

## **About Power for All 24x7 Scheme**

As per the instructions of the Government of Andhra Pradesh, a scheme has been prepared by APEPDCL under “Power for All” Project with a total outlay of Rs.1,000 Crores. The objective of the project is to provide reliable, quality and affordable 24x7 power supply to the consumers in APEPDCL jurisdiction.

The World Bank has approved Credit for an amount of US\$ 114.285 Million (Rs 700 Cr. approx.) being 70% of total Project cost of Rs 1000 Cr. under “Power for All” Project to be implemented in APEPDCL.

APEPDCL Board passed a resolution in its 10<sup>th</sup> Borrowing committee meeting held on 21-6-2017 approving the financial assistance of Rs 1032 Cr. (later revised to Rs 1000 Cr.) under Power for All (24x7) by the World Bank (IBRD) and Asian Infrastructure Investment Bank (AIIB).

Govt. of India, Govt . of Andhra Pradesh and IBRD & AIIB signed two loan agreements on June 22, 2017 to support the Govt. of A.P to provide reliable, quality and affordable 24x7 power supply to its consumers vide Loan Nos. 8755-IN & 000009-1-IND respectively. The credit amount will be shared by the IBRD & AIIB in the ratio of 42:28 respectively

### ***Salient features of the loan for “Power for All” Project:***

- a) *Total Project cost of “24x7 Power for All” ..... Rs. 1000 Cr.*
- b) *30 % of Project cost to be borne by the Utility ..... Rs 300 Cr.*
- c) *IBRD & AIIB (70% of Total outlay)..... Rs. 700 Cr. (114.28M US\$)*
  - i) *IBRD Share (42% of (c)) ..... Rs 420 Cr. (68.571M US\$)*
  - ii) *AIIB Share (28% of (a)) .....Rs 280 Cr. (45.714M US\$)*
- d) *Effective date of Loan & Project Agreements..... December 1, 2017*

Govt. of Andhra Pradesh and APEPDCL signed Subsidiary agreement subsequently on October 11, 2017. Further, the Govt. of Andhra Pradesh issued a Post facto approval for Agreement between Govt. of A.P and three (3) power utilities namely (i) APTRANSCO (ii) APSPDCL & (iii) APEPDCL for availing of World Bank loan for the Project “24x7 Power for All” vide G.O.Ms No.35, Dated 06.2.2017.

According to the Loan Agreement, remaining 30% of the total outlay amounting to Rs.300 Crores is to be borne by APEPDCL under counterpart funding. APEPDCL has already entered a loan agreement to a tune Rs 278 Cr. as counterpart funding with Rural Electrification Corporation/ New Delhi.