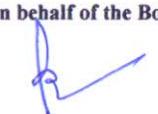
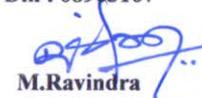
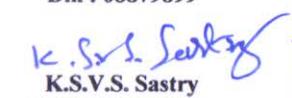


Eastern Power Distribution Company of Andhra Pradesh Limited

Statement of Profit and Loss

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

| | Notes | For the year ended 31 March 2022 | For the year ended 31 March 2021 |
|---|-------|--|---|
| Revenues | | | |
| Revenue from operations | 23 | 15,14,282.56 | 14,80,262.62 |
| Other income | 24 | 91,955.04 | 64,928.35 |
| Total income | | 16,06,237.60 | 15,45,190.97 |
| Expenses | | | |
| Purchase of Power | 25 | 12,89,495.19 | 11,25,841.74 |
| Employee benefits expense | 26 | 1,18,086.08 | 2,89,206.34 |
| Finance costs | 27 | 94,384.01 | 62,788.82 |
| Depreciation and amortisation expense | 28 | 34,987.69 | 31,958.34 |
| Operating and other expenses | 29 | 29,606.82 | 32,086.58 |
| Total expenses | | 15,66,559.79 | 15,41,881.82 |
| Profit/(Loss) before tax | | 39,677.81 | 3,309.15 |
| Tax expense | | | |
| Current tax | | - | - |
| Deferred tax | | - | - |
| Tax expense Adjustment of Previous years | | - | (684.43) |
| Income tax expense | | - | (684.43) |
| Profit/(Loss) after tax (PAT) | | 39,677.81 | 3,993.58 |
| Other comprehensive income | | | |
| Items that will not be reclassified subsequently to profit and loss | | | |
| Remeasurements of defined employee benefit plans | | (3,025.11) | 39,192.60 |
| Income tax on items that will not be reclassified subsequently to profit | | - | - |
| Total comprehensive income for the year (TCI) | | 36,652.70 | 43,186.18 |
| Earnings per equity share (refer note 34 for further details) | | | |
| Basic & Diluted (Face value of INR 10 per share) on PAT | | 32.73 | 3.29 |
| Basic & Diluted (Face value of INR 10 per share) on TCI | | 30.24 | 35.62 |
| <i>See accompanying notes forming part of the financial statements.</i> | | | |
| This is the statement of Profit & Loss referred in our report dated | | | |
| For M/s. B.V.Rao & Co. LLP. Chartered Accountants FRN: 003118S / S200049 | | For and on behalf of the Board of | |
|  B.A.S.P.Ranga Partner Membership no.: 022649 | |  D. Chandram, IRAS Director (Finance & HRD) Din : 08963107 |  K.Santhosh Rao Chairman & Managing Director Din : 08879899 |
| Place: Visakhapatnam Date: 28 06.2022 | |  M.Ravindra Chief General Manager (Expr.) |  K.S.V.S. Sastry Company Secretary |

Eastern Power Distribution Company of Andhra Pradesh Limited

Balance Sheet as at 31 March 2022

(All amounts in Indian rupees in lakhs, except share data and otherwise stated)

| | Notes | 31 March 2022 | 31 March 2021 |
|---------------------------------|-------|----------------------|----------------------|
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 3 | 5,11,497.14 | 4,72,741.01 |
| Capital work-in-progress | 4 | 37,940.33 | 34,485.55 |
| Intangible assets | 5 | 272.91 | 405.01 |
| Financial assets | | | |
| Investments | 6 | 14,674.92 | 14,674.92 |
| Loans | 7 | 9,527.75 | 9,107.62 |
| Other non-current assets | 9 | 1,230.76 | 1,282.19 |
| Total non-current assets | | 5,75,143.81 | 5,32,696.30 |
| Current assets | | | |
| Inventories | 10 | 12,504.20 | 14,765.28 |
| Financial assets | | | |
| Trade receivables | 11 | 3,24,165.99 | 3,22,364.49 |
| Cash and cash equivalents | 12 | 29,652.08 | 28,988.71 |
| Other financial assets | 8 | 9,33,864.90 | 8,61,589.23 |
| Other tax assets | 13 | 2,958.82 | 2,235.91 |
| Other current assets | 9 | 5,680.26 | 54,262.08 |
| Total current assets | | 13,08,826.25 | 12,84,205.70 |
| Total assets | | 18,83,970.06 | 18,16,901.99 |
| Equity and liabilities | | | |
| Equity | | | |
| Equity share capital | 14 | 12,122.53 | 12,122.53 |
| Other equity | 15 | (7,06,509.56) | (7,43,162.26) |
| Total equity | | (6,94,387.03) | (7,31,039.73) |



| | | | |
|--|------|---------------------|---------------------|
| Grants & Consumer contributions | 18 | 5,74,311.20 | 5,32,400.14 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Financial liabilities | | | |
| Borrowings | 16 | 7,95,535.79 | 6,22,131.78 |
| Lease Liabilities | 21.a | 182.34 | 267.97 |
| Other non-current liabilities | 20 | 2,35,178.75 | 2,15,660.40 |
| Provisions | 17 | 89,837.09 | 86,851.11 |
| Deferred tax liabilities (Net) | 19 | 220.03 | 220.03 |
| Total non-current liabilities | | 11,20,954.00 | 9,25,131.29 |
| Current liabilities | | | |
| Financial liabilities | | | |
| Borrowings | 16 | 1,15,254.40 | 1,90,616.32 |
| Lease Liabilities | 21.a | 85.63 | 81.73 |
| Trade payables | 21 | | |
| Micro Enterprises and Small Enterprise | | | |
| Other than Micro Enterprise and Small Enterprise | | 4,61,276.20 | 6,01,604.91 |
| Other financial liabilities | 22 | 35,750.27 | 33,432.70 |
| Other current liabilities | 20 | 1,19,294.62 | 1,04,362.07 |
| Provisions | 17 | 1,51,430.77 | 1,60,312.57 |
| Total current liabilities | | 8,83,091.89 | 10,90,410.30 |
| Total liabilities | | 20,04,045.89 | 20,15,541.59 |
| Total equity and liabilities | | 18,83,970.06 | 18,16,902.00 |

See accompanying notes forming part of the financial statements.

This is the Balance sheet referred in our report dated

For M/s. B.V.Rao & Co. LLP.

Chartered Accountants

FRN: 003118S / S200049


B.A.S.P.Ranga
Partner
Membership no.: 022649

Place: Visakhapatnam

Date: 18 .06.2022

For and on behalf of the Board



K.Santhosh Rao
Chairman & Managing Director
Din : 08879899


K.S.V.S. Sastry

Company Secretary


D. Chandram, IRAS
Director (Finance & HRD)
Din : 08963107


M.Ravindra

Chief General Manager (Expr.)