	31 March 2022
Non-current borrowings		
Term loans		
Secured		
From Financial Institutions - Refer note (a) below (ai)	8,74,888.22	7,95,535.79
Unsecured		
From Financial Institutions	-	-
	8,74,888.22	7,95,535.79
Current borrowings		
Secured		
Loans repayable on demand from Financial institutions - Refer note (a) below (aii)	44,750.66	44,435.18
Current maturities on long term borrowings - Refer note (a) below (aiii)	2,94,737.13	70,819.22
Unsecured		
Loans repayable on demand from Financial institutions	-	-
Current maturities on long term borrowings	-	-
	3,39,487.79	1,15,254.40

The working capital loans obtained from SBI, Andhra Bank & Syndicate Bank secured against hypothecation of receivables and inventories.

Charge created on secured loans

Sl. No.	Short Description of the Property Charged	Charge ID	Date of Creation of Charge or date of acquisition of property subject to charge	Date of registration of charge	Period and amount secured by the Charge (Rs. Crores)	Name and Address of the Charge holder
1.	First charge by way of Hypothecation in favour of Corporation all the Borrower movable assets (save and except books debts), including movable machinery, mandatory spares, tools and accessories, fuel stock, spares and material at project site, present and future.	100656881	29-12-2022	29-12-2022	367.51	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
2.	First charge by way of Hypothecation in favour of Corporation all the Borrower movable assets (save and except books debts), including movable machinery, mandatory spares, tools and accessories, fuel stock, spares and material at project site, present and future	100656598	29-12-2022	29-12-2022	333.67	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
3.	First charge by way of Hypothecation in favour of Corporation all the Borrower movable assets (save and except books debts), including movable machinery, mandatory spares, tools and accessories, fuel stock, spares and material at project site, present and future	100656557	29-12-2022	29-12-2022	422.28	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
4.	First charge all the Borrower's books - debts, receivables and capital and consumables goods / other movable assets	100500649	28-10-2021	23-11-2021	1800	Andhra Pradesh Power Finance Corporation Limited # 48-12-16, 2nd Floor, East wing, Vidyut Soudha, Gunadala Vijayawada - 520004

5.	The whole of the existing movable assets in the form Power Transformers (PTR) of various capacities, VCBs of various specifications and Distribution Transformers (DTR) of various capacities created at Eluru, Rajahmundry, Srikakulam, Visakhapatnam, Vizianagaram circles in the jurisdiction area of APEPDCL now valued at Rs.180 Crores based on the Book value.	100431467	26-03-2021	07-04-2021	150	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi. - 110003
6.	First pari passu charge on company's present and future receivables.	100424745	04-03-2021	19-03-2021	1000	Andhra Pradesh Power Finance Corporation Limited # 48-12-16, 2nd Floor, East wing, Vidyut Soudha, Gunadala Vijayawada - 520004
7.	First pari passu charge on company's present and future receivables.	100371830	01-09-2020	29-09-2020	900	Andhra Pradesh Power Finance Corporation Limited # 48-12-16, 2nd Floor, East wing, Vidyut Soudha, Gunadala Vijayawada - 520004
8.	First pari passu charge on company's present and future receivables.	100333053	13-03-2020	12-04-2020	1200	Andhra Pradesh Power Finance Corporation Limited # 48-12-16, 2nd Floor, East wing, Vidyut Soudha, Gunadala Vijayawada - 520004
9.	First charge by hypothecation of all the future movable properties of the respective Scheme under the Project including movable machinery, equipments, machinery, machinery spares, tools, implements and accessories installed (hereinafter referred to as "Movables") and its stock of materials and equipment created under the respective Scheme of the Project and procured out of loan sanctioned by REC.	100322128	06-02-2020	14-02-2020	117.1019	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi. - 110003
10.	First charge by way of hypothecation, of all the movable assets of the project created/ to be created under implementation of ERP under IPDS in APEPDCL in the state of Andhra Pradesh.	100313781	30-12-2019	10-01-2020	3.21	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001

11.	First charge by way of hypothecation, of all the movable assets of the project created/ to be created under implementation of RT-DAS Projects under IPDS in APEPDCL in the state of Andhra Pradesh, as fully described and hereunder written including movable machinery, machinery spares, tools and accessories, spares and material at all the project site, present and future.	100313784	30-12-2019	10-01-2020	1.44	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
12.	First charge by way of hypothecation, of all the movable assets of the project created/ to be created under implementation of GIS Projects under IPDS in APEPDCL in the state of Andhra Pradesh, as fully described and hereunder written including movable machinery, machinery spares, tools and accessories, spares and material at all the project site, present and future.	100313772	30-12-2019	10-01-2020	17.19	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
13.	First charge by way of hypothecation, of all the movable assets of the project created/ to be created under implementation of IT phase-II Projects under IPDS in APEPDCL in the state of Andhra Pradesh, as fully described and hereunder written including movable machinery, machinery spares, tools and accessories, spares and material at all the project site, present and future.	100313776	30-12-2019	10-01-2020	4.66	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
14.	The Borrower is required to secure due repayment of the Loans, together with interest, penal interest and other costs and charges thereon, by way of exclusive first charge by hypothecation of all the future movable properties of the respective Scheme under the Project including movable machinery, equipment's, machinery, machinery spares, tools, implements and accessories installed and its stock of materials and equipment created under the respective Scheme of the Project and procured out of loan sanctioned by REC.	100300479	02-11-2019	16-11-2019	5.8	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi. - 110003
15.	Hypothecate all the future Movables and Stocks to be created under the Project including those procured out of the loans sanctioned by REC, totaling to the project cost Rs. 103200.00 Lakhs (Rupees One Lakh Three Thousand and Two Hundred Lakhs only).	100232085	28-12-2018	25-01-2019	278.64	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi-110003
16.	First charge by way of hypothecation of Existing movable assets in the jurisdiction of APEPDCL in the state of Andhra Pradesh, having a net book value of Rs 146.00 crores (Rupees One Hundred and Forty Six Crores only) as on 31-03-2018.	100224896	06-12-2018	28-12-2018	111.83	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi-110003

17.	First charge by way of hypothecation of Existing movable assets in the jurisdiction of APEPDCL in the state of Andhra Pradesh, having a net book value of Rs 127.19 crores (Rupees One Hundred Twenty Seven Crores and Nineteen Lakhs only) as on 31-12-2017.	100163988	13-03-2018	28-03-2018	86.03	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi. - 110003
18.	First charge by hypothecation of all the future movable properties of the respective Scheme under the Project including movable machinery equipments, machinery, machinery spares, tools, implements and accessories installed and its stock of materials and equipment created under the respective Scheme of the Project and procured out of loan sanctioned by REC.	100149041	10-01-2018	24-01-2018	112.58	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi - 110003
19.	First charge by hypothecation of existing movable assets in the jurisdiction of APEPDCL in the State of Andhra Pradesh. List of Assets as per Bulk hypothecation of Assets dt.18.11.2017.	100138416	18-11-2017	08-12-2017	157.19	M/s REC Limited (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex - 7, Lodi Road, New Delhi. - 110003
20.	A first charge by way of hypothecation in favour of the Corporation on the whole of the movable assets (save and except book debts) of the Borrower's assets comprising of Meters, conductors, cables, LT Lines etc located at Srikakulam, Vizianagaram, Visakhapatnam, Rajahmundry and Eluru etc operation Circles of Eastern Power Distribution Company of Andhra Pradesh Limited in respective District(s) of Andhra Pradesh including its movable machinery, machinery spares, tools and accessories, spares and material at project site, both present and future.	100132385	03-11-2017	08-11-2017	500	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001
21.	The whole of the movable properties of the Borrower's created/ to be created under implementation of distribution strengthening projects under IPDS in 5 circles/ projects covering 29 towns of APEPDCL in the state Andhra Pradesh. List of Movable assets as per the Hypothecation Deed Dt.18.05.2017	100099086	23-12-2019	31-12-2019	95.4	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001

22.	OCC- Hypothecation of all current assets of the Company on Priority 1st pari -passu basis with other working capital lenders to the extent of 200% exposure under multiple banking arrangement. ILC / BG - Counter Guarantee of the Company for BG limit in addition to hypothecation of all current assets of the Company on priority 1st pari-passu basis with other working capital lenders to the extent of 200% of our exposure under multiple banking arrangement.	100095845	03-05-2017	10-05-2017	400	Union Bank of India (formerly known as Andhra Bank) Sultan Bazar Branch, Koti Hyderabad - 500095
23.	First Pari passu charge on all Current Assets (both present and future) with minimum coverage of 1.2 times of loan amount, as per Memorandum of Hypothecation dated 24th June, 2016	100035554	24-06-2016	01-07-2016	100	M/s PTC Limited 7th Floor, Telephone Exchange Building, Bhikaji cama palce, New Delhi -110066
24.	First Pari Passu Charge On All Current Assets (Both Present And Future) With Coverage Of Min.1.2 Times Of Loan Amount. Exclusive Charge On Escrow Account, As Per Memorandum OfHypothecation Dated 04th March, 2016	10624636	04-03-2016	10-03-2016	100	M/s PTC India Financial Service Limited 7thFloor, Telephone, Exchange Building, Bhikaji cama palce, New Delhi -110066
25.	The whole of the movable properties/assets of movable plants & machineries, movable machinery, machinery spares, tools and accessories, fuel stock, spares and material and other various equipments etc. at the said Project Town including associated balance of plant equipments/ Items located at each Project Town, both present and future as well as the existing movables assets - 33/11 KV Substation located at Visakhapatnam (Keys Indoor substation) in the State of Andhra Pradesh.	100022983	28-04-2016	02-05-2016	16.07	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
26.	Exclusive First Charge by way of Hypothecation to the Corporation to the extent 1.1 times as security for the payment of loan and interest. Existing movable assets in the form of 33/11 KV Sub Stations, Power Transformers of various capacities, 33 KV Lines, 11 KV Lines, Single Phase and three phase Meters, capacitor banks, LT Lines, LT Cables Single and three Phase Distribution Transformers (DTR) of various capacities created under own funds of APEPDCL as well as created under various loans sanctioned by REC under various categories located at Srikakulam, Vizianagaram, Visakhapatnam, East Godavari and West Godavari districts in the jurisdiction area of APEPDCL	10594441	30-09-2015	07-10-2015	500	M/s Rural Electrification Corporation Limited Core 4Scope, Complex - 7, Lodi Road, New Delhi. 110003

27.	The Borrower hereby hypothecated and creates a first charge in favor of PFC GEL over its specific movable assets including movable machineries, machinery spares, tools and accessories, spares and materials and other various equipments etc., in the state of AP. The said details of hypothecated assets are give below. 1.Ponnamanda - Rajahmundry, 2.Kotilingapeta - Rajahmundry, 3.Zinnam - Vizianagaram, 4.Pasalapudi - Rajahmundry 5.Konda Tamarapalli - Vizianagaram, 6.Garugubilli - Vizianagaram, 7.Kottu - Vizianagaram 8. Asilmetta (Indoor) - Visakhapatnam, 9.Bobbili Growth Centre-2 - Vizianagaram, 10.Kambala Tank, 11.Venkateswara General Market and 12.Market Yard - Rajahmundry 13.K.P.Palem,14.Arikirevula, 15.Navarasapuram (Kovvuru), 16.Sitaramapuram, 17.Kodigudem, 18.Vempadu, 19.Kunchumpudi, 20.K.Savaram (Palangi), 21.Ayyavaram - Eluru, 22.Anthakapalli - Visakhapatnam as scheduled in the annexure to the hypothecation deed.	10583040	29-07-2015	03-08-2015	25.5	M/s PFC Green Energy Limited Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi - 110001
28.	The whole of the movable properties / assets of the borrower created /to be created out of the loan under R-APDRP, Part - B (SCADA DMS) project town for VSP (Loan No.31634027), comprising of movable plant & machineries, machinery spares, materials, fuel stocks, tools and accessories, plant turbine and other various equipments etc., both present and future 33/11 KV Indoor sub station located at Dondaparthi and 33/11 KV out door SS at venkateswara metta, VSP town in the state of Andhra Pradesh.	10556101	06-01-2015	22-03-2015	5.35	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
29.	The whole of the movable properties / assets of the borrower created / to be created out of the counterpart loans for R-APDRP (Part-B) project towns under Loan No.31637001 Amadalavalasa) 31637005(Bhimavaram), 31637007(Eluru), 31637008(Itchapuram), 31637011(mandapeta), 31637016 (Palasa), 31637019 (Pithapuram),31637029 RC Puram) comprising of movable properties and etc., both present and future assets -33/11KV Sub Stations at Pithapuram, Ashok Nagar, and Amadalavalasa to the extent of Rs.4.20 Crs (being more than 10% of the loan amount to APEPDCL) in the state of AP.	10556101	06-01-2015	22-03-2015	38.28	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001
30.	The whole of the movable properties / assets of the borrower created / to be created out of the counterpart loan for R-APDRP (part-B) Amalapuram project Town under Loan No.31637002 comprising of movable plant & machineries, machinery spares, materials, fuel stocks, tools and accessories, plant turbine and other various equipments etc., both present and future movable assets - 33/11KV Substation located in Peruru, Amalapuram Mandal, EG Dist in the state of A.P.	10556077	06-01-2015	22-03-2015	5.61	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi -110001

31.	Charge on current assets to the extent of 300 Crores. Default escrow mechanism to the extent of 5% of loan amount i.e. Rs.10 Crores.	10442274	15-07-2013	14-08-2013	200	M/s Bank of India 10-1-1199/2, First Floor, PTI Branch, Masab, Hyderabad - 500004
32.	A First charge will extend to and operate on the whole of the newly financed assets created under the loan as well as on the existing movable assets created in area store MPPKVVCL Indore to secure the due repayment of the loan of Rs. 2.48 Crore along with interest, interest tax if any, costs charges, and other moneys due from time to time against the loan.	10334118	03-02-2012	08-02-2012	2.48	M/s Power Finance Corporation Limited Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001
33.	Exclusive First Charge By Hypothecation Of All The Future Movable Properties Of The Respective Schemes Under The Project Including Machinery, Equipments, Machinery Spares, Tools, Implements And Accessories Installed And Stock Of Materials And Equipment Created Under This Schemes Of The Project	10189613	27-11-2009	17-12-2009	70.95	M/s Rural Electrification Corporation Limited, Core 4 Scope, Complex - 7, Lodi Road, New Delhi 110003
34.	First charge on current assets of the Company, present and future	10017960	25-09-2020	12-10-2020	320	State bank of India Commercial branch, D.No.48-10-20, Veeramahaneni residency, near NTR Health university, Gunadala, vijayawada

The following Loans were cleared, however the company is yet to be receive NOC from Banks/PFC/REC to file satisfaction of Charge.



Sl. No.	Short Description of the Property Charged	Charge ID	Date of Creation of Charge or date of acquisition of property subject to charge	Date of registration of creation of charge	Period and amount secured by the Charge (Rs. Crores)	Name and Address of the Charge holder
1.	The whole of the Existing movable assets in the form of 33/11 KV Sub Stations, Power Transformers (PTR) of various capacities, 33 KV Lines, 11/6.3 KV Lines, VCBs of various specifications, Conductors of various specifications. LT Lines, LTAB cables, Distribution Transformers (DTR) of various capacities, 11 kV 2 MVAR Capacitor Banks and VHF Equipment created under various loans sanctioned by REC under various categories at various districts in the jurisdiction area of APEPDCL.	100263305	15-05-2019	25-05-2019	274	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex – 7, Lodi Road, New Delhi. – 110003
2.	Existing movable assets in the form of 33/11 KV Sub Stations, Power Transformers (PTR) of various capacities, 33 KV Lines, 11/6.3 KV Lines, VCBs of various specifications, Conductors of various specifications. LT Lines, LTAB cables, Distribution Transformers (DTR) of various capacities, 11 kV 2 MVAR Capacitor Banks and VHF Equipment created under various loans sanctioned by REC under various categories at various districts in the jurisdiction area of APEPDCL.	100207568	11-09-2018	10-10-2018	70	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex – 7, Lodi Road, New Delhi – 110003
3.	First charge by way of (i) Hypothecation of unencumbered Existing Assets equivalent to 120% of the loan amount sanctioned and (ii) Hypothecation of Receivables of tariff subsidy from Govt. of Andhra Pradesh, adequate to cover the amount of loan" and interest "thereon.	100163998	09-03-2018	28-03-2018	450	M/s REC Limited, (Formerly Rural Electrification Corporation Limited) Core 4Scope, Complex – 7, Lodi Road, New Delhi. – 110003
4.	Exclusive first charge on future assets to be created under the schemes as mentioned in schedule - I, schedule -II, schedule - III and schedule - IV annexed hitherto totaling to project cost of Rs.15725.29 lakhs.	10447111	12-08-2013	11-09-2013	141.52	M/s Rural Electrification Corporation Limited, Core 4Scope, Complex – 7, Lodi Road, New Delhi -110003

5.	Exclusive First Charge By Hypothecation Of All The Future Movable And Immovable Properties Of The Respective Schemes Under The Project Including Machinery, Equipments, Machinery Spares, Tools, Implements And Accessories Installed And Stock Of Materials And Equipment Created Under This Schemes Of The Project And Procured Out Of Loan Sanctioned By REC.	10117130	28-07-2008	22-08-2008	45.31	M/s Rural Electrification Corporation Limited, Core 4Scope, Complex – 7, Lodi Road, New Delhi 110003
6.	Exclusive First Charge By Hypothecation Of All The Future Movable Properties Of The Respective Schemes Under The Project Including Movable Machinery, Equipments, Machinery Spares, Tools, Implements And Accessories Installed And Stock Of Materials And Equipment created Under The Respective Schemes Of The Project And Procured Out Of Loan Sanctioned By REC.	10052754	05-03-2007	14-03-2007	110.37	M/s Rural Electrification Corporation Limited, Core 4Scope, Complex – 7, Lodi Road, New Delhi 110003
7.	Hypothecation of future assets to be created out of the project loan sanctioned by REC.	10034745	13-04-2006	22-09-2006	24.58	M/s Rural Electrification Corporation Limited, Core 4Scope, Complex – 7, Lodi Road, New Delhi - 110003
8.	Future Movable Properties including machinery, equipment, machinery spares, tools, implements and accessories created / installed out of the loan.	90130422	05-03-2004	07-04-2004	91.24	M/s Rural Electrification Corporation Limited, Sivarampally, Hyderabad 50052.
9.	First charge on current assets on pari passu basis along with all secured lenders. Pari Passu First charge on the amount receivable from Government of Andhra Pradesh against the explicit authorization given by GoAP for procurement of additional power purchases by APDISCOMs from time to time.	10399760	07-01-2013	30-01-2013	150	M/s Dena Bank 5-1-757/3, 1st Floor, Bank Street, Koti, Hyderabad 5000195
10.	Pari Passu Charge On Current Assets Of The Company. The Company Must Retain Asset Coverage Ratio Of At least 1.25 Times During The Tenor of the Term Loan. Irrevocable & Unconditional Escrow Agreement.	10396290	29-12-2012	10-01-2013	100	Union Bank of India 6-2-984, Pavani plaza, Commercial Complex, Khairatabad, Hyderabad-500004
11.	Pari Passu charge on current assets of the Company.	10618383	12-01-2016	09-02-2016	50	State Bank of Hyderabad C&I Division, Gunfoundry, Hyderabad-500177

a. Details of borrowing based on its nature

Particulars	Account Code	31 March 2023	31 March 2022
Secured Term Loans			
From Banks		-	-
From Others		-	-
Acquisition of Fixed assets			
Loan from REC(i)	5303100	42,620.45	50,007.34
Loan from REC-RGGVY.....(ii)	5303530	315.55	430.81
Loan from PFC.....(iii)	5303200	49,279.98	13,795.76
LT Loans-PFC GEL (Solar Pump sets)	5303210	1,101.43	1,359.72
Loan from Govt. of Andhra Pradesh	5303300	2,460.52	1,927.52
Power for All- REC Loan	5303510	8,656.56	10,063.54
Power for All- Govt. of AP- IBRD Loan	5303510	8,163.60	8,163.77
Power for All- Govt of AP-AIIB Loan	5303510	5,442.40	5,442.23
Working Capital Requirements:			
Loan from PFC	5303200	2,09,665.04	1,43,184.92
Loan from REC	5303100	2,17,945.61	1,37,340.90
Loan from PTC FSLtd	5303600	18.18	2,725.19
Loan Bifurcation from TSNPDCL	5303700	1,614.39	1,614.39
Loan Bifurcation from APPFC	5303900	2,74,716.33	3,72,719.77
Loan from IREDA	5303800	1,500.00	11,687.00
STL Frm APTRANSCO	4603051	21,136.28	4,703.49
Financial Restructuring Plan (IV)			
FRP-9.95% Unsecured Bonds - i(iv)	5303540	30,149.00	30,149.00
FRP- Conversion of STL to Term Loans...	5303560	102.90	220.44
(ai). Total Long term borrowings		8,74,888.22	7,95,535.79
(aii). Loans Repayable on Demand from Banks			
CC Limits from SBI, Union Bank of India	5000102	44,750.66	44,435.18
(aiii). Current maturities of long term borrowings -(v)		2,94,737.13	70,819.22
Total borrowings (ai+aii+aiii)		12,14,376.01	9,10,790.19

Secured loans and assets pledged as security

Secured Term Loan from M/s REC amounting to Rs.51592.55 Lakhs (P.Y. Rs.60501.69 lakhs) outstanding as on 31.03.2023 is secured by specific assets for which the loan is availed. The repayment is in equated monthly/ quarterly instalments spread for a period of 10 years. The rate of interest is ranging from 8.62% to 12.00%

Secured Term Loan from M/s Power Finance Corporation amounting to Rs.51586.21 Lakhs (P.Y. Rs.15155.48 Lakhs) outstanding as on 31.03.2023 is secured by the specific assets for which the loan is availed. The repayment is in equated quarterly instalments spread for a period of 4-15 years. The rate of interest is ranging from 9.5% to 10.71%

(i) Loan from REC		
Particulars	31 March 2023	31 March 2022
JBIC- Monthly	-	-
JBIC- Quarterly	617.33	1,923.96
Indiramma	176.31	296.46
LED	694.84	873.61
HVDS	5,127.47	6,189.11
AGL Solar Pump sets	5,950.29	6,810.62
EEPS	5,207.49	5,872.32
DDUGJY	7,661.00	8,647.40
Solar Off Grid pump sets	8,123.86	9,242.16
DDG (Electrification of 229 Habitations)	412.84	463.24
`Agl 9 Hrs supply	8,649.02	9,688.46
Total	42,620.45	50,007.34

(ii) Loan from REC-RGGVY		
Particulars	31 March 2023	31 March 2022
Non-current		
RGGY	10.57	264.65
DDG	304.98	166.16
	315.55	430.81

(iii) Loan from PFC		
Particulars	31 March 2023	31 March 2022
Non-current		
RAPDRP Part-A (GOI)	-	-
RAPDRP Part-B (75%)	3,043.85	3,406.19
RAPDRP Part-B (GOI)	-	1,204.80
RAPDRP SCADA Part-A (GOI)	-	-
RAPDRP SCADA Part-B (GOI)	457.60	507.85
IPDS	6,939.79	7,566.68
IPDS- IT	1,031.29	1,110.24
JS-JAGANNA COLONY	37,807.44	
	49,279.98	13,795.76

(iv) Financial Restructuring Plan

Details of Bonds issued & Re-structured STL under Financial Restructuring Plan retained with APEPDCL after UDAY Scheme

Particulars of Restructured Loans under FRP SCHEME	9.95% Unsecured Bonds - I	Conversion of STL to Term Loans
Non-current		
A.P.Genco	30,149.00	
Bank of India		102.90
	30,149.00	102.90

(v) Current maturities of long term borrowings			
Particulars	Account Code	31 March 2023	31 March 2022
Secured Term Loans			
From Banks		-	-
From Others		-	-
Acquisition of Fixed assets			
Loan from REC.....(i)	5303100	6,622.28	6,511.99
Loan from REC-RGGVY.....(i)	5303530	118.56	128.00
Loan from REC (Power for All)	5303510	1,067.56	728.15
Loan from PFC.....(ii)	5303200	1,118.98	961.85
LT Loans-PFC GEL (Solar Pump sets)....(ii)	5303210	211.65	122.68
Loan from Govt. of Andhra Pradesh	5303300	-	533.00
Working Capital Requirements:			
Loan from PFC	5303200	1,07,148.00	5,156.42
Loan from REC	5303100	1,28,777.00	26,496.56
Loan from PTC FSLtd	5303600	2,715.00	4,008.00
Loan from IREDA	5303800	5,500.00	10,688.00
APTRANSCO	4603051	19,137.00	1,718.74
APPFC	5303900	22,321.00	12,336.83
Financial Restructuring Plan			
FRP- Conversion of STL to Term Loans...(iii)	5303560	0.10	1,429.00
Total current maturities of long term borrowings		2,94,737.13	70,819.22

Secured Term Loan from M/s REC amounting to Rs7808.40 Lakhs (P.Y. Rs.7368.14) Lakhs is secured by specific assets for which the loan is availed. The repayment is in equated monthly/ quarterly instalments spread for a period of 10 years. The rate of Interest is ranging from 8.62% to 12 %

Secured Term Loan from M/s Power Finance Corporation amounting to Rs.1330.63 Lakhs (P.Y. Rs.1084.53 Lakhs) is secured by the specific assets for which the loan is availed.

The repayment is in equated quarterly instalments spread for a period of 4-15 years. The rate of Interest is ranging from 9.5% to 10.71%.

(i) Details of REC Term Loans

Particulars	31 March 2023	31 March 2022
JBIC- Monthly	-	112.33
JBIC- Quarterly	542.00	319.39
Indiramma	120.15	120.15
LED	178.77	178.77
HVDS	1,061.65	1,061.65
AGL Solar Pump sets	860.33	860.33
Solar Off Grid pump sets	1,118.30	664.83
EEPS	664.83	986.4
DDUGJY	986.40	1118.3
DDG (Electrification of 229 Habitations)	50.40	50.40
Agl 9 Hrs supply	1,039.44	1039.44
Sub total	6,622.28	6,511.99

RGGY	70.34	79.78
DDG	48.22	48.22
Sub total	118.56	128.00
Grand total	6,740.84	6,639.99

(ii) Details of PFC Term Loans

Particulars	31 March 2023	31 March 2022
RAPDRP Part-B (75%)	371.94	337.33
IPDS	666.14	541.67
IPDS- IT	80.90	82.85
Total	1,118.98	961.85
LT Loans-PFC GEL (Solar Pump sets)	211.65	122.68

(iii) Details of Bonds issued & Re-structured STL under Financial Restructuring Plan retained with APEPDCL after UDAY Scheme

Particulars of Restructured Loans under FRP SCHEME	Conversion of STL to Term Loans	
Particulars	31 March 2023	31 March 2022
Bank of India	0.10	1,429.00
Total	0.10	1,429.00

Details of Terms of Borrowings: Borrowings for Capital Works:

S. No	Lending Agency	Name of Scheme	Initial Loan amount	Outstanding Balance as on 31.03.2023	Total Loan Tenure (Months)	Balance Loan Tenure (Months) (**)	Int. Rate (%)	Terms of Payment
1	M/s Rural Electrification Corporation Limited	Indiramma	1,201.54	296.57	120.00	18.00	11.95	Monthly
2	M/s Rural Electrification Corporation Limited	HVDS Scheme	10,394.36	6,189.11	120.00	57.00	10.50	Monthly
3	M/s Rural Electrification Corporation Limited	LED Lights	1,787.68	873.61	120.00	46.00	11.00	Monthly
4	M/s Rural Electrification Corporation Limited	Energy Efficiency AGL Motors	6,648.32	5,872.33	120.00	98.00	10.00	Monthly
5	M/s Rural Electrification Corporation Limited	Solar AGL Pump Sets	8,603.30	6,810.62	120.00	82.00	10.44	Monthly
6	M/s Rural Electrification Corporation Limited	Power for All	10,675.64	9,724.12	120.00	104.00	8.6	Monthly
7	M/s Rural Electrification Corporation Limited	Off Grid Solar Pump Sets	11,183.00	9,242.16	120.00	91.00	10.45	Monthly
8	M/s Rural Electrification Corporation Limited	DDG under(DDUGJY)New Scheme	504.03	463.24	120.00	102.00	10.50	Monthly
9	M/s Rural Electrification Corporation Limited	AGL 9 Hours Supply	10,394.40	9,688.46	120.00	105.00	11.00	Monthly
10	M/s Rural Electrification Corporation Limited	DDUGJY	9,863.99	8,647.40	120.00	98.00	10.70	Monthly
11	M/s Rural Electrification Corporation Limited	APEPDCL-JBIC	3,080.72	1,159.34	120.00	24.00	11.15	Quarterly
12	M/s Rural Electrification Corporation Limited	APEPDCL-RGGVY	841.01	80.91	120.00	12.00	10.75	Quarterly
13	M/s Rural Electrification Corporation Limited	APEPDCL-DDG	488.96	353.20	120.00	96.00	10.31	Quarterly
14	M/s Power Finance Corporation Limited	COUNTER PART 'B' RAPDRP	5,448.71	3,389.55	180.00	99.00	10.71	Quarterly
15	M/s Power Finance Corporation Limited	IPDS COUNTERPART	8,828.52	7,605.81	180.00	117.00	10.25	Quarterly
16	M/s Power Finance Corporation Limited	IPDS COUNTERPART-GOI	709.30	647.78	180.00	163.00	10.65	Monthly
17	M/s Power Finance Corporation Limited	IPDS COUNTERPART -IT	537.69	464.41	180.00	142.00	10.65	Monthly
18	M/s Power Finance Corporation Limited	AGL SOLAR PUMP SETS	2,204.45	1,313.08	144.00	114.00	10.61	Quarterly
19	M/s Power Finance Corporation Limited	Jagananna Housing Colonies	37,807.44	37,807.44	120.00	120.00	10.50	Monthly
20	M/s Power Finance Corporation Limited	RAPDRP Part-B (GOI)	1,204.80	-	-	-	-	-
21	M/s Power Finance Corporation Limited	RAPDRP SCADA Part-B (GOI)	507.85	483.85	122.00	112.00	9.00	Monthly
22	GOVT.OF AP	Loan from Govt. of A P	2,460.52	2,460.52	-	-	2.25	-
23	The International Bank of Reconstruction and Development	(IBRD)Power for All	8,163.77	8,163.60	-	-	2.34	-
24	Asian Infrastructure Investment Bank (AIIB)	Power for All	5,442.23	5,442.40	-	-	2.34	-
	Total Borrowings		1,48,982.23	1,27,179.51				

(**)Includes current year instalments

(***)Outstanding Balance as on 31.03.2022 includes current and non current borrowings

Borrowings for Working Capital :

S. No	Lending Agency	Name of Scheme	Initial Loan amount	Outstanding Balance as on 31.03.2022 (***)	Total Loan Tenure (Months)	Balance Loan Tenure (Months) (**)	Int. Rate (%)	Terms of Payment
1	Bank of India	FRP CTL	10000.00	103.00	61	5	8.70	Monthly
2	M/s Power Finance Corporation	COVID	105000.00	98177.24	96	84	9.50	Monthly
3	M/s Power Finance Corporation	Spl TL-2- Covid 19	20423.00	20423.00	96	96	9.50	Monthly
4	M/s Power Finance Corporation	LPS	108212.80	108212.80	120	120	9.75	Monthly
5	M/s Power Finance Corporation	RBPF	90000.00	90000.00	12	12	8.25	Monthly
6	M/s Rural Electrification Corporation Limited	MTL	50000.00	24137.18	84	72	10.70	Monthly
7	M/s Rural Electrification Corporation Limited	COVID	105000.00	96250.00	96	84	9.50	Monthly
8	M/s Rural Electrification Corporation Limited	MTL	15000.00	7500.00	24	12	9.75	Monthly
9	M/s Rural Electrification Corporation Limited	Spl TL-2- Covid 19	20423.00	20423.00	96	96	9.50	Monthly
10	M/s Rural Electrification Corporation Limited	LPS	108412.43	108412.43	120	120	9.75	Monthly
11	M/s Rural Electrification Corporation Limited	RBPF	90000.00	90000.00	12	12	8.25	Monthly
12	M/s Power Trading Corporation	MTL	10000.00	1105.29	60	3	11.40	Monthly
13	M/s Power Trading Corporation	MTL	10000.00	1627.91	60	6	11.40	Monthly
14	IREDA	STL	15000.00	7000.00	30	12	11.50	Monthly
15	Andhra Pradesh Power Finance Corporation	TL- V (Canara)	50000.00	34947.20	48	36	9.00	Monthly
16	Andhra Pradesh Power Finance Corporation	TL	10000.00	10000.00	48	48	9.00	Monthly
17	Andhra Pradesh Power Finance Corporation	TL	15000.00	15000.00	48	48	9.00	Monthly
18	Andhra Pradesh Power Finance Corporation	TL	15000.00	15000.00	48	48	9.00	Monthly
19	Andhra Pradesh Power Finance Corporation	TL	11300.00	11300.00	48	48	9.00	Monthly
20	Andhra Pradesh Power Finance Corporation	TL	40000.00	39090.80	32	30	9.00	Monthly
21	Andhra Pradesh Power Finance Corporation	TL	5000.00	5000.00	48	48	9.00	Monthly
22	Andhra Pradesh Power Finance Corporation	TL	1950.00	1950.00	48	48	9.00	Monthly
23	Andhra Pradesh Power Finance Corporation	TL	6500.00	6500.00	48	48	9.00	Monthly
24	Andhra Pradesh Power Finance Corporation	TL	1000.00	1000.00	48	48	9.00	Monthly
25	Andhra Pradesh Power Finance Corporation	TL	5870.00	5870.00	48	48	9.00	Monthly
26	Andhra Pradesh Power Finance Corporation	TL	22500.00	22500.00	48	48	9.00	Monthly

27	Andhra Pradesh Power Finance Corporation	TL	5880.00	5880.00	48	48	9.00	Monthly
28	Andhra Pradesh Power Finance Corporation	TL	12000.00	12000.00	48	48	9.00	Monthly
29	Andhra Pradesh Power Finance Corporation	TL	5000.00	5000.00	48	48	9.00	Monthly
30	Andhra Pradesh Power Finance Corporation	TL	10000.00	10000.00	48	48	9.00	Monthly
31	Andhra Pradesh Power Finance Corporation	TL	5000.00	5000.00	48	48	9.00	Monthly
32	Andhra Pradesh Power Finance Corporation	TL	30000.00	30000.00	48	48	9.00	Monthly
33	Andhra Pradesh Power Finance Corporation	TL	18000.00	18000.00	48	48	9.00	Monthly
34	Andhra Pradesh Power Finance Corporation	TL	10000.00	10000.00	48	48	9.00	Monthly
35	Andhra Pradesh Power Finance Corporation	TL	8000.00	8000.00	48	48	9.00	Monthly
36	Andhra Pradesh Power Finance Corporation	TL	3000.00	3000.00	48	48	9.00	Monthly
37	Andhra Pradesh Power Finance Corporation	TL	22000.00	22000.00	48	48	9.00	Monthly
38	APTRANSCO STL	STL	15000.00	4499.20	On Demand	-	7.50	On Demand
39	APTRANSCO STL	STL	15000.00	6774.07	On Demand	-	7.50	On Demand
40	APTRANSCO STL	STL	29000.00	29000.00	On Demand	-	7.50	On Demand
41	FRP Bonds	FRP-9.95% Unsecured Bonds	30149.00	30149.0	0	0	-	-
42	SBI & UBI	CC Limits	45000.00	44749.98	0	0	10.75	Monthly
43	TSNPDCL	Loan Bifurcation from TSNPDCL	1614.39	1614.39	0	0	-	-
	TOTAL		12,06,234.62	10,87,196.49				
	GRAND TOTAL		13,55,216.85	12,14,376.01				

(**) Includes current year instalments

(***) Outstanding Balance as on 31.03.2022 includes current and non current borrowings

Details of Guarantees provided by the State Government of Andhra Pradesh on Borrowings availed by APEPDCL as at 31-03-2023

GO. No./ Reference & Date	Project/ Borrowing Name and Nature of Loan	Amount Guaranteed	Amount Availed	APEPDCL Loan outstanding as at 01-04-22	Receipts during FY 2022-23	Repayments during FY 2022-23	APEPDCL Loan outstanding as at 31-03-23	Guarantee Start Date/ Deed Executed Date & Guarantee end date
G.O.Ms.No.17 dated 14.06.2020.	REC-OPEX-LIS	105000	105000	105000	0	8750	96250	30.06.2020 & 05.10.2032
	PFC-OPEX-LIS	105000	105000	105000	0	6823	98177	03.07.2020 & 06.10.2032
G.O.Ms.No.2 dated 06.03.2021	REC-OPEX-LIS	23500	20423	20423	0	0	20423	19.05.2021 & 02.10.2033
	PFC-OPEX-LIS	23500	20423	20423	0	0	20423	19.05.2021 &02.10.2033
Letter No.ENE01-COOROGOIM/27/2022, dated:17-10-2022	REC-OPEX-LPS	140259	93505	0	93505	0	93505	30.08.2022 & 01.08.2032
	PFC-OPEX-LPS	140259	93306	0	93306	0	93306	30.08.2022 & 10.08.2032
--	REC-OPEX-RBPF	90000	90000	0	90000	0	90000	28.12.2022 &29.08.2027
	PFC-OPEX-RBPF	90000	90000	0	90000	0	90000	25.01.2023 & 28.09.2027
G.O.Ms.No.19 dated 16.02.2023	REC-OPEX-LPS-2	22360	14907	0	14907	0	14907	28.03.2023 & 01.08.2032
	PFC-OPEX-LPS-2	22360	14907	0	14907	0	14907	28.03.2023 & 10.08.2032
		7,62,238.00	6,47,471.00	2,50,846.00	3,96,625.00	15,573.00	6,31,898.00	

17. Provisions

Non-current	31 March 2023	31 March 2022
Provisions for employee benefits		
Provision for EL Encashment	60,035.55	68,992.89
Provision for Medical Expense Reimbursement	22,098.39	20,844.20
	82,133.94	89,837.09
Current	31 March 2023	31 March 2022
Provisions for employee benefits		
Provision for EL Encashment	2,366.62	2,565.59
Pension for others		
Provision for Pension & Gratuity for Employee < 1-2-99	4,26,720.12	4,37,611.38
Provision for Gratuity for Employees > 1-2-99	(3,38,053.51)	(2,92,076.83)
Provision for Medical Expense Reimbursement	3,575.15	3,330.63
	94,608.38	1,51,430.77

Post employment benefit obligations

The Company operates the following post-employment defined benefit plans.

(i) Leave encashment

The leave obligations cover the Company's liability for the sick and the earned leave for all employees. Based on the past experience, the Company does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months. The level of benefits provided depends on the employees length of service and salary at retirement age. All regular employees are eligible for encashment of Earned Leave for 15 days per year and maximum of 300 days (including HPL if Earned leave accumulated below 300 days) at the time of retirement. The 100% liability will be discharged by the APEPDCL.

a. Financial Assumptions		
Particulars	31 March 2023	31 March 2022
Discount Rate	7.30%	7.20%
Salary Growth Rate	8.25%	8.50%
Expected rate of return	N.A	N.A

b. Demographic Assumptions: Withdrawal Rates per annum		
Age Band	31 March 2023	31 March 2022
25 & Below	1.00%	1.00%
26 to 35	1.00%	1.00%
36 to 45	1.00%	1.00%
46 to 55	1.00%	1.00%
56 & above	1.00%	1.00%

c. Mortality Rates -- Indian Assured Lives mortality (2006-08) Table		
Sample Rates per annum of Indian Assured Lives mortality		
Particulars (Age in years)	31 March 2023	31 March 2022
20	0.089%	0.089%
30	0.106%	0.106%
40	0.180%	0.180%
50	0.495%	0.495%
60	1.153%	1.153%

d) Reconciliation of defined benefit obligation		
Particulars	31 March 2023	31 March 2022
Opening Defined Benefit Obligation	71558.48	68385.31
Service Cost	-	-
a. Current service cost	315.14	1032.62
b. Past service cost	-	-
c. (Gain) / loss on settlements	-	-
d. Loss (gain) on curtailments	-	-
Interest Cost	5152.21	4718.59
Benefit Payments from Plan Assets	-	-
Benefit Payments directly by Employer	(7545.28)	(7023.64)
Contributions by Employees / Participants	-	-
Effects of Acquisition / Merger	-	-
Settlements	-	-
Transfer In/Out	-	-
Actuarial LossGain- Demographics	-	-
Actuarial LossGain- Experience	(4875.89)	6957.11
Actuarial Loss (Gain- Financial)	2203.44	(2511.49)
Total Actuarial Loss (Gain)	7079.32	4445.61
Exchange differences on foreign plans	-	-
Closing Defined Benefit Obligation	62401.23	71558.48

e) Profit and loss account for current period		
Particulars	31 March 2023	31 March 2022
Current service cost	315.14	1,032.62
Recognised Past Service Cost-Vested	-	-
Loss/(gain) on curtailments and settlement	-	-
Total Service Cost	315.14	1,032.62
interest on obligation	5,152.21	4,718.58
Expected return on plan assets	-	-
Net Interest Cost	5152.21	4,718.59
Total Included In 'Employee Benefit Expense'	5467.35	5,751.20

f) Effects Recognized In Other Comprehensive Income		
Particulars	31 March 2023	31 March 2022
Actuarial (Gain) / Loss due to Demographic Assumption changes in DBO	-	-
Actuarial (Gain) / Loss due to Financial Assumption changes in DBO	(2203.44)	(2511.49)
Actuarial (Gain) / Loss due to Experience on DBO	(4875.89)	6957.10
Return on Plan Assets (Greater) / Less than the Expected Return	-	-
Changes in Asset Ceiling	-	-
Any other Effect	-	-
Net actuarial loss/ (gain) for the year	(7079.32)	4445.61

g) Total Cost Recognized in Comprehensive Income		
Particulars	31 March 2023	31 March 2022
Cost Recognized In P&L	5467.35	5751.21
Remeasurement Effects Recognized in OCI	(7079.32)	4445.61
Total Cost Recognized In Comprehensive Income	(1611.97)	10196.82

h) Sensitivity to key assumptions		
Particulars	31 March 2023	31 March 2022
Discount rate sensitivity		
Increase by 1%	-	64024.74
(% change)	-100.00%	-10.53%
Decrease by 1%	-	80446.16
(% change)	-100.00%	12.42%
Salary growth rate sensitivity		
Increase by 1%	-	79510.90
(% change)	-100.00%	11.11%
Decrease by 1%	-	64640.00
(% change)	-100.00%	-9.67%
Withdrawal rate (W. R.) sensitivity		
Increase by 1%	-	70828.45
(% change)	-100.00%	-1.02%
Decrease by 1%	-	72384.02
(% change)	-100.00%	1.15%

Balance sheet amounts - Pension

Pension & Gratuity

(ii) (a) Pension

The employees appointed before 01.02.1999 are eligible for Pension, commutation and Gratuity after retirement. The 100% liability will be discharged by APGENCO Master Trust in case of employees retired before 01.02.1999. In case of employees retired after 01.02.1999 the liability will be discharged at 74% by APGENCO Master Trust and 26% by APEPDCL Pension and Gratuity Trust as per the tripartite agreement.

(ii) (b) Gratuity for Employees appointed before 01-02-1999

The 100% liability will be discharged by APGENCO Master Trust in case of employees retired before 01.02.1999. In case of employees retired after 01.02.1999 the liability will be discharged at 74% by APGENCO Master Trust and 26% by APEPDCL Pension and Gratuity Trust as per the tripartite agreement. The amount of gratuity payable on retirement / termination is based upon Andhra Pradesh Revised Pension Rules, 1980.

a. Financial Assumptions		
Particulars	31 March 2023	31 March 2022
Discount Rate for Active Employees	7.20%	6.80%
Discount Rate for Pensioners	7.20%	7.00%
Salary Growth Rate	8.25%	8.50%
Expected rate of return	7.20%	7.55%

b. Demographic Assumptions: Withdrawal Rates per annum

Age Band	31 March 2023	31 March 2022
25 & Below	1.00%	1.00%
26 to 35	1.00%	1.00%
36 to 45	1.00%	1.00%
46 to 55	1.00%	1.00%
56 & above	1.00%	1.00%

c. Mortality Rates -- Indian Assured Lives mortality (2006-08) Table
Table 5: Sample Rates per annum of Indian Assured Lives mortality

Age (in Years)	31 March 2023	31 March 2022
20	0.089%	0.089%
30	0.106%	0.106%
40	0.18%	0.18%
50	0.495%	0.495%
60	1.153%	1.153%

d. Reconciliation of defined benefit obligation

Particulars	31 March 2023	31 March 2022
Opening Defined Benefit Obligation	1,57,090.09	1,49,528.00
Service Cost	-	-
a. Current service cost	78.55	74.76
b. Past service cost	-	1,062.47
c. (Gain) / loss on settlements	-	-
d. Loss (gain) on curtailments	-	-
Interest Cost	10,897.98	10,377.55
Benefit Payments from Plan Assets	(12861.00)	(8863.00)
Benefit Payments directly by Employer	-	-
Contributions by Employees / Participants	-	-
Effects of Acquisition / Merger	-	-
Settlements	-	-
Transfer in/Out	-	-
Actuarial Loss (Gain) - Demographics	-	-
Actuarial Loss (Gain) - Experience	(16122.82)	9,439.92
Actuarial Loss (Gain) -Financial	(5258.99)	(4529.62)
Total Actuarial Loss (Gain)	(21381.81)	4910.30
Exchange differences on foreign plans	-	-
Closing Defined Benefit Obligation	1,33,823.80	1,57,090.09

e. Profit and loss account for current period

Particulars	31 March 2023	31 March 2022
Current service cost	78.55	74.76
Recognised Past Service Cost-Vested	-	1062.47
Loss/(gain) on curtailments and settlement	-	-
Total Service Cost	78.55	1137.23
interest on obligation	10897.98	10377.55
Expected return on plan assets	(16672.96)	(14548.71)
Net Interest Cost	(5774.98)	(4171.16)
Total Included In 'Employee Benefit Expense'	(5696.44)	(3033.93)

f. Effects Recognized In Other Comprehensive Income

Particulars	31 March 2023	31 March 2022
Actuarial (Gain) / Loss due to Demographic Assumption changes in DBO	-	-
Actuarial (Gain) / Loss due to Financial Assumption changes in DBO	(5258.99)	(4529.62)
Actuarial (Gain) / Loss due to Experience on DBO	(16122.82)	9439.93
Return on Plan Assets (Greater) / Less than the Expected Return	2364.15	1932.88
Changes in Asset Ceiling	-	-
Any other Effect	-	-
Net actuarial loss/ (gain) for the year	(19017.65)	6843.19

g. Total Cost Recognized in Comprehensive Income

Particulars	31 March 2023	31 March 2022
Cost Recognized In P&L	(5696.44)	(3033.93)
Remeasurement Effects Recognized in OCI	(19017.65)	6843.19
Total Cost Recognized in Comprehensive Income	(24714.09)	3809.26

h. Sensitivity to Key Assumptions

Particulars	31 March 2023	31 March 2022
Discount rate sensitivity		
Increase by 1%	-	144371.73
(% change)	-100.00%	-8.10%
Decrease by 1%	-	171743.84
(% change)	-100.00%	9.33%
Salary growth rate sensitivity		
Increase by 1%	-	159516.93
(% change)	-100.00%	1.54%
Decrease by 1%	-	154776.31
(% change)	-100.00%	-1.47%
Withdrawal rate (W. R.) sensitivity		
Increase by 1%	-	154370.31
(% change)	-100.00%	-1.73%
Decrease by 1%	-	1,59,981.70
(% change)	-100.00%	1.84%

(iii) Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Under the act, employees who are in continuous service of five years are entitled to specific benefit. The level of benefits provided depends on the employees length of service and salary at retirement age.

Gratuity for Employees appointed after 01-02-1999

The employees appointed after 01-02-1999 are eligible for Gratuity as per the provisions of Gratuity Act and liability will be discharged by EPDCL Pension & Gratuity Trust.

Balance sheet amounts - Gratuity

The amount recognised in the balance sheet and the movements in the net defined benefit obligation over the year are as follows :

a. Financial Assumptions

Particulars	31 March 2023	31 March 2022
Discount Rate	7.30%	7.30%
Salary Growth Rate	8.25%	8.50%
Expected rate of return	7.30%	7.55%

b. Demographic Assumptions: Withdrawal Rates per annum

Age Band	31 March 2023	31 March 2022
25 & Below	1.00%	1.00%
26 to 35	1.00%	1.00%
36 to 45	1.00%	1.00%
46 to 55	1.00%	1.00%
56 & above	1.00%	1.00%

c. Mortality Rates-- Indian Assured Lives mortality (2006-08) Table

Sample Rates per annum of Indian Assured Lives mortality

Age (in Years)	31 March 2023	31 March 2022
20	0.089%	0.089%
30	0.106%	0.106%
40	0.18%	0.18%
50	0.495%	0.495%
60	1.153%	1.153%

d. Reconciliation of defined benefit obligation

Particulars	31 March 2023	31 March 2022
Opening Defined Benefit Obligation	21435.60	22075.04
Service Cost	-	-
a. Current service cost	636.76	993.38
b. Past service cost	-	-
c. (Gain) / loss on settlements	-	-
d. Loss (gain) on curtailments	-	-
Interest Cost	1564.80	1523.18
Benefit Payments from Plan Assets	(351.00)	(417.96)

Benefit Payments directly by Employer	-	-
Contributions by Employees / Participants	-	-
Effects of Acquisition / Merger	-	-
Settlements	-	-
Transfer in/Out	-	-
Actuarial Loss (Gain) - Demographics	-	-
Actuarial Loss (Gain) - Demographics- Experience	1857.88	(1482.65)
Actuarial Loss (Gain) - Financial	(402.95)	(1255.39)
Total Actuarial Loss (Gain)	1454.93	(2738.04)
Exchange difference on foreign plans	-	-
Closing Defined Benefit Obligation	24741.09	21435.60

e. Profit and loss account for current period

Particulars	31 March 2023	31 March 2022
Current service cost	636.76	993.38
Recognised Past Service Cost-Vested	-	-
Loss/(gain) on curtailments and settlement	-	-
Total Service Cost	636.76	993.38
interest on obligation	1,564.80	1,523.18
Expected return on plan assets	(2461.45)	(1798.04)
Net Interest Cost	(896.66)	(274.86)
Total Included In 'Employee Benefit Expense'	(259.90)	718.52

f. Effects Recognized In Other Comprehensive Income

Particulars	31 March 2023	31 March 2022
Actuarial (Gain) / Loss due to Demographic Assumption changes in DBO	-	-
Actuarial (Gain) / Loss due to Financial Assumption changes in DBO	402.95	(1255.39)
Actuarial (Gain) / Loss due to Experience on DBO	1857.88	(1482.65)
Return on Plan Assets (Greater) / Less than the Expected Return	(216.73)	(3901.09)
Changes in Asset Ceiling	-	-
Any other Effect	-	-
Net actuarial loss/ (gain) for the year	1238.20	(6639.13)

g. Total Cost Recognized in Comprehensive Income

Particulars	31 March 2023	31 March 2022
Cost Recognized In P&L	(259.90)	718.51
Remeasurement Effects Recognized in OCI	1238.20	(6639.13)
Total Cost Recognized In Comprehensive Income	978.30	(5920.62)

h. Sensitivity to key assumptions

Particulars	31 March 2023	31 March 2022
Discount rate sensitivity		
Increase by 1%	-	18665.89
(% change)	-100.00%	-12.92%
Decrease by 1%	-	24755.78

(% change)	-100.00%	15.49%
Salary growth rate sensitivity		
Increase by 1%	-	22903.75
(% change)	-100.00%	6.85%
Decrease by 1%	-	19846.98
(% change)	-100.00%	-7.41%
Withdrawal rate (W. R.) sensitivity		
Increase by 1%	-	21655.92
(% change)	-100.00%	1.03%
Decrease by 1%	-	21159.92
(% change)	-100.00%	-1.29%

(iv) Medical Reimbursement Benefits:

The Company provides for Medical reimbursement benefits to employees and pensioners.

a. Financial Assumptions

Discount Rates		
Particulars	31 March 2023	31 March 2022
Actives	7.30%	6.80%
Pensioners	7.20%	6.80%

Demographic Assumptions:		
Withdrawal Rates per annum		
Age Band	31 March 2023	31 March 2022
25 & Below	1.00%	1.00%
26 to 35	1.00%	1.00%
36 to 45	1.00%	1.00%
46 to 55	1.00%	1.00%
56 & above	1.00%	1.00%

Sample Rates per annum of Indian Assured Lives Mortality		
Age (in years)	31 March 2023	31 March 2022
20	0.09%	0.09%
30	0.11%	0.11%
40	0.18%	0.18%
50	0.50%	0.50%
60	1.15%	1.15%

Reconciliation of defined benefit obligation		
Particulars	31 March 2023	31 March 2022
Opening Defined Benefit Obligation	24174.83	24247.54
Service Cost		
a. Current service cost	N.A.	N.A.
b. Past service cost	N.A.	N.A.

c. (Gain) / loss on settlements	N.A.	N.A
d. Loss (gain) on curtailments	N.A.	N.A
Interest Cost	1643.89	1551.84
Benefit Payments from Plan Assets	(852.83)	-30.46
Benefit Payments directly by Employer	N.A.	N.A
Contributions by Employees / Participants	N.A.	N.A
Settlements	N.A.	N.A
Transfer In/Out	N.A.	N.A
Actuarial Loss (Gain) - Demographics	N.A.	N.A
Actuarial Loss (Gain) - Experience	1453.89	(951.60)
Actuarial Loss (Gain) - Financial	(746.23)	(642.50)
Total Actuarial Loss (Gain)	707.66	(1594.10)
Exchange differences on foreign plans	N.A.	N.A
Closing Defined Benefit Obligation	25673.54	24,174.83

Profit and loss account for current period		
Particulars	31 March 2023	31 March 2022
Current service cost	N.A.	N.A
Recognised Past Service Cost-Vested	N.A.	N.A
Loss/(gain) on curtailments and settlement	N.A.	N.A
Total Service Cost	N.A.	N.A
Interest on obligation	1643.89	1551.84
Expected return on plan assets	N.A.	N.A
Net Interest Cost	1643.89	1551.84
Total included in 'Employee Benefit Expense'	1643.89	1551.84

Sensitivity to Key Assumptions		
Particulars	31 March 2023	31 March 2022
Discount rate Sensitivity		
Increase by 1%	24,086.26	22,694.61
(% change)	-6.18%	-6.12%
Decrease by 1%	27,472.11	25,846.69
(% change)	7.01%	6.92%
Incidence rate Sensitivity		
Increase by 10%	27,074.03	25,441.72
(% change)	5.45%	5.24%
Decrease by 10%	24,732.23	22,790.16
(% change)	-3.67%	-5.73%
Withdrawal rate (W.R.) Sensitivity		
Increase by 1%	25,253.13	23,876.76
(% change)	-1.64%	-1.23%
Decrease by 1%	26,136.77	24,498.43
(% change)	1.80%	1.34%

(iv) GRATUITY & PENSION Actuarial LIABILITY of the MASTER TRUST as on 31.03.2023 Shown separately pertaining to the years 2023-2029 and after the year 2029 :

The employees appointed before 01.02.1999 are eligible for Pension, commutation and Gratuity after retirement. The 100% liability will be discharged by APGENCO Master Trust in case of employees retired before 01.02.1999. In case of employees retired after 01.02.1999 the liability is being discharged at 74% by APGENCO Master Trust and 26% by APEPDCL Pension and Gratuity Trust.

As per the Letter received from The Trustee & Convener, APSEE Mastr P&G Trust, Vijayawada as per provisions of the agreement, the Bond-2 expires by the year 2029. There after, 100% liability has to be borne by the respective P&G Trusts of DISCOMs.

However based on the audit comment of the C&AG of India regarding short provision of liability towards Pension & Gratuity of APSEB origin employees during the audit of Annual Accounts for the FY 2017-18, the matter is being referred to APPCC since a uniform decision is to be taken at APPCC for making provision pertaining to 74% Pension and Gratuity liability after 2029 as the liability of Master Trust ceased after December, 2029.

As per Minutes of 21st Board meeting of APSEE Master Pension and Gratuity Trust Lr. No.Convener Master Trust/FA&CCA(A&T)/Dy.CCA(A&T)/D.No145/21 Dt.03.03.2021, it is decided to continue the APSEE Master Pension & Gratuity Trust with APGENCO till maturity of Bonds.

APEPDCL board decided to recognize the liability beyond 2029 in a phased manner i.e year on year from 2018-19 to 2029-30 (i.e in 12 years) thorough Profit & loss account along with regular liability of 26%. instead of recognizing total liability in one year. Out of estimated liability of Rs.203825.89 Lakhs some of Rs.18438.33 Lakhs & Rs.19369.17 Lakhs was provided during F.Y 2018-19 & 2019-20 respectively. EPDCL board agreed to recognize the balance liability i.e 74% Pension and Gratuity liability after 2029 in F.Y 2020-21 & such amount arrived Rs.166018.39 Lakhs along with regular liability of 26%.

The company has carried out for the Master Trusts liability as at 31 March, 2023 in respect of Pension/Gratuity benefits payable to its Post Feb 99 employees showing the same liability separately for the period 31.3.2023 - 31.3.2029 and after 31.03.2029 & provide for in respect of Pension/Gratuity benefits payable to its Post Feb 99 employees after 31.03.2029.

Accrued Liability in respect of	Unit Trust	Master Trust
Gratuity for employees who continued on rolls beyond 31 st January 1999	26% till 31 Dec 2029	74% till 31 Dec 2029
	100% after Dec 2029	
Pension for employees who continued on rolls beyond 31 st January 1999 (excluding those retired from 1st Feb 1999 till date of valuation)	26% till 31 Dec 2029	74% till 31 Dec 2029
	100% after Dec 2029	
Pension for employees who joined with the units on or after 1 st February, 1999	Not eligible	Not eligible
Pension to the Pensioners (including family pensioners) who retired from employment on or before 31 st January 1999	0% till 31 Dec 2033	100% till 31 Dec 2033
	100% after 2033	
Pensioners (Including family pensioners) who retired from employment after 1 st February 1999 till date of valuation	26% till 31 Dec 2029	74% till 31 Dec 2029
	100% after Dec 2029	

Accrued Liability Item	Unit (Rs. In Lakhs)	Master (Rs. In Lakhs)
Gratuity for Active Employees	8145.06	7774.28
Pension for Active Employees	92089.82	65409.44
Pension for Employees who retired on or after 01/02/1999	117859.08	76343.75
Pension for Employees who retired before 01/02/1999	816.55	7221.38
Family Pension for Employees who retired on or after 01-02-1999	104642.73	42442.78
Family Pension for Employees who retired before 01.02.1999	14083.11	34392.45
Total Accrued Liability as at 31st March 2023	337636.35	233584.07
Less: Accrued Liability (26% already recognised as on 31.03.2023)	133823.80	
Accrued liability after 2029 as on 31.03.2023	203812.55	
Less: P&G liability already recognized & Provision created in F.Y 2018-19	18438.33	
Less: P&G Liability already recognised and provision created in F.Y 2019-20	19369.17	
Less: P&G Liability already recognised and provision created in F.Y 2020-21	166018.39	
Less: P&G Liability already recognised and provision created in F.Y 2021-22	16605.75	
Balance Accrued P&G Liability recognized in F.Y 2022-23	-16619.10	

18. Grants & Consumer contributions

	Non-current	
	31 March 2023	31 March 2022
Capital grant(i)	3,30,048.00	2,99,899.00
Grant towards cost of capital(ii)	58,084.42	61,893.38
Subsidies towards cost of Capital Assets.....(iii)	19.10	1.74
Consumer Contribution for Service Connections.....(iv)	2,56,135.08	2,12,517.08
	6,44,286.60	5,74,311.20

* Includes Rs16934.37 Lakhs towards capital works executed for various departments of Govt of AP, A.P Trnsco and BSNL for Rs.16870.67 Lakhs, Rs.24.35 Lakhs, and Rs.39.35 Lakhs.

(i) Capital grant under UDAY Scheme (a)	31 March 2023	31 March 2022
Opening balance	2,99,899.00	2,99,899.00
Add: Received during the year	30,149	
Less: Amortised during the year	-	-
Closing balance	3,30,048.00	2,99,899.00
(ii) Grant towards cost of capital	31 March 2023	31 March 2022
Opening balance	61,893.38	47,280.83
Add: Received during the year (a)	2,001.13	17,444.97
Less : Grant Refunded	(2,408.21)	
Less: Amortised during the year	(3,401.88)	(2,832.42)
Closing balance	58,084.42	61,893.38

Grants and Consumer contributions are non refundable in nature and shown as a separate item in Balance sheet . The Grants grouped this under head are capital garnts and there are no unfull filled obligations.

(a) The details of Govt. grants received during the F.Y 2022-23

Details	Amount Rs in Lakhs
R-APDRP Part B	1,747.48
Balance Grant for IPDS-GIS	101.30
Balance Grant received from PFC for IT-2 and RT-DAS	3.30
Total	1852.08

(iii) Subsidies towards cost of Capital Assets

	31 March 2023	31 March 2022
Opening balance	1.74	1.84
Add: Received during the year	17.79	-
Less: Amortised during the year	(0.42)	(0.10)
Closing balance	19.10	1.74

(iv) Consumer Contribution for Service Connections

	31 March 2023	31 March 2022
Opening balance	2,12,517.08	1,85,218.47
Add: Received during the year	66,028.21	45,156.64
Less: Amortised during the year	(22,410.21)	(17,858.03)
Closing balance	2,56,135.08	2,12,517.08

(a) UDAY Scheme

GOI/ Ministry of Power has notified UDAY(Ujwal Discom Assurance Yojana) Scheme for the financial turnaround of Power Distribution Companies(DISCOMS). Tripartite MOU was entered with GOI, GOAP and APDISCOMs on 24.06.2016. Govt. of AP has issued G.O.Ms. No.27 Dt 26.07.2016 for implementation of UDAY Scheme.

The following loans are covered under UDAY scheme:

- 1) 100 % of FRP Bonds: Rs. 1,205.95 Lakhs
- 2) 75% of Working Capital Loans: Rs.2,09453.00 Lakhs (Total outstanding loan Rs. 2,79270.00 Lakhs)

As per G.O Ms. No. 243 Dt.19.12.2016 Govt. of India has given their consent under article 293 (3) of the Constitution of India for taking over the liabilities 75% of outstanding DISCOM debt, including FRP 2012 bonds of State DISCOMs to issue non-SLR bonds under UDAY Scheme for discharging the debt of State Power DISCOMs.

Accordingly the GOAP has taken over the following outstanding Loans as on 30.09.2015 from APEPDCL during October 2016 by issuing non-SLR bonds and the proceeds realised from issue of bonds have been disbursed directly to the respective Banks/ Financial Institutions to discharge the DISCOM Loans/Debts.

(i) 75% of FRP Bonds:	Rs. 90446.00 Lakhs
(ii) 75 % of Working Capital Loans:	Rs.2,09453.00 Lakhs
Total	Rs.2,99899.00 Lakhs

Loans discharged amount of Rs.2,998.99 crores under UDAY scheme with support of Government of Andhra Pradesh is treated as Capital Grant

Govt. of Andhra Pradesh agreed vide Letter no. 367/Power-III/2017-2 Dt.16.11.2017 for taking over the balance 25% of FRP bonds of the DISCOMs to the tune of Rs.30149 Lakhs to issue Non-SLR bonds under UDAY Scheme for discharging the debt of the DISCOM.

In view of the afore said letter and issue of administrative sanction vide G.O.Rt.No.10 dt19.01.2023 for taking over of financial restructuring bonds liability under UDAY by Govt of Andhra Pradesh, the necessary accounting entry is made in the books of accounts of FY2022-23 duly recognising the above balance amount of Rs 30149 Lakhs FRP Bonds Liability as Receivable from the GOAP and correspondingly is considered in grants from the Govt of Andhra Pradesh. The balance 25% liability of FRP Bonds of Rs.301.49 Crores is to be discharged by Govt of Andhra Pradesh.

19. Deferred tax liabilities (Net)

	31 March 2023	31 March 2022
Deferred tax liability		
On employee benefits	220.03	220.03
Depreciation		
	220.03	220.03

20. Other liabilities

	31 March 2023	31 March 2022
Non-current		
Security Deposits from Consumers	2,55,579.78	2,26,011.26
Other Reserves & Reserve Funds(GIS,FBF,& GPF etc)...(i)	2,129.89	1,795.67
Deposits for Electrification, Service Connection Etc.	4,299.10	7,371.82
	2,62,008.77	2,35,178.75

	31 March 2023	31 March 2022
Current		
Other Liabilities /FSA Payable	50,700.54	22,290.87
Staff Related Liabilities	14,549.13	20,127.45
Deposits and retentions from suppliers and contractors	12,532.55	12,435.94
Statutory dues payable	2,959.40	1,786.80
Advance receipts from consumers	947.71	1,222.17
Temporary Supply & TEMP Deposits	1,158.20	1,838.47
Security deposit-st	112.74	60.12
Elecy Duty payable	-	59,532.80
	82,960.27	1,19,294.62

i) Other Reserves & Reserve Funds(GIS, FBF, & GPF etc)

	31 March 2023	31 March 2022
Opening balance	1,795.67	1,649.66
Add: Additions during the year	7,626.33	7,881.94
Less: Amortised during the year	(7,292.11)	(7,735.93)
Closing balance	2,129.89	1,795.67

21. Trade payables

	31 March 2023	31 March 2022
AP Transco & Power Purchase Liability	3,67,599.68	4,31,295.10
Liability-Materials, Works-Capital and O&M	27,767.02	24,907.02
Creditors Other Discoms on Power Purchase	1,143.16	1,142.77
Liability for Expenses	2,517.12	3,931.31
	3,99,026.98	4,61,276.20

Trade payables aging Schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(I) MSME	-	-	-	-	-
(ii) Others	294723.22	4351.80	12339.80	56184.86	367599.68
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

21.1 Information relating to Suppliers as required under the provisions of Micro, Small and Medium Enterprises Act, 2006 (based on the information available with the company):

Sl.No.	Particulars	As at 31.03.2023
1	The amounts due there on remaining un paid to any supplier as at the end of the year	
	a) Principal	NIL
	b) Interest	NIL
2	Payments made beyond the appointed day and interest there on during the year	NIL
3	The amount of interest due and payable for the period of delay in making payments but without adding the specified in interest the Act.	NIL
4	The amount of further interest remaining unpaid at the end of the year.	NIL
5	The amount of further interest remaining due and payable in the succeeding year until the date such interest is actually paid.	Nil

21.1 (a) Lease liabilities

	31 March 2023	31 March 2022
Non-current		
Lease liabilities	111.03	182.34
Total	111.03	182.34
Current		
Lease liabilities	92.30	85.63
Total	92.30	85.63

22. Other financial liabilities

	31 March 2023	31 March 2022
Debt Service Clg Acc	13,593.27	14,227.89
Interest Payable on Security Deposit	11,929.24	7,953.18
Retention money	653.90	1,352.29
Inter discom balances Payable (i)	31,663.72	12,216.91
	57,840.13	35,750.27

(i) Inter Discom balances Payable	31.03.2023	31.03.2022
TSNPDCL	12,216.91	12,216.91
APCPDCL	19,446.81	-
Total Inter Discom balances Payable	31,663.72	12,216.91

This is Notes to Balance sheet referred in our report dated

For M/s. B.V Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd.xxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd.xxx
D. Chandram, IRAS
Director (Finance & HRD)
Din : 08963107

Sd.xxx
Prudhvi Tej Immadi, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd.xxx
M.Ravindra
Chief General Manager (Expr)

Sd.xxx
K.S.V.S. Sastry
Company Secretary



Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements (continued)

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

23. Revenue from operations

	31 March 2023	31 March 2022
Sale of Power		
LT- Category-I	3,15,939.9615	2,34,955.76
LT - Category-II	1,40,238.5145	1,00,883.60
LT- Category-III	44,589.9506	38,937.10
LT - Category-IV	43,937.7300	30,158.87
LT- Category-V	96,839.0200	39,669.77
HT- Category-I	2,504.7600	2,233.61
HT- Category-II	95,864.4500	78,826.05
HT- Category-III	7,30,490.9300	5,68,542.16
HT- Category-IV	90,862.6700	72,500.79
HT- Category-V	8,013.8000	6,261.35
	15,69,281.79	11,72,969.06

(i) Sale of Energy includes FPPCA amount in HT categories of Rs.54282.32 Lakhs, and LT categories of Rs.62242.04 Lakhs

(ii) Sale of Energy includes True up amounts in HT Categories of Rs.14019.71 Lakhs and in LT Categories of Rs.25097.00 Lakhs.

Disaggregate revenue information

The table below represents disaggregated revenues from contract with customers by geography wise in which company has its operations.

Revenues by geography

Categoey	Eluru	Rajamahen dravaram	Srikakulam	Visakha -patnam	Vizia -nagaram	Grand Total
LT- Category-I	74834.64	94961.37	26381.50	95479.19	24283.25	3,15,939.9615
LT - Category-II	30264.15	39581.36	12486.15	46223.97	11682.89	1,40,238.5145
LT- Category-III	12225.89	14342.95	5336.22	8809.52	3875.36	44,589.9506
LT - Category-IV	13326.88	15335.59	3684.34	8450.03	3140.88	43,937.7305
LT- Category-V	51102.62	24056.41	1236.08	20075.62	368.30	96,839.0224
HT- Category-I	2.94	89.22	30.81	2287.58	94.20	2,504.7623
HT- Category-II	7552.72	17256.07	3105.23	65203.79	2746.64	95,864.4509
HT- Category-III	93915.08	98332.30	36404.02	376998.74	124840.78	7,30,490.9265
HT- Category-IV	12195.62	14128.95	14170.88	36699.27	13667.94	90,862.6741
HT- Category-V	2613.82	3844.57	561.14	713.61	280.66	8,013.7991
RESCO	-	-	-	-	-	-
Grand Total	2,98,034.38	3,21,928.81	1,03,396.39	6,60,941.31	1,84,980.91	15,69,281.79

Other operating income	31 March 2023	31 March 2022
Interstate sales & DD sales	30,789.21	1,694.20
UI & other charges*	1,767.54	1,207.81
Miscellaneous charges from consumers	39,803.3943	36,556.51
Recoveries for theft of power / Malpractices	830.56	947.32
Grid Supporting Charges	3,994.18	11,990.25
Revenue grant under UDAY Scheme	-	-
Subsidies and grants from Government *	2,07,463.47	2,90,125.22
	2,84,648.36	3,42,521.31
	18,53,930.15	15,15,490.37

(*) Details of subsidy

Sl No	Particulars	Subsidy as per SOP	Amount of Subsidy returned/ Adjusted
I	Subsidy as per SOP for FY2022-23	246895.47	
1	Additional Agl Subsidy of 2019-20 and accounted for in FY2020-21 as per RST 2022-23		20482.00
2	Agl Subsidy of 2020-21 adjusted against distribution true up for 3rd control period on Agl sales (Rs. 8075.00-8057 lakhs)		8075.00
3	Agl Subsidy of 2021-22 adjusted against FPPCA on Agl sales as per FPPCA order issued in FY 2022-23		10875.00
	Total	246895.47	(39,432.00)

24. Other income

	31 March 2023	31 March 2022
Interest from Banks & Investments	40.25	337.54
Delayed payment charges from consumers	26,322.33	30,644.62
Miscellaneous receipts	4,605.65	4,065.59
Income from trading (Profit on sale of scrap etc.)	1,316.82	335.09
Interest on staff loans and advances	419.82	392.15
Amortization of grants & consumer contributions (i)	25,663.91	20,690.55
Interest income-unwinding of employee advances	243.58	238.49
Interest on ED	730.02	239.19
Other interest support from Govt. on Govt. Serviced Loans	28,147.75	33,804.01
Electricity Duty recovery	1,35,694.25	12,020.84
Less:		
Electricity Duty payable	(1,35,694.25)	(12,020.84)
	87,490.15	90,747.23

* Unscheduled Interchange charges

(i) Amortization of grants & consumer contributions

Particulars	March 2023 Current Year	March 2022 Previous Year
Amortisation of Government grants	3,401.88	2,832.53
Amortisation of Consumer contributions	22,410.63	17,858.02
	25,812.51	20,690.55

Details of Cross-Subsidy for Industrial Category Consumers

Consumer Category	Total Revenue *	Total Energy Sold (MU)	Average Billing Rate (ABR)(Rs/kWh)	Total Expenditure **	Total Energy Sold (MU)	Average Cost of Supply (ACoS)(Rs/kWh)	Cross Subsidy (ABR/ACoS) (%)
	(A)	(B)	(C) = (A)/(B)/10	(D)	(E)	(F) = (D)/(E)/10	(G) = (C)/(F)*100
LT- Industrial	44,589.95	452.73	9.84				
HT- Industrial	7,30,490.93	10,424.39	7.02				
Total	7,75,080.88	10,877.11	7.13	19,39,450.76	25,344.21	7.65	93.12

*1. Total Revenue shown in Column (A) includes Energy Charges, Demand Charges and Fixed Charges only.

** 2. The Total Expenditure shown in Column (D) above is arrived as follows

Total Expenditure as per Profit & Loss Account	19,39,450.76
Revenue from Sale of Power to Other DISCOMs	-
Total Expenditure for the purpose of Cross Subsidy above	19,39,450.76

Quantitative Details of Purchase, Sale of Power, Losses are as stated below :(As per Revised methodology of CEA)

SI No	Particulars	March 2023 Current Year	March 2022 Previous Year
1	Input Energy (Mus)	26,944.84	24,765.45
2	Total Units Sold (Mus) (a+b)	25,344.21	23,129.70
a)	Agl Sales (M.Us)	2,031.39	2,221.51
b)	Other than Agl sales (M.U)	23,312.82	20,908.19
3	Losses (MUs) (3 = 1-2)	1,600.63	1,635.75
4	T & D Loss % (3/1*100)	5.94	6.60

Calculation of Metered Consumption for FY 2022-23

SI No	Particulars	Unit	Formula	FY 2022-23
1	Total Energy Sales	MU	A	25,344.21
2	Metered Sales	MU	B	23,655.46
3	Unmetered Sales	MU	C = A - B	1,688.75
4	% of Metered Sales to Total Energy Sales	%	D = B/A * 100	93.34

Calculation of ACS-ARR GAP (on Accrual basis & Cash basis)

Sl No	Particulars	UoM	Formula	FY 2022-23
1	Total Input Energy (Gross Energy Purchased)	MU	A	28366.30
2	Total Expenditure	Rs.Lakhs	B	1939450.76
3	Revenue from Sale of Power/Operations (excluding Subsidy booked)	Rs.Lakhs	C	1607034.68
4	Other Income	Rs.Lakhs	D	87490.15
5	Tariff Subsidy Booked (excluding Revenue Grant under UDAY for loan taken over and etc)	Rs.Lakhs	E	246895.47
	Total Revenue (on Subsidy Booked basis)	Rs.Lakhs	F= C+D+E	1941420.29
6	FY 2021-22 Loss taken over by GoAP booked	Rs.Lakhs	G	0
7	FY 2021-22 Loss taken over by GoAP received	Rs.Lakhs	H	0
8	Tariff Subsidy Received (including Arrears received during the year but excluding Revenue Grant under UDAY for loss taken over and etc.)	Rs.Lakhs	I	290758.00
9	Total Revenue (on Subsidy Received basis)	Rs.Lakhs	J = F - E + I	1985282.82
10	ACS (Average Cost of Supply)	Rs./kWH	K = B/A / 10	6.84
11	ARR (Average Realisable Revenue)	Rs./kWH	L = J/A / 10	7.00
12	ACS - ARR Gap (on Accrual Basis)	Rs./kWH	M = K - L	-0.16
13	Opening Trade Receivables	Rs.Lakhs	N	241460.37
14	Closing Trade Receivables	Rs.Lakhs	O	307126.72
15	Total Revenue (Revenue on Cash Basis and Subsidy on Received Basis excluding Regulatory Income & UDAY Grants)	Rs.Lakhs	P = N + J - O	1919616.47
16	ARR (Average Realisable Revenue) (on Cash Basis)	Rs./kWH	Q = P/A / 10	6.77
17	ACS - ARR Gap (on Cash Basis)	Rs./kWH	R = K - Q	0.07

Sl No	Particulars	UoM	Target	Actual
1	ACS - ARR (on Accrual Basis) - As per RDSS	MU	0.84	-0.16
2	ACS - ARR (on Cash Basis) - As per RDSS	₹/kWH	0.69	0.07

Calculation of AT&C Losses for FY 2022-23 as per CEA Methodology

Sl.No.	Parameter	Unit	Description	FY 2022-23
A1	Energy Generated	MU		0.00
A2	Auxiliary Consumption	MU		0.00
A3	Energy Purchased (Gross)	MU	Gross energy purchased including Transmission Losses	28366.30
A4	Energy Traded/Inter-state sales	MU		643.42
A	Gross Input Energy	MU	A1 - A2 + A3 - A4	27722.88
B	Transmission Losses	MU		778.04
C	Net Input Energy	MU	A - B	26944.84

D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/Inter-state sales	25344.21
	Revenue from Operations			
E1	Revenue from sale of energy	Rs. Lakhs	Revenue from sale of energy to all categories of consumers (excluding subsidy booked and excluding Energy traded and Inter state sales)	1569281.79
E2	Other Revenue from Operations	Rs. Lakhs	Other revenue from operations excluding Income Recoverable from future tariff/ FSA/ Regulatory Income	46395.68
E3	Revenue from Energy Traded/Inter-state sales	Rs. Lakhs		30789.21
E4	Subsidy Booked during the year	Rs. Lakhs		246895.47
E	Revenue from sale of energy on Subsidy Booked basis	Rs. Lakhs	E1 + E2 + E4	1862572.94
F1	Subsidy received during the year	Rs. Lakhs		290758.00
F2	Subsidy received against subsidy booked for current year	Rs. Lakhs		246895.47
F3	Subsidy received against subsidy booked for previous years	Rs. Lakhs		43862.53
F	Adjusted revenue from sale of energy, on subsidy received basis	Rs. Lakhs	Revenue from sale of energy (same as E above) minus Subsidy Booked plus Subsidy received (E - E4 + F1)	1906435.47
	Debtors for Sale of Energy/Trade receivables			
G	Opening Debtors for Sale of Energy	Rs. Lakhs	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	241460.37

H	Closing Debtors for Sale of Energy	Rs.Lakhs	i) Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	307126.72
		Rs. Lakhs	ii) Any amount written off during the year directly from (i)	0.00
I	Adjusted Closing Debtors for Sale of Energy	Rs. Lakhs	H (i + ii)	307126.72
J	Collection Efficiency	%	$(F+G-I)/E \times 100$ Collection Efficiency is capped at 100%	98.83
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	$D \times J / 100$	25047.52
L	Units Unrealized = [Net Input Energy - Units Realised]	MU	$C - K$	1897.32
M	AT&C Losses = [$\{ \text{Units Unrealized} / \text{Net Input Energy} \} \times 100$]	%	$L/C \times 100$	7.04



Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements (continued)

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

25. Purchase of Power

	31 March 2023	31 March 2022
Purchase of Power (**)	16,61,690.93	12,55,600.05
Less: Rebate on PP Bills & Incentive	(225.49)	(671.94)
	16,61,465.44	12,54,928.11

(**) Developer wise Power purchase cost booked during the F.Y 2022-23 is furnished in ANNEXURE-I

- a. The Government of Andhra Pradesh constituted one APEX Committee (Power Coordination Committee (PCC)) and two sub committees (Power Trading Committee (PTC) and Balancing and Settlement Committees (BSC) to work under guidance of PCC) in order to put in place an institutional arrangement and to ensure optimal utilisation of the resources for the benefit of the State in a coordinated manner (Vide G.O.No. Ms.no.21 dated 12.05.2014 – Energy (Power –III) Department). These committees are operational for the three DISCOMS in the State (i.e APEPDCL, APSPDCL& APCPDCL)]
- b. Composition of the Committees : Secretary to Government, Energy Department is the Chairperson , Chiarman & Managing Director, APTRANSCO (as per G.O Ms. No5 Dt.30.07.2021), Director (Finance) and Director (Commercial) of APTRANSCO and CMDs of the three DISCOMs are the members of PCC, SE(Commercial) of the three DISCOMs are members of PTC and CE –SLDC of APTRANSCO is special invitee of PTC meetings and CGM(Commercial) of the three DISCOMs are members of BSC and CE-SLDC and SE- EBC of APTRANSCO are special invitees for the meetings of BSC.
- c. The three committees are collectively called as APPCC and responsible for the matters related to power procurement from all generators, scheduling load relief, SRLDC at regional level, and inter regional sales, review of energy accounting and billing inter – utility trading of power and imbalance settlement, compliance of regulation for market operation by the three DISCOMs, resolution of disputes between the three DISCOMs and reconciliation of energy exchanges and settlement of imbalances among the three DISCOMs
- d. As per the above mechanism the transactions relating to the power purchase, Inter-state sales and Inter-DISCOM sale of power and related payments of three DISCOMs are accounted by APPCC and communicated to the DISCOMs on the basis of certification / authentication by a firm of Chartered Accountants, Internal Auditors of APPCC.
- e. The details of power purchase agreements are furnished in ANNEXURE-II
- f. Initially Power purchase cost is accounted as per invoices raised by the generators though the relevant power is consumed by all the three Discoms as per their requirements. The consequential adjustments are made at the year end at the rate determined by APPCC on the basis of the recommendations of the Committee constituted by APPCC during the year. Till the end of the previous year, the rate was computed as per the method specified by APERC in the Retail Supply Tariff order.

- g. Power purchase cost inter discom purchases of Rs.263389.76 Lakhs (FY2021-22 Rs.279311.79 Lakhs)
- h. The power purchase bills, debit/credit notes raised by the generators are subject to revision at a later date the results of which are to be shared by DISCOMs in the ratio specified in the Gazette Notification. Power purchase cost includes supplementary claims to the tune of Rs.101426.00 Lakhs (FY2021-22 Rs.66190.00 Lakhs). Supplementary claims received after the end of the year and before the cut off date 28.06.2023 are considered and accounted in these financial statements.
- I. Power purchase cost includes the surcharge towards delayed payment of power purchase bills for Rs. 1725.70 Lakhs (FY2021-22 Rs.972.58 Lakhs)
- j. At present the power sharing is being done based on the Geographical location for Non-conventional Energy to the all 3 discoms i.e APEPDCL, APSPDCL & APCPDCL
vide G.O Rt No 146 dt 02.12.2022 the G.O Rt No.116, Energy (Power III) department dt 01.10.2019 cancelled and restored the order issued vide G.O Rt No.118, Energy I & I (Power-III) department dt 27.07.2017.

The power sharing ratio among the three discoms will be in the following ratio on par with the power sharing ratio in respect of conventional energy projects order vide G.O Ms NO 13, Energy department dt 06.04.2020

Particulars	APEPDCL	APSPDCL	APCPDCL
NCE PP Energy	36.22%	40.44%	23.34%

It is effected the implementation of Sharing of NCE of/RE PPAs based on specified Ratios with effect from 1st October 2022.

26. Employee benefits expense

	31 March 2023	31 March 2022
Salaries	61,341.79	73,446.22
Dearness Allowance	14,823.41	11,914.71
Other Allowances	10,182.94	10,190.69
Medical expenses(Monthly & Reimbursement)	3,201.35	4,162.75
Leave Travel Assistance	2.63	2.11
Earned Leave Encashment	5,467.35	5,734.45
Miscellaneous Employee Cost	318.23	318.05
Other welfare expenses	94.15	276.34
Social Security cum PF Booster scheme	1.40	3.80
Managerial Remuneration & Allowances to Directors	156.72	167.18
Terminal Benefits - PF Employer Cont. Joined <1.2.99 (I)	(22,576.00)	14,324.14
Employer Contribution to EPF	6,595.99	5,464.19
Medical Insurance	40.88	-
Addl. Contribution to Pension Trust	40,787.21	34,567.08
Employee Cost Capitalised	(11,319.43)	(7,918.55)
	1,09,118.62	1,52,653.16

(i) refer to note no 17

Related Party disclosures:

(a) Parent entity

Name of related party	Place of incorporation	Ownership interest	
		31 March 2023	31 March 2022
State Government of Andhra Pradesh	India	99.999993%	99.999993%
Government Nominees		0.000007%	0.000007%

(b) Key Managerial Personnel and their relationship with the APEPDCL:

The APEPDCL has identified the following persons to be the Key Management Personnel as per the Accounting Standard

- 1) Sri K. Santhosha Rao, Chairman & Managing Director w.e.f 20.07.2021 to 18.04.2023
- 2) Sri B. Ramesh Prasad, Director Operation w.e.f 31.01.2020
- 3) Sri D.Chandram, Director (Finance, HRD& IT) w.e.f 16.11.2020
- 4) Dr. A.V.V Surya Pratap, Director(Projects) w.e.f 16.10.2022

Key management personnel compensation

(Rs. In Lakhs)

Sl.No.	Name	Relation Ship	Nature of Transaction	31 March 2023	31 March 2022
1	Sri K. Santhosha Rao	Chairman & Managing Director	Remuneration	52.70	34.07
2	Ms. Nagalakshmi .S	Chairman & Managing Director	Remuneration	0.00	5.20
3	Sri K. Raja Bapaiah	Director (Project)	Remuneration	0.00	50.06
4	Sri B. Ramesh Prasad	Director (Operation)	Remuneration	53.13	47.80
5	Sri D. Chandram	Director (Finance & HRD)	Remuneration	36.19	34.84
6	Dr.A.V.Vsuryapratap	Director (Project)	Remuneration	24.46	-

Compensation of the Company's' key managerial personnel includes salaries, non-cash benefits and contributions to post-employment defined benefit plan.

27. Finance costs

	31 March 2023	31 March 2022
R.E.C	29,393.01	25,624.53
P.F.C	20,489.47	15,920.39
Interest on Overdraft	47,189.63	39,229.98
Interest to Consumers	12,876.58	8,517.51
Interest on Employee Funds (GIS,GPF&FBF)	79.81	78.37
Other Borrowing Charges	0.01	942.02
Bank charges	163.93	(65.20)
Interest on Working Capital	2,180.54	4,552.69
Interest on Capex loans- AIIB, IBRD	272.12	126.50
Interest on Lease Payments	13.95	15.83
Interest during construction Period	(274.25)	(558.61)
	1,12,384.79	94,384.01

28. Depreciation expense

	31 March 2023	31 March 2022
Depreciation	38,212.77	34,855.59
Amortisation	133.02	132.10
	38,345.79	34,987.69

29. Other expenses

	31 March 2023	31 March 2022
Other expenses :		
PP Cost Save DELP	29.64	(31.54)
* Miscellaneous Losses and write offs	(9,410.58)	3,237.58
Compensations	786.48	345.82
Materials /Scrap/Assets Loss etc	38.44	16.67
Cost of Solar Agl Pump Sets	508.42	1,133.12
Extra Ordinary debits (Loss on account of Flood, Cyclone, Fire etc.)	37.91	145.02
Loss on sale of Investments	-	-
	(8,009.69)	4,846.67

* this includes an amount of Rs5919.00 Lakhs net credit balance of in operative accounts

Repairs and maintenance expenses :		
Buildings & Civil Works	1,069.20	986.72
Substation maintenance by Pvt.agencies	10,593.09	8,210.25
Transformers	3,855.84	2,372.04
Plant and Machinery	169.85	281.23
Lines, Cable net work etc.	1,279.49	3,859.05
Vehicles - Expenses	0.55	0.05
	16,968.02	15,709.34

Administration and general expenses :		
Rent, Rates and Taxes	(47.89)	544.77
Licence Fee - APERC	269.71	247.40
Other professional charges	4,532.06	4,640.39
Communication and related expenses	387.63	425.43
Legal charges	242.56	180.95
Consultancy/Professional charges	272.67	492.29
Other Expenses	222.56	294.71
Vehicle running exp.(Cars,Jeeps,Etc.)	131.25	120.39
Vehicle hire charges	1,496.26	1,496.22
Audit fees	68.76	45.03
Printing & Stationary	157.45	73.94
Advertisement	88.76	165.27
Electricity charges	815.16	784.91
Miscellaneous Expenses	337.66	236.60
Training & Participation	30.84	0.13
Insurance	7.55	10.97
Stores related Expenses	1,260.79	(135.70)
Travelling expenses & Conveyance	900.12	824.73
Out of pocket Exp	1.77	-
Less :		
Adm & General Charges Capitalised	(1,997.88)	(1,397.62)
	9,177.79	9,050.81
	18,136.12	29,606.82

(i) Payments to auditors

	31 March 2023	31 March 2022
As auditor		
- Statutory audit	7.50	6.49
-Tax audit	1.75	1.33
In other capacity	-	-
-Taxation matters	-	-
-Company law matters	-	-
Reimbursement of expenses	1.50	1.50
	10.75	9.32

30. Other disclosures

I Going concern

Though the net worth of the Company is negative, the same does not affect the Company's ability to continue as a going concern as:

i) The Company performance is significantly improved as the Company is running with profits for the last three years and is also honouring all its long term and short term financial commitments promptly.

ii) The Company has filed an amount of Rs 318103 Lakhs of claim with APERC towards Fuel Power Purchase Cost and Adjustment charges for all the four quarters of FY2022-23 which will be levied and realised from the Consumers subject to approval by APERC and the quasi capital of Rs 642904 Lakhs in the form of Grants and Consumer Contributions which offsets the negative networth and turns in to positive networth. As the Government of Andhra Pradesh is also supporting the Discom by way of releasing 100% subsidy dues for last two years and also releasing the Govt Department CC Charges.

iii) The Company's performance is relatively improved in the area of Financial Sustainability, Billing efficiency, Collection efficiency & ATC losses as it is witnessed from the 11th Integrated ratings carried out by the MOP in which the Company has graded B based on the Financials of FY2021-22.

iv) Monitoring committee for Revamped Distribution Sector Scheme (RDSS) of Govt. of India under chairmanship of Secretary Power, Govt. of India has approved to extend financial support in the form of Govt. of India Grant of Rs.171472.00 Lakhs and Additional Incentive of Rs.4192.00 Lakhs vide PFC Lr no .02:10 RDSS 2021:1 APEPDCL 76016 Dt.17.03.2022. Further 13,36,375 Nos Smart Meters are covered under RDSS sanction towards Govt Services, Commercial services, Industrial services, Agricultural services, HT services and DT Meters and 11 KV Feeder Meters. Similarly, 922 Nos. agricultural mixed load feeders are proposed for segregation with an estimated cost of Rs.124460.00 Lakhs and 388 Nos. overloaded 11 KV feeders are proposed for bifurcation with a estimated cost of Rs.15330.00 Lakhs An amount of Rs.116542.00 Lakhs is allocated for Disaster Resilient works of UG Cabling and Covered Conductor. An amount of Rs.1555 Lakhs is allocated towards IT/OT works. Finally, an amount of Rs.4223 Lakhs is allocated towards PMA services. Investment Proposal submitted to APERC on 24.05.2022 and approval of the Honourable commission was issued on 28.10.2022.

v) The Central and State Governments have also been extending the required assistance to enable the Company, which is wholly owned by Govt. of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the Company i.e. distribution of electricity, is very essential and crucial to the economy regulated and is a rate regulated activity.

Hence in the opinion of the Management the Company has the ability to continue as going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.

II Capitalisation of expenses:

The operation circles are involved in the execution of both capital works and operation & maintenance works and it is not practicable to maintain records to identify the man hours spent by the staff on capital works. Eleven percent of the cost of capital works incurred is added to capital work in progress as employee cost and administration & general expenses which is in line with the practice in the industry.

The percentage of capitalization of expenses is fixed at 11% on base capital expenditure (Emp. Cost 9.35% & Adm. & Gen 1.65%). The Employee cost capitalised during the year amounts to Rs.11467.99 Lakhs (P.Y Rs.7918.55 Lakhs), Adm & Gen. cost capitalised during the year amounts to Rs.2024.09 Lakhs (P.Y Rs.1397.62 akhs.). Interest during construction period (IDC) capitalized Rs.274.25 Lakhs (P.Y Rs.558.61 Lakhs))

III Fixed Assets/Depreciation:

- Depreciation on fixed assets is provided under 'Straight line method' at the rates prescribed by the Central Electricity Regulatory Commission (CERC) No. L1/236/2018/ CERC Dt.7th March,2019
- The Company's Vehicles have been insured fully and other Assets wherever considered essential in view of nature of assets. The Company has taken a fidelity insurance coverage for Rs 9202.32 lakhs(FY2021-22 Rs6906.48 Lakhs) for the Cash in transit and Rs 622.27 lakhs(FY 2021-22 Rs57.55 Lakhs) for cash on hand.
- The following softwares procured are an integral part of the computer hardware and inseparable from the Hardware and hence treated as part of Fixed asset and depreciation provided accordingly as stated above.

Name of software	Amount
1) SAP Application Software for 500 Users	227.05
2) Vmware Vsphere Enterprise version	52.50
3) Red Hat Enterprise Linux 6.0	11.09
4) RMDAS one time cost of Software License	25.00
5) EPCCB Software License	351.00

IV Ind AS 36 Impairment of Assets:

The Fixed Assets of APEPDCL mainly consist of Lines & Cable Network, Plant and Machinery and Meters Equipment & these assets consists 92% out of total gross assets. Similarly Land and Building consists of 5.81% out of total gross assets and these assets are in the occupancy of EPDCL Offices & Substations and these assets are verified in physical verification of assets. The Lines and Cable Network are physically verified and inspected during patrolling of lines by the Designate Officers as per the duties assigned to them and also during the course of preventive maintenance in the pre monsoon period also thoroughly inspected by the Officials. Similarly Power Transformers and Distribution Transformers verification and inspection attended by the Transformers and Protection wing and also by Operation Team part of their duty. The verification and inspection of Meters and Equipment also periodically attended by the HT Meters and LT Meters wing and also by Operation

team during the Time of Meter readings and while attending exceptional. Based on the reports of Asst. Engineer/Asst. Executive Engineer/Executive Engineers required action is taken either to replace the defective assets or undertake repairs. Based on the above verification and inspection attended by the Technical Officers there is no material impairment and other losses related to the Fixed Assets as such there is no consequential impact of these losses on the Financial Statements.

For DTRs a module is developed in SAP for every DTR drawn from SAP will be shown to the user and he has to add New structure code only through this. User has no other option for adding the equipment. Also APEPDCL has developed in-house mobile application for geo-tagging the Assets like DTRs, substations.

V Second Transfer Scheme Balances

The Opening balances as on 1st April 2000 of all Assets and Liabilities includes balances adopted from the 2nd Transfer Scheme Vide G.O.Ms.No.109, dated 29-09-2001 as per the notification of the Government of Andhra Pradesh. The said opening balances are allocated among the circles. The Head wise Opening Balances of the Company as a whole has been tallied and certified by the internal auditors of the company and the same was incorporated in the SAP system. The annual accounts for the year 2022-23 along with relevant notes have been derived from SAP system.

VI Third Transfer Scheme with effect from 9th June 2005

The Government of Andhra Pradesh (GOAP) vide G.O.Ms.No.58, Energy (Power-III), Dt.07-06-2005 notified the transfer of Bulk Supply Undertaking and Power Purchase Agreements from Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) to the four Distribution Companies (DISCOMs) in specified ratios, as on 09-06-2005. The share of the Company in generation capacities of all generating stations allocated to our DISCOM is 16.70%. The GOAP has, vide G.O.Ms.No.53, Energy (Power-III), dt 28-04-2008, amended the share of four DISCOMs Generating Stations as per which the revised share of APEPDCL is 15.80%. This G.O shall be deemed to have come into force with retrospective effect from 09.06.2005. The retrospective implementation of the G.O involves many calculations, revisions, etc. The Andhra Pradesh Power Co-ordination Committee(APPCC) has requested the GoAP to amend the date of implementation from April,2008 onwards.

After Bifurcation of State of Andhra Pradesh under AP Reorganisation Act 2014, out of 46.11% Power allocation to Residual Andhra Pradesh, APEPDCL Share is 34.27% with effect from 02.06.2014 vide G.O Ms No.21 Dt.12.05.2014.

As per G.O.Ms. No.41 Dt.05.12.2019, The Government of Andhra Pradesh has created a new DISCOM bifurcating the existing APSPDCL into APCPDCL. As per G.O Ms. No.13 Dt.06.04.2020 allocated shares to DISCOMs as on 01.04.2020 as follows: APEPDCL 36.22% , APSPDCL 40.44% & APCPDCL 23.34%.

VII The Assets and Liabilities of the company as on 31.03.2023 include the balances transferred to the company as per the Second Transfer Scheme notified by the GOAP vide G.O.Ms.No.35, Energy (Power-III) and Third Transfer Scheme notified by the GOAP vide G.O.Ms.No.58, Energy (Power-III), dt.07-06-2005.

VIII As per IND AS 108 - Operating segments are identified in a manner consistent with the internal

reporting provided to the chief operating decision maker (CODM) i.e Chairman and Managing Director. Power distribution has been considered as the only reportable segment. Hence, no separate financial disclosure have been provided for the segment reporting.

IX Frauds

a) Misappropriation of funds in Operation Division/ Paderu pertaining to remittance of amounts to outside agencies for the period from 01.04.2005 to 30.09.2007 amounting to Rs.8.18 lakhs has been identified and out of that an amount of Rs.3.32 lakhs was realized and balance amount Rs.4.86 lakhs is yet to be realized. The concerned UDC involved in scam was dismissed.

b) Misappropriation of funds in Operation Division/ Zone-III pertaining to remittance of amounts to EPF/Tax authorities for the period from April,2020 to Nov.2021 amounting to Rs.45.32 lakhs has been identified and out of that an amount of Rs.45.32 lakhs was realized, but interest payable is Rs.2.40 Lakhs. The departmental action has been initiated duly placing the concerned responsible person under suspension.

X Ind AS 37: Provisions, contingent liabilities & contingent assets

a) The receivables for sale of power as on 31-03-2023 includes Rs.110263.42 lakhs which are subject to finalisation of disputes in court cases.

b) Agreements were entered into with M/s Nagarjuna Construction Company Ltd. for executing works in Rajahmundry and Eluru Circle. Later while execution of works the subject matter of contract came under the net of "service tax" from 10.09.04 and the contractor alleged that this was an unforeseen expenditure and hence filed an application in the Hon'ble High court for claiming reimbursement of the amount already paid to service tax department. The Hon'ble High court upon hearing both the parties appointed Sri Justice Dasaratha Rama Reddy as the sole arbitrator for resolving the said Dispute. Arbitrator passed the awards in October, 2007 that EPDCL shall have to pay an amount of Rs.71.25 Lakhs with 12% interest to M/s NCC Ltd. The O.P.s vide O.P Nos. 884,886,887,888/2008 filed by EPDCL under section 34 of the Arbitration and Conciliation Act,1996 was dismissed by the High Court and the award dated 15-10-2007 was passed to pay the said amount along with 12% interest. As per the note orders of CMD/EPDCL dated 23-06-2011, the case dockets were handed over to High Court advocate Sri. S.Chandra Mohan Reddy and setaside petitions were filed against the arbitration award in OPs 884,886,887,888 of 2008.

M/s. NCC Ltd., requested for arranging payment of Rs.1,71.47 Lakhs being the amount payable as per the arbitral award passed by the Ld. Sole Arbitrator and orders Dt: 09.02.2016 passed by the Hon'ble III Additional Chief Judge, City Civil Court, Hyderabad. As per the legal opinion of Sri. M. Ravindra, SLA for APEPDCL on the given representation of the respondent firm M/s. NCC Ltd., and on the Judgment passed by the Hon'ble Court, SLA has opined that appeals can be filed against the said orders in OP.884 of 2008 and batch. Accordingly, the CMAs were filed. Meanwhile, M/s. NCC Ltd., filed Execution petitions vide Nos. 47 to 50/2017 before the Hon'ble 12th Additional District Judge Curt at Visakhapatnam for execution of the Orders in OP's 884, 886, 887 and 888 of 2008 and further filed Execution Applications (EAs) to advance the hearing date from 02.06.2017. For which the counters were filed by APEPDCL. A letter was received from the Branch Manager, SBI, APEPDCL Branch, Visakhapatnam informing that they have received an Attachment Order Dt: 08.06.2017 with regard to M/s. NCC Ltd from the Hon'ble Court of XII Addl. District Judge at

Visakhapatnam to attach the bank accounts of APEPDCL, Corporate Office. The CRPs were filed before the Hon'ble High Court of A.P, Hyderabad against the order Dt.08.06.2017. On Dt: 30.06.2017, the Hon'ble High court has issued the following order against the above CRPs. "In view of the undertaking given by the petitioner, which is a Government of Andhra Pradesh undertaking, an interim stay of the impugned order of attachment on condition that the petitioner deposits 50% of the E.P. amount to the credit of the execution proceedings before the Court below, within a period of four (4) weeks. Accordingly 50% amount against 4 Nos. EPs for an amount of Rs. 83,85,211/- was deposited in the Honble District court, Visakhapatnam on Dt: 22.09.2017. The above case is not listed till todate.

c) An agreement was entered with M/s.Y.S Rao Engineers Pvt.Ltd, Secunderabad for execution of HVDS works in Srikakulam and Vizianagaram circles on partial turnkey basis for an amount of Rs.1113.95 Lakhs. The contractor has failed to complete the work in full shape and completed only 55% work in Srikakulam district and 39% in Vizianagaram district even though time extension was given three times and agreement was terminated duly forfeiting the performance security Bank Guarantee for Rs.55.70 Lakhs/- On request of the contractor for waiver of penalties i.e liquidated damages of Rs.66.34 Lakhs and Performance Bank guarantee of Rs. 55.70 Lakhs totaling Rs.1,22.04 Lakhs/-, Discom Board has decided to constitute a committee with Director/Projects, Director/RA & Director/Finance on the finalization of LD and settlement of claims to the firm M/s Y.S Rao Engineers Pvt.Ltd.

It is to submit that the firms M/s. Guru and Company, Hyderabad and M/s. N&S Switchgear, Hyderabad filed a petition before the Chief Judge city civil court, Hyderabad seeking a direction against garnishee to withhold the amount of Rs.22.24 Lakhs- and Rs. 6.60 lakhs/- which belongs to dependants and lying with the garnishee. It is to submit that the case between M/s. N&S Switchgear and M/s. Y.S. Rao Engineers Pvt. Ltd. was dismissed vide court order LAC No. 157 of 2009 and O.S. No. 1656 of 2008 dated 02-03-2009 since both the parties were compromised. It is learnt that the present case between M/s. Guru & Company and M/s. Y.S. Rao Engineers Pvt. Ltd. is still pending before the III Additional Chief Judge, City Civil Court, Hyderabad.

The suite is dismissed for default on 22-06-2012. Vide CGM/proj IrNo948/12, Dt03.11.2012 and IrNo1123/12, Dt28.11.2012, SLA was requested to address legally M/s. Guru & Co., so as to take further action to release the balance amount of Rs.10.20 lakhs to M/s.Y.S.Rao & Co., Secunderabad. Addressed SLA Vide D.No.448, Dt: 10.04.2013 for taking further action on receipt of intimation from Guru & Company on restoration of suite. The suite was restored on 17.11.2015 and 10.02.2017. It is posted for judgment on Dt: 13.06.2017 and disposed on 13.06.2017. APEPDCL is not a party in the above case. the filed EP No.965/2021 was disposed on 17.10.2022 as verified from the case status in website.

d) An amount of Rs. 97.87 & 3.38 lakhs deposited at Hon'ble A.P. High Court under Protest against the SSI penal interest.

e) There is dispute on implementation of Employees Provident Fund Scheme in respect of Contract labour engaged for which notices received from the Provident fund Authorities against that the following amounts were paid under protest and Appeal filed in Tribunal/ High court.

The division wise details are furnished hereunder

Division/Circle	Amount involved	Paid/ Deposited
Vizianagaram	15.12	7.56
Bobbili	11.39	5.69
Circle Office /Visakhapatnam	2.41	1.21
Zone-I/Visakhapatnam	3.95	-
Paderu	6.80	4.03
Rajamahendravaram Circle Office	7.99	4.79
Rajamahendravaram	15.83	3.96
Ramachandrapuram	9.56	7.17
Amalapuram	62.14	31.07
Jaggampeta	16.66	8.33
Eluru	51.13	30.44
Tadepalligudem	28.22	16.94
Bhimavaram	19.94	11.96
Nidadavole	119.33	44.68
Total	370.48	177.83

- f) Appeal on Entry Tax to the extent of Rs.602.06 lakhs is pending before Value Added Tax Appellate Tribunal. An amount of Rs.301.04 lakhs towards the 50% of the Disputed Entry Tax paid to the Commercial Tax Officer/ Chinawaltair Circle/ Visakhapatnam. The case is filed before Sales Tax Appellate Tribunal. Present status of the case is as follows:

Sno.	T.A No	Assessment year	Amount paid
1	448/2009	2002-03 (Entry Tax)	131.47
2	451/2009	2003-04 (Apr to Jun 2003) Entry Tax	34.46
3	453/2009	2003-04 (Jul to Nov 2003) Entry Tax	38.39
4	393/2011	2003-04 (Dec to Mar 2004) Entry Tax	47.45
5	392/2011	2004-05 (Apr to Nov 2004) Entry Tax	49.28
		Total	301.04

- g) Appeal on Entry Tax to the extent of Rs.5030.42 lakhs is pending before the Hon'ble High Court of Andhra Pradesh at Amaravathi. An amount of Rs.1257.60 lakhs towards the 25% of the disputed Entry Tax is paid to the Commercial Tax Officer/ Dwarakanagar Circle/ Visakhapatnam. Details of amounts paid towards 25% of disputed tax and Present status of the cases is as follows

(Rs in lakhs)

Sno.	W.P No	Assessment year	Assessment amount	Amount paid	Balance amount
1	7286/2018	2012-13	156.93	39.23	117.70
2	1246/2019	2013-14	113.85	28.46	85.39
3	1230/2019	2014-15	1,232.46	308.12	924.34
4	1241/2019	2015-16	1,518.35	379.59	1,138.76
5	1242/2019	2016-17	1,563.42	390.85	1,172.56
6	1272/2019	2017-18	445.41	111.35	334.06

- h) The Commercial Tax Officer/ Chinawaltair Circle/ Visakhapatnam has issued the Assessment Order dated 31.08.2015 for Rs.1,901.79 lakhs towards the VAT on Deemed sale of Energy Meters for the period April 2007 to December 2011 in the financial year 2015-16 .The Writ Petition No.34320/2015 is filed in the Hon'ble High Court against the above Assessment Order and also APEPDCL obtained stay order against the above assessment vide WPMP 44135 of 2015. Case is pending in High Court of Andhra Pradesh.
- i) The Commercial Tax Officer/ Kurupam market / Visakhapatnam has issued the Assessment Order dated 14.08.2015 for Rs.658.35 lakhs towards the VAT on Deemed sale of Energy Meters for the period 01.01.2012 to 31.10.2013 in the financial year 2015-16 .The Writ Petition No.34425/2015 is filed in the Hon'ble High Court against the above Assessment Order . However , APEPDCL obtained stay order against the above assessment vide WPMP 44250 of 2015. Case is pending in High Court of Andhra Pradesh.
- j) The commercial Tax Officer/Kurupam market Circle/Visakhapatnam has issued an Order dated 19.09.2016 for Rs.658.35 lakhs towards 100% penalty against the VAT Assessment Order dt.14.08.2015 for the sale of Energy Meters for the period 01.01.2012 to 31.10.2013 in the financial year 2015-16 . The Writ Petition No.38203/2016 is filed in the Hon'ble High Court against the above Order. Stay Order also has been obtained by APEPDCL against the above penalty Order vide WPMP No 47073/2016. Case is pending at High Court of Andhra Pradesh.
- k) The Commercial Tax Officer/ Dwarakanagar Office, Visakhapatnam has passed an order vide A.O. NO 91991 dt 12.12.2017 for Rs 204.21 Lkhs towards VAT on sale of scrap and on meter rental charges. Appeal filed before Hon'ble additional commissioner (legal) vijayawada by paying 12.5% on demand amount of Rs25.53 Lakhs and appellate authority has set aside the original demand and appeal there on remanded. Refund is yet to be received and being pursued.
- l) The Commercial Tax Officer/ Dwarakanagar Office, Visakhapatnam has issued notice for 100% penalty on 09.01.2018 on the A.O. NO 91991 dt 12.12.2017 for Rs 204.21 Lakhs and proposed to implement RR act .To avoid implementation of RR Act immediate payment of Rs.20.00 Lakhs was made. Appeal filed before Hon'ble additional commissioner (legal) vijayawada by paying 12.5% on demand amount of Rs.25.53 Lakhs and appellate authority has set aside the notice and appeal there on remanded. Refund is yet to be received and being pursued.
- m) The Principal Commissioner of Central Tax, GST Bhavan, Port area Visakhapatnam, has issued an Order In Original vide Order In Original No VSP –EXCUS -001-COM-05-20- 21 dated 14-08-2020 for Rs.364.70 Lakhs towards Non payment of Service Tax against penalties collected from Contractors & Suppliers during the period from October2012 to June 2017. The appeal was filed to Appellate Tribunal under sub-section (1) of section 86 of the Finance Act,1994 in the Customs, Central Excise and Service Tax Appellate Tribunal, Regional Branch, Hyderabad, Further it is to inform that an amount of Rs.27.35 Lakhs paid towards the mandatory deposit (i.e. 7.5% of Rs.364.70 Lakhs) as required under section 35F of central Excise Act which made applicable to Finance Act 1994 vide section 83 of Finance Act 1994.
- n) The Principal Commissioner of Central Tax GST Bhavan Port area Visakhapatnam, has Passed an Order vide C.No:V/60/2018-Adj, dated 14-08-2020 for Rs.2914.55 Lakhs towards short payment of Service Tax on penalties charged and collected from Contractors &Suppliers of goods/services, and

short payment of RCM charges for the period from 01.07.2012 to 30.06.2017. Writ Petition No. 25703/2020 is filed in the Hon'ble High Court of AP against the above Assessment Order and the Hon'ble High court of AP granted stay order directing the respondents therein not to take any Coercive steps against the petitioner. Case is pending in High Court of Andhra Pradesh.

- o) The Assistant Commissioner of State Taxes, Dwarakanagar circle, Visakhapatnam has passed an order No.ZH3706220D37011 Dt.16-06-2022 and demanded Rs.10452.77 Lakhs- towards GST on Delayed Payment Surcharge, Customer charges, TOD charges, Cross subsidy charges, UCM charges, Reconnection charges, Application registration fee, Security Deposits on meters for the period 2017-18. Aggrieved by the order, APEPDCL filed W.P.21608 of 2022 before Hon'ble High Court of A.P., Amaravathi on 19-07-2022 and obtained an interim order to the extent that 'Respondents (i.e., Asst. Commissioner, Dwarakanagar circle, VSP) shall not take any coercive steps to the impugned order dt.16-06-2022. Case is pending at High Court of A.P.
- p) The Assistant Commissioner of State Taxes, Dwarakanagar circle, Visakhapatnam has passed an order vide RC.No.04/2022 A5, Dt.21.07.2022 demanding Rs.262.09 lakhs towards GST on pole rental charges for the period from 2017-18 to 2020-21. Aggrieved by the order, APEPDCL filed writ petition before Hon'ble High Court of A.P., Amaravathi vide W.P.27385/2022 on 29.08.2022. Hon'ble High Court of A.P. was pleased to grant interim suspension of the order on the condition that APEPDCL have to deposit quantified amount of Rs.14.56 lakhs in favour of the Asst. Commissioner of State Taxes, Dwarakanagar, Visakhapatnam. In order to fulfill the condition of interim order of the Hon'ble High Court, APEPDCL had deposited Rs.14.56 lakhs with the Assistant Commissioner of State Taxes, Dwarakanagar circle, Visakhapatnam. Case is pending at High Court of A.P.
- q) Other Contingent Liabilities: compensations against Non-fatal accidents etc. pending in courts.

Name of the Circle/Division	Amount
Tekkali Division	42.71
Vizianagaram Division	26.15
Bobbili Division	49.68
Zone-III	5.00
Narsipatnam	18.00
Rajamahendravaram Division	15.00
Kakinada Division	0.25
R.C.Puram Division	1.05
Jaggampeta Division	3.00
Nidadavolu	0.66
J.R Gudem	0.48
Total	161.98

- r) Cross subsidy surcharge for captive consumption from captive consumers pending in courts.

Name of the Circle/Division	Amount
Srikakulam	112.03
Vizianagaram	390.17
Visakhapatnam	34.78
Rajamahendravaram	71.98
Eluru	80.07
Total	689.03

- s) Case file in I.A.840/17 & I.A. 841/17 O.S. No. 29/2013 on damage occurred to the sugar cane fields due to short circuit of Electricity Supply. Sri S.Bhaskara Rao of Koyyalagudem has approached Principal Senior Civil Judge Court to pass decree for Rs.2.35 Lakhs with interest towards damages for loss of sugarcane in the fields due to short circuit of electrical supply and for the costs of the suit. Further the Petitioner filed EP 43/2017 in the Principal Senior Civil Judge Court Kovvur and the Hon'ble Court directed to Bank authorities to withhold the amount of Rs.3.33 Lakhs.
- t) Provision is not recognized for liabilities whose future outcome cannot be ascertained with reasonable certainties. Such contingent liabilities are not recognized but are disclosed on the basis of judgement of the management or independent expert. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

(Rs. in Lakhs)

S. No	Particulars	No. of Cases	EPDCL
1	NCE_Wind & solar Differential Energy Charges.(CUF Limitation for 2016-17 to 2021-22)	100	19901.00
2	NCE Wind generators (Generation based incentive (GBI) Charges for 2016-17 to 2018-19)	90	14225.00
3	Excess billing by Solar Generators related to Installed DC panels in violation of the PPAs terms	86	11512.00
4	Court cases	0	352987.00
Total		276	398625.00

- 1) NCE _ Wind & solar Differential Energy Charges(CUF Limitation) : As per management decision vide note ref no:1240/Power.II.2/2016 dated 14/03/2017, energy generated from NCEs are restricted to 23.5 % of Capacity Utilization Factor(CUF) though the actual energy generated and billed are more than the 23.50%. The cost of Rs77651.00 lakhs are not accounted in books though the generator are billed on APPCC(EPDCL Share of Rs19901.00 lakhs)
- 2) NCE Wind generators (Generation based incentive (GBI): As per the note approved by CMD/AP TRANSCO, Date 24.03.17 para No. 33 & 34 GBI amount of Rs. 0.50/ per unit is deducted from Feb.17 onwards as per APERC Regulation No. 1 of 2015. As per the approval of CMD APTRANS CO & APPCC, Dt.06.11.2018 (FLM Contd. Note. No. 5000960, Date 31.08.18) with regard to stoppage of deduction of GBI amounts from the bills of wind developers as per the orders of Hon'ble High court, Dt. 23.08.18. Accordingly stopped deduction of GBI amount of Rs. 0.50 per unit and unit rate @Rs. 4.84/ was adopted w.e.f Sept. 18 bill. Hence the cost from Feb.17 to Aug.18 of Rs. 41510.00 lakhs was not accounted in books.(EPDCL Share of Rs.14225.00 lakhs)
- 3) Change in Law: Supplementary bills were received from M/s. KSK Mahanadi Power Ltd., due to change in law and as per CERC order dt. 16.09.20 and also request to release the payment as per Article 10 of Power purchase agreement (PPA) dt. 31.03.2012 and agreement dt. 19.12.14 and for the period of 13.08.2013 to 31.03.14 as per Hon'ble CERC order Dt. 16.09.19.Further APDISCOMs filed an appeal in APTEL vide DFR No.2389 of 2019 against the orders of Hon'ble CERC and the issue is pending.
- 4) (i) M/s LVS power ltd has filed a WP 37518 of 2013 in High court of AP for fixed charges claim of Rs. 46.14 Crs for the period from Feb 2013 to Nov. 2013 and APPCC filed SP in High court of AP, WP

No. 32760/2013, Dt. 17.09.2013 stating that around Rs. 180.00 Crs is payable by M/s. LVS power for the period from Feb.2013 to Till PPA expiry (October 2017) and prayed that APEPDCL is not liable to pay fixed charges. WP Nos.33152 of 2017, 32760 of 2013 and 37518 of 2013 are posted for hearing on 17.07.2023.

- (ii) M/s Lanco has filed a case in NCLT. The Hon'ble NCLT issued order on 27.11.19 in IA 740/19 in CP (IB) No. 678/7/HBD/2018 to release the payment of Rs. 23,91,37,582/- which was recovered towards, excess payment made after expiry of PPA. Aggrieved by this order the AP Discoms filed WP No. 15090/2020 in Hon'ble High Court of Telangana on 20.11.2020. The Hon'ble High Court of Telangana has stayed the NCLT Order. Further Hon'ble High Court of Telangana Vacated the stay and further APDISCOMs approached Hon'ble Supreme Court of India by filing SLP. The SLP is disposed of and directed the parties to resolve the issue in an appropriate manner. In another writ petition No.25317 of 2011, AP High Court vide ROP dated 22.06.2023, the counsel for the petitioners and learned AG requested Hon'ble High Court to take up this matter in the month of July to explore the possibilities of arriving at an amicable settlement. Accordingly, APDISCOMs will start the reconciliation exercise.
- (iii) Claim made by M/s Vibrant Green Tech India (P)Ltd for Rs.648.33 Lakhs for the period 01.04.2017 to 23.03.2020 is disputed by APSPDCL, as such claim will be settled soon on finalisation of dispute subject to applicability of claim during the above period that to only extent of APEPDCL share.

u) Letter of credits (LC) Outstanding as on 31.03.2023

S. No	Name of the Bank	LC/BG No	Name of Beneficiary	Amount (Rs. In Lakhs)
1	State Bank of India	23 LC-033	M/s.NTPC Ltd Tamilnadu	222.00
2	State Bank of India	22 LC-059, 2LC-061	M/s NTPC Ltd (SR)	3500.00
3	State Bank of India	23LC-018	M/s NTPC Ltd PSM-NSM	123.00
4	State Bank of India	22LC-017	M/s Gail(India) Ltd	5500.00
5	State Bank of India	23LC-003	M/s PTC India Ltd	520.00
6	State Bank of India	23LC-036	M/s NTPC VVNL (STOA)	650.00
	Total			10515.00

v) Income Tax

Appeals in respect of the following assessment years are pending in connection with the income tax assessment of the Company

Asst year	Authority before which the appeal/ Tribunal(ITAT) / High court is pending	Amount in dispute
2003-04	High Court	137.46
2004-05	High Court	177.28
2013-14	High Court	72.20
2014-15	High Court	128.60
2017-18	ITAT	216.29
2018-19	ITAT	470.53

- (w) Estimated Capital Commitments to end of 31.03.2023 of Rs.52135.28 Lakhs towards unexecuted capital works.
- (x) Grid Supporting charges: Notices issued to various Generators/Customers for payment of Grid Supporting charges for Rs.28196.71 Lakhs and out of which amount of Rs.12109.02 Lakhs amount realized & recognized. Certain Generators/Customers approached to Court/APERC etc. on Grid support. In view of lack of reasonable certainty in realization of balance Grid supporting charges not recognized of Rs.16087.69 Lakhs.
- (xi) Power purchase cost transferred by the TSNPDCL for the period 02.06.2014 to 31.03.2015 was Rs.13,74,03,113/-(21810018 Units at Rs.6.30 per unit), but the as per the Audited annual reports of TSNPDCL for the F.Y 2014-15 Average Power Purchase cost is Rs.4.67 per unit. Hence Power Purchase cost arrived for 21810018 Units @ 4.67 Average price for Rs.1018.53 Lakhs). The details communicated to TSNPDCL for confirmation. Soon on receipt of confirmation from TSNPDCL differential cost will be accounted.
- (xii) The returnable subsidy of Rs15058 Lakhs as ordered for adjustment in Retail Supply Tariff Order for FY2023-24 will be adjusted accordingly in FY 2023-24.
- (xiii) Fuel & Power Purchase Cost Adjustment for the all the 4 quarters of FY 2022-23 for an amounts of Rs. 318103.50 Lakhs are filed with the Hon'ble APERC and no contingent asset is disclosed.
- (xiv) Regulatory deferral accounts:

Ind As – 114 “Regulatory Deferral Accounts” permits the Company to apply the requirements of this standard in its first Ind As financial statements if and only if it conducts rate –regulated activities and recognised amounts that qualify as regulatory deferral account balances in its financial statements in accordance with its previous GAAP. As the company had consistently elected not to recognize the regulatory deferral balances in its previous GAAP, the requirement of IND AS 114 does not apply to the Company.

- (xv) Employees benefit expenses of JLM Gr II who were initially recruited as per G.O.Ms.No. 110 Dt 19.07.2019 and G.O.Ms.No.217 Dt 20.07.2019 till 30.06.2022 have been sought for reimbursement from the GOAP duly recognizing as Receivable from Government in the light of said GOs and later as per G.O.Ms.No. 05 Dt 25.06.2022(adopted in EOO(HRD)Ms.No.184 Dt 02.07.2022) instructions are issued for regularisation of their services and applicability of scale w.e.f., 01.07.2022 accordingly the employee benefit expenses incurred for JLM Gr II are charged to the Employees Benefit Expenses of Company w.e.f., 01.07.2022.
- (xvi) Subsidy accounting for the purpose of section 65 of the Electricity Act, 2003 is made on actual consumption basis as per the Standard Operating Procedures issued by the Central Government in this regard communicated in the Gazette of India 29.12.2022
- (xvii) An amount of Rs725.91 Lakhs interest subsidy towards NEF loans from M/s REC is received during FY 2022-23

- (xviii) Reclassifications and comparative figures :

Certain Reclassifications have been made to the comparative period's financial statements to enhance comparability with the current year's financial statements .

As a result, certain line items have been reclassified in the balance sheet and statement of cash flows, the details of which are as under:

Items of balance sheet before and after reclassification as at 31 March 2022

Sl.No.	Particulars	Amount before reclassification	Reclassification	Amount after reclassification	Reasons
1	Employee Benefit Expense (Note No 26)	1,18,086.08	34567.08	1,52,653.16	In the Retail Supply Tariff Order FY2022-23 , additional interest on pension bonds has shown separate item and not included in PP Cost
2	Purchase of Power (Note No 25)	12,89,495.19	-34567.08	12,54,928.11	
3	Other Income (UI & other charges Note No 24)	91,955.04	-1207.81	90,747.23	In compliance to CAG Audit comment on the treatment of UI operative income on the accounts of FY2021-22
4	Other operating income (Note no 23)	15,14,282.56	1207.81	15,15,490.37	

- (xix) There are Debit and Credit balances in various inoperative asset and liability accounts for more than 1 year and unreconciled amounts in bank accounts, loan accounts, Inter unit account, GRIR clearing account, debt service clearing account, debtor balances as per Financial Ledger and Consumer Ledger and account balances as per APPCC Records and the company records. In the opinion of the management the possible loss if any will not have significant impact on financial statement.
- (xx) In order to achieve the objective of least/Minimum operation and maintenance cost and reduce the interest cost and to ensure optimum utilization of cash flows for the power sector as a whole, adjustment of funds have been made among Discoms at APPCC. Hence accrued interest on Inter DISCOM balances has not been recognized in P&L Account.
- (xxi) APERC in its proceedings No. APERC/E-221/19/2021 Dated 25.03.2021, has directed the APEPDCL to take over the activities of Distribution and Retail Sale of Electricity in the RECSCOs area pending settlement of issues relating to assets and liabilities by the competent authority, accordingly the APEPDCL has been supplying power to the consumers in the RESCOs' areas namely Anakapalli RECS and Cheepurpalli w.e.f., 01.09.2021 for which necessary accounting entries for raising of bills under respective LT Categories collections and related collection expenses incurred have been taken in the books of accounts for the FY2022-23
- (xxii) Vendor debit balances in note no 8 are to be reconciled among inter discoms
- (xxiii) The company identified the Balances which are long pending transitional debit (Rs.320.39 Lakhs) and credit (Rs.6239.64 Lakhs) balances since 2009 due to migration to SAP ERP 6.0 Version from SAP 4.7 and a net impact of Rs 5919.24 Lakhs is recognised under other expenses of Note No 29 of Profit and loss account.
- (xxiv) Previous years figures are regrouped and rearranged where ever necessary.

This is Notes to statement of Profit & Loss referred in our report dated

For M/s. B.V Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd/-xxxx
D. Chandram , IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr)

Sd/-xxxx
K.S.V.S. Sastry
Company Secretary



Eastern Power Distribution Company of Andhra Pradesh Limited

Notes to the financial statements (continued)

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

31. Financial instruments

The carrying value and fair value of financial instruments as at 31 March 2023 and 31 March 2022 were as follows:

	31 March 2023		31 March 2022	
	FVTOCI	Amortized Cost	FVTOCI	Amortized Cost
Financial assets				
Investments	14,627.07	47.86	14,627.07	47.86
Trade receivables		5,56,703.45		3,24,165.99
Loans and advances to staff		8,594.44		9,527.75
Cash and cash equivalents		15,388.04		29,652.08
Other financial assets		8,75,077.43		9,33,864.90
Total financial assets	14,627.07	14,55,811.22	14,627.07	12,97,258.58
Financial liabilities				
Borrowings		12,14,376.01		9,10,790.19
Other financial liabilities		57,840.13		35,750.27
Total financial liabilities		12,72,216.14		9,46,540.46

Note 1: For the purpose of above abbreviations, FVTOCI - Fair value through other comprehensive income; amortised cost - fair value through amortized cost.

Note 2: Other financial assets and liabilities relate to level 3 financial instruments where the carrying value reasonably approximates to their fair value.

(I) Fair value hierarchy

The following table presents the fair value hierarchy of assets and liabilities measured at fair value on a recurring basis

At 31 March 2023	Level 1	Level 2	Level 3	Total
FVTOCI - Financial asset - Investment in equity securities	-	-	14,627.07	14,627.07
At 31 March 2022	Level 1	Level 2	Level 3	Total
FVTOCI - Financial asset - Investment in equity securities	-	-	14,627.07	14,627.07

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 : Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

(ii) Valuation technique used to determine fair value

The Company has not adopted any fair value technique to measure its financial assets and financial liabilities. All of the resulting fair value estimates are included in level 3, where the fair values have been determined based upon the present values and the discount rate used were adjusted for counterparty or own credit risk.

(iii) Loans and advances to staff

Loans given to employees are carried at cost whereas under Ind AS wherever the loans given at below market rate of interest were taken to the market rate which is considered as 9%.

The difference between the market rate and the actual interest rate considered as prepaid employee cost. The loans are measured at amortized cost at the rate of prevailing market rate.

32 Financial risk management

Risk management framework

The Company's board of directors have overall responsibility for the Company's risk management framework. The board of directors are responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The board of directors monitors the compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The Company has exposure to the following risks arising from financial instruments:

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables	Ageing analysis, credit ratings	Diversification of bank deposits, credit limits and letters of credit
Liquidity risk	Borrowings, Other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital. Further quantitative disclosures are included throughout these financial statements.

A. Credit risk

i) Credit risk management

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

ii) Provision for Expected credit loss

The Company has receivables from customers Rs.307126.72 (2021-22 Rs.241460.37 lakhs 2020-21 Rs.246068.27 lakhs) out of which Government department arrears are INR 156128.67 lakhs

(2021-22 Rs.120141 lakhs 2020-21- Rs.150444 lakhs,) and Pending in court cases are Rs.110263.42 lakhs (2021-22Rs. 87812.72 lakhs , 2020-21 Rs.45598.09 lakhs) has not been considered for Expected credit loss.

Year ended 31 March 2023

(A) Expected credit loss for trade receivables under simplified approach

Ageing (LT)	Not due	> 1 Month to 5 Months	> 5 Months to 1 Year	> 1 Year to 1.5 Years	> 1.5 Years to 2 Years	Above 2 years	Total
Gross carrying amount	8624.97	1534.95	874.16	674.07	442.78	2759.17	14,910.09
Security Deposit Available	7905.49	902.77	129.32	26.36	11.51	28.54	9,003.98
Net Carrying amount	719.48	632.18	744.84	647.71	431.26	2730.64	5,906.11
Expected loss rate	8.45%	23.76%	30.11%	81.37%	93.39%	1	
Expected credit losses (loss allowance provision)	60.83	150.18	224.24	527.03	402.75	2,730.64	4,095.66
Carrying amount of trade receivables (net of Bad debts allowance)	8,564.14	1,384.76	649.92	147.04	40.03	28.54	10,814.43

Ageing (HT)	Not due	> 1 Month to 5 Months	> 5 Months to 1 Year	> 1 Year to 1.5 Years	> 1.5 Years to 2 Years	Above 2 years	Total
Gross carrying amount	10832.08	12417.58	2561.83	1117.83	1023.01	9049.71	37,002.03
Security Deposit Available	11047.39	3882.09	2.95	5.72	0.00	0.38	14,938.53
Net Carrying amount	(215.31)	8535.49	2558.88	1112.11	1023.01	9049.33	22063.50
Expected loss rate	24%	27%	35%	88%	95%	1	
Expected credit losses (loss allowance provision)		2,267.50	883.58	977.82	971.86	9,049.33	14,150.09
Carrying amount of trade receivables net of Bad debts allowance)	10,832.08	10,150.08	1,678.24	140.01	51.15	0.38	22,851.94

Significant estimates and judgments

Impairment of financial assets

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The Company used judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as foreword looking estimates at the end of each reporting period.

(B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company ensures that it has sufficient cash on demand to meet expected operational expenses for a period of 60 days, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters. In addition, the Company maintains the following lines of credit:

(C) Market risk

i. Foreign currency risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is not exposed to currency risk on purchases, sales and cash balances that are denominated in a currency other than the functional currencies of the Company.

ii. Interest rate risk

As of 31 March 2023 and 31 March 2022, the Company had Rs 1215580.812 lakhs and Rs.910795.9, lakhs respectively loans carrying a fixed interest rate of 8.20% to 12% These loans expose the Company to risk of changes in interest rates.

Profit and loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates

Impact on Profit after tax

	31 March 2023	31 March 2022
Interest rates - increases by 50 basis point*	5,891.44	4,390.93
Interest rates - decreases by 50 basis point*	5,891.44	4,390.93
* Holding all other variables constant		

33. Capital Management

The Board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the return on capital, which the Company defines as result from operating activities divided by total shareholders' equity. The Board of Directors also monitors the level of dividends to equity shareholders. The Company monitors capital using gearing ratio, which is total debt divided by total capital plus debt. The capital gearing ratio as on 31 March 2023 and 31 March 2022 was (90.88%) and (16.44%) respectively.

The Company's debt to adjusted capital ratio at the end of the reporting period was as follows:

	31 March 2023	31 March 2022
Total liabilities	21,93,377.84	20,04,045.89
Less : cash and cash equivalents	15,388.04	29,652.08
Adjusted net debt (A)	21,77,989.80	19,74,393.81
Total equity (B)	(23,979.79)	(1,20,075.83)
Adjusted net debt to adjusted equity ratio (A/B)	(90.83)	(16.44)

34 Earnings per share (EPS)

Computation of earnings per share	31 March 2023	31 March 2022
Profit after tax attributable to owners of the equity (INR in lakhs) (A)	1,969.53	39,677.81
Weighted average number of shares for Earnings per share (B)	1,212.25	1,212.25
Basic and Diluted Earnings per share of INR 10 = (A) / (B)	1.62	32.73
Total Comprehensive income (INR in lakhs) (A)	26,120.65	36,652.70
Weighted average number of shares for Earnings per share (B)	1,212.25	1,212.25
Basic and Diluted Earnings per share of INR 10 = (A) / (B)	21.55	30.24

35 Additional Regulatory Information - Key financial ratios

	31 March 2023	31 March 2022	% Change
(a) Current ratio (in times)			
(i) Current assets	1506188.66	1308826.25	
(ii) Current Liabilities	974015.85	883091.89	
Current Ratio (i)/(ii)	1.55	1.48	5%

Current ratio has improved due to reduction of trade payables during F.Y 2022-23.

(b) Debt-Equity Ratio (in times)	31 March 2023	31 March 2022	% Change
(i) Total Debt	1214376.012	910790.19	
(ii) Total Equity (Including Grants & Consumer contributions)	(23,979.79)	(1,20,075.83)	
Debt-Equity Ratio (i)/(ii)	-50.64	-7.59	567%

New debt added is Rs. 477432.00 Lakhs, but addition to equity through Total comprehensive income is Rs. 26120.62 Lakhs & Grants and Contributions Rs. 39809.04 Lakhs.

(c) Debt service coverage Ratio (in times)	31 March 2023	31 March 2022	% Change
(i) Earnings for Debt service			
(a) Net profit after tax	1969.53	39677.81	
(b) Non Cash Operating Expense (Depreciation)	38345.79	34987.69	
(c) Interest (Excluding Interest on consumers deposit & Other bank charges)	99264.47	85853.33	
Total Earnings for Debt service (a+b+c)	139579.79	160518.83	
(ii) Debt service = (Interest and lease payments + Principal repayments)	367610.04	301417.47	
Debt service coverage Ratio (in times) (i)/(ii)	0.38	0.53	-29%

(d) Return on Equity Ratio	31 March 2023	31 March 2022	% Change
(i) Net Profit after tax	1969.53	39677.81	
(ii) Total Equity	(23,979.79)	(1,20,075.83)	
Return on Equity Ratio (i)/(ii)	-8%	-33%	-75%

Return on Equity Ratio has improved due to addition to equity through Total comprehensive income & Grants and Contributions.

(e) Trade Receivables Turnover ratio	31 March 2023	31 March 2022	% Change
(i) Revenue from Operations	18,53,930.15	15,15,490.37	
(ii) Average Trade receivables (Gross)	460280.6497	343002.12	
Trade Receivables Turnover ratio (i)/(ii)	4.03	4.42	-9%

(f) Trade Payables Turnover ratio (in times)	31 March 2023	31 March 2022	% Change
(i) Cost power Purchase	1661465.44	1254928.11	
(ii) Avg. Power purchase Payables	399447.39	502630.19	
Trade Payables Turnover ratio (in times)	4.16	2.50	67%

Trade payables turnover ratio has increased due to increase in Power Purchase cost.

(g) Net capital turnover ratio (in times)	31 March 2023	31 March 2022	% Change
(i) Revenue from operations	1853930.148	1515490.37	
(ii) Average working capital (i.e. Total current assets less Total current liabilities)	532172.81	425734.36	
Net capital turnover ratio (in times) (i)/(ii)	3.48	3.56	-2%

Net Capital turnover ratio has improved due to increase in working capital as well as increase in revenue from Operations in F.Y 2022-23

(h) Net Profit Ratio (%)	31 March 2023	31 March 2022	% Change
(i) Net Profit	1969.53	39677.81	
(ii) Total Revenue	1941420.29	1606237.60	
Net Profit Ratio	0.10%	2.47%	-96%

Net profit ratio decreased in F.Y 2022-23

(i) Return on Capital employed (%)	31 March 2023	31 March 2022	% Change
(i) Earnings before Interest and Tax (EBIT)	101234.00	125531.14	
(ii) Capital employed= Total assets- current Liabilities	1195382.20	1000878.17	
Return on Capital employed (i)/(ii)	8.47%	12.54%	-32%

Return on Capital employed ratio has decreased due to decrease in EBIT as well as increase in current liabilities in F.Y 2022-23.

(j) Inventory turnover ratio	NA	NA
(k) Return on Investment	NA	NA

36 Loans or Advances in the nature of Loans granted to Promoters, Directors, KMPs and related parties.	Nil	Nil
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37 Relationship with Struck off Companies	Nil	Nil
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This is Notes to statement of Profit & Loss referred in our report dated

For M/s. B.V Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd/-xxxx
D. Chandram , IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr)

Sd/-xxxx
K.S.V.S. Sastry
Company Secretary

Developer wise power purchase cost for the FY 2022-23

(Annexure-I)

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Dr.NTTPS	2,497.48	22,977.29	98,106.18	1,21,083.47
Dr.NTTPS-IV	1,169.84	10,382.83	42,086.06	52,468.89
RTPP Stage-I	685.27	7,418.14	29,381.33	36,799.48
RTPP Stage-II	898.78	9,558.46	38,680.78	48,239.24
RTPP Stage-III	440.88	6,176.96	19,007.60	25,184.55
RTPP Stage-IV	1,038.85	19,496.51	41,992.46	61,488.98
Sub Total APGenco Thermal	6,731.09	76,010.18	2,69,254.42	3,45,264.61
Srisailam -RBPH	667.76	8,233.17	-	8,233.17
NSRCPH	106.86	944.98	-	944.98
NSTPDC PH	34.50	1,814.62	-	1,814.62
Upper Sileru	138.08	2,698.65	-	2,698.65
Lower Sileru	383.28	5,732.24	-	5,732.24
Donkarai	35.16	424.53	-	424.53
Pennaahobilam	4.88	489.69	-	489.69
Mini Hydel (Chettipeta)	1.04	65.92	-	65.92
Machkund	96.04	1,597.81	-	1,597.81
TB Dam	62.96	748.16	-	748.16
Sub Total APGenco Hydel	1,530.55	22,749.78	-	22,749.78
RTPP Stage-IV (Differential cost)	-	-13,154.65	8,548.39	-4,606.25
APGenco Total	-	-13,154.65	8,548.39	3,63,408.14
APGPCL Stage I	-	-	-	-
APGPCL Stage II	-	-	-	-
APPDCL Unit -1	1,046.92	26,468.36	33,849.58	60,317.95
APPDCL Unit -2	926.37	26,468.36	29,959.25	56,427.62
APPDCL STAGE -2,UNIT-3 (800 MW)	42.43	606.70	1,332.34	1,939.04
FCA CLAIMS FY 22-23	-	-	1,454.66	1,454.66
Godavari Gas Power Plant	82.58	1,085.90	4,806.49	5,892.39
SGS TOTAL	2,098.31	54,629.33	71,402.33	4,89,439.80

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
NTPC (SR) Ramagundam I & II	727.16	5,859.07	30,081.56	35,940.64
RRAS	-	-	-3.59	-3.59
NTPC (SR) Simhadri Stage 1	1,169.97	20,030.22	52,524.18	72,554.40
NTPC (SR) Simhadri Stage 1 (2019-20)	-	2,246.43	-	2,246.43
NTPC (SR) Simhadri Stage 2	492.61	11,244.26	21,489.74	32,734.00
NTPC (SR) Talcher St. II	476.38	5,962.59	9,220.23	15,182.82
NTPC (SR) Talcher St. II (2019-20)	-	458.63	-	458.63
NTPC (SR) Ramagundam Stage-III	164.36	1,487.23	6,317.10	7,804.33
NTPC Kudgi Stage 1	444.60	10,056.51	25,361.41	35,417.92
NTPC DADRI	-	-9.89	-	-9.89
NTECL Valluru	200.76	4,166.91	6,980.64	11,147.55
NTECL 19-20	-	91.92	-	91.92
NLC Stage-I	81.24	971.62	2,217.78	3,189.40
NLC Wage revision Stage 1	-	516.46	-	516.46
NLC TPS I EXP)	2.65	30.17	65.31	95.48
NLC Deferred tax liability	-	4.08	-	4.08
NLC Stage-II	161.75	1,863.38	4,428.63	6,292.00
NLC Wage revision Stage 2	-	990.06	-	990.06
NLC TPS II EXP	1.01	22.03	26.44	48.47
NTPC Aravalli	-	175.85	-	175.85
NPC (MAPS)	21.49	-	564.57	564.57
NPC (Kaiga Unit-I,II & III)	318.28	-	11,251.45	11,251.45
NTPC Mouda	-	58.47	-	58.47
NPCIL(Kudamkulam)	2.31	-	101.32	101.32
SCED	-	-	-610.96	-610.96
NTPL (NLC Tamilnadu Power Ltd Stage-1)	254.73	4,718.30	10,587.60	15,305.89
NTPL Surcharge	-	506.10	-	506.10
NLC NNTPS	130.67	2,403.86	2,878.25	5,282.11
CGS TOTAL	4,649.96	73,854.26	1,83,481.67	2,57,335.92
Spectrum Power	-	-	-	-
Lanco Kondapalli	-	-	40.87	40.87

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Thermal Powertech Corporation India	650.19	9,921.71	15,049.61	24,971.32
Change in Law(TPCIL)	-	-	1,833.36	1,833.36
Carrying Cost(TPCIL)	-	-	-	-
SEMBCORP PROJECT-2 (350MW)	171.96	2,934.96	3,884.16	6,819.13
SEMBCORP PROJECT-2 (150MW)	28.69	-	2,039.59	2,039.59
SEMBCORP PROJECT-2 (125MW)	23.91	533.56	1,278.93	1,812.49
Hinduja National Power Corp Ltd(HNPCL)	1,641.96	22,234.21	50,587.89	72,822.10
Hinduja National Power Corp Ltd (HNPCL) FC ARREAR	-	44,663.46	-	44,663.46
Srivathsa Power	-	-	-	-
IPP TOTAL	2,516.70	80,287.91	74,714.41	1,55,002.32
Indian Energy Exchange Ltd	2,455.06	-	1,80,800.59	1,80,800.59
Indian Energy Exchange Ltd(STOA charges)	-	-	6,514.13	6,514.13
Power Exchange India Ltd	281.54	-	23,764.70	23,764.70
Power Exchange India Ltd(STOA Charges)	-	-	753.01	753.01
HINDUSTAN POWER EXCHANGE LTD(EP)	106.96	-	7,187.40	7,187.40
HINDUSTAN POWER EXCHANGE LTD (STOA Charges)(EP)	-	-	284.56	284.56
NHPC Limited (Trading)	-	-	-	-
Kreate Energy(Trading)	-	-	-	-
NVVNL Limited Banked (Trading)	-	-	164.17	164.17
NTPC Limited (Trading)	-	-	-	-
Kreate Energy (STOA Charges)	-	-	209.24	209.24
NVVNL-OTPC	95.41	-	7,835.03	7,835.03
NVVNL-APNAR	-	-	-	-
NVVNL-JPNL	-	-	-	-
PTC-SEIL	-	-	-	-
PTC-NBEIL	-	-	-	-
PTC-OTPC	106.73	-	10,930.35	10,930.35
PTC-EMPL	-	-	-	-
ARUNCHAL PRADESH	-	83.32	4.89	88.21
SEMBCORP GAYATRI POWER LTD	-	-	-	-
Shubheksha (STOA & Trading Margin)	-	-	370.29	370.29

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Shubheksha	4.07	-	358.22	358.22
INTER STATE TRADERS (SHORT TERM)	3,049.77	83.32	2,39,176.58	2,39,259.90
Chodavaram Sugars	2.28	37.33	72.28	109.61
Deccan sugars/Navabharat	-	-	39.80	39.80
Etikoppaka Ind Ltd	-	-	-	-
EID Parry India Ltd (GMR Tech)	-	-	-	-
Sagar Sugars (Seasonal)	4.80	-	256.28	256.28
KCP sugars Vuyyuru	2.82	-	142.31	142.31
KCP Sugars lakshmipuram	-	-	-	-
Empee Power Company(India)	-	-	-	-
NCE -BAGASSE Total	9.89	37.33	510.66	547.99
Shri Papers Limited	2.63	49.68	142.49	192.17
Sri Kalyani Agro product	-	-	-	-
Varam Power	-	-	-	-
Sri Venkata Sreedevi(Bollineni Castings)	-	-	6.15	6.15
Balaji Agro	1.62	-	119.70	119.70
Matrix Power	-	-	-	-
Satyakala power	-	-	-	-
Satyamaharshi	-	-	-	-
Jocil Ltd	-	-	-	-
Jyothi Bio Energy 6MW	-	-	-	-
Jyothi Bio Energy 6MW	-	-	-	-
Clarion Power	-	-	-	-
Greenko (Sri Balaji Biomass)	-	-	-	-
Veeraiah non Conventional	-	-	-	-
Vijaya Agro Power	-	-	-	-
Vishnu Vidyut India Ltd	-	-	-	-
Sri Rayalaseema Energy	-	-	-	-
NCE-Biomass Total	4.24	49.68	268.34	318.02
3F Industries Ltd (Foods & Fats)	8.86	144.38	489.08	633.46
Redan Infra Pvt Ltd	-	-	-	-

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Jindal urban waste Mangament (guntur)	20.16	-	1,267.46	1,267.46
Jindal urban waste Mangament (Viskaptanam))	58.81	-	3,676.03	3,676.03
NCE-Industrial Waste TOTAL	87.82	144.38	5,432.57	5,576.95
Sardar Power	5.00	104.32	0.48	104.80
Mani Hamsa	-	-	-	-
Active Corp Ltd	-	-	-	-
Bhavani Hydro	0.24	-	7.71	7.71
Pmc Power	-	-	-	-
Balaji Energy pvt ltd	2.94	-	88.36	88.36
Km Power Velpanur	0.44	-	13.36	13.36
Km Power Gkondur	-	-	-	-
Km Power Madhavaram	3.68	-	103.66	103.66
Ncl energy Chabolu	-	-	-	-
Vetamamidi MHPP Project	3.11	54.21	-	54.21
Ncl Energy TB Dam	8.89	-	160.65	160.65
KANDALERU	-	-	-	-
Deccan cements	-	-	-	-
The KCP Ltd., GNT - 4096, 4000 & 4089	-	-	17.84	17.84
Trimula Cotton & Agro Products GNT 4079 Unit-I, II & III	-	-	26.15	26.15
Mini Hydel Total	24.30	158.53	418.21	576.74
NEDCAP,1.60 MW	0.27	-	8.55	8.55
Nandi Rollers Flour Mills (P) Ltd.,	0.12	-	3.04	3.04
Orange Sorting Machines (India) Pvt. Ltd	0.12	-	3.02	3.02
Prakash Beedies Pvt. Ltd.	0.11	-	2.86	2.86
Vikram Traders	0.10	-	2.67	2.67
Compucom Software Ltd	0.11	-	2.77	2.77
Chandulal Surajlal	0.08	-	1.96	1.96
G.Shoe Export	0.07	-	1.70	1.70
Arts & Crafts Exports	0.08	-	2.13	2.13
Meghna Associates	0.05	-	1.34	1.34
Mayura Steels Pvt. Ltd.	0.10	-	2.45	2.45

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Shilpa Medicare Ltd	0.18	-	4.55	4.55
S. Kumar	0.09	-	2.41	2.41
Siddaganga Oil Extractions Pvt Ltd	0.19	-	4.93	4.93
Protectron Elecromech Pvt. Ltd Ankireddipally	0.10	-	2.43	2.43
Canara Cement Pipes	0.08	-	2.08	2.08
Texmo Precision Castings	0.19	-	4.84	4.84
Texmo Industries	0.25	-	6.33	6.33
Vaayu Phase - I	0.75	-	19.79	19.79
Vaayu Phase -II	0.59	-	15.67	15.67
Vaayu Phase -III	0.69	-	18.14	18.14
Vaayu Phase -IV	1.65	-	43.56	43.56
Vaayu Phase -V	0.81	-	21.38	21.38
Vaayu Phase -VI	1.57	-	41.38	41.38
Vaayu Phase -VII	1.27	-	33.45	33.45
Vish Wind Phase I	0.10	-	2.43	2.43
Vish Wind Phase II	0.47	-	11.51	11.51
Vish Wind Phase III	0.19	-	4.59	4.59
Vish Wind Phase - IV	0.23	-	5.61	5.61
International Conveyors Ltd., Phase I	0.09	-	2.37	2.37
International Conveyors Ltd., Phase II	0.08	-	2.06	2.06
Triveni Enterprises	0.11	-	2.79	2.79
Happy Valley Developers	0.07	-	1.88	1.88
Shreem Electric Ltd.,	0.16	-	4.19	4.19
Texonic Instruments	0.08	-	1.96	1.96
Ramsons Asbestos Cement Products	0.50	-	2.13	2.13
Hetero Wind Power(13.5)	3.57	-	167.52	167.52
Sunwin Powertech(4 MW)	0.57	-	27.55	27.55
Vibrant (0.8MW)	0.11	-	5.21	5.21
Hetero Wind Power(10.5 MW)	2.40	-	116.07	116.07
Hetero Wind Power(6MW)	1.54	-	74.17	74.17
Hetero Wind Power(24 MW)	5.45	-	263.14	263.14

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Fujin Wind Parks	9.85	-	476.91	476.91
Aeolus Wind parks Pvt.Ltd	0.64	-	30.98	30.98
Dindore Winds Pvt. Ltd	1.39	-	67.46	67.46
PTC Energy -Kandimallayapalli	8.94	-	432.75	432.75
M.G.M. Springs Pvt. Ltd	0.10	-	2.41	2.41
Protectron Electromech Pvt.Ltd	-	-	-	-
Vish Wind Infrastructure Pvt Ltd (Phase-I)	-	-	-	-
Vish Wind Infrastructure Pvt Ltd (Phase-II)	-	-	-	-
Vish Wind Infrastructure Pvt Ltd (Phase-III)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -I)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -II)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -III)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -IV)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -V)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -VI)	-	-	-	-
Tadas Wind Energy Pvt Ltd (Phase -VII)	-	-	-	-
Oil Country Tubular Ltd	-	-	-	-
R3K Power LLP(Formerly Sukaso Ceracolors Pvt.Ltd.)	0.01	-	0.35	0.35
Neminath Trading Company	0.09	-	4.39	4.39
Khandke Wind Energy Pvt Ltd (Phase-I)	0.35	-	16.61	16.61
Khandke Wind Energy Pvt Ltd (Phase-II)	0.86	-	40.30	40.30
Khandke Wind Energy Pvt Ltd (Phase-III)	0.46	-	21.57	21.57
Khandke Wind Energy Pvt Ltd (Phase-IV)	0.30	-	14.20	14.20
Khandke Wind Energy Pvt Ltd (Phase-V)	2.43	-	114.38	114.38
Saptagir Camphor Ltd-1	0.08	-	3.96	3.96
Amrit Bottlers Pvt Ltd	0.12	-	4.90	4.90
Saptagir Camphor Ltd-2	0.12	-	5.29	5.29
KKV Agro Powers Ltd	0.16	-	6.92	6.92
TSSS Infotech and Infra Pvt Ltd	0.39	-	18.60	18.60
Sterling Agro Industries Ltd-1	0.15	-	7.25	7.25
Sterling Agro Industries Ltd-2	0.89	-	43.04	43.04

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Mytrah Vayu (Pennar) Pvt Ltd (Phase-I)	1.88	-	45.60	45.60
Indian Oil Corporation Ltd (16.8 MW)	2.20	-	55.32	55.32
Indian Oil Corporation Ltd (10.5 MW)	1.10	-	27.79	27.79
Mytrah Vayu (Pennar) Pvt Ltd (Phase-II to VIII)	5.16	-	242.41	242.41
En En Electrical Engineers Pvt Ltd	0.22	-	10.25	10.25
Santhiram Wind Power Private Ltd	0.20	-	9.19	9.19
Hi-tech Systems & Services Ltd	0.48	-	22.39	22.39
Woodside Fashions Ltd	0.23	-	10.71	10.71
Ostro Andhra Wind Pvt Ltd	18.02	-	872.32	872.32
Ostro AP Wind Pvt Ltd	18.38	-	889.62	889.62
Danu Wind Parks Pvt Ltd	5.23	-	253.33	253.33
Natco Power Pvt Ltd	0.39	-	18.65	18.65
Vena Energy Power Resources Pvt Ltd(Phase-I to III)	5.98	-	280.83	280.83
Axis Wind Farms (Anantapur)Pvt Ltd	13.16	-	636.83	636.83
Axis Wind Farms (Rayalaseema) Pvt Ltd	13.70	-	663.23	663.23
Vibrant Greentech India Pvt Limited 2.0 MW	0.03	-	0.00	0.00
Guttaseema Wind Energy Company Pvt Ltd 80 MW	2.06	-	99.74	99.74
Eenadu Television Private Ltd 2.1 MW (BLG-049)	0.18	-	7.86	7.86
Ushodaya Enterprises Private Ltd 4.2 MW (BLG-50,72)	0.35	-	14.84	14.84
SANDLA WIND PROJECT Pvt. Ltd 50.4 MW (VPD-040-041)	9.40	-	453.89	453.89
Mangalam Fashions Limited 2.1 MW (BLG-48)	0.17	-	8.24	8.24
Levelstate Systems Pvt. Ltd 2.1 MW (BLG-74)	0.16	-	7.52	7.52
Woodside Fashions Limited 2.1 MW (BLG-73)	0.16	-	7.88	7.88
Imperial Arts 2.1 MW (BLG 91)	0.17	-	7.12	7.12
Jai Bharat Gum & Chemicals Ltd 2.1 MW (BLG-122)	0.18	-	8.56	8.56
Dinesh Enterprises 2.1 MW (BLG-121)	0.15	-	7.47	7.47
Kaushaliya Devi Dhoot 2.1 MW (BLG-94)	0.16	-	7.69	7.69
Satya Narayana Dhoot 2.1 MW (BLG-95)	0.16	-	7.59	7.59
OM Prakash Soni 2.1 MW (BLG-44)	0.14	-	5.94	5.94
Manoj Agarwalla 2.1 MW (BLG-045)	0.16	-	6.92	6.92
Prince Art Exporter 4.2 MW (BLG 92-93)	0.34	-	14.37	14.37

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
SAI PET Preforms 2.1 MW (BLG-47)	0.16	-	7.62	7.62
Shree Ram Industries 4.2 MW (BLG 42,43)	0.30	-	12.88	12.88
Shri Nath Gum & Chemicals 2.1 MW (BLG-046)	0.16	-	7.56	7.56
Rajasthan Gum Private Ltd 8.4MW (BLG=117,118,119,120)	0.60	-	29.17	29.17
Chimique (India) Ltd 2.1 MW AVR002	0.36	-	16.65	16.65
Hi-Tech Systems & Services Pvt Ltd 2.1 MW (BLG-051)	0.18	-	8.69	8.69
Mytrah Vayu (Indravathi) Private Ltd 65.1 MW (PPD-40-06-035)	9.84	-	475.22	475.22
Orange Uravakonda Wind Power Pvt Ltd (BLG-075-077-028-029-158-126)	18.14	-	878.17	878.17
Jai Bharat Gum & Chemicals Ltd 2.1 MW Vajrakarur (AVAR022)	0.35	-	17.13	17.13
RBA Properties Ltd 2.1 (AVR001)	0.36	-	17.44	17.44
Rajasthan Gum Private Ltd 4.2 MW (VAJ002)	0.63	-	30.44	30.44
Jai Bharat Gum & Chemicals Ltd 4.2MW (VAJ-012)	0.73	-	35.19	35.19
Saipuram Wind Energy Pvt Ltd 104.5 MW	16.28	-	787.90	787.90
Adurjee & Bros Private Limited 14.7MW (BLG-136)	1.76	-	85.27	85.27
Naukhal Investment Private Limited 4.2 MW (BLG-130)	0.60	-	29.14	29.14
Cyrus Poonawalla Family Trust 2.1 MW (BLG-112)	0.28	-	13.50	13.50
Mayank Green Energy 2.1 MW (BLG-52)	0.40	-	19.49	19.49
Hi-Tech Systems & Services Pvt Ltd 8.4 MW (BLG-32-41)	1.51	-	73.04	73.04
Hi-Tech Systems & Services Pvt Ltd 4.2MW (BLG-30)	0.74	-	35.84	35.84
Villos Greenfield Farms 6.3 MW (BLG-129)	0.78	-	37.64	37.64
CYZA Chem Private Limited 4.2 MW (BLG-107)	0.54	-	26.33	26.33
Poonawala Estates Stud and Agri Farm Pvt Ltd 4.2 MW (BLG-111)	0.59	-	28.79	28.79
Chanda Investment & Trading Co.Pvt Ltd 4.2 MW (BLG-132)	0.57	-	27.50	27.50
Poonawalla Aviation Pvt Ltd 6.3MW (BLG-137)	0.82	-	39.51	39.51
Poonawalla Shares and Securities Pvt Ltd 4.2 (BLG-109)	0.52	-	25.23	25.23
Eenadu Television Private Ltd 10.5MW (VAJ011)	1.60	-	68.18	68.18
Ushodaya Enterprises Pvt. Ltd 6.3 MW (BLG-53-56)	1.16	-	49.21	49.21
Arkas Energy LLP 2.1 MW (VAJ007)	0.28	-	13.51	13.51

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Chimique (India) Ltd 2.1MW (VAJ-006)	0.33	-	16.05	16.05
Ushodaya Enterprises Pvt. Ltd 2.1MW (VAJ-003)	0.33	-	13.84	13.84
Eenadu Television Private Ltd 2.1MW BLG164	0.34	-	15.79	15.79
Vayuputhra Energy Private Limited 20 MW	2.99	-	144.75	144.75
NALCO,Gandikota	3.21	-	147.59	147.59
IOCL(14.7MW)	2.64	-	124.21	124.21
IOCL(4.2MW)	1.05	-	49.44	49.44
Sri KPR Infra & Project Ltd	0.38	-	17.94	17.94
KRBL LTD(2.1)MW	0.36	-	16.75	16.75
Sri KPR Industries Ltd (Sri Venkateswara Pipes Limited)	0.33	-	15.58	15.58
Weld fuse Pvt ltd	0.36	-	16.75	16.75
Orange Ananthapur wind power Pvt Ltd(28.03.16 to21.07.16)	14.20	-	675.99	675.99
Tata Power Renewable Energy Ltd	13.36	-	646.67	646.67
Ostro Anantapur Pvt Ltd	15.32	-	741.29	741.29
Poly Solar Park	3.90	-	188.58	188.58
Jed Solar park	4.37	-	212.11	212.11
Zemira Renewable Energy Ltd(50.4MW)	5.76	-	278.87	278.87
RSM Estates Ltd	0.26	-	12.46	12.46
Mangalam fashions Limited	0.30	-	14.46	14.46
Bommidala Enterprises Pvt Ltd	0.28	-	12.00	12.00
Daulat Financial Services Pvt Ltd 2MW	0.29	-	14.07	14.07
Amrit bottles Pvt Ltd 2MW	0.38	-	16.18	16.18
HC commercial Ltd2.00MW	0.28	-	13.63	13.63
Sri KPR Infra & Projects Ltd (2MW)	0.39	-	19.00	19.00
Rajasthan Gum Private Ltd 2.1	0.26	-	11.50	11.50
KRBL 8.4 tallimadugula	0.84	-	37.75	37.75
Hi-Tech systems & Services Ltd 2.1 MW Tallimadugula	0.37	-	16.86	16.86
Sterling Agro Industries ltd 4.2MW	-	-	-	-
Sri Vijayeebhava Enterprises Pvt Ltd 2.1MW	0.23	-	10.88	10.88
NREDCAP Ltd 4MW Molagavali	0.94	-	39.80	39.80
PTC Energy Ltd 50MW Molagavalli-3	10.21	-	494.27	494.27

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Molagavalli Renewable Pvt Ltd 46MW	10.86	-	525.69	525.69
PTC Energy Ltd 40MW Payalakunta	4.45	-	215.12	215.12
Animala wind power pvt Ltd 60MW	10.06	-	485.93	485.93
Animala wind power pvt Ltd 30MW	4.37	-	211.71	211.71
PTC Energy Ltd 49.5MW Devanakonda	9.20	-	445.07	445.07
Green Infra Wind Solutions LTD (SEMBCORP)	11.12	-	537.92	537.92
Danu Wind Parks Pvt Ltd (23MW)	7.15	-	345.97	345.97
Renew Wind Energy 4.2 (Shivapur) Pvt Ltd	0.81	-	39.05	39.05
Renew Wind Energy 39.9 (Shivapur) Pvt Ltd	8.00	-	387.19	387.19
Renew Wind Energy 31.5 (Shivapur) Pvt Ltd	7.09	-	343.18	343.18
Renew Wind Energy 44.1 (Shivapur) Pvt Ltd	9.06	-	437.44	437.44
BNR Constructions	-	-	-	-
Sai Silks (Kalamandir)	-	-	-	-
DANU WIND PARKS PVT LTD 2.3MW	5.04	-	65.21	65.21
ANANTPURA WIND ENERGIES PVT LTD.,	1.26	-	59.28	59.28
AXIS WIND FARMS (MPR DAM) PVT LTD	10.63	-	514.37	514.37
BETA WIND FARM PRIVATE LTD	3.22	-	151.33	151.33
BHARAT WIND FARM	-	-	-	-
ENERGON POWER RESOURCES PVT LTD 100MW (VENA ENERGY)	15.34	-	721.11	721.11
HELIOS INFRATECH PRIVATE LIMITED	17.75	-	859.19	859.19
HYDERABAD CHEMICALS LTD., 4.5 MW (Vibrant 4.5MW)	0.40	-	10.47	10.47
JINDAL ALUMINIUM LIMITED 25.2 MW	4.35	-	209.90	209.90
KCT RENEWABLE ENERGY PVT LTD (KCTRE-1) 20MW	2.39	-	115.28	115.28
KCT RENEWABLE ENERGY PVT LTD (KCTRE-2) 20MW	3.90	-	188.69	188.69
KCT RENEWABLE ENERGY PVT LTD 18.7	4.46	-	215.18	215.18
KCT RENEWABLE ENERGY PVT LTD - 24 MW	4.35	-	209.82	209.82
(FORMERLY KARAMCHAND THAPAR)				
KCT RENEWABLE ENERGY PVT LTD., 20.4 MW	4.91	-	237.17	237.17
MYTRAH VAYU (INDRAVATI) PVT LTD 39.9MW	6.57	-	317.41	317.41
MYTRAH VAYU (KRISHNA) PVT LTD 2.3 MW	0.34	-	16.22	16.22
MYTRAH VAYU (KRISHNA) PVT LTD 8.5 MW	0.56	-	26.83	26.83

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
MYTRAH VAYU (KRISHNA) PVT. LTD.,(37.4MW)	5.46	-	256.64	256.64
MYTRAH VAYU (TUNGABHADRA) PVT. LTD 100.6MW	11.33	-	502.25	502.25
MYTRAH VAYU (TUNGABHADRA) PVT. LTD 98.3MW	11.60	-	560.14	560.14
NILE LIMITED	0.07	-	2.54	2.54
NREDCAP 2.5MW NELLORE	0.22	-	8.63	8.63
NREDCAP LTD 5.95MW	0.73	-	17.79	17.79
NREDCAP LTD. 2.75 MW	0.03	-	0.49	0.49
RAYALA WIND POWER COMPANY PVT LTD., (101.2 MW)	14.09	-	635.21	635.21
RAYALA WIND POWER COMPANY PVT LTD.,(50 MW)	6.64	-	294.51	294.51
RAYALA WIND POWER COMPANY PVT LTD.,(8 MW)	1.22	-	54.27	54.27
RAYALASEEMA WIND ENERGY CO. PVT LTD.,	1.29	-	60.83	60.83
SKEIRON RENEWABLE ENERGY AMIDYALA LTD	39.73	-	1,923.16	1,923.16
VAYU URJA BHARAT PVT LTD	9.45	-	-90.58	-90.58
VIBRANT GREENTECH INDIA PVT LTD	0.54	-	14.19	14.19
(HYD CHEMICALS LTD)-5.1 MW				
VIBRANT GREENTECH INDIA PVT LTD 8MW	1.22	-	58.53	58.53
WEIZMANN LTD., PHIII	-	-	49.76	49.76
ZR RENEWABLE ENERGY PVT LTD	2.29	-	110.44	110.44
Blyth Wind Park Pvt Ltd(Banked energy)	-	-	-	-
Srinivasa Cotton & Oil Mills Pvt Ltd(Banked Energy)	-	-	-	-
Idulapadu cotton mills(banked Energy)	-	-	0.01	0.01
Heritage Foods ltd, Chinnahatur(banked Energy)	-	-	-	-
Heritage Foods ltd, Tatrakallu(banked Energy)	-	-	-	-
Ramabhadrha Industries Pvt. LTd.,(banked Energy)	-	-	4.14	4.14
Tirumala Cotton & Agro Products(banked Energy)	-	-	-	-
ITC(banked Energy)	-	-	-	-
Hetero Wind power(banked energy)	-	-	94.75	94.75
IOCLbanked energy	-	-	27.08	27.08
ATRIA WIND POWER PRIVATE LIMITED	-	-	-	-
Heritage Foods ltd, Belugappa	-	-	-	-
Rambhadrha Industries, BLG 55	-	-	4.40	4.40

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Rambhadra Industries, BLG 97	-	-	1.21	1.21
Sagar Cements	-	-	5.91	5.91
TTD - - 10.65 10.65 Indira Power	-	-	0.72	0.72
Others - Inadverternt Power to be reconciled	-	-	-	-
NCE-WIND TOTAL	571.05	-	26,395.67	26,395.67
Sri Power Gen - II (A)	0.15	-	26.15	26.15
Amrit Jal Ventures Pvt. Ltd	0.21	-	37.66	37.66
Gajanan Financial Services Ltd	0.23	-	42.08	42.08
Kishore Infra	0.12	-	20.89	20.89
AP Industrial Infra Corp. Ltd., (APIIC)	0.13	-	23.66	23.66
Amaravathi Textiles P Ltd	2.69	- 1	91.63	191.63
SAI Achyuth (New)	1.70	-	110.46	110.46
Raja Ratna Energy Holdings Pvt Ltd(N)	1.36	-	99.40	99.40
Palnadu Power 1.37 - 88.62 88.62 Bright Solar	1.99	-	145.07	145.07
Welspun 30MW	9.08	-	651.02	651.02
Welspun 70MW	19.88	-	1,422.06	1,422.06
Renew Solar 21MW	5.29	-	378.99	378.99
New Era Enviro Ventures Pvt Ltd	2.65	-	171.53	171.53
Azure Power	13.62	-	958.54	958.54
Renew Solar 39MW	11.23	-	805.57	805.57
GRT Jewellers	1.71	-	124.61	124.61
Arohi Solar Pvt Ltd 50MW	14.93	-	1,004.15	1,004.15
Niranjana Solar Energy Pvt Ltd	5.42	-	369.35	369.35
Hindupur Solar Park Pvt Ltd (ANAN)	11.63	-	729.07	729.07
EAAMA Estate Pvt Ltd	2.71	-	191.16	191.16
Arkha solar power pvt ltd	-	-	61.49	61.49
Sri Chakra Cement Ltd	-	-	4.27	4.27
Sri Power Gen Power (Cherivi) (K)	0.32	-	11.69	11.69
Sri Lakshmi Venkateswara Green Energy Pvt Ltd	0.24	-	15.68	15.68
Adhedya Power Pvt Ltd	0.47	-	30.23	30.23
ACME Jai Salmer	5.29	-	355.43	355.43

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Dayanidhi Solar Power Pvt Ltd	10.93	-	779.10	779.10
Vishwatma Solar Energy Pvt. Ltd	8.44	-	575.56	575.56
Sumeru Energy Pvt. Ltd	1.69	-	108.71	108.71
VBC RENEWABLE ENERGY PVT LTD	2.43	-	171.12	171.12
Sprouts Energy Pvt Ltd	0.60	-	38.90	38.90
YASHWANTH SOLAR ENERGY PVT LTD	0.23	-	8.60	8.60
Hindupur Solar Park Pvt Ltd(Chittor 40 MW)	10.91	-	696.70	696.70
Waneep	6.84	-	470.13	470.13
Sri Subramanya Solar Power Projects LLP	-	-	1.71	1.71
Cyber Village Solutions Pvt. Ltd.,	-	-	-0.67	-0.67
Narasimha Swamy Solar Generators Private Ltd	-	-	3.50	3.50
Repal Renewables Pvt Ltd	-	-	1.85	1.85
REPAL RENEWABLES PVT LTD.,(VIZIANAGARAM DIST)	-	-	-	-
REPAL RENEWABLES PVT. LTD.,(ANANTHAPURAM DIST)	-	-	20.32	20.32
NATEMS GREEN ENERGY PRIVATE LIMITED	-	-	-	-
M/s. APGENCO SOLAR 400MW	133.12	-	3,837.82	3,837.82
Visakhapatnam Port Trust	-	-	-186.43	-186.43
Odysseus Logos LLP	-	-	1.96	1.96
Amplus andhra Power Pvt Ltd	-	-	17.84	17.84
Sri City Solar	-	-	-	-
Vuddanda Solar Pvt Ltd	-	-	2.33	2.33
Aurobindo Pharma Ltd	-	-	4.86	4.86
New & Renewable Energy Development Corporation	0.18	-	8.58	8.58
Of Andhra Pradesh Ltd (Solar Project)				
Apgenco (solar) Project	4.67	-	279.62	279.62
M/s.Solar Energy Corporation of India Ltd (SECI-ACME)150MW	62.55	-	2,814.65	2,814.65
M/s.Solar Energy Corporation of India Ltd (SECI-FRV-1) 50MW	19.48	-	876.78	876.78
M/s.Solar Energy Corporation of India Ltd (SECI-AZURE)50MW	17.98	-	809.00	809.00
M/s.Solar Energy Corporation of India Ltd (SECI-TATA) 100MW	37.32	-	1,679.32	1,679.32
Waneep Solar Pvt Ltd 25MW- Nagari	6.09	-	256.35	256.35
M/s. Rain Coke Ltd	6.17	-	266.23	266.23

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
M/s. SEI GREEN FLASH PVT LTD	9.34	-	403.88	403.88
M/s. SEI ARUSHI PVT LTD	8.97	-	387.35	387.35
M/s.Solar Energy Corporation of India Ltd (SECI-FRV-2) 50MW	20.22	-	910.03	910.03
SB SOLAR 3MW	0.82	-	16.34	16.34
NCE-SOLAR Total	483.36	- 2	3,332.53	23,332.53
NTPC NVVNL Bundled Power (Only SOLAR)	8.57	-	922.25	922.25
NTPC NVVNL Bundled Power (Only COAL)	81.82	1,367.40	3,495.27	4,862.67
NTPC NSM Phase-II, Bundled Power (SOLAR)	515.07	-	23,021.11	23,021.11
NTPC NSM Phase-II, Bundled Power (COAL)	-	663.62	8.05	671.67
NTPC NPKunta Ultra Mega Solar Project 1000MW	379.94	4.39	12,965.30	12,969.69
NTPC SBG NPKunta Solar Project	-	-	-	-
NTPC AYANA NPKUNTA	-	-	-	-
NTPC SPRNG	-	-	-	-
OTHERS NCEs Total	985.39	2,035.41	40,411.98	42,447.39
PGCIL POC Charges(CGS Tr.Charges)	-	47,163.54	-	47,163.54
PGCIL Non POC Charges(ULDC)	-	145.14	-	145.14
APTRANSCO Transmission Charges (EP)	-	89,334.90	-	89,334.90
APTRANSCO Transmission Charges (SP)	-	-	-	-
APTRANSCO Transmission Charges (CP)	-	-	-	-
APTRANSCO SLDC Charges (EP)	-	1,171.51	-	1,171.51
APTRANSCO SLDC Charges (SP)	-	-	-	-
APTRANSCO SLDC Charges (CP)	-	-	-	-
AP TRANSCO ANNUAL FEE	-	228.00	-	228.00
IEE & PEIL ANNUAL MEMBERSHIP FEE	-	3.21	-	3.21
POSOCO SRLDC Charges	-	138.76	-	138.76
Long Term (SEIL-LTOA) Tr. Charges	-	-	931.73	931.73
Long Term (SRLDC CHARGES)	-	6.48	-	6.48
Long Term (KSK-LTOA) Tr. Charges	-	-	-	-
Long Term (SEIL-STOA) Charges	-	497.17	51.46	548.63
POSOCO-Deviation Charges (CGS UI charges)	14.47	-	7,430.41	7,430.41
POSOCO Reactive charges/Tangedco	-	-230.95	-	-230.95

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
POWER COMPANY OF KARNATAKA LIMITED(PCKL)SRPC	-	-	-102.19	-102.19
Trasmission & UI Charges	14.47	1,38,457.76	8,311.40	1,46,769.16
TSPGCC	10.33	-	782.34	782.34
Inter State Traders (MTOA)	10.33	- 7	82.34	782.34
Grand Total	22,767.27	4,35,343.22	9,52,441.51	13,87,784.73
Sri Venkata Sreedevi(Bollineni Castings)	-	-	42.26	42.26
Jocil Ltd 6MW	-	-	11.51	11.51
Balaji Agro Oils Limited	-	-	25.12	25.12
NALCO,Gandikota	-	-	51.44	51.44
CHAITNAYA PROJECT	-	-	29.24	29.24
Nandi Rollers Flour Mills (P) Ltd.,	-	-	0.11	0.11
Orange Sorting Machines (India) Pvt. Ltd	-	-	0.11	0.11
Prakash Beedies Pvt. Ltd.	-	-	0.11	0.11
Vikram Traders	-	-	0	.10 0.10
Compucom Software Ltd	-	-	0	.11 0.11
Chandulal Surajlal	-	-	0.08	0.08
G.Shoe Export	-	-	0.06	0.06
Arts & Crafts Exports	-	-	0.09	0.09
International Conveyors Ltd., Phase I	-	-	0.08	0.08
International Conveyors Ltd., Phase II	-	-	0.07	0.07
Triveni Enterprises	-	-	0.09	0.09
Indian Oil Corporation Ltd (16.8 MW)	-	-	2.82	2.82
Indian Oil Corporation Ltd (10.5 MW)	-	-	1.34	1.34
kanderlu	-	-	-	-
Myrtha vayu 100.6MW	-	-	-46.17	-46.17
Balaji Energy pvt ltd	-	-	-	-
Mayura Steels Pvt. Ltd.	-	-	0.09	0.09
Shilpa Medicare Ltd	-	-	0	.13 0.13
S. Kumar	-	-	0.08	0.08
Siddaganga Oil Extractions Pvt Ltd	-	-	0	.17 0.17
Protectron Elecromech Pvt. Ltd Ankireddipally	-	-	0	.08 0.08

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Canara Cement Pipes	-	-	0.07	0.07
Texmo Precision Castings	-	-	0.18	0.18
Texmo Industries	-	-	0.24	0.24
APPDCL Stage-II Unit III Infirm Power	208.00	-	8,554.90	8,554.90
M/s.Solar Energy Corporation of India Ltd 150MW (SECI-KARNAL,HISSAR,BIWADI)	-	-	903.17	903.17
M/s.Solar Energy Corporation of India Ltd (SECI-AZURE)50MW	-	-	164.49	164.49
Happy Valley Developers	-	-	0.06	0.06
Shreem Electric Ltd.,	-	-	0.13	0.13
Texonic Instruments	-	-	0.07	0.07
FPPCA Adjustment F.Y21-22	-	-	-9,786.00	-9,786.00
Vaayu Phase - I	-	-	-	-
Vaayu Phase -II	-	-	-	-
Vaayu Phase -III	-	-	-	-
Vaayu Phase -IV	-	-	-	-
Vaayu Phase -V	-	-	-	-
Vaayu Phase -VI	-	-	-	-
Vaayu Phase -VII	-	-	-	-
Meghna Associates	-	-	0.03	0.03
R3K Power	-	-	3.26	3.26
Protectron Electromech Pvt. Ltd.,	-	-	1.30	1.30
Vish Wind Infrastructure - I	-	-	24.10	24.10
Vish Wind Infrastructure - 2	-	-	12.71	12.71
Vish Wind Infrastructure - 3	-	-	3.41	3.41
ZR Renewable Energy Pvt. Ltd.,	-	-	-	-
NTPC NSM Phase-II, Bundled Power (COAL)	-	20.06	-	20.06
NTPC NVVNL Bundled Power (Only COAL)	-	12.06	-	12.06
JSW POWER TRADING CO (DPS)	-	-	-562.15	-562.15
M/s SECI(ACME/ATHENA&AZURE&FRV-I&II&TATA POWER)LPS 7/18 to 9/21	-	-	237.94	237.94
PTC-ref compensation	-	-	331.99	331.99

Name of the Developer	Energy (in M.U)	Fixed Cost (Rs. in Lakhs)	Variable Cost (Rs. in Lakhs)	Total (Rs. in Lakhs)
Vetamamidi MHPP Project	-	24.34	-	24.34
NVVNL-Rev& compensation(EP)	-	530.37	-	530.37
Grand Total	22,975.27	4,35,930.06	9,52,450.53	13,88,380.59
Swapping	176.74		8,686.62	8,686.62
D<>D Transactions	5,214.29		2,63,389.77	2,63,389.77
Exchange Sales	-643.42	-	-30,789.21	-30,789.21
Grand Total Including D<>D & Swapping	27,722.88	4,35,930.06	11,93,737.71	16,29,667.77
Solar Power Purchase Cost accounted in LT&HT Customer				350.45
Total Power Purchase cost (**)				16,30,018.22

(**) Power purchase cost after offsetting of Reavtive Income *UI Revenue at APPCC of Rs.897.33 Lakhs.

Power Purchase Agreements under long term with Central Generating Stations (CGS)

S. No	Name of the project and Location of the Plant	Installed Capacity in MW	AP Allocation in MW	Bundled Power JNNISM Phase-I MW	Total MW	EPDCL Share in MW (36.22%)	Date of signing of PPAs	COD of last unit	PPA term	Expiry date	Fixed Cost/ Unit	Variable Cost/ Unit	Total Cost/ Unit
Thermal – Coal													
1	NTPC-Ramagundam STPS St-I&II, Ramagundam	2100	277.2	11.97	289.17	104.74	22.03.1985	01.04.1991	25 Years	31.03.2016	0.81	4.14	4.94
2	NTPC-Ramagundam STPS St-III, Ramagundam Stage III, AP	500	69.7	2.9	72.6	26.3	01.02.2001	25.03.2005	25 Years	24.03.2030	0.90	3.84	4.75
3	NTPC Talcher- II, Orissa	2000	176.8	4.2	181	65.56	01.10.1994	01.08.2005	25 Years	31.07.2030	1.25	1.94	3.19
4	NTPC Simhadri st- I, Visakhapatnam, AP	1000	461.1	-	461.1	167.01	04.02.1997	01.03.2003	25 Years	28.02.2028	1.71	4.49	6.20
5	NTPC Simhadri st- II, Visakhapatnam, AP	1000	211	5.8	216.8	78.52	03.02.2007	30.09.2012	25 Years	29.09.2037	2.28	4.36	6.65
6	NTPC Kudgi st- I, Karnataka	2400	211.92	14.4	226.32	81.97	03.12.2010	15.09.2018	25 Years	14.09.2043	2.26	5.70	7.97
7	NTECL Vallur, Vallur, TN	1500	86.25	-	86.25	31.24	20.02.2008	26.02.2015	25 Years	25.02.2040	2.08	3.48	5.55
8	NTPC, Tuticorin (JV of NLC & TNEB), Tuticorin	1000	121.5	-	121.5	44.01	30.11.2010	29.08.2015	25 Years	28.08.2040	1.85	4.16	6.01
9	NNTPS (2*500), Neyveli, TN	1000	52.7	-	52.7	19.09	30.11.2010	10.02.2021	25 Years	09.02.2046	1.84	2.20	4.04
Thermal - Lignite													
10	NLC –TPS II St-1, Neyveli, TN	630	46.81	-	46.81	16.95	18.02.1999	09.04.1994	25 Years	31.03.2021	1.20	2.73	3.93
11	NLC –TPS II St-2, Neyveli, TN	840	85.764	-	85.764	31.06	-	-	-	-	1.15	2.74	3.89
12	NLC TPS-I EXP. (2*210)	420	2.142	-	2.142	0.78	-	-	-	-	1.14	2.47	3.61
13	NLC TPS-II EXP. (2*250)	500	2.55	-	2.55	0.92	-	-	-	-	2.18	2.62	4.81
Atomic - Uranium													
14	NPC MAPS, Kalpakkam, TN	440	18.13	-	18.13	6.57	-	-	-	-	0.00	2.63	2.63
15	KAIGA 1&2, Kaiga, Karnataka	440	55.31	-	55.31	20.03	24.12.2011	20.01.2011	25 Years	23.12.2036	0.00	3.54	3.54
16	KAIGA 3 & 4, Kaiga, Karnataka	440	58.96	-	58.96	21.36	-	-	-	-	0.00	3.54	3.54
17	Kudankulam Unit1 (1*1000)	1000	1.7	-	1.7	0.62	-	-	-	-	0.00	4.39	4.39
Total		17210	1939.54	39.27	1978.81	716.73					1.59	3.95	5.53

Power Purchase Agreements under long term with State Generating Stations (SGS)

S.No	Name of the project and Location of the plant	Installed Capacity in MW	APDISCOMs Share in MW w.r.t Installed Capacity	APEPDCL Share in MW (36.22%)	Date of Signing of PPAs	Date of CoD of last unit	Expiry date	Fixed Cost/ Unit	Variable Cost/ Unit	Total Cost/ Unit
Gas Plant										
1	Godavari Gas Power Plant (Now own source previously GVK-I), GGPP, Jegurupadu East Godavari (Dist).	216.82	216.82	78.53	Buyout on 22.04.2016	20.06.1997	Own Plant	1.31	5.82	7.14
Thermal - Coal										
2	Damodaram Sanjeevaiah Thermal Power Plant - Stage-I (Unit-1), Krishnapatnam, Nellore	800	720	260.78	24.08.2016	24.08.2015	23.08.2040	2.53	3.23	5.76
3	Damodaram Sanjeevaiah Thermal Power Plant - Stage-I (Unit-2), Krishnapatnam, Nellore	800	720	260.78	(Modified and restated PPA)			2.86	3.23	6.09
4	*Damodaram Sanjeevaiah Thermal Power Plant - Stage-II (Unit-3), Krishnapatnam, Nellore	800	800	289.76	14.10.2022	09.03.2023	08.03.2048	1.43	3.14	4.57
Total SGS		2616.82	2456.82	889.85				1.35	3.37	4.72

Power Purchase Agreements under long term with APGenco



S.No	Name of the project, Location of the plant	Installed Capacity in MW	APDISCOM's Share in MW w.r.t Installed Capacity	APEPDC L Share in MW (36.22%)	Date of Signing of PPAs	Date of CoD of last unit	Expiry date	Fixed Cost/ Unit	Variable Cost/ Unit	Total Cost/ Unit
	APGENCO Thermal - Coal									
1	Dr.NTTPS Stage-I, Ibrahimpattam, Vijayawada	420	420	152.12		10.10.1980		0.92	3.93	4.85
2	Dr.NTTPS Stage-II, Ibrahimpattam, Vijayawada	420	420	152.12	20.03.2019	23.08.1990	31.03.2024	0.92	3.93	4.85
3	Dr.NTTPS Stage-III, Ibrahimpattam, Vijayawada	420	420	152.12		24.02.1995		0.92	3.93	4.85
4	Dr.NTTPS Stage-IV, Ibrahimpattam, Vijayawada	500	500	181.1	22.12.2009	28.01.2010	27.01.2035	0.89	3.60	4.49
5	*Dr.NTTPS Stage-V, Ibrahimpattam, Vijayawada	-	-	-	14.10.2022	-	*PPA's signed on 14.10.2022 and submitted to Hon'ble Commission for Approval. Approval yet to be received from Hon'ble APERC.			
6	RTPP Stage-I, Muddanur, Kadapa Dist	420	420	152.12	20.03.2019	25.02.1995	31.03.2024	1.08	4.29	5.37
7	RTPP Stage-II, Muddanur, Kadapa Dist	420	420	152.12	29.03.2008	29.03.2008	28.03.2033	1.06	4.30	5.37
8	RTPP Stage-III, Muddanur, Kadapa Dist	210	210	76.06	29.11.2010	10.02.2011	28.11.2035	1.40	4.31	5.71
9	RTPP Stage-IV, Muddanur, Kadapa Dist	600	600	217.32	28.01.2019	28.03.2018	27.03.2043	1.88	4.04	5.92
	Total APGENCO Thermal	3410	3410	1235.08				1.13	4.00	5.13
	APGENCO Hydel									
10	Machkund HES AP Share, Onukudelli	120	60	21.73		19.08.1955 to 08.08.1959		1.66	0.00	1.66
11	TUNGABHADRA HES AP Share, Hospet, Karnataka	72	57.6	20.86		29.01.57 to 19.06.1964 & 10.02.1958 to 09.06.1964		1.19	0.00	1.19
12	USL HES, Sileru	240	240	86.93		14.10.1967 (1st Unit 60 MW) to 21.03.1995 (Last Unit 60MW)		1.95	0.00	1.95

13	LSR HES, Sileru	460	460	166.61	20.03.2019	28.03.1976 (1st Unit 115MW) to 13.06.1978 (Last unit 115MW)	31.03.2024	1.50	0.00	1.50
14	Donkarayi Canal PH, Donkarai	25	25	9.06		04.10.1983		1.21	0.00	1.21
15	SRBHES, Srisailem	770	770	278.89		30.08.1982 (1st Unit 110 MW) to 19.03.1987 (Last Unit 110MW)		1.23	0.00	1.23
16	NSRCPH, Nagarjunasagar	90	90	32.6		24.02.1983 (1st unit 30MW) to 10.09.1990 (last Unit 30MW)		0.88	0.00	0.88
17	PABH HES, Ahobilam	20	20	7.24	20.03.2019	10.01.1994 (1st Unit 10MW) to 23.01.1994 (Last unit 10MW)	31.03.2024	10.04	0.00	10.04
18	Chettipeta Mini Hydel Station, Chettipeta, West Godavari	1	1	0.36				6.34	0.00	6.34
19	NagarjunaSagar Tail Pond, NagarjunaSagar, Gudur Dist	50	50	18.11	28.01.2017	05.01.2017 (Unit-1 25MW) & 29.01.2017 (Unit-2 25MW)	29.01.2052	5.26	0	5.26
	Total APGenco Hydel	1848	1773.6	642.39				1.49	0.00	1.49
	Total APGenco	5258	5183.60	1877.47				1.04	3.36	4.40

Power Purchase Agreements under long term with IPPS



S.No	Name of the Generator	Installed Capacity (in MW)	APDISCOM's Share in MW	APEPDCL Share in MW (36.22%)	Date of Agreement	Agreement Period	Date of COD	Fixed Cost/ Unit	Variable Cost/ Unit	Total Cost/ Unit
	Thermal - Coal									
1	M/s. Sembcorp Energy India Limited	1320	230.55	83.51	20-04-2015	25 years	20-04-2015	1.53	2.31	3.84
2	M/s. Sembcorp Energy India Limited (Project-2)	350	350	126.77	31-12-2021	12 years.	01-02-2023	1.71	2.26	3.97
		150	150	54.33				0.00	7.11	7.11
		125	125	45.28				2.23	5.35	7.58
3	M/s. HNPCL	1040	1040	376.69	15-04-1998, 28-04-2016, 17-02-2023	25 years	03-07-2016	1.35	3.08	4.44
Grand Total		2985	1895.55	686.575				3.19	2.97	6.16

NCE Projects existing in APEPDCL

Sl. No	Name of the Project	Date of Agreement	Date of COD	Agreement Validity upto	Period of Agreement	Installed Capacity in MW	APEPDCL Share-36.22%	Power Evacuation Voltage Level	Fixed Cost	Variable Cost	Total Unit Cost in Rs.
Bagasse based power plants											
1	M/s. Navbharat Ventures Ltd (Erst while Navabharat Ferro Alloys Ltd (Deccan Sugars)), Samalkot, E.G.Dist,	06.05.2006 Amended on 12.02.2007 and amended on 04.01.2017	2 MW COD 07.02.1999, 7MW COD 23.11.2005	22.11.2025	20 Years	7	2.54	33 KV	1.49	3.64	5.13
2	Jeypore Sugars Company Ltd., Chagall (V&M), WG Dt	01.10.2003	11.12.2003	10.12.2023	20 Years	17	6.16	132 KV	1.7	3.64	5.34
3	Chodavaram Cooperative Sugars Ltd., Govada, Chodavaram (M), VSP	29.03.2003	06.04.2003	05.04.2023	20 Years	7	2.54	132 KV	1.7	3.64	5.34
						31	11.23				
Bio-mass based power plants											
4	Vishnu Vidyut India Ltd, Narsingibilli (V), Kasimkota(M), Visakhapatnam Dist.	17.01.2017	26.12.2012	25.12.2024	12 Years	7.5	2.72	33 KV	1.23	5.52	6.75
						7.5	2.72				
Industrial waste based power plants											
5	M/s.Sai Renewable power Plant, Kamavarapukota(V&Md) J.R. Gudum, West Godavari Dist	12.09.2001, Amended on 13.01.2004	08.04.2004	07.04.2024	20 Years	4.5	1.63	33 KV	1.71	5.52	7.23
6	3 F Industries Ltd (Formerly M/s Food Fats & Fertilisers Ltd.), Tanuku Road, Thadepalli Gudum, West Godavari Dist	14.05.2002, Amended on 24.04.2004	04.05.2006	03.05.2026	20 Years	6	2.17	33 KV	1.56	5.52	7.08
7	M/s Arganic Green Power Limited (formerly RAUS Power Ltd.,) Duppalapudi (V), Anaparthi (M), E.G.Dist-533 342	18.02.2002, Amended on 06.08.2002 and 27.01.2003	27.02.2009	26.02.2029	20 Years	3 x 1.22	1.33	33 KV	1.43	5.52	6.95
						14.16	5.13				

Mini-Hydel based power plants											
8	Sardar Power Pvt. Ltd., Naguru (V), Garugubilli(M), Vizianagaram Dist	06.12.2003, Amended on 16.11.2017	17.07.2008	16.07.2028	20 Years	2X1.5=3	1.09	33 KV	2.39	0	2.39
9	APTripco (Vetamamidi) MHPP, Addateegala, Rajahmundry, E.G.Dist	20.02.2007, Amended on 17.10.2007	30.11.2011	29.11.2031	20 Years	1.2	0.43	33 KV	2.15	0	2.15
10	APTripco (Pinjarikonda) MHPP, Addateegala, Rajahmundry, E.G.Dist	20.02.2007	04.01.2023	03.01.2043	20 Years	1.2	0.43	33 KV	3.89	0	3.89
11	M/s.NCL Energy Ltd, TB Dam, Karnataka (out of state) (AP share 80%)	30.09.2002 amended on 08.09.2003	30.09.2002	29.09.2032	30 years	8.25	2.39	33 KV	0	1.81	1.81
						13.65	4.35				
MSW power plants											
12	M/s.Jindal Urban Waste Management (Visakhapatnam) Ltd., Thangudupalli (V), Anandapuram (M), Visakhapatnam Dist	10.01.2016, Amended on 06.10.2017	23.02.2022	22.02.2047	25 years	15	5.43	132 KV	0	6.25	6.25
						15	5.43				

S.No	Name of the Plant	Installed Capacity (MW)	APEPDCL Share (MW) (36.22%)	PPA Sign Date	COD	PPA Expiry Date	Total Cost in Rs/ Unit
Solar Power Plants							
1	EAAMA Estates Pvt Ltd	3	1.09	04.12.2014	30.03.2016	29.03.2041	7.07
2	VBC Renewable Energy Pvt Ltd	3	1.09	04.12.2014	20.07.2016	19.07.2041	7.05
3	NREDCAP Ltd 1MW	1	0.36	10.01.2016	10.08.2016	09.08.2041	4.68
4	APGENCO Solar Project	5.426	1.96	24.08.2016	19.11.2016	18.11.2041	5.99
		12.426	4.5				
APEPDCL NCE Total		93.736	33.350				

NCE Projects existing in Other Discoms

Sl. No	Name of the Project	Date of COD	Date of Expiry of PPA	Installed Capacity in MW	APEPDCL Share-36.22%	Fixed Cost/Unit in Rs.	Variable Cost/Unit in Rs.	Total Cost/Unit in Rs.
Bagasse based power plants								
1	M/s.KBD Sugars (Formerly Shree Vaani Sugars & Industries) Limited	08.08.2003	07.08.2023	6	2.17	1.62	3.64	5.26
2	KCP sugars Vuyyuru	26.12.2005	25.12.2025	12	4.35	1.49	3.64	5.13
3	KCP Sugars lakshimpuram	17.01.2006	16.01.2026	5	1.81	1.49	3.64	5.13
4	Empee Power Company(India)	12.03.2010	11.03.2030	20	7.24	1.27	3.64	4.91
	Bagasse Total			43	15.57			
Bio-mass based power plants								
5	Sri Venkata Sreedevi (Bollineni Castings)	22.10.2003	21.10.2023	6	2.17	1.8	5.52	7.32
6	Balaji Agro	02.06.2003	01.06.2023	4.5	1.63	1.8	5.52	7.32
7	Satyamaharshi	13.7.2004	12.7.2024	6	2.17	1.71	5.52	7.23
8	Jyothi Bio Energy 6MW	25.11.2003	24.11.2023	6	2.17	1.8	5.52	7.32
9	Clarion Power	21.02.2004	20.02.2024	12	4.35	1.8	5.52	7.32
10	Greenko (Sri Balaji Biomass)	14.4.2004	13.4.2024	6	2.17	1.71	5.52	7.23
11	M/S. Om Shakthi Renegies Ltd.	24.1.2004	23.1.2024	6	2.17	1.8	5.52	7.32
12	M/s Velagapudi Power Generation Pvt. Ltd.,	13.12.2006	12.12.2026	4	1.45	1.56	5.52	7.08
13	M/s Agri Gold Projects Ltd.	7.7.2003	06.07.2023	4	1.45	1.8	5.52	7.32
14	M/s Agri Gold Projects Ltd.	23.6.2007	22.06.2027	2	0.72	1.49	5.52	7.01
15	M/s Singaraya Hills Green Power Ltd	13.07.2008	12.07.2028	8	2.9	1.43	5.52	6.95
	Bio-Mass Total			64.5	23.36			
Industrial waste based power plants								
16	Redan Infra Pvt Ltd	31.03.2015	30.03.2035	7.5	2.72	1.64	5.52	7.16
	Industrial Waste Total			7.5	2.72			
Mini-Hydel based power plants								
17	Bhavani Hydro	17.11.2004	16.11.2024	0.55	0.2	2.79		2.79
18	Balaji Energy pvt ltd	31.12.2005	30.12.2025	12	4.35	2.68		2.68
19	KM Power Gkondur	21-11-2003	20-11-2023	4	1.45	2.91		2.91
	Mini- Hydel Total			16.55	6			
MSW power plants								
20	Jindal urban waste Mangament (guntur)	01.10.2021	30.09.2046	15	5.43	0	6.29	6.29
21	M/s Shriram Energy Systems Pvt. Ltd.	14.12.2003	13.12.2023	6	2.17			No Generation
22	Vijayawada Municipal Corporation	11.11.2004	10.11.2024	0.15	0.05			No Generation
	MSW Total			21.15	7.65	0	6.29	6.29

NCE Projects existing in Other Discoms



Sl.No	Name of the Plant	Capacity (MW)	APEPDCL Share (36.22%)	Date of PPA	Date of COD	PPA Expiry date	Total Cost/ Unit in Rs.
Wind Power Plants							
1	M/s Weizmann Ltd. Ananthapur	7.5	2.72	22-10-1995	26.09.1998	12-09-2025	No Generation
2	NEDCAP Kondamedapalli, Kurnool	2.75	1	19-02-2002	31.03.2001	30-03-1931	1.5
3	NEDCAP Narsimhakonda, Nellore	2.5	0.91	19-02-2002	07.05.2004	30-03-2024	3.95
4	NILE Limited Ramagiri, Ananthapur	2	0.72	20-05-2002	30.08.1995	29-08-2025	3.86
5	M/s Maxivision Laser Centre Pvt. Ltd. Kadavakallu, Ananthapur	0.45	0.16	18-01-2006	07.02.2006	06-02-2026	No Generation
6	Dr. Kasu Prasad Reddy, Kadavakallu, Ananthapur	0.45	0.16	18-01-2006	07.02.2006	06-02-2026	No Generation
7	M/s Vimal Roller Flour Mills Kadavakallu, Ananthapur	0.225	0.08	20-01-2006	07.02.2006	06-02-2026	No Generation
8	M/s V.V. Agro Foods Kadavakallu, Ananthapur	0.225	0.08	20-01-2006	07.02.2006	06-02-2026	No Generation
9	M/s Shilpa Medicare Ltd. Kondameedipalli, Kurnool	1.6	0.58	19-05-2010	18.06.2010	17-06-1930	2.56
10	M/s Vikram Traders Kondameedipalli, Kurnool	0.8	0.29	19-05-2010	18.06.2010	17-06-1930	2.55
11	M/s Orange Sorting Machines (India) Pvt. Ltd. Kondameedipalli, Kurnool	0.8	0.29	19-04-2010	06.04.2010	05-04-1930	2.54
12	M/s Canara Cements Pipes Kondameedipalli, Kurnool	0.8	0.29	19-04-2010	20.04.2010	19-04-1930	2.55
13	M/s Nandi Roller Flour Mills (P) Ltd. Kondameedipalli, Kurnool	0.8	0.29	20-04-2010	15.04.2010	14-04-1930	2.55
14	M/s Texmo Industries Kondameedipalli, Kurnool	2.4	0.87	20-04-2010	15.04.2010	14-04-1930	2.54
15	M/s Prakash Beedies Pvt. Ltd. Kondameedipalli, Kurnool	0.8	0.29	20-04-2010	08.04.2010	07-04-1930	2.5
16	M/s Arts and Crafts Exports Kondameedipalli, Kurnool	0.8	0.29	21-04-2010	22.04.2010	21-04-1930	2.54
17	M/s G. shoe Export Kondameedipalli, Kurnool	0.8	0.29	21-04-2010	22.04.2010	21-04-1930	2.56
18	M/s Chandulal Surajmal Kondameedipalli, Kurnool	0.8	0.29	21-04-2010	22.04.2010	21-04-1930	2.54
19	M/s Compucom Software Ltd. Kondameedipalli, Kurnool	0.8	0.29	22-04-2010	22.04.2010	21-04-1930	2.54
20	M/s Mayura Steels Pvt. Ltd. Kondameedipalli, Kurnool	0.8	0.29	22-04-2010	23.04.2010	22-04-1930	2.55
21	M/s Siddaganga Oil Extractions Pvt. Ltd. Kondameedipalli, Kurnool	1.6	0.58	22-04-2010	24.04.2010	23-04-1930	2.55
22	M/s Protectron Electromech Pvt. Ltd. Kondameedipalli, Kurnool	0.8	0.29	22-04-2010	28.07.2012	27-07-1932	No Generation
23	M/s S. Kumar Kondameedipalli, Kurnool	0.8	0.29	23-04-2010	24.04.2010	23-04-1930	2.55
24	M/s Meghana Associates Kondameedipalli, Kurnool	0.8	0.29	23-04-2010	22.04.2010	21-04-1930	2.59
25	M/s Vaayu (India) Power Corporation Ltd (Phase-1) Kondameedipalli, Kurnool	4.8	1.74	22-07-2010	02.08.2010	01-08-1930	2.64
26	M/s Vaayu (India) Power Corporation Ltd (Phase-2) Kondameedipalli, Kurnool	4.8	1.74	22-07-2010	25.09.2010	24-09-1930	2.64
27	M/s Vaayu (India) Power Corporation Ltd (Phase-3) Kondameedipalli, Kurnool	4.8	1.74	22-07-2010	30.03.2011	29-03-1931	2.64
28	M/s Vaayu (India) Power Corporation Ltd (Phase-4) Kondameedipalli, Kurnool	11.2	4.06	22-07-2010	28.09.2010	27-09-1930	2.64
29	M/s Vaayu (India) Power Corporation Ltd (Phase-5) Kondameedipalli, Kurnool	4.8	1.74	22-07-2010	30.09.2010	29-09-1930	2.64
30	M/s Vaayu (India) Power Corporation Ltd (Phase-6) Kondameedipalli, Kurnool	9.6	3.48	22-07-2010	02.12.2010	01-12-1930	2.64
31	M/s Vaayu (India) Power Corporation Ltd (Phase-7) Kondameedipalli, Kurnool	10.4	3.77	22-07-2010	20.09.2010	30-12-1930	2.64
32	M/s Texmo Precision Castings Ltd. Kondameedipalli, Kurnool	1.6	0.58	02-08-2010	03.08.2010	02-08-1930	2.55

33	M/s Vish Wind Infrastructure LLP (Phase-I) Kondameedipalli, Kurnool	0.8	0.29	30-10-2010	14.10.2010	13-10-1930	2.43
34	M/s Vish Wind Infrastructure LLP (Phase-III) Kondameedipalli, Kurnool	1.6	0.58	30-10-2010	31.03.2011	30-03-1931	2.43
35	M/s Vish Wind Infrastructure LLP (Phase-II) Kondameedipalli, Kurnool	4	1.45	30-10-2010	14.10.2010	13-10-1930	2.43
36	M/s. Texonic Instruments, Kondameedipalli, Kurnool	0.8	0.29	16-12-2010	30.03.2011	29-03-1931	2.54
37	M/s. Shreem Electric Limited Kondameedipalli, Kurnool	1.6	0.58	30-03-2011	31.03.2011	30-03-1931	2.55
38	M/s Happy Valley Developers Kondameedipalli, Kurnool	0.8	0.29	16-12-2010	31.03.2011	30-03-1931	2.55
39	M/s.Sai Silks (Kalamandir) Kondameedipalli, Kurnool	2	0.72	31-03-2011	31.03.2011	30-03-1931	
40	M/s. Hyderabad Chemicals limited (Vibrant Greentech) Kadavakallu, Ananthapur	5.1	1.85	18-06-2011	30.06.2011	29-06-1931	2.62
41	M/s. International – Conveyors (Phase-I) Kondameedipalli, Kurnool	0.8	0.29	20-08-2011	22.09.2011	21-09-1931	2.55
42	M/s. International Conveyors (Phase-II) Kondameedipalli, Kurnool	0.8	0.29	20-09-2011	22.09.2011	21-09-1931	2.55
43	Triveni Enterprises Kondameedipalli, Kurnool	0.8	0.29	31-03-2011	30.09.2011	29-09-1931	2.55
44	M/s Vish Wind Infrastructure LLP (Phase-IV) Kondameedipalli, Kurnool	1.6	0.58	17-12-2011	30.09.2011	29-09-1931	2.43
45	M/s Ramansons Asbestos cement products Kondameedipalli, Kurnool	0.8	0.29	31-01-2012	31.01.2012	30-01-1932	0.42
46	M/s NREDCAP Rekulakunta, Ananthapur	5.95	2.16	27-03-2012	31.01.2012	30-01-1932	2.43
47	M/s NREDCAP Kondameedipalli, Kurnool	1.6	0.58	29-03-2012	31.03.2012	30-03-1932	3.19
48	M/s IOCL Vajrakarur, Ananthapur	16.8	6.08	31-03-2012	31.03.2012	30-03-1932	2.51
49	M/s Mytrah Vayu (Pennar) Pvt Ltd. (Phase-I) Vajrakarur, Ananthapur	16.8	6.08	27-04-2012	27.04.2012	26-04-1932	2.43
50	M/s IOCL Vajrakarur, Ananthapur	10.5	3.8	08-05-2012	18.05.2012	17-05-1932	2.52
51	M/s.MGM Springs private Limited Nallakonda site, Ananthapur	0.8	0.29	05-06-2012	19.07.2012	18-07-1932	2.43
52	M/s.Sri KPR Infra & Projects Ltd Gandikota, YSR Kadapa	2.1	0.76	31-10-2014	17.07.2013	16-07-1938	4.68
53	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-II) Vajrakarur, Ananthapur	16.8	6.08	11-01-2013	11.01.2013	10-01-1938	4.7
54	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-III) Vajrakarur, Ananthapur	6.3	2.28	11-01-2013	11.01.2013	10-01-1938	4.7
55	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-IV) Vajrakarur, Ananthapur	6.3	2.28	11-01-2013	11.01.2013	10-01-1938	4.7
56	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-V) Vajrakarur, Ananthapur	4.2	1.52	11-01-2013	11.01.2013	10-01-1938	4.7
57	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-VI) Vajrakarur, Ananthapur	4.2	1.52	11-01-2013	11.01.2013	10-01-1938	4.7
58	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-VII) Vajrakarur, Ananthapur	6.3	2.28	11-01-2013	11.01.2013	10-01-1938	4.7
59	M/s.Mytrah Vayu (Pennar) Pvt Ltd (Ph-VIII) Vajrakarur, Ananthapur	2.1	0.76	11-01-2013	11.01.2013	10-01-1938	4.7
60	M/s.Khandke Wind Energy Private Ltd phase-I Nallakonda site, Ananthapur	2.4	0.87	19-03-2013	10.04.2013	09-04-1938	4.7
61	M/s.Khandke Wind Energy Private Ltd phase-II Nallakonda site, Ananthapur	6.4	2.32	19-03-2013	04.05.2013	03-05-1938	4.7
62	M/s.Khandke Wind Energy Private Ltd phase-III Nallakonda site, Ananthapur	4	1.45	19-03-2013	11.07.2013	10-07-1938	4.7
63	M/s.Khandke Wind Energy Private Ltd phase-IV Nallakonda site, Ananthapur	2.4	0.87	19-03-2013	04.08.2013	03-08-1938	4.7
64	M/s. Khandke Wind Energy Pvt Ltd Phase - V Nallakonda site, Ananthapur	16	5.8	16-05-2013	06.09.2013	05-09-1938	4.7
65	M/s.IOCL Gandikota, YSR Kadapa	14.7	5.32	21-03-2013	03.04.2013	02-04-1938	4.7
66	M/s Nemini Trading Company (M/s.RV Consulting services Private Ltd) Nallakonda site, Ananthapur	0.8	0.29	28-03-2013	10.04.2013	09-04-1938	4.7
67	M/s.Beta Wind Farms private Limited Kadavakallu, Ananthapur	50.4	18.25	29-05-2013	27.07.2013	26-07-1938	4.7
68	M/s.Weld Fuse Pvt Ltd Gandikota, Jammalamadugu	2.1	0.76	31-10-2014	17.07.2013	16-07-1938	4.7
69	M/s.KRBL Ltd Gandikota, Jammalamadugu	2.1	0.76	31-10-2014	17.07.2013	16-07-1938	4.7
70	M/s.Saptagiri Camphor limited Nallakonda site, Ananthapur	0.8	0.29	10-07-2013	05.08.2013	04-08-1938	4.7

71	M/s Hitech Systems & services Ltd P.C.Pyapalli, Ananthapur	4.2	1.52	04-03-2014	28.03.2014	27-03-1939	4.7
72	M/s Woodside Fashions Ltd Chabala(V), Ananthapur	2.1	0.76	05-03-2014	28.03.2014	27-03-1939	4.7
73	M/s Mytrah Vayu (krishna) Pvt Ltd Burugula site, Kurnool	37.4	13.55	12-02-2014	21-02-2014	20-02-1939	4.7
74	M/s Enegon Power Resource Pvt Ltd Tagguparthi, Anantapur	48	17.39	04-07-2014	08.07.2014	07-07-1939	4.7
75	M/s Indian Oil Corporation Limited (Suzlon) Gandikota Jammalamadugu, YSR Kadapa	4.2	1.52	18-07-2014	31.03.2014	30-03-1939	4.7
76	M/s .Rayala wind Power Company Private Limited Balavenkatapuram, Anantapur	101.2	36.65	25-02-2014	29.11.2013	28-11-1938	4.51
77	M/s Rayala wind power projects Ltd Balavenkatapuram, Anantapur	50	18.11	22-07-2014	26.07.2014	25-07-1939	4.44
78	M/s En Electrical Engineers Pvt Limited Vajrakarur(M), Anantapur	2.1	0.76	01-09-2014	14.11.2014	13-11-1939	4.7
79	M/s Santhiram Wind power Pvt Limited Chabala(V), Anantapur	2.1	0.76	26-09-2014	12.06.2014	11-06-1939	4.7
80	M/s Sri Venkateswara Pipes Limited(KPR Industries) Gandikota, Jammalamadugu	2.1	0.76	31-10-2014	17.07.2013	16-07-1938	4.7
81	M/s.Hetro Wind power project Limited 220/132 KV Kondapuram SS	13.5	4.89	18-12-2014	03.07.2013	02-07-1938	4.7
82	M/s KRBL Ganhimarri, Anantapur	8.4	3.04	23-12-2014	21.11.2014	20-11-1939	4.48
83	M/s Rajasthan Gum Pvt Limited Muthuvakuntala, Anantapur	2.1	0.76	24-12-2014	31.12.2014	30-12-1939	4.42
84	M/s BNR constructions Kondamedapalli, Kurnool	1	0.36	02-01-2015	19.12.2014	18-12-1939	0
85	M/s Hitech Systems & services Ltd Anantapur	2.1	0.76	28-04-2015	02.06.2015	01-06-1940	4.54
86	Anantapura Wind Energies Pvt Limited (Rayala group) Anantapur	10	3.62	16-05-2015	19.05.2015	18-05-1940	4.7
87	Rayalseema Wind Energies Pvt Limited (Rayala group) Anantapur	10	3.62	16-05-2015	19.05.2015	18-05-1940	4.7
88	Rayala wind power company limited Balavenkatapuram, Anantapur	8	2.9	16-05-2015	15.09.2015	14-09-1940	4.44
89	Sri Vijayeebhava Enterprises private limited Muthuvakuntala, Anantapur	2.1	0.76	21-05-2015	01.08.2015	31-07-1940	4.69
90	Ergon Ph-II(Vena Energies Power) Tagguparthi, Anantapur	100	36.22	05-06-2015	11.03.2015	10-03-1940	4.7
91	Jirdal Aluminium Limited Vajrakarur, Uravakonda	25.2	9.13	17-10-2015	28.05.2015	27-05-1940	4.83
92	KCT Renewable Energy Pvt Ltd(K ARAMCHAND THAPAR&BROS (COAL SALES) LTD) Borampalli, Anantapur	24	8.69	21-10-2015	10.08.2015	09-08-1940	4.83
93	Surwin power tech India LLP Signamala, Anantapur	4	1.45	12-11-2015	28.11.2015	27-11-1940	4.83
94	Vibrant green tech India (P) Ltd Signamala, Anantapur	0.8	0.29	12-11-2015	28.11.2015	27-11-1940	4.83
95	Vibrant green tech India (P) Ltd Signamala, Anantapur	8	2.9	12-11-2015	15.12.2015	14-12-1940	4.83
96	JED Solar Parks Pvt Ltd Yatakal, Anantapur	24	8.69	30-11-2015	23.07.2016	22-07-1941	4.86
97	Poly Solar Parks Pvt Ltd Ellutla, Anantapur	24	8.69	30-11-2015	23.07.2016	22-07-1941	4.83
98	Mythrah Vayyu (Indiravathi) Pvt Ltd Pottipadu, Vajrakarur	65.1	23.58	23-02-2016	06.03.2016	05-03-1941	4.83
99	ReNew Wind Energy (Shivapur) Pvt Ltd Ellutla, Anantapur	44.1	15.97	27-02-2016	24.08.2016	23-08-1941	4.83
100	Mythrah Vayyu (Indiravathi) Pvt Ltd Pottipadu, Vajrakarur	39.9	14.45	31-12-2015	31.12.2015	30-12-1940	4.83
101	KCT Renewable Energy Pvt Ltd(Renew Vayu Urja) Molagavalli (V), Kurnool	20.4	7.39	03-03-2016	14.07.2016	13-07-1941	4.83
102	KCT Renewable Energy Pvt Ltd(Renew Vayu Urja) Nallakonda, Anantapur	18.7	6.77	03-03-2016	14.07.2016	13-07-1941	4.83
103	Mytrah Vayu (Thungabhadra) Pvt Ltd Aspari (V&M)	98.3	35.6	05-03-2016	15.10.2016	14-10-1941	4.83
104	Sterling Agro Industries Ltd Nallakonda, Anantapur	1.6	0.58	14-03-2016	17.08.2016	16-08-1941	4.83
105	TSSS Infotech and Infra Ltd Nallakonda, Anantapur	2.4	0.87	14-03-2016	9.3.2017	08-03-1942	4.83
106	Animala Wind Power Pvt Ltd Anemela (V)	54	19.56	14-03-2016	30.03.2017	29-03-1942	4.83
107	Saptagir Camphor Ltd Nallakonda, Anantapur	0.8	0.29	14-03-2016	05.08.2013	04-08-1938	4.25
108	Amrit Bottlers Pvt Ltd Nallakonda, Anantapur	0.8	0.29	14-03-2016	28.03.2017	27-03-1942	4.25
109	M/s Sandla Wind Power Project Limited Vidapanakallu, Anantapur	50.4	18.25	15-03-2016	31.03.2016	30-03-1941	4.83
110	Hetero Wind Power (Pemar) Pvt Ltd Tirumalayapalli, YSR Kadapa	10.5	3.8	16-03-2016	19.06.2016	18-06-1941	4.83

111	Hetero Wind Power (Pemar) Pvt Ltd Tirumalayapalli, YSR Kadapa	6	2.17	16-03-2016	13.07.2016	12-07-1941	4.83
112	Hetero Wind Power (Pemar) Pvt Ltd Tirumalayapalli, YSR Kadapa	24	8.69	16-03-2016	21.08.2016	20-08-1941	4.83
113	Levelstate Systems Pvt Ltd Belguppa, Anantapur	2.1	0.76	19-03-2016	24.03.2016	23-03-1941	4.83
114	Rajasthan Gumm Private Limited Belguppa, Anantapur	8.4	3.04	19-03-2016	30.03.2016	29-03-1941	4.83
115	Jai Bharath Gum & Chemicals Ltd Belguppa, Anantapur	2.1	0.76	19-03-2016	20.09.2016	19-09-1941	4.84
116	Hi-Tech Systems and Services Ltd Belguppa, Anantapur	2.1	0.76	20-03-2016	27.03.2016	26-03-1941	4.83
117	Mangalam Fashions Ltd Belguppa, Anantapur	2.1	0.76	21-03-2016	30.03.2017	29-03-1942	4.83
118	Woodside Fashions Ltd Belguppa, Anantapur	2.1	0.76	21-03-2016	24.03.2016	23-03-1941	4.83
119	Ushodaya Enterprises Pvt Ltd Belguppa, Anantapur	4.2	1.52	21-03-2016	24.03.2016	23-03-1941	4.25
120	Shrinath Gum & Chemicals Belguppa, Anantapur	2.1	0.76	21-03-2016	24.03.2016	23-03-1941	4.83
121	Shree Ram Industries Belguppa, Anantapur	4.2	1.52	21-03-2016	24.03.2016	23-03-1941	4.25
122	Om Prakash Soni Belguppa, Anantapur	2.1	0.76	21-03-2016	24.03.2016	23-03-1941	4.25
123	Sai Pet Preforms Belguppa, Anantapur	2.1	0.76	21-03-2016	24.03.2016	23-03-1941	4.83
124	Manoj Aggarwala Belguppa, Anantapur	2.1	0.76	21-03-2016	24.03.2016	23-03-1941	4.25
125	Imperial Arts Belguppa, Anantapur	2.1	0.76	21-03-2016	27.03.2016	26-03-1941	4.25
126	Enadu Television Pvt Ltd Belguppa, Anantapur	2.1	0.76	21-03-2016	27.03.2016	26-03-1941	4.25
127	Prince Art Exporter Belguppa, Anantapur	4.2	1.52	21-03-2016	27.03.2016	26-03-1941	4.25
128	Kaushaliya Devi Dhoot Belguppa, Anantapur	2.1	0.76	21-03-2016	29.03.2016	28-03-1941	4.83
129	Satyanarayana Dhoot Belguppa, Anantapur	2.1	0.76	21-03-2016	29.03.2016	28-03-1941	4.83
130	Dinesh Enterprises Belguppa, Anantapur	2.1	0.76	21-03-2016	31.03.2016	30-03-1941	4.83
131	Mytrah Vayu (Krishna) Pvt Ltd Burugula, Kurnool	8.5	3.08	05-03-2016	24.03.2017	23-03-1942	4.82
132	M/s orange Anantapur Wind Power Pvt Limited Nimbaga(V), Anantapur	100	36.22	28-03-2016	28.03.2016	27-03-1941	4.76
133	Chirniq (INDIA) Pvt Ltd Pottipadu, Anantapur	2.1	0.76	30-03-2016	30.03.2016	29-03-1941	4.64
134	ZR Renewables Energy Pvt Ltd Tallacheruvu, Anantapur	16	5.8	27-04-2016	27.08.2016	26-08-1941	4.82
135	Gutaseena Wind Energy Company Private Limited, Palakonda Hills, Anantapur	20	7.24	09-05-2016	22.03.2018	21-03-1943	4.84
136	Ostro Anantapur Pvt Ltd Homnura-Palturi, Anantapur	100	36.22	31-05-2016	21.07.2016	20-07-1941	4.84
137	Orange Uravakonda Wind Power Pvt Ltd Belguppa, Anantapur	100.8	36.51	31-05-2016	28.07.2016	27-07-1941	4.84
138	ReNew Wind Energy (Shivapur) Pvt Ltd Ellutla, Anantapur	39.9	14.45	08-06-2016	29.11.2016	28-11-1941	4.84
139	Mytrah Vayu (Tungabhadra) Pvt Ltd Aspari site, Kurnool	50.6	18.33	15-06-2016	27.03.2017	26-03-1942	4.43
140	Axis Wind Energy (MPR Dam) MPR Dam, Anantapur	100	36.22	20-07-2016	30.03.2017	29-03-1942	4.84
141	Vayuputhra Energy Pvt Ltd Vajrakarur, Anantapur	20	7.24	20-07-2016	22.03.2018	21-03-1943	4.84
142	ReNew Wind Energy (Shivapur) Pvt Ltd Madugupalli, Anantapur	4.2	1.52	23-07-2016	13.10.2016	12-10-1941	4.84
143	Vayu Urja Bharat Pvt Ltd Guruvapalli, Anantapur	120	43.46	28-07-2016	31.03.2017	30-03-1942	4.84
144	NATCO Betamcherla, Kurnool	1.6	0.58	05-08-2016	09.09.2016	08-09-1941	4.84
145	Danu Wind Parks Pvt Ltd Betamcherla, Anantapur	22.4	8.11	04-08-2016	07.09.2016	06-09-1941	4.84
146	Ostro Andhra Wind Pvt Ltd Ramapuram, Anantapur	98.7	35.75	04-08-2016	23.03.2017	22-03-1942	4.84
147	Ostro AP Wind Pvt Ltd Rallapalli, Anantapuram	98.7	35.75	09-08-2016	23.03.2017	22-03-1942	4.84
148	Sterling Agro Industries Ltd Nallakonda, Anantapur	7.2	2.61	14-03-2016	17.08.2016	16-08-1941	4.83
149	M/s. Fujin Wind Parks Pvt Ltd Kandimalayapalli, Anantapur	46	16.66	16-09-2016	31.03.2017	30-03-1942	4.84
150	Aeolus Wind Parks Pvt Ltd Kandimalayapalli, Anantapur	24	8.69	16-09-2016	09.08.2017	08-08-1942	4.84
151	Jaibharat Gum & Chemicals Pvt Ltd Ragulapadu, Anantapur	2.1	0.76	17-09-2016	20.09.2016	19-09-1941	4.84
152	RBA Properties Pvt Ltd Pottipadu, Anantapur	2.1	0.76	17-09-2016	20.09.2016	19-09-1941	4.84
153	ReNew Wind Energy (Shivapur) Pvt Ltd Ellutla, Anantapur	31.5	11.41	30-09-2016	13.10.2016	12-10-1941	4.84

154	M/s. Helios Infratech Pvt Ltd Badra Puram, Anantapur	100.8	36.51	30-09-2016	30.03.2017	29-03-1942	4.84
155	M/s. Skiron Renewable Energy (Amidyala) Pvt Ltd Amidyala (V), Anantapur	226.8	82.15	21-10-2016	28.03.2017	27-03-1942	4.84
156	Saipuram Wind Energies Pvt Ltd Rudrampalli, Anantapur	104.5	37.85	22-10-2016	23.3.2017	22-03-1942	4.84
157	M/s. Anirala Wind Power Pvt Ltd Nandipalli (V), YSR Kadapa	30	10.87	22-10-2016	24.08.2017	23-08-1942	4.84
158	Tata Power Renewable Energy Pvt Ltd Honnura - Palturu, Anantapur	100	36.22	31-10-2016	27.12.2016	26-12-1941	4.84
159	Danu Wind Parks Pvt Ltd Nelakota, Anantapur	23	8.33	31-10-2016	30.06.2017	29-06-1942	4.84
160	M/s. PTC Energy Ltd (customer of gamesa) Mulagavali, Kurnool	50	18.11	11-01-2017	18.3.2017	17-03-1942	4.84
161	KCT Renewable Energy Ph-1 Mulagavali, Kurnool	20	7.24	13-02-2017	28.02.2017	27-02-1942	4.83
162	KCT Renewable Energy Ph-2 Mulagavali, Kurnool	20	7.24	13-02-2017	28.02.2017	27-02-1942	4.84
163	PTC Energy Pvt Ltd Kandimalayapalli, YSR Kadapa	49.3	17.86	13-02-2017	24.03.2017	23-03-1942	4.84
164	PTC Energy Pvt Ltd Payalakuntla, YSR Kadapa	40	14.49	13-02-2017	30.03.2017	29-03-1942	4.84
165	KPR Infra & Projects Ltd Tallimadugula, Anantapur	2	0.72	16-02-2017	30.03.2017	29-03-1942	4.83
166	Bommidala Enterprises Pvt Ltd Tallimadugula, Anantapur	2	0.72	16-02-2017	30.03.2017	29-03-1942	4.24
167	Poonawalla Aviation Pvt Ltd Belguppa, Anantapur	6.3	2.28	17-02-2017	18.03.2017	17-03-1942	4.84
168	Poonawalla Shares & Securities Pvt Ltd Belguppa, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
169	Cyzachem Pvt Ltd Belguppa, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
170	Villos Greenfield Farms Belguppa, Anantapur	6.3	2.28	17-02-2017	18.03.2017	17-03-1942	4.84
171	Cyrus Poonawalla Family Trust Belguppa, Anantapur	2.1	0.76	17-02-2017	18.03.2017	17-03-1942	4.84
172	Poonawalla Estate Stud & A gri Farm Pvt Ltd Belguppa, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
173	Chanda Investment & Trading C.Pvt Ltd Belguppa, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
174	Adurjee Bros Pvt Ltd Belguppa, Anantapur	14.7	5.32	17-02-2017	18.03.2017	17-03-1942	4.84
175	Naukhal Investment Pvt Ltd Belguppa, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
176	Eenadu Television Pvt Ltd Vajrakarur, Anantapur	10.5	3.8	16-02-2017	18.03.2017	17-03-1942	4.25
177	Ushodaya Enterprises Pvt Ltd(A Division of Renewable Energy) Vajrakarur, Anantapur	2.1	0.76	17-02-2017	18.03.2017	17-03-1942	4.25
178	Arkas Energy LLP Vajrakarur, Anantapur	2.1	0.76	17-02-2017	18.03.2017	17-03-1942	4.84
179	Jai Bharath Gum & Chemicals Ltd Vajrakarur, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.83
180	Rajasthan Gum Pvt Ltd Vajrakarur, Anantapur	4.2	1.52	17-02-2017	18.03.2017	17-03-1942	4.84
181	Chimique (India) Ltd Vajrakarur, Anantapur	2.1	0.76	17-02-2017	18.03.2017	17-03-1942	4.84
182	Mayank Green Energy Belguppa, Anantapur	2.1	0.76	16-02-2017	18.03.2017	17-03-1942	4.84
183	Hi - Tech Systems & Service Ltd - Ph-2 Belguppa, Anantapur	8.4	3.04	16-02-2017	18.03.2017	17-03-1942	4.84
184	Hi - Tech Systems & Service Ltd - Ph-1 Belguppa, Anantapur	4.2	1.52	16-02-2017	18.03.2017	17-03-1942	4.84
185	Eenadu Television Pvt Ltd Belguppa, Anantapur	2.1	0.76	17-02-2017	18.03.2017	17-03-1942	4.67
186	Ushodaya Enterprises Pvt Ltd(A Division of Renewable Energy) Belguppa, Anantapur	6.3	2.28	17-02-2017	18.03.2017	17-03-1942	4.25
187	PTC Energy Pvt Ltd Devankonda, Kurnool	49.5	17.93	17-02-2017	30.03.2017	29-03-1942	4.84
188	Green Infra Wind Solution Ltd Karadikonda, Anantapur	49.5	17.93	18-02-2017	30.03.2017	29-03-1942	4.84
189	Mangalam Fashions Limited Tallimadugula, Anantapur	2	0.72	20-02-2017	30.03.2017	29-03-1942	4.83
190	HC commercial LTD Tallimadugula, Anantapur	2	0.72	20-02-2017	30.03.2017	29-03-1942	4.81
191	Anruti Bottlers Private Limited Tallimadugula, Anantapur	2	0.72	20-02-2017	30.03.2017	29-03-1942	4.24
192	RSM Estates Ltd Tallimadugula, Anantapur	2	0.72	20-02-2017	30.03.2017	29-03-1942	4.84
193	Daulat Financial Services Private Limited Tallimadugula, Anantapur	2	0.72	20-02-2017	30.03.2017	29-03-1942	4.81
194	Dindore Mulagavali, Kurnool	9.2	3.33	20-02-2017	30.03.2017	29-03-1942	4.84

195	Axis Wind Energy (Anantapur) Pvt Ltd MPR Dam / Kuderu, Anantapur	105	38.03	23-02-2017	23.03.2017	22-03-1942	4.84
196	Mulagavalli Renewable Energy Pvt Ltd (customer of gamesa) Mulagavalli, Kurnool	46	16.66	23-02-2017	30.03.2017	29-03-1942	4.84
197	NREDCAP Ltd (customer of gamesa) Mulagavalli, Kurnool	4	1.45	23-02-2017	30.03.2017	29-03-1942	4.25
198	Axis Wind Farm (Rayalaseema) Pvt Ltd MPR DAM/Kuderu, Anantapur	105	38.03	23-02-2017	02.03.2018	01-03-1943	4.84
199	M/s Zemira Renewable Energy Ltd (formerly Adani Wind Energy (AP) Limited) Borampalli, Anantapur	50.4	18.25	23-02-2017	27.03.2018	26-03-1943	4.84
200	The KTM Jewellery Pvt Ltd(KKV Agro) Nallakonda, Anantapur	1.6	0.58	06-10-2017	09.03.2017	08-03-1942	4.25
201	Mytrah Vayu (Krishna) Pvt Ltd Burugula, Kurnool	2.3	0.83	05-03-2016	03.03.2018	02-03-1943	4.83
202	Vibrant green tech India (P) Ltd komatikuntla, kadavakal	4.5	1.63	09.06.2006	09.06.2006	09-06-2026	2.64
203	Vibrant green tech India (P) Ltd Kadavakallu	2	0.72	31.03.1999	26.09.2020	25-09-1930	1.5
	Total Capacity	3638.95	1317.9				

NCE Projects existing in Other Discoms

S. No	Name of the Plant	Installed Capacity (MW)	Contracted Capacity (MW)	APEPDCL Share (MW)	PPA Sign Date	COD	PPA Expiry Date	Total Cost (Variable Cost) in Rs/ Unit
Solar Power Plants								
1	M/s Sri Power Gen Power (Cheruvu) Tirupati, Chittoor	2	2	0.72	19.03.2009	18.03.2011	17.03.2031	3.70
2	M/s AP Industrial Infra Corp. Ltd., Industrial Park, Gooty, Anantapur	1	1	0.36	19.08.2010	15.03.2012	14.03.2037	17.91
3	M/s Kishore Electro Infra Pvt Ltd. Guntur	1	1	0.36	20.08.2010	13.03.2012	12.03.2037	17.91
4	M/s Welspun solar Energy Pvt Ltd (NTPC NVVNL Bundled Power) Kadapa	5	39.2	14.2	07.01.2012, 27.10.2014	07.01.2012, 01.11.2014	06.01.2037, 31.10.2039	10.76
	M/s Sai Sudhir Energy Limited (NTPC NVVNL Bundled Power) T. Veerapuram Raidurg Taluk, Anantapur Dist.	5						
	M/s Rithwik Projects Private Limited (NTPC NVVNL Bundled Power) Kotagalla (V), kadiri (M), Anantapur district	5						
	M/s Sai Sudhir Energy Limited (NTPC NVVNL Bundled Power) Boranpalli (V), Kalyandurg (M), Anantapur district	20						
5	M/S MEIL Green Power. Ltd.pamidi, Ananthapur.Dt (NTPC NVVNL Bundled Power) Nagalapuram (V), Paddavaguru (M), Ananthapur.Dt	50	1	0.36	14.01.2012	14.01.2012	13.01.2037	4.47
6	M/s Solar Power Gen - II Sri Power(JNNISM) Kotagallu Village, Kadiri Mandal, Anantapur	1	1	0.36	07.03.2012	07.03.2012	06.03.2037	17.91
7	M/s Gajanan Financial Services Ltd(JNNISM) Laddagiri (V), Kurnool district	1	1	0.36	14.03.2012	14.03.2012	13.03.2037	17.91
8	M/S New Era Venture Pvt. Ltd,Hyderabad Rayachoti, Kadapa	10	10	3.62	18.10.2013	30.03.2016	29.03.2036	6.47
9	M/S Vallala Sujatha (Sprouts Energy Pvt. Ltd.) Panulapadu(V), Kurnool Dt.	2	2	0.72	31.01.2014	08.09.2016	07.09.2036	6.45
10	M/s Sai Achuyth Energy Pvt Ltd Jagadurthy(V) Dhona (M),Kurnool	5	5	1.81	24.05.2014	18.10.2015	17.10.2035	6.49
11	M/s Sumeru Energy Pvt ltd Jagadurthy(V) Dhona (M), Kurnool	5	5	1.81	27.05.2014	22.09.2016	21.09.2036	6.45
12	M/S palnadu solar power Pvt Ltd Chejerla, Guntur Dt.	5	5	1.81	31.05.2014	31.03.2016	30.03.2036	6.49
13	M/s Sri Lakshmi Venkateswara Green Energy Pvt Ltd Morasapudi (V), Nuzvid(M), Krishna Dt	1	1	0.36	30.06.2014	30.06.2014	29.06.2034	6.49
14	M/s Abhedya Power Pvt Ltd Ubicherla (V), Nallacheruvu (M), Ananthapuram dt	2	2	0.72	30.06.2014	08.08.2014	07.08.2034	6.49
15	Anaravathi Textiles Pvt. Ltd. Nellore	10	10	3.62	04.12.2014	28.11.2015	27.11.2040	7.13
16	M/s Welspun Renewables Energy Pvt Ltd (Balapanur) (Whalwan) Kadapa	30	30	10.87	04.12.2014	20.03.2016	19.03.2041	7.17

17	M/s Rajaratna Energy Holdings Pvt Lts Ananthapur	5	5	1.81	04.12.2014	19.11.2015	18.11.2040	7.31
18	M/s Welspun Renewables Energy Pvt Ltd (Banaganapalli) (Walwhan) Kurnool	70	70	25.35	04.12.2014	30.03.2016	29.03.2041	7.15
19	M/s Bright Solar Renewable Energy Pvt Ltd Ananthapur	10	10	3.62	04.12.2014	05.01.2016	04.01.2041	7.28
20	M/s GRT Jewellers (India) Pvt Ltd Ananthapur	6	6	2.17	05.12.2014	05.01.2016	04.01.2041	7.27
21	M/s Aarohi Solar Pvt Ltd Ananthapur	50	50	18.11	05.12.2014	29.03.2016	28.03.2041	6.73
22	M/s Vishwatma Solar Energy Pvt Ltd Kurnool	30	30	10.87	05.12.2014	30.04.2016	29.04.2041	6.82
23	M/s Renew Solar Energy (Karnataka) Pvt Ltd (Adoni) Kurnool	39	39	14.13	05.12.2014	04.03.2016	03.03.2041	7.18
24	M/s Hindupur Solar Park Pvt Ltd., (Hindupur) Ananthapur	40	40	14.49	05.12.2014	31.03.2016	30.03.2041	6.27
25	M/s Dayanidhi Solar Power Pvt Ltd Chittoor	40	40	14.49	05.12.2014	01.04.2016	31.03.2041	7.13
26	M/s Hindupur Solar Park Pvt Ltd., (Punganur) Chittoor	40	40	14.49	05.12.2014	28.06.2016	27.06.2041	6.39
27	M/s SEI Green Flash Pvt Ltd Nellore	30	30	10.87	05.12.2014	27.10.2017	26.10.2042	4.32
28	M/s SEI Arushi Pvt Ltd Ananthapur	30	30	10.87	05.12.2014	28.10.2017	27.10.2042	4.32
29	M/s Niranjana Solar Energy Pvt Ltd Kurnool	20	20	7.24	05.12.2014	31.03.2016	30.03.2041	6.82
30	M/s Azure Power Infrastructure Pvt Ltd Ananthapur	50	50	18.11	05.12.2014	28.03.2016	27.03.2041	7.04
31	M/s Renew Solar Energy (Karnataka) Pvt Ltd (Cumbum) Prakasham	21	21	7.61	05.12.2014	08.03.2016	07.03.2041	7.17
32	M/s ACME Jaisahner Solar Power Pvt Ltd Kadapa	20	20	7.24	05.12.2014	12.05.2016	11.05.2041	6.72
33	M/s Waaneep Solar Pvt Ltd., (Gurramkonda) Chittoor	25	25	9.06	06.12.2014	29.09.2016	28.09.2041	6.88
34	M/s Waaneep Solar Pvt Ltd., (Nagiri) Chittoor	25	25	9.06	06.12.2014	02.08.2018	01.08.2043	4.21
35	M/s Ram coke Ltd. Ananthapur	22	22	7.97	08.12.2014	07.11.2017	06.11.2042	4.31
36	Yaswanth Solar Energy Pvt Ltd Muddanur, Kadapa	1	1	0.36	03.02.2015	01.10.2016	30.09.2026	3.76
37	NTPC (NP Kunta Ultra Mega solar park) NP Kunta , Ananthapuram	250	250	90.55	24.04.2015	05.09.2016	08.05.2041	3.41
38	NTPC (Gani, kurnool Solar Park)(Sun Edison) Kurnool (Gani)	500	500	181.1				4.47
	NTPC (Gani, kurnool Solar Park.)(SB Energy) Kurnool	350	350	126.77	08.01.2016	31.03.2017	30.03.2042	4.47
39	NTPC (Gani, kurnool Solar Park.)(Azure) Kurnool	100	100	36.22				4.47
	NTPC (Gani, kurnool Solar Park.)(Prayatha) Kurnool	50	50	18.11				4.47
	SECI-AZURE 50MW Kadapa	50			27.10.2016	04.06.2018	03.06.2043	4.5
	SECI-FRV 2 - 50MW Kadapa	50			27.10.2016	31.01.2019	30.01.2044	4.5
	SECI 2*50 (SECI-TATA 100MW) Kadapa	100	400	144.88	27.10.2016	22.07.2018	21.07.2043	4.5
40	SECI-FRV I - 50MW Kadapa	50			27.10.2016	22.07.2018	21.07.2043	4.5
	SECI-ACME 150MW Kadapa	150			27.10.2016	21.07.2018	20.07.2043	4.5
41	APGENCO solar park at Tadipatri, (Talaricheruvu) Ananthapur	400	400	144.88	01.07.2017	14.03.2019	13.03.2044	2.88
42	NTPC Kadapa Mylavaram Mylavaram, Kadapa	250	250	90.55	11.12.2017	31.05.2019	30.05.2044	3.41
43	NTPC- SBG(Solar park at NP Kunta, Ananthapur, Phase-II) Ananthapur	250	250	90.55	04.06.2018	11.03.2020	10.03.2045	3.41
44	NTPC- Ayana Solar(NP Kunta, Ananthapuram) Ananthapur	250	250	90.55	04.06.2018	08.03.2021	07.03.2046	3.41
45	NTPC- Sprmg Agniitra(NP Kunta, Ananthapuram) Ananthapur	250	250	90.55	04.06.2018	26.06.2021	25.06.2046	3.41
46	SB Solar Services Pvt. Ltd Midthur village, Midthur Mandal,	3	3	1.09	29.06.2018	21.03.2019	20.03.2031	2
Total Capacity				3743.2				
				1355.78				

Power Purchase Agreements under long term with IPPS – 4 New Gas Based Power Plants (Present No Generation)

S.No	Name of the project	Installed Capacity in MW	AP Share(46.1 1%)	APEPDCL Share in MW	Commercial Operation Date (COD)	PPA Tenure in Years	Expiry Date	Fixed Cost/ Unit	Variable Cost/ Unit	Total Cost/ Unit	REMARKS
1	M/s GVK Extn	220	101.4	36.74	14.04.2009	15	13.04.24	-	-	-	These Projects are stranded for want of natural gas supplies from 01.03.2013 onwards, , but PPAs are in force.
2	M/s GVK Goutami (GGPL)	464	213.95	77.49	05.06.2009	15	04.06.24	-	-	-	
3	M/s GMR Vemagiri (GVPGI)	370	170.61	61.79	16.09.2006	23	15.09.29	-	-	-	
4	M/s Konaseema (KGPL)	444.08	204.77	74.17	30.06.2010	15	29.06.25	-	-	-	
	Grand Total	1498.08	690.73	250.19							



For M/s. B.V Rao & Co. LLP.
Chartered Accountants
FRN: 003118S / S200049

For and on behalf of the Board

Sd/-xxxx
B.Vinay Kumar
Partner
Membership no.: 223723

Sd/-xxxx
D. Chandram , IRAS
Director (Finance & HRD)
Din : 08963107

Sd/-xxxx
PRUDHVI TEJ IMMADI, IAS
Chairman & Managing Director
Din : 09388333

Place : Visakhapatnam
Date : 24.07.2023

Sd/-xxxx
M.Ravindra
Chief General Manager (Expr)

Sd/-xxxx
K.S.V.S. Sastry
Company Secretary



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U40109AP2000SGC034117
Name of the company : EASTERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
Registered office : CORPORATE OFFICE, P&T COLONY, SEETHAMMADHARA VISAKHAPATNAM - 530013

Name of the member (s) :

Registered address :

E -mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

Name:

Address:

E-mail Id:

Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual General Meeting of the Company to be held on Friday, 08th September, 2023 at 5.30 P.M. at the Registered Office of the Company at P&T Colony, Seethammadhara, Visakhapatnam – 530 013 and at any adjournment thereof In respect of such resolutions as are indicated below:

Sl.No.	Resolutions
Ordinary Business:	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Board's Report, Statutory Auditors' Report and Comments of the Comptroller and Auditor General of India, thereon.
2.	To take note of appointment of Statutory Auditors by the Comptroller and Auditor General of India for the Financial Year 2023-24 as per the provisions of Section 139 of the Companies Act, 2013 and to fix the remuneration of Statutory Auditors for the Financial year 2023-24 as per the provisions of Section 142 of the Companies Act, 2013.
Special Business:	
3.	To ratify the action in having fixed remuneration of the Cost Auditors by the Board of Directors for the Financial Year 2022-23

Signed this..... day of September, 2023

Signature of shareholder

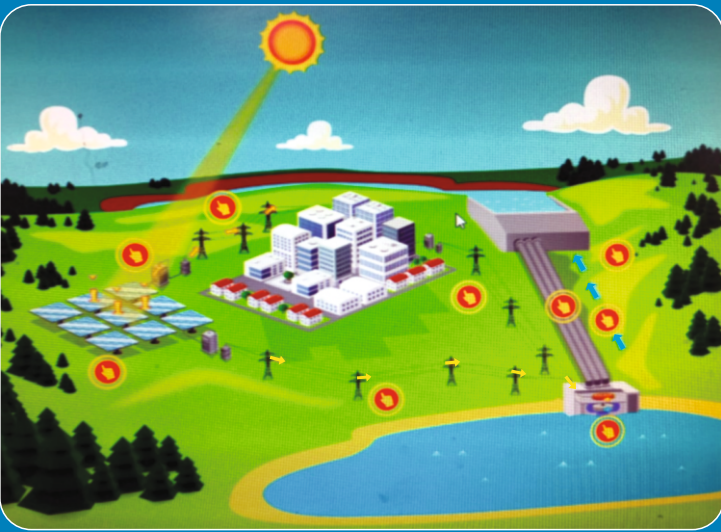
Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Please
Affix
Revenue
Stamp



33/11 KV Container Sub-Station at Rushikonda, Visakhapatnam.



Pumped Storage Power Plant



Eastern Power Distribution Company of Andhra Pradesh Limited

ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ

P & T Colony, Seethammadhara, Visakhapatnam